

**Date: May 30, 2026**

**VCL/SE/16/2026-27**

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 516072**

Through: BSE Listing Centre

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**NSE Symbol: VISHNU**

Through: NEAPS

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting dated May 30, 2026**

In continuation to our letter dated May 22, 2026, we wish to inform you that the Board of Directors of the Company at its meeting held today has:

1. Based on the recommendations of the Audit Committee, approved Audited Standalone and Consolidated Financial Results/ Statements of the Company for the financial year ended March 31, 2026 along with the Statement of Assets & Liabilities as on that date. It is hereby declared that Auditors have issued their reports with unmodified opinion on the said Audited Standalone & Consolidated Financial Results of the Company for the financial year ended March 31, 2026. A copy of the said results and Auditor's Reports are enclosed herewith as **Annexure A**.
2. Recommended dividend of Rs. 0.30 per equity share of Rs. 2/- each (i.e. 15 %) for the financial year ended March 31, 2026 and the same shall be paid subject to approval of the shareholders at ensuing Annual General Meeting.

Further, record date for the purpose of dividend and scheduled date of the 33<sup>rd</sup> AGM will be informed in due course.

The meeting of Board of Directors of the Company was duly commenced at 03.30 pm and concluded at 04.15 pm.

A copy of this disclosure is being uploaded on the website of the Company [www.vishnuchemicals.com](http://www.vishnuchemicals.com).

We request you to kindly take note of the above intimation on your record and disseminate.

Thanking You,  
Yours Faithfully,

**For Vishnu Chemicals Limited**

**Vibha Shinde**  
**Company Secretary & Compliance Officer**



VISHNU CHEMICALS LIMITED  
(CIN: L85200TG1993PLC046359)

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500096, Telangana, India.

Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026 AND UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		( Unaudited )	( Unaudited )	( Unaudited )	( Audited )	( Audited )
<b>1</b>	<b>Income</b>					
	(a) Income from operations	44,782.84	40,938.77	39,109.96	1,60,299.33	1,44,140.49
	(b) Other Operating Income	247.84	194.03	153.30	670.56	515.73
	<b>Revenue from Operations</b>	<b>45,030.68</b>	<b>41,132.80</b>	<b>39,263.26</b>	<b>1,60,969.89</b>	<b>1,44,656.22</b>
	(c) Other Income	248.00	618.40	569.46	2,266.29	1,531.42
	<b>Total Income</b>	<b>45,278.68</b>	<b>41,751.20</b>	<b>39,832.72</b>	<b>1,63,236.18</b>	<b>1,46,187.64</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials consumed	20,889.29	19,131.91	20,176.99	76,095.10	68,097.16
	(b) Cost of Consumables	5,269.09	4,741.36	4,687.16	19,222.71	18,581.95
	(c) Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	(2,169.07)	(1,158.72)	(3,584.98)	(6,909.42)	(7,196.48)
	(d) Employee benefits expense	2,154.04	2,182.44	1,696.21	7,925.78	6,485.89
	(e) Finance costs	486.66	1,352.42	834.92	3,836.44	3,729.67
	(f) Depreciation and amortization expenses	1,015.92	1,083.06	813.15	4,131.12	3,815.71
	(g) Power Cost	2,480.04	2,362.75	2,457.65	9,414.89	8,213.83
	(h) Manufacturing Expenses	3,179.95	3,217.29	3,090.87	11,230.27	10,883.34
	(i) Selling & Administrative Expenses	5,479.22	4,403.10	4,263.77	18,440.99	16,474.95
	(j) Other Expenses	78.32	78.32	69.60	313.28	278.38
	<b>Total Expenses</b>	<b>38,863.46</b>	<b>37,393.93</b>	<b>34,505.34</b>	<b>1,43,701.16</b>	<b>1,29,364.40</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>6,415.22</b>	<b>4,357.27</b>	<b>5,327.38</b>	<b>19,535.02</b>	<b>16,823.24</b>
<b>4</b>	<b>Tax expense</b>					
	(a) Current tax	1,675.74	1,032.98	1,379.55	4,737.47	3,384.29
	(b) Deferred tax	399.21	-51.78	53.95	570.45	774.68
	<b>Total Tax expense</b>	<b>2,074.95</b>	<b>981.20</b>	<b>1,433.50</b>	<b>5,307.92</b>	<b>4,158.97</b>
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>4,340.27</b>	<b>3,376.07</b>	<b>3,893.88</b>	<b>14,227.10</b>	<b>12,664.27</b>
	Other comprehensive income					
	Items that will not be classified subsequently to profit or loss					
	(i) Remeasurement gains/(losses) on defined benefit Plans	(441.76)	(7.00)	1.48	(456.76)	(9.52)
	(ii) Income tax relating to items that will not be reclassified to profit or loss in Subsequent periods	111.18	1.76	(0.37)	114.96	2.40
	Items that will be classified subsequently to profit or loss					
	(i) Exchange differences on translating the financial statements of foreign operations	38.73	398.01	188.90	1,010.11	413.21
	<b>Total other comprehensive income/(loss), net of tax</b>	<b>(291.85)</b>	<b>392.77</b>	<b>190.01</b>	<b>668.31</b>	<b>406.09</b>
<b>7</b>	<b>Total comprehensive income</b>	<b>4,048.42</b>	<b>3,768.84</b>	<b>4,083.89</b>	<b>14,895.41</b>	<b>13,070.36</b>
<b>8</b>	<b>Paid up Equity Share Capital (face value of ₹ 2/- each)</b>	<b>1,346.31</b>	<b>1,346.31</b>	<b>1,346.31</b>	<b>1,346.31</b>	<b>1,346.31</b>
<b>9</b>	<b>Other equity</b>				<b>1,05,568.54</b>	<b>91,330.27</b>
<b>10</b>	<b>Earning per Share (face value of ₹ 2/- each)</b>					
	Basic (₹)	6.49	5.02	5.82	21.14	19.23
	Diluted (₹)	6.49	5.02	5.82	21.14	19.23
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)

