Wednesday, November 04, 2026

To
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai 400 001

Scrip code: 526703

Subject: Press Release on Unaudited Financial Results for the quarter and half year ended September 30, 2026

Dear Sir /Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting the Press Release concerning the Unaudited Financial Results for the quarter and half year ended September 30, 2026.

Additionally, the above Press Release is also being made available on the website of the Company at www.ecoplastindia.com

We request you to take this on record.

Thanking You,

Yours faithfully
For Ecoplast Limited

RAKESH KUMAR KUMAWAT
Digitally signed by RAKESH KUMAR KUMAWAT
Date: 2026.11.04 13:43:01 +05'30'

Rakesh Kumar Kumawat
Company Secretary & Compliance Officer

Encl: As above

Ecoplast Ltd.

PRESS RELEASE

ECOPROTECT® · ECOCLEAN®

For immediate release

Q2 & H1 FY27 RESULTS

Ecoplast reports 36% revenue growth in Q2 FY27; H1 revenue up 27% on strong underlying demand

Margins impacted by sharp rise in polymer raw material prices; new greenfield plant operational

Mumbai, November 4, 2026: Ecoplast Limited (BSE-listed), a manufacturer of self-adhesive surface protection films and specialty films under the ECOPROTECT® and ECOCLEAN® brands, and printed multi-layer flexible packaging films, today announced its unaudited standalone financial results for the second quarter (Q2 FY27) and half year (H1 FY27) ended September 30, 2026.

FINANCIAL HIGHLIGHTS (STANDALONE)

Quarter (₹ crore)	Q2 FY27	Q2 FY26	YoY	Q1 FY27	QoQ
Revenue from operations	**73.93**	**54.24**	**+36.3%**	**63.25**	**+16.9%**
EBITDA	3.05	3.83	-20.4%	6.06	-49.7%
EBITDA margin	4.1%	7.1%	-290 bps	9.6%	-550 bps
Profit before tax	1.37	3.24	-57.8%	4.60	-70.3%
Profit after tax	**0.78**	**2.36**	**-66.8%**	**3.30**	**-76.3%**
EPS (₹)	1.64	4.95		6.95	

Half year (₹ crore)	H1 FY27	H1 FY26	YoY
Revenue from operations	**137.18**	**107.90**	**+27.1%**
EBITDA	9.10	8.04	+13.2%
EBITDA margin	6.6%	7.5%	-80 bps
Profit before tax	5.97	7.12	-16.2%
Profit after tax	**4.08**	**5.26**	**-22.3%**
EPS (₹)	8.59	11.06	

Q2 FY27 PERFORMANCE

- **Revenue from operations** was ₹73.93 crore, an increase of 36.3% over Q2 FY26 and 16.9% over Q1 FY27, the highest quarterly revenue reported by the Company. All core verticals contributed, reflecting strong underlying demand across sectors.
- **Raw material costs** rose to 70.2% of revenue from 63.3% in Q2 FY26, compressing gross margin by about 690 bps. The West Asia conflict kept crude oil above US$100 a barrel and pushed polymer prices to exceptionally high levels, which are still rising, while supply-chain disruptions restricted raw material imports.

- **EBITDA** was ₹3.05 crore (4.1% margin). Before one-time amalgamation expenses of ₹0.96 crore, EBITDA was ₹4.01 crore (5.4% margin).
- **Profit after tax** was ₹0.78 crore. Besides input costs, profit reflects the one-time merger expenses and higher depreciation and finance costs from ongoing capacity investments.

H1 FY27 PERFORMANCE

- **Revenue from operations** was ₹137.18 crore, an increase of 27.1% over H1 FY26, and EBITDA rose 13.2% to ₹9.10 crore.
- **Profit after tax** was ₹4.08 crore, down 22.3% from ₹5.26 crore, mainly because of higher raw material costs (67.7% of revenue against 62.5%) and one-time merger expenses.

BUSINESS UPDATE

- **Demand:** Demand remains strong across ACP films and surface protection films, and in the hygiene and hospitality sectors.
- **Pricing:** Raw material price increases are being passed on to customers in stages.
- **Capacity:** The new greenfield expansion is fully complete, and the plant has been operational since October 2026.

MANAGEMENT COMMENTARY

Commenting on the performance, **Mr. Jaymin B. Desai, Managing Director**, said:

> *"Ecoplast delivered strong revenue growth in Q2 and H1 FY27, and the business remained resilient despite a volatile geopolitical environment. Underlying demand remains strong across our core verticals. Margins this quarter were hit by higher raw material costs linked to the West Asia conflict, along with one-time costs of the Kunal Plastics amalgamation. We are passing on price increases gradually and, together with operational changes such as growing the share of our higher-margin export business, we expect margins to return to normal levels soon. With our new greenfield plant now running, we remain focused on profitable growth, disciplined capital allocation and capturing the strong demand we see across sectors."*

Note: *Figures for earlier periods have been regrouped and restated to reflect the merger of Kunal Plastics Private Limited with the Company.*

About Ecoplast Limited

Ecoplast Limited manufactures self-adhesive surface protection films, ACP films and specialty lamination films under the ECOPROTECT® and ECOCLEAN® brands, serving the construction, façade, appliance, automotive and pharmaceutical sectors. Following its merger with Kunal Plastics, the Company also makes printed films and bags for the hygiene and hospitality industries.

For further details, please contact

General enquiries: info@ecoplastindia.com
Company Secretary: rakeshkumawat@ecoplastindia.com

Safe harbour: *Statements in this release about future expectations are forward-looking. Actual results may differ materially due to risks such as raw material prices.*