

Ref: STL/SEC/2026-27/DT-08

May 26, 2026

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai- 400001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Bandra Kurla Complex, C-1, Block G,
Bandra (East), Mumbai - 400051

Scrip Code: 537259

Symbol: SUYOG

Dear Sir/Madam,

Sub: Outcome of the Board meeting of Suyog Telematics Limited ("the Company") held today i.e. Tuesday, May 26, 2026

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the provisions of SEBI Listing Regulations, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e. Tuesday, May 26, 2026 has, *inter-alia*:

1. considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company along with the Statement of Assets and Liabilities, Cash Flow Statement for the financial year ended March 31, 2026 and the Auditor's Reports issued by the Statutory Auditor. Copies of the same are attached herewith.

The Statutory Auditor, M/s. SPML & Associates, Chartered Accountants, has issued an Auditor's Report with an unmodified opinion on the Audited Financial Results for the quarter and financial year ended March 31, 2026 and accordingly the statement on impact of audit qualifications is not required to be given.

2. considered and recommended payment of a final dividend of Re. 1 (Rupee One Only) per equity share of face value of Rs.10/- each, i.e. 10% per equity share, aggregating to Rs. 1,17,17,120/- (Rupees One Crore Seventeen Lakhs Seventeen Thousand One Hundred Twenty Only) for the financial year ended March 31, 2026, subject to the approval of shareholders at the forthcoming Annual General Meeting.
3. based on the recommendation of the Audit Committee, approved the Re-appointment of M/s. S K S S & Associates, Chartered Accountants (FRN: 146986W), as Internal Auditor of the Company for FY 2026-27. The details required under applicable provisions are enclosed herewith as Annexure I.

The Board meeting today commenced at 11:30 a.m. IST and concluded at 07:30 p.m. (IST).

The aforesaid intimation is also being hosted on the website of the Company at www.suyogtelematics.co.in

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **Suyog Telematics Limited**

Aarti
Kamlesh
Shukla

Digitally signed by Aarti Kamlesh Shukla
DN: c=IN, o=Personal,
2.5.2.26=0a48f627a51790a9b400234452
638c3d74467e338967c07c706794c459894,
serialCode=400064, cn=Aarti Shukla
serialNumber=d99e047289ed7fac0ba4bd0a
300f2480079ec7cc09406940f862c080
100, cn=Aarti Kamlesh Shukla
Date: 2026.05.26 20:50:41 +05'30'

Aarti Shukla
Company Secretary & Compliance Officer
Encl.: A/a

Annexure I

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFDPoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment of M/s. S K S S & Associates, Chartered Accountants (FRN: 146986W)
2	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment;	With effect from April 01, 2026. Re-appointed as an Internal Auditor of the Company for the Financial Year 2026-27 to conduct internal audit.
3	Brief Profile	M/s. S K S S & Associates is a Chartered Accountants firm, providing wide range of services in the areas of Auditing, Taxation, Accounting, Management Consultancy Services, Outsourcing, Company Law related Services and Financial Planning services to clients across the country since 2018. They have been in this profession for more than 8 years and are backed by a team of highly competent professionals, they always believe in core value systems of Integrity, Quality and Value Addition to clients and strives to ensure that every service rendered is delivered with excellence and professionalism.
4	Relationship with Directors (in case of appointment of a director)	Not applicable



S P M L & Associates

Chartered Accountants

Independent Auditor's Report on the Audit of Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Report on the Audit of Consolidated Financial Statements

To
The Board of Directors of
Suyog Telematics Limited

Opinion

We have audited the accompanying consolidated annual financial results of **Suyog Telematics Limited (CIN-L32109MH1995PLC091107)** (hereinafter referred to as the "Company") for the year ended March 31, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. Includes the result of the following entity:
 - a. Lotus Tele Infra Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure requirement) Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