*Signature*



**Consolidated Balance Sheet**

(₹ in Lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	79,421.92	70,034.35
(b) Capital work-in-progress	15,928.32	6,907.74
(c) Intangible Assets	1,089.34	134.29
(d) Financial Assets		
(i) Investments	73.56	31.23
(ii) Goodwill on acquisition	3,043.17	
(e) Other non-current assets	5,781.89	2,505.08
<b>Total Non-current Assets</b>	<b>1,05,338.20</b>	<b>79,612.70</b>
<b>Current assets</b>		
(a) Inventories	51,254.65	40,306.16
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	31,034.17	29,401.31
(iii) Cash and cash equivalents	807.06	281.19
(iv) Bank balances other than (iii) above	9,231.61	7,893.23
(v) Other Financial Assets	352.08	192.82
(c) Other current assets	10,765.06	5,699.76
<b>Total Current Assets</b>	<b>1,03,444.63</b>	<b>83,774.47</b>
<b>Total Assets</b>	<b>2,08,782.83</b>	<b>1,63,387.17</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,346.31	1,346.31
(b) Other Equity	1,05,568.54	91,330.27
(c) Non Controlling Interest	538.06	
<b>Total Equity</b>	<b>1,07,452.91</b>	<b>92,676.58</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	29,691.21	15,937.47
(b) Provisions	509.26	141.27
(c) Deferred tax liabilities (Net)	6,571.77	5,428.88
(d) Other Non-Current Liabilities	-	-
<b>Total Non-current Liabilities</b>	<b>36,772.24</b>	<b>21,507.62</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	23,031.72	18,291.02
(ii) Trade payables		
Total Outstanding dues of micro small & medium	147.00	135.19
Total O/S of Creditors other than micro small & medium	36,376.98	28,529.44
(iii) Lease Liabilities	-	-
(iv) Other financial liabilities	200.34	197.11
(b) Other current liabilities	3,154.00	1,364.80
(c) Provisions	17.69	9.89
(d) Current Tax Liabilities (Net)	1,629.95	675.53
<b>Total Current Liabilities</b>	<b>64,557.68</b>	<b>49,202.97</b>
<b>Total Equity and Liabilities</b>	<b>2,08,782.83</b>	<b>1,63,387.17</b>

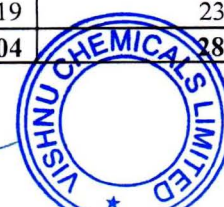
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**Consolidated Cash Flow Statement**

(₹ in Lakhs)

	For the year ended March 31,2026	For the year ended March 31,2025
<b>Profit before tax</b>	19,535.02	16,823.24
<b>Cash flows used in / from operating activities</b>		
Adjustments for :		
Depreciation of property, plant and equipment	4,131.12	3,815.71
Profit on sale of Property Plant and Equipment	(0.05)	-
Profit on sale of Investments	-	(14.18)
Interest income	(354.20)	(773.72)
Unwinding of Interest on Interest free Security deposits received from Suppliers	(50.24)	(63.83)
Interest expenses	3,735.92	3,644.22
Unwinding of interest expenses on Loan from Promoter Directors.	-	-
Amortisation of Processing Fees of Long Term Loans.	-	21.87
Fair value (Gain)/ Loss on investments (net)	-	(1.56)
Obsolete Stock provision	-	12.94
Re-measurement of defined employee benefit plans	(456.76)	(9.52)
Exchange differences on translating the financial statements of foreign operations	1,010.11	413.21
<b>Operating profit before working capital changes</b>	<b>27,550.92</b>	<b>23,868.39</b>
<b>Movement in working capital:</b>		
(Increase)/Decrease in inventories	(10,948.49)	(8,625.23)
(Increase)/Decrease in trade receivables	(1,632.86)	(6,419.42)
(Increase) / Decrease in Financial & Non Financial Assets	(8,501.37)	(1,763.92)
(Decrease)/ Increase in trade payables	7,859.35	5,991.21
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	2,168.21	90.35
<b>Cash generated from operations</b>	<b>16,495.76</b>	<b>13,141.39</b>
Income tax paid	(3,783.05)	(4,118.62)
<b>Net cash flows used in / from operating activities (A)</b>	<b>12,712.71</b>	<b>9,022.77</b>
<b>Cash flows used in / from investing activities</b>		
Purchase of property, plant and equipment, including capital work in progress	(25,719.25)	(8,785.10)
Investments in mutual funds	(42.34)	135.11
Proceeds from Sale of investments in mutual funds	-	-
Movement in Other Bank Balances	(1,338.38)	(2,079.49)
Interest received	354.20	773.72
<b>Net cash flows used in / from investing activities (B)</b>	<b>(26,745.77)</b>	<b>(9,955.76)</b>
<b>Net cash flows used in / from financing activities</b>		
Proceeds from issue equity shares	-	-
(Decrease)/Increase in Long Term Borrowings	15,807.99	2,336.10
(Decrease)/Increase in Short Term Borrowings	2,687.53	2,482.53
Payment to lease liabilities	-	-
Interest Paid	(3,735.92)	(3,644.22)
Dividend Paid	(200.69)	(196.29)
<b>Net cash flows used in/from financing activities (C)</b>	<b>14,558.91</b>	<b>978.12</b>
Net decrease in cash and cash equivalents (A+B+C)	525.85	45.13
Cash and cash equivalents at the beginning of the year	281.19	236.06
<b>Cash and cash equivalents at the year end</b>	<b>807.04</b>	<b>281.19</b>