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Emphasis of Matter

- We draw attention to note 6 to the accompanying consolidated financial results, which describe that balances in the accounts of Loans & Advance, Other Advance, Other current assets, Trade Receivables, Trade Payables, Advance to suppliers and vendors are subject to confirmation / reconciliation and subsequent adjustment, if any required.
- We draw attention to note 8 to the accompanying consolidated financial results, which describe the provisional revenue booked in the books of accounts. The accompanying financial statements, wherein it is stated that revenue relating to telecom tower infrastructure services for the year ended 31 March 2026 has been accounted for on a provisional basis. Such revenue has been recognized during the year including previous year based on management's assessment of tenancy arrangements and other contractual terms pending final reconciliation and confirmation with telecom operator.

The aforesaid revenue has been recognized by the management in accordance with the principles of revenue recognition prescribed under Indian Accounting Standard (Ind AS) 115, based on the underlying agreements and supporting documentation available as at the reporting date. Management believes that the recognition of such provisional revenue is appropriate and reasonable in the circumstances. We have solely relied on management's representation for the aforementioned treatments and disclosures (*Note 7 to financial results*).

- The accompanying consolidated financial statements regarding loans granted by the Company, to certain related parties during the year ended 31 March 2026.

The management has represented that the aforesaid loans have been extended out of the Company's internal accruals. Further, management has stated that such transactions have been undertaken at arm's length prices and on terms and conditions comparable to those prevailing in similar transactions with unrelated parties, after considering the applicable commercial and financial factors.

The said transactions have been accounted for and disclosed in compliance with the requirements of Indian Accounting Standard (Ind AS) 24 and the relevant provisions of the Companies Act, 2013. Management believes that the loans are recoverable and no impairment/provision is considered necessary as at the reporting date. We have solely relied on management's representation for the aforementioned treatments and disclosures. (*Note 13 to financial results*).

- We draw attention to Note 5 to the accompanying consolidated financial results, which describe the requirement of strengthening the Internal control design commensurate with the growing size of its business activities of the company, to mitigate the risk, enhancement to internal controls will be implemented by the management to address the deficiencies identified in the Internal Control System.



S P M L & Associates

Chartered Accountants

- We draw attention to the Consolidated Financial Statements, which sets out the disclosures relating to dues, principal amounts, and interest payable to Micro, Small, and Medium Enterprises under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006.

The identification of MSME vendors, the determination of outstanding dues, and the computation of interest on delayed payments are subject to ongoing reconciliations and independent confirmations from the respective counterparties. In the absence of comprehensive external confirmations and completed reconciliations, the relevant disclosures and interest provisions have been compiled based on the information available with the Company, and we have solely relied upon management's tracking, computations, and representation for the aforementioned treatments and disclosures.

- We draw attention to note no 14, stating fact that a Goods and Services Tax (GST) search/inspection was conducted by the GST authorities at the business premises of the Company on January 2, 2026. Management is foreseeing that; there is no material impact on the company's financial statements as on the date of the report. We have solely relied on management's representation for the aforementioned treatments and disclosures.

Our opinion is not modified in respect of these matters.

Managements and Board of Directors Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Board of Trustees either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are responsible for overseeing the financial reporting process of each Company.



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Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: –

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated annual financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the



S P M L & Associates

Chartered Accountants

scope of our audit work and in evaluating the results of our work; and (i) to evaluate the effect of any identified misstatements in the consolidated annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For S P M L & Associates

Chartered Accountants

Firm's Registration No.136549W

CA Rajkumar Mohata

Partner

Membership No – 169977



Date: May 26, 2026

Place: Mumbai

UDIN - 26169977JCOAQU3725



SUYOG TELEMATICS LIMITED
CIN: L32109MH1995PLC091107

Suyog House, Plot No 30, MIDC Central Road
Andheri East Mumbai City MH 400093 IN

Email: investor@suyogtelematics.co.in, Web:www.suyogtelematics.co.in

Statement of Audited Consolidated Ind As Financial Results for the Quarter and Year ended March 31, 2026