**Notes :**


- 1 The above audited consolidated financial results of Vishnu Chemicals Limited (the "Holding Company" or the "Company"), its wholly-owned subsidiaries i.e., Vishnu Barium Private Limited, Vishnu Strontium Private Limited and Vishnu South Africa (Pty) Ltd, VCHEM Global Inc., Vishnu International Trading FZE and its step-down subsidiary Ramadas Minerals Private Limited and VCHEM Trading FZE (together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2026. The results for the year ended March 31, 2026 has been audited and for the quarter ended March 31, 2026 has been reviewed by our statutory auditors. The statutory auditors of the company have expressed an unmodified opinion thereon.
- 2 These Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Board of Directors at their meeting held on May 30, 2026, recommended a final dividend of ₹ 0.30/- per equity share of face value of ₹ 2/- each i.e. 15% , for the financial year 2025-26, subject to approval of the Shareholders of the Company at ensuing Annual General Meeting.
- 4 The consolidated financial results include the results of the wholly owned subsidiaries Vishnu Barium Private Limited, Vishnu Strontium Private Limited and Vishnu South Africa (Pty) Ltd and stepdown wholly owned subsidiaries i.e. Ramadas Minerals Private Limited, VCHEM Trading FZE., VCHEM Global Inc, Bonmerci Investments 103 PTY Ltd, Bathlako Mining Ltd and Vishnu International Trading FZE have not yet commenced their operations.
- 5 The figures for the current quarter and quarter ended 31 March 2025 are the balancing figures between the audited figures for the financial year ending 31 March 2026 and March 31, 2025 respectively and the year to date figures upto third quarter ending December 31, 2025 and December 31, 2024 respectively.
- 6 Previous year's figures have been regrouped/reclassified/rearranged wherever necessary to correspond with those of the current year
- 7 The Company and its subsidiaries are engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, there are two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		( Unaudited )	( Unaudited )	( Unaudited )	( Audited )	( Audited )
1	Domestic	26,537.80	18,515.97	23,682.48	83,369.54	78,262.75
2	Overseas	18,245.05	22,422.80	15,427.48	76,929.79	65,877.74
	<b>Total Sales</b>	<b>44,782.85</b>	<b>40,938.77</b>	<b>39,109.96</b>	<b>1,60,299.33</b>	<b>1,44,140.49</b>

Place : Hyderabad  
Date : May 30, 2026



By Order of the Board  
For Vishnu Chemicals Limited  
  
Ch. Krishna Murthy  
Chairman & Managing Director  
DIN: - 00030274

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**Chartered Accountants**

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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL  
CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF VISHNU CHEMICALS LIMITED**

**Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Unaudited/Audited Financial Results for the Quarter and Year Ended March 31,2026" of VISHNU CHEMICALS LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Consolidated Financial Results:**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate financial statements of the subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the entities as mentioned in Annexure 1.
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

**(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026.**

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph(b) of Auditor's Responsibilities section below and based on the



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consideration of the review reports of other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

#### **Managements and Board of Directors' Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation



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and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities**

**(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.



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We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**Other Matters**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

The consolidated annual financial results include the audited financial results of one wholly-owned subsidiary company, whose Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹41,727.33 Lakh as at March 31, 2026, total revenue (before consolidation adjustment) of ₹ 42030.34 Lakh, total profit after tax (before consolidation adjustment) of ₹ 4449.17 Lakh and net cash Inflow (before consolidation



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**Chartered Accountants**

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adjustment) of ₹ 54.43 Lakh for the year ended March 31, 2026 as considered in the consolidated annual financial results which have been audited by us.

The consolidated annual financial results include the audited financial results of 1 Step down Indian subsidiary companies, whose Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹ 8951.62 Lakh as at March 31, 2026, total revenue (before consolidation adjustment) of ₹ 5945.29 Lakh, total profit after tax (before consolidation adjustment) of ₹1315.49 Lakh and net cash outflow (before consolidation adjustment) of ₹ 11.23 Lakh for the year ended March 31, 2026 as considered in the consolidated annual financial results which have been audited by their independent Auditors.

The consolidated annual financial results include the audited financial results of one wholly-owned subsidiary company, whose Financial Statements/ Financial Information reflects total assets (before consolidation adjustment) of ₹18607.31 Lakh as at March 31, 2026, total revenue (before consolidation adjustment) of ₹2511.50 Lakh, total Loss after tax (before consolidation adjustment) of ₹ 676.80 Lakh and net cash Inflow (before consolidation adjustment) of ₹10.19 Lakh for the year ended March 31, 2026 as considered in the consolidated annual financial results which have been audited by their Independent Auditors.

The consolidated annual financial results include the unaudited financial results of 3 wholly owned foreign subsidiary companies and 1 wholly owned step-down foreign subsidiary company, whose Financial Statements/Financial Information reflects total assets (before consolidation adjustment) of ₹ 16934.87 Lakh as at March 31, 2026, total revenue (before consolidation adjustment) of ₹ 3510.91 Lakh, total Profit after tax (before consolidation adjustment) of ₹ 170.70 Lakh for the year ended March 31, 2026 as considered in the consolidated annual financial results which have been not audited by their independent Auditors. The consolidated annual financial results also include the unaudited financial results of 1 foreign step down subsidiary which is not wholly owned and which have been not audited by their independent auditors, whose financial statement/financial information reflect total assets (before consolidation adjustment) of ₹2195.24 lakh as at March 31, 2026, total revenue (before consolidation adjustment) of ₹ 52.23 lakh, total Profit after tax (before consolidation adjustment) of ₹1.68 lakh for the year ended March 31, 2026 as considered in the consolidated annual financial results.

The holding company's management has converted the financial statement/financial information of these foreign subsidiaries from accounting principles generally accepted audited standards applicable in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustment prepared by the Management of the Holding Company and audited by us.

These audited/unaudited Financial Statements/Financial Information have been furnished to



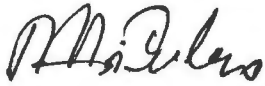
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**Chartered Accountants**

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us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary Companies and our report in terms of sub-section (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiaries is based solely on such audited/unaudited Financial Statements/Financial Information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements/Financial Information are not material to the Group.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the financial statements / financial information certified by the Management.

**For Jampani & Associates**  
**Chartered Accountants**  
**(Firm's Registration No. 016581S)**



**Trinadha Rao Marisetty**  
**Partner**  
**Membership No. 207990**  
**UDIN: 26207990VZWLJS6357**



**Place: Hyderabad**  
**Date: May 30, 2026**

**JAMPANI & ASSOCIATES**  
**Chartered Accountants**

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**Annexure-1**

**List of entities included in the consolidated financial results:**

S.No.	Name of the Entity	Relationship
1	Vishnu Chemicals Limited	The Parent
2	Vishnu Barium Private Limited	Wholly Owned Subsidiary (WOS)
3	Vishnu Strontium Private Limited	WOS
4	Vishnu South Africa (Pty) Limited	WOS-Overseas
5	VChem Global, Inc	WOS-Overseas
6	Vishnu International Trading FZE	WOS-Overseas (under voluntary winding-up)
7	Vchem Trading FZE	Step-Down WOS-Overseas
8	Ramdas Minerals Private Limited	Step-Down WOS
9	Bonmerci Investments 103 (Pty) Limited	Step-Down WOS-Overseas
10	Bathalko Mining Limited	Step-Down Subsidiary - Overseas



**VISHNU CHEMICALS LIMITED**  
 (CIN: L85200TG1993PLC046359)

 Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500096, Telangana, India.  
 Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026 AND UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026**