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Consolidated Audited	Consolidated (Unaudited)	Standalone Audited	Consolidated Audited	Standalone (Audited)
I.Revenue					
Revenue from operations	5,601.85	5,585.11	5,005.63	22,185.00	19,257.23
Other income	107.67	138.69	7.71	577.55	895.01
Total Revenue (A)	5,709.52	5,723.80	5,013.34	22,762.55	20,152.24
II.Expenses					
Cost of Material Consumed	325.58	390.30	356.38	1,464.92	1,947.05
Employee benefits expense	618.31	800.95	3,383.04	2,542.70	4,767.16
Finance costs	675.31	581.53	464.90	2,422.16	1,656.55
Depreciation and amortisation expense	1,601.35	1,559.25	1,274.34	6,241.01	4,651.09
Other expenses	477.83	441.19	443.98	1,762.31	1,530.25
Total expenses (B)	3,698.38	3,773.23	5,922.65	14,433.10	14,552.10
III.Profit before tax (A-B)	2,011.13	1,950.58	(909.31)	8,329.44	5,600.14
IV.Tax expense:					
- Current tax	410.24	411.01	362.75	1,650.95	1,454.06
- Deferred tax	151.56	76.23	106.22	371.39	90.69
	561.80	487.25	468.97	2,022.34	1,544.75
V.Profit for the period / year	1,449.33	1,463.33	(1,378.28)	6,307.10	4,055.39
VI.Other Comprehensive Income / (Loss)					
Items that will be reclassified to profit or loss					
Change in fair value of Investments equity shares carried at fair value through OCI	(4.26)	1.90	8.45	(6.63)	8.45
Tax impact of items that will be reclassified to statement of profit and loss	1.08	(0.48)	(2.13)	1.67	(2.13)
Items that will not be reclassified to profit or loss					
Re-measurement gain/ (losses) on defined benefit plans	14.18	12.51	21.19	30.71	11.48
Tax impact of items that will not be reclassified to statement of profit and loss	(3.57)	(3.15)	3.51	(7.73)	(2.89)
	-	-	-	-	-
VII.Total comprehensive income for the period \ year	1,456.76	1,474.11	(1,347.26)	6,325.12	4,070.30
Owners of the Parent	1,455.03	1,473.62		6,321.16	4,070.30
Non Controlling Interest	1.75	0.49		3.96	
VIII. Paid up equity share capital (Face value Rs. 10 per share)	1,171.71	1,171.71	1,113.24	1,171.71	1,113.24
IX. Other Equity				47,786.04	38,924.92
X.Earnings per equity share (not annualised for quarter)					
Basic EPS (Rs.)	12.35	12.57	(11.74)	54.70	34.55
Diluted EPS (Rs.)	11.84	12.05	(11.74)	52.40	31.61





SUYOG TELEMATICS LIMITED
CIN: L32109MH1995PLC091107

Suyog House, Plot No. 30, MIDC Central Road
Andheri East, Mumbai City MH 400093 IN

Email: investor@suyogtelematics.co.in, Web: www.suyogtelematics.co.in
Audited Consolidated Statement of Assets and Liabilities as at March 31, 2026

(Rs. In Lakhs, unless otherwise stated)