₹ in Lakhs



Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		( Unaudited )	( Unaudited )	( Unaudited )	( Audited )	( Audited )
<b>1</b>	<b>Income</b>					
	(a) Income from operations	34,683.42	30,442.44	29,017.55	1,21,622.12	1,09,035.12
	(b) Other Operating Income	296.45	72.15	509.61	606.17	725.72
	<b>Total Revenue from Operations</b>	<b>34,979.87</b>	<b>30,514.59</b>	<b>29,527.16</b>	<b>1,22,228.29</b>	<b>1,09,760.84</b>
	(c) Other Income	1,089.96	642.12	275.28	3,110.82	1,223.13
	<b>Total income</b>	<b>36,069.83</b>	<b>31,156.71</b>	<b>29,802.45</b>	<b>1,25,339.11</b>	<b>1,10,983.97</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials consumed	18,259.72	15,599.11	17,509.24	64,530.81	56,781.28
	(b) Cost of Consumables	4,003.84	3,750.91	3,692.61	14,938.37	14,903.04
	(c) Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(823.90)	(655.85)	(2,550.62)	(4,364.06)	(7,547.20)
	(d) Employee benefits expense	1,465.97	1,477.34	1,248.41	5,533.92	4,763.20
	(e) Finance costs	715.50	593.81	603.38	2,554.38	2,608.32
	(f) Depreciation and amortization expenses	625.92	616.51	572.80	2,441.01	2,333.93
	(g) Power Cost	1,712.95	1,697.24	1,638.77	6,641.01	6,032.49
	(h) Manufacturing expenses	2,347.68	2,149.28	2,134.49	8,088.64	8,612.37
	(i) Selling & Administrative expenses	3,404.37	2,954.57	2,830.52	12,474.74	11,532.75
	(j) Other expenses	66.30	66.31	63.20	265.23	252.82
	<b>Total expenses</b>	<b>31,778.35</b>	<b>28,249.23</b>	<b>27,742.80</b>	<b>1,13,104.05</b>	<b>1,00,273.00</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>4,291.48</b>	<b>2,907.48</b>	<b>2,059.64</b>	<b>12,235.06</b>	<b>10,710.97</b>
<b>4</b>	<b>Tax Expenses</b>					
	(a) Current Tax	1,172.58	650.32	496.07	2,995.84	2,409.76
	(b) Deferred Tax	169.69	67.33	100.67	346.55	277.39
	<b>Total Tax expense</b>	<b>1,342.27</b>	<b>717.65</b>	<b>596.74</b>	<b>3,342.39</b>	<b>2,687.15</b>
<b>5</b>	<b>Net Profit after tax for the period (3-4)</b>	<b>2,949.21</b>	<b>2,189.83</b>	<b>1,462.90</b>	<b>8,892.67</b>	<b>8,023.82</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
	<b>Items that will not be classified subsequently to profit or loss:</b>					
	(i) Remeasurement gains/(losses) on defined benefit Plans	(475.03)	(7.00)	50.46	(490.03)	39.46
	(ii) Income tax relating to items that will not be reclassified to profit or loss in Subsequent periods	119.55	1.77	(12.70)	123.33	(9.93)
	<b>Total other comprehensive income/(loss), net of tax</b>	<b>(355.48)</b>	<b>(5.23)</b>	<b>37.76</b>	<b>(366.70)</b>	<b>29.53</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>2,593.73</b>	<b>2,184.60</b>	<b>1,500.66</b>	<b>8,525.97</b>	<b>8,053.35</b>
<b>8</b>	<b>Paid up Equity Share Capital (face value of ₹ 2/- each)</b>	<b>1,346.31</b>	<b>1,346.31</b>	<b>1,346.31</b>	<b>1,346.31</b>	<b>1,346.31</b>
<b>9</b>	<b>Other equity</b>				<b>85,503.49</b>	<b>77,179.47</b>
<b>10</b>	<b>Earning per Share (face value of ₹ 2/- each)</b>					
	Basic (₹)	4.38	3.25	2.19	13.21	12.18
	Diluted (₹)	4.38	3.25	2.19	13.21	12.18
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)




**Standalone Balance Sheet**

(₹ in Lakhs)

Particulars	As at 31-03-2026	As at 31-03-2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	42,449.92	38,760.16
(b) Capital work-in-progress	7,416.41	2,936.44
(c) Intangible Assets	55.18	134.29
(d) Financial Assets		
(i) Investments	16,286.19	19,746.34
(ii) Loans	2,872.75	4,185.24
(e) Other non-current assets	1,871.74	1,289.62
<b>Total Non-current Assets</b>	<b>70,952.19</b>	<b>67,052.08</b>
<b>Current assets</b>		
(a) Inventories	36,548.18	31,841.79
(b) Financial Assets		
(i) Investments	-	0.00
(ii) Trade receivables	27,329.48	23,801.38
(iii) Cash and cash equivalents	24.74	156.53
(iv) Bank balances other than (iii) above	8,092.34	1,425.98
(v) Other Financial Assets	449.64	198.37
(c) Other current assets	6,025.26	3,364.15
<b>Total Current Assets</b>	<b>78,469.64</b>	<b>60,788.21</b>
<b>Total Assets</b>	<b>1,49,421.83</b>	<b>1,27,840.29</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,346.31	1,346.31
(b) Other Equity	85,503.49	77,179.47
<b>Total Equity</b>	<b>86,849.80</b>	<b>78,525.78</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	10,713.13	5,945.35
(ii) Lease Liabilities	-	-
(b) Provisions	-	40.99
(c) Deferred tax liabilities (Net)	4,961.93	4,738.71
(d) Other Non-Current Liabilities		
<b>Total Non-current Liabilities</b>	<b>15,675.06</b>	<b>10,725.05</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	13,973.59	13,619.90
(ii) Trade payables		
Total Outstanding dues of micro small & medium	129.70	109.68
Total O/S of Creditors other than micro small & medium	30,738.81	23,558.50
(iii) Lease Liabilities	-	0.00
(iv) Other financial liabilities	561.68	814.14
(b) Other current liabilities	425.27	474.74
(c) Provisions	-	12.50
(d) Current Tax Liabilities (Net)	1,067.92	0.00
<b>Total Current Liabilities</b>	<b>46,896.97</b>	<b>38,589.46</b>
<b>Total Equity and Liabilities</b>	<b>1,49,421.83</b>	<b>1,27,840.29</b>

**Standalone Cash Flow Statement**

(₹ in Lakhs)

	For the year ended March 31,2026	For the year ended March 31,2025
<b>Profit before tax</b>	12,235.05	10,710.98
<b>Cash flows used in / from operating activities</b>		
Adjustments for :		
Depreciation of property, plant and equipment	2,441.01	2,333.93
Profit on sale of investments	-	-
Profit on sale of Property Plant and Equipment	0.11	0.43
Interest income	(688.53)	(338.54)
Unwinding of Interest on Interest free loan to subsidiary	(61.92)	(66.07)
Non cash income on free of Corporate guarantee given to subsidiary	(59.00)	(34.83)
Interest expenses	2,554.38	2,608.32
Unwinding of interest expenses on Loan from Promoter	-	-
Amortisation of processing fees of long term loans	-	0.46
Fair value (Gain)/ Loss on investments (net)	-	(1.56)
Obsolete Stock provision	-	12.94
Re-measurement of defined employee benefit plans	(490.03)	39.46
Advances and bad debts written back (Net)	-	5.54
<b>Operating profit before working capital changes</b>	<b>15,931.07</b>	<b>15,271.05</b>
<b>Movement in working capital:</b>		
(Increase)/Decrease in inventories	(4,706.40)	(7,568.41)
(Increase)/Decrease in trade receivables	(3,528.10)	(3,331.20)
(Increase) / Decrease in Financial & Non Financial Assets	(2,120.09)	(3,084.81)
(Decrease)/ Increase in trade payables	7,200.33	5,630.79
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	(297.68)	(494.98)
<b>Cash generated from operations</b>	<b>12,479.13</b>	<b>6,422.44</b>
Income tax paid	(1,927.92)	(3,770.85)
<b>Net cash flows used in / from operating activities (A)</b>	<b>10,551.21</b>	<b>2,651.59</b>
<b>Cash flows used in / from investing activities</b>		
Purchase of property, plant and equipment, including capital work in progress less Capital Advances	(10,571.64)	(3,558.93)
Proceeds from Sale of Property Plant & Equipment	39.89	734.55
Net Investments in mutual funds	(7,929.85)	-
Investments in subsidiaries	11,390.00	(6,628.94)
Movement in Other Bank Balances	(6,666.35)	3,772.21
Interest received	688.53	338.54
<b>Net cash flows used in / from investing activities (B)</b>	<b>(13,049.41)</b>	<b>(5,342.57)</b>
<b>Net cash flows used in / from financing activities</b>		
Proceeds from issue equity shares	-	-
(Decrease)/Increase in Long Term Borrowings	3,974.29	3,203.09
(Decrease)/Increase in Short Term Borrowings	1,147.19	2,444.75
Payment to lease liabilities	-	(5.88)
Interest Paid	(2,554.38)	(2,608.32)
Dividend Paid	(200.69)	(196.29)
<b>Net cash flows used in/from financing activities (C)</b>	<b>2,366.41</b>	<b>2,837.36</b>
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(131.79)	146.38
Cash and cash equivalents at the beginning of the year	156.53	156.53
<b>Cash and cash equivalents at the year end</b>	<b>24.74</b>	<b>156.53</b>