Particulars	As at	As at
	31 March 2026	31 March 2025
	Audited	Audited
I. ASSETS		
Non-current assets		
Property, Plant and Equipment	34,646.13	31,959.30
Right to use Assets	22,745.28	9,704.77
Intangible Assets	414.71	158.58
Capital work-in-progress	8,756.87	4,619.53
Goodwill	1,355.49	1,070.15
Financial Assets	-	-
(f) loans	157.08	-
(i) Investments	9.66	113.00
(ii) Other financial assets	4,944.11	2,004.67
Other Assets	13.29	-
Total Non-current assets	73,042.62	50,509.99
Current assets		
Inventories	759.46	797.64
Financial Assets	-	-
(I) Trade receivables	6,221.67	6,353.71
(ii) Cash and cash equivalents	1,642.87	2,615.22
(iii) Bank balances other than cash and cash equivalents	113.54	1,114.44
(iv) Loans	3,395.23	697.13
(v) Other financial assets	54.29	281.50
Current tax assets (Net)	180.26	-
Other Current Assets	8,843.33	6,025.31
Total Current Assets	21,210.64	17,884.95
Total Assets	94,253.27	68,394.94
II. EQUITY AND LIABILITIES		
Equity		
a) Share Capital	1,171.71	1,113.24
b) Other Equity	47,786.04	38,924.92
b) Non Controlling Interest	(0.01)	11.04
Total Equity	48,957.74	40,049.20
Non-current liabilities		
Financial Liabilities		
(I) Borrowings	9,484.30	6,925.44
(ii) Lease Liabilities	20,293.24	6,169.83
(ii) Other financial liabilities	40.83	-
Provisions	230.98	106.64
Deferred tax liabilities (Net)	3,003.61	2,722.64
Total non-current liabilities	33,052.95	15,924.54
Current liabilities		
Financial Liabilities		
(i) Borrowings	4,071.61	5,338.35
(ii) Trade payables	-	-
A.Total outstanding dues of micro enterprises and small enterprises	1,025.75	216.98
B.Total outstanding dues of other than micro enterprises and small enterprises	2,866.52	2,334.80
(iii) Lease Liability	3,266.70	2,844.57
(iv) Other financial liabilities	309.12	277.15
Other liabilities	97.11	324.18
Provisions	605.75	911.01
Current Tax Liabilities (Net)	-	174.15
Total current liabilities	12,242.57	12,421.20
Total Liabilities	45,295.52	28,345.73
Total Equity and Liabilities	94,253.27	68,394.94





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Audited Consolidated Statement of Cash Flow for the Year ended March 31, 2026

(Rs. In Lakhs, unless otherwise stated)

Particulars	As at 31 March 2026	As at 31 March 2025
	Audited	Audited
Cash flow from/(used in) operating activities		
Profit before tax	8329.44	5600.14
Adjustments to reconcile net profit to net cash provided by operating activities:		
ESOP Expense	-	2749.83
Depreciation, amortization and provision for impairment	6241.01	4651.09
Finance Cost	2422.16	14.77
Finance Income	(436.21)	(174.78)
Operating profit before working capital changes	16556.39	12841.04
Movement in working capital:		
Changes in trade receivables	132.04	(1683.23)
Changes in other loans	(2698.10)	(666.01)
Changes in other financial assets	227.21	386.92
Changes in other current assets	(2818.02)	(3317.71)
Changes in trade payable	1340.49	101.41
Changes in other financial liabilities	72.81	(54.33)
Changes in provisions	(150.20)	528.38
Changes in other current liabilities	(227.07)	289.77
Changes in inventories	38.18	(66.01)
Rent payment	(3895.41)	
Cash generated/(used) in operations	8578.34	8360.21
Income tax paid	(2005.36)	(1254.40)
Cash generated/(used) in operations	6572.98	7105.81
Cash flow from/(used) investing activities		
Expenditure on Property, plant and equipment/Capital Expenditure including WIP, Intangible and ROU	(9502.10)	(13006.49)
Interest received	436.21	174.78
Investment/Proceeds from fixed deposit with bank	(2059.44)	(379.30)
Changes in Investment	96.71	(1388.45)
Changes in Loans	(170.38)	
Changes in other financial Assets		
Cash generated/(used) in investing activities	(11199.00)	(14599.46)
Cash flow from/(used in) financing activities		
Proceed /(repayment) of borrowings (net)	1292.11	3709.56
Proceed from Application money against ESOP	300.00	
Proceed from issue of Share Warrants	2499.83	3513.67
Increase/Payment of Lease Liabilities		2530.33
Dividend Paid	(201.41)	(135.03)
Interest paid	(1237.76)	(14.77)
Cash generated/(used) in financing activities	2652.78	9603.76
Net increase/(decrease) in cash and cash equivalents	(1973.25)	2110.12
Cash and cash equivalent at beginning of year	3729.66	365.10
Cash and cash equivalent at end of year	1756.42	2475.22
Net increase/(decrease) as disclosed above	(1973.25)	2110.12



Notes to Statement of Audited Consolidated Financial Results

1. The Audited Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
3. The above Audited Consolidated financial results of the Company approved by the Board of Directors at their meetings held on Tuesday, May 26, 2026.
4. The Statutory Auditors have carried Audit of the above audited Consolidated financial results for the quarter and year ended 31 March 2026.
5. Internal Control Mechanism prevailing in the Company will be further strengthened as per the findings to address the need for more tighter internal control system considering the size and growing nature of business of the company.
6. Balances in the accounts of Loan and Advance, Trade Receivables, Trade Payables, Advance to Suppliers, Other Assets, GST TDS are subject to confirmation, reconciliation and subsequent adjustment, if any required. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
7. The statement includes the result of subsidiary company named "Lotus Tele Infra Private Limited" in which the company hold 95% stake.
8. The Company has recognised accrued/provisional income under "Revenue from Operations" based on a contract with a government and other customer during the financial year 2025-26 and previous year. This revenue is for IP lease rental and fiber business with multiple operators and majority contribution from the government customer. The contractual obligations have been completed, and the final tax invoice will be raised upon completion of the defined procedures, with corresponding GST impact to be accounted for at that time.
9. The Company has allotted 10,55,000 warrants to the Promoters during the financial year 2024-2025 under preferential issue (warrant) out of which 4,70,244 has already been converted into equity shares as on March 31, 2025. The remaining 5,84,756 has been converted into equity shares as on March 31, 2026.
10. These consolidated financial result for the quarter ended March 31, 2026 include the financial results of Lotus Tele Infra Private Limited, which was acquired on March 31, 2025 in accordance with Ind AS 103 – Business Combinations. This is the first year ended in which the Group has prepared consolidated financial result. Accordingly, the comparative figures for the corresponding quarter and year ended March 31, 2025 represent the standalone financial results of the Holding Company and are not directly comparable to the current period's consolidated figures.



11. The acquisition of Lotus Tele Infra Private Limited has been accounted for using provisional amounts as permitted under Ind AS 103 as on March 31, 2025. The same has been revalued and accounted properly for the financial year ended March 31, 2026 and goodwill has been calculated accordingly:

Particulars	Amount
Total Assets ac	4,624.86
Total Liability	4,704.32
Net asset	(79.46)
Stake acquired	95%
Net asset acquired	(75.49)
Purchase consideration	1280
Goodwill	1,355.49

12. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together, 'Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things, introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which have resulted in increase in gratuity liability arising out of past service cost and incremental impact is included in employee benefit expenses. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
13. The accompanying financial statements regarding loans granted by the Company, to certain related parties during the year ended 31 March 2026. The aforesaid loans have been extended out of the Company's internal accruals and such transactions have been undertaken at arm's length prices and on terms and conditions comparable to those prevailing in similar transactions with unrelated parties, after considering the applicable commercial and financial factors.
14. We draw attention to the fact that a Goods and Services Tax (GST) search/inspection was conducted by the GST authorities at the business premises of the Company on January 2, 2026. Management had fully cooperated and submitted all requisite information, explanation and documents. Management is foreseeing that there is no material impact on the company's financial statements as on the date and Management has proposed to change the accounting policy as per which Reimbursement of Energy Charges will become part of Revenue and accounting treatment of the same will be considered w.e.f. the April 01,2026 management as suggested by GST officials at the time of search/inspection.
15. The previous periods numbers have been regrouped / restated wherever necessary to confirm the presentation of the current period.
16. The figures for the quarter ended March 31, 2026 are the balancing figures between reviewed figures for the year ended March 31, 2026 and the reviewed figures for the Nine months period ended December 31, 2025, and the figures for quarter ended March 31, 2025, are the balancing figures between reviewed figures for the year ended March 31, 2025 and the reviewed figures for the Nine months period ended December 31, 2024.