**Notes :**

- 1 The above audited Standalone Financial Results of Vishnu Chemicals Limited ("the Company") as reviewed by the audit committee has been approved by the Board of Directors at its meeting held on May 30, 2026. The results for the year ended March 31, 2026 has been audited and for the quarter ended March 31, 2026 has been reviewed by our statutory auditors. The statutory auditors of the Company have expressed an unmodified opinion thereon.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The Board of Directors at their meeting held on May 30, 2026, recommended a final dividend of ₹ 0.30/- per equity share of face value of ₹ 2/- each i.e. 15% , for the financial year 2025-26, subject to approval of the Shareholders of the Company at ensuing Annual General Meeting.
- 4 The figures for the current quarter and quarter ended 31 March 2025 are the balancing figures between the audited figures for the financial year ending 31 March 2026 and March 31, 2025 respectively and the year to date figures upto third quarter ending December 31, 2025 and December 31, 2024 respectively.
- 5 Previous year's figures have been regrouped/reclassified/rearranged wherever necessary to correspond with those of the current year
- 6 The Company is engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, the company has two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

₹ in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026 (Unaudited)	31-Dec-2025 (Unaudited)	31-Mar-2025 (Unaudited)	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
1	Domestic	20,756.34	14,055.89	17,981.92	64,519.76	60,188.85
2	Overseas	13,927.08	16,386.55	11,035.63	57,102.36	48,846.27
	<b>Total Sales</b>	<b>34,683.42</b>	<b>30,442.44</b>	<b>29,017.55</b>	<b>1,21,622.12</b>	<b>1,09,035.12</b>

Place: Hyderabad  
Date: May 30, 2026



By Order of the Board  
For Vishnu Chemicals Limited

  
Ch. Krishna Murthy  
Chairman & Managing Director  
DIN: - 00030274

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL  
STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY  
FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF VISHNU CHEMICALS LIMITED**

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Unaudited/Audited Financial Results for the Quarter and Year Ended March 31, 2026," of **VISHNU CHEMICALS LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of (Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026**

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of (Regulation 33) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**JAMPANI & ASSOCIATES**  
**Chartered Accountants**

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**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Managements and Board of Directors' Responsibilities for the Statement**

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



## **JAMPANI & ASSOCIATES**

### **Chartered Accountants**

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The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities**

##### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



**JAMPANI & ASSOCIATES**  
**Chartered Accountants**

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based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




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**Chartered Accountants**

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**Other Matters**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

**For Jampani & Associates**  
**Chartered Accountants**  
**(Firm's Registration No. 016581S)**



**Trinadha Rao Marisetty**  
**Partner**  
**Membership No. 207990**  
**UDIN: 26207990OZKFKF5093**



**Place: Hyderabad**  
**Date: May 30, 2026**

**DECLARATION**

*[Under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015]*

I, Mahesh Bhatler, Chief Financial Officer of the Company hereby declare that our auditors, M/s. Jampani & Associates, Chartered Accountants, Hyderabad (Registration No.016581S) have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone & Consolidated) of the Company for the fourth quarter and year ended **March 31, 2026**.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide SEBI Notification No. SEBI/LADNRO/GN/201617/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

**For Vishnu Chemicals Limited**



**Mahesh Bhatler**  
**Chief Financial Officer**

Date: 27.05.2026

Place: Hyderabad