Shivshankar G Lature
Managing Director
DIN: 02090972

Date: May 26, 2026
Place: Mumbai



S P M L & Associates

Chartered Accountants

Independent Auditor's Report on the Audit of Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended Report on the Audit of Standalone Financial Statements

To
The Board of Directors of
Suyog Telematics Limited

Opinion

We have audited the accompanying standalone annual financial results of **Suyog Telematics Limited (CIN-L32109MH1995PLC091107)** (hereinafter referred to as the "Company") for the year ended March 31, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure requirement) Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



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Emphasis of Matter

- We draw attention to note 6 to the accompanying financial results, which describe that balances in the accounts of Loans & Advance, Other Advance, Other current assets, Trade Receivables, Trade Payables, Advance to suppliers and vendors are subject to confirmation / reconciliation and subsequent adjustment, if any required.
- We draw attention to note 7 to the accompanying financial results, which describe the provisional revenue booked in the books of accounts. The accompanying financial statements, wherein it is stated that revenue relating to telecom tower infrastructure services for the year ended 31 March 2026 has been accounted for on a provisional basis. Such revenue has been recognized during the year including previous year based on management's assessment of tenancy arrangements and other contractual terms pending final reconciliation and confirmation with telecom operator.

The aforesaid revenue has been recognized by the management in accordance with the principles of revenue recognition prescribed under Indian Accounting Standard (Ind AS) 115, based on the underlying agreements and supporting documentation available as at the reporting date. Management believes that the recognition of such provisional revenue is appropriate and reasonable in the circumstances. We have solely relied on management's representation for the aforementioned treatments and disclosures (*Note 7 to financial results*).

- The accompanying financial statements regarding loans granted by the Company, to certain related parties during the year ended 31 March 2026.

The management has represented that the aforesaid loans have been extended out of the Company's internal accruals. Further, management has stated that such transactions have been undertaken at arm's length prices and on terms and conditions comparable to those prevailing in similar transactions with unrelated parties, after considering the applicable commercial and financial factors.

The said transactions have been accounted for and disclosed in compliance with the requirements of Indian Accounting Standard (Ind AS) 24 and the relevant provisions of the Companies Act, 2013. Management believes that the loans are recoverable and no impairment/provision is considered necessary as at the reporting date. We have solely relied on management's representation for the aforementioned treatments and disclosures. (*Note 10 to financial results*).

- We draw attention to Note 5 to the accompanying standalone financial results, which describe the requirement of strengthening the Internal control design commensurate with the growing size of its business activities of the company, to mitigate the risk, enhancement to internal controls will be implemented by the management to address the deficiencies identified in the Internal Control System.



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- We draw attention to the Standalone Financial Statements, which sets out the disclosures relating to dues, principal amounts, and interest payable to Micro, Small, and Medium Enterprises under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006.

The identification of MSME vendors, the determination of outstanding dues, and the computation of interest on delayed payments are subject to ongoing reconciliations and independent confirmations from the respective counterparties. In the absence of comprehensive external confirmations and completed reconciliations, the relevant disclosures and interest provisions have been compiled based on the information available with the Company, and we have solely relied upon management's tracking, computations, and representation for the aforementioned treatments and disclosures.

- We draw attention to note no 11, stating fact that a Goods and Services Tax (GST) search/inspection was conducted by the GST authorities at the business premises of the Company on January 2, 2026. Management is foreseeing that; there is no material impact on the company's financial statements as on the date of the report. We have solely relied on management's representation for the aforementioned treatments and disclosures.

Our opinion is not modified in respect of these matters.

Managements and Board of Directors Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Board of Trustees either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are responsible for overseeing the financial reporting process of each Company.



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Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: –

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone annual financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the



S P M L & Associates

Chartered Accountants

scope of our audit work and in evaluating the results of our work; and (i) to evaluate the effect of any identified misstatements in the standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The standalone annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

The standalone annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For S P M L & Associates

Chartered Accountants

Firm's Registration No. 136549W

Rajkumar
CA Rajkumar Mohata

Partner

Membership No – 169977



Date: May 26, 2026

Place: Mumbai

UDIN - 26169977QRKTWV5383



SUYOG TELEMATICS LIMITED

CIN: L32109MH1995PLC091107

Suyog House, Plot No 30, MIDC Central Road
Andheri East Mumbai City MH 400093 IN

Email: investor@suyogtelematics.co.in, Web:www.suyogtelematics.co.in

Statement of Audited Standalone Ind As Financial Results for the Quarter and Year ended March 31, 2026

(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	(Unaudited)	Audited	Audited	Audited
I.Revenue					
Revenue from operations	5,273.62	5,258.99	5,005.63	20,919.05	19,257.23
Other income	75.75	134.86	7.71	526.45	895.01
Total Revenue (A)	5,349.37	5,393.85	5,013.34	21,445.50	20,152.24
II.Expenses					
Cost of Material Consumed	325.57	390.30	356.38	1,464.92	1,947.05
Employee benefits expense	586.67	789.28	3,383.04	2,481.29	4,767.16
Finance costs	619.09	505.65	464.90	2,139.98	1,656.55
Depreciation and amortisation expense	1,501.06	1,444.84	1,274.34	5,819.00	4,651.09
Other expenses	352.75	326.26	443.98	1,316.78	1,530.25
Total expenses (B)	3,385.15	3,456.34	5,922.65	13,221.98	14,552.10
III.Profit before tax (A-B)	1,964.23	1,937.51	(909.31)	8,223.53	5,600.14
IV.Tax expense:					
- Current tax	400.01	398.17	362.75	1,603.60	1,454.06
- Deferred tax	149.94	85.78	106.22	392.09	90.69
	549.94	483.96	468.97	1,995.68	1,544.75
V.Profit for the period / year	1,414.29	1,453.56	(1,378.28)	6,227.85	4,055.39
VI.Other Comprehensive Income / (Loss)					
Items that will be reclassified to profit or loss					
Change in fair value of Investments equity shares carried at fair value through OCI	(4.26)	1.90	8.45	(6.63)	8.45
Tax impact of items that will be reclassified to statement of profit and loss	1.08	(0.48)	(2.13)	1.67	(2.13)
Items that will not be reclassified to profit or loss					
Re-measurement gain/ (losses) on defined benefit plans	14.18	12.51	21.19	30.71	11.48
Tax impact of items that will not be reclassified to statement of profit and loss	(3.57)	(3.15)	3.51	(7.73)	(2.89)
	-	-	-	-	-
VII.Total comprehensive income for the period \ year	1,421.72	1,464.34	(1,347.26)	6,245.87	4,070.30
VIII. Paid up equity share capital (Face value Rs. 10 per share)	1,171.71	1,171.71	1,113.24	1,171.71	1,113.24
IX. Other Equity				47,710.73	38,924.92
X.Earnings per equity share (not annualised for quarter)					
Basic EPS (Rs.)	12.07	12.06	(11.74)	54.05	34.55
Diluted EPS (Rs.)	11.57	11.97	(11.74)	51.77	31.61





SUYOG TELEMATICS LIMITED
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Suyog House, Plot No. 30, MIDc Central Road
Andheri East, Mumbai City MH 400093 IN

Email: investor@suyogtelematics.co.in, Web: www.suyogtelematics.co.in
Audited Standalone Statement of Assets and Liabilities as at March 31, 2026

(Rs. In Lakhs, unless otherwise stated)

Particulars	As at 31 March 2026	As at 31 March 2025
	Audited	Audited
I. ASSETS		
Non-current assets		
Property, Plant and Equipment	33,810.18	31,142.47
Right to use Assets	19,668.97	9,704.77
Intangible Assets	414.70	158.57
Capital work-in-progress	8,755.16	4,616.94
Financial Assets	-	-
(i) Investments	1,289.67	1,393.00
(ii) Other financial assets	4,931.66	2,857.81
Other Assets	-	-
Total Non-current assets	68,870.33	49,873.56
Current assets		
Inventories	759.46	797.64
Financial Assets	-	-
(i) Trade receivables	6,104.44	6,302.06
(ii) Cash and cash equivalents	1,543.75	2,475.22
(iii) Bank balances other than cash and cash equivalents	13.11	1,114.44
(iv) Loans	3,395.23	697.13
(v) Other financial assets	50.03	278.79
Current tax assets (Net)	188.13	-
Other Current Assets	8,841.71	6,025.31
Total Current Assets	20,895.86	17,690.59
Total Assets	89,766.18	67,564.15
II. EQUITY AND LIABILITIES		
Equity		
a) Share Capital	1,171.71	1,113.24
b) Other Equity	47,710.73	38,924.92
Total Equity	48,882.44	40,038.15
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	9,484.30	6,925.44
(ii) Lease Liabilities	16,886.56	6,169.83
Provisions	230.98	106.64
Deferred tax liabilities (Net)	3,115.77	2,717.63
Total non-current liabilities	29,717.61	15,919.54
Current liabilities		
Financial Liabilities		
(i) Borrowings	4,071.61	5,338.35
(ii) Trade payables	-	-
A.Total outstanding dues of micro enterprises and small enterprises	1,025.75	216.98
B.Total outstanding dues of other than micro enterprises and small enterprises	2,047.85	1,493.31
(iii) Lease Liability	3,099.50	2,844.57
(iv) Other financial liabilities	309.12	239.39
Other liabilities	14.63	391.70
Provisions	597.68	908.01
Current Tax Liabilities (Net)	-	174.15
Total current liabilities	11,166.13	11,606.46
Total Liabilities	40,883.74	27,526.00
Total Equity and Liabilities	89,766.18	67,564.15





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Audited Standalone Statement of Cash Flow for the Year ended March 31, 2026

(Rs. In Lakhs, unless otherwise stated)

Particulars	As at	As at
	31 March 2026	31 March 2025
	Audited	Audited
Cash flow from/(used in) operating activities		
Profit before tax	8223.53	5600.14
Adjustments to reconcile net profit to net cash provided by operating activities:		
ESOP Expense	-	2749.83
Depreciation, amortization and provision for impairment	5819.00	4651.09
Finance Cost	2139.98	14.77
Finance Income	(426.93)	(174.78)
Operating profit before working capital changes	15755.58	12841.04
Movement in working capital:		
Changes in trade receivables	197.62	(1683.23)
Changes in other loans	(2698.10)	(666.01)
Changes in other financial assets	228.76	386.92
Changes in other current assets	(2816.40)	(3317.71)
Changes in trade payable	1363.31	101.41
Changes in other financial liabilities	69.73	(54.33)
Changes in provisions	(155.27)	528.38
Changes in other current liabilities	(377.07)	289.77
Changes in inventories	38.18	(66.01)
Rent payment	(3436.25)	
Cash generated/(used) in operations	8170.09	8360.21
Income tax paid	(1965.88)	(1254.40)
Cash generated/(used) in operations	6204.20	7105.81
Cash flow from/(used) investing activities		
Expenditure on Property, plant and equipment/Capital Expenditure including WIP, Intangible and ROU	(9342.66)	(13006.49)
Interest received	426.93	174.78
Investment/Proceeds from fixed deposit with bank	(2073.84)	(379.30)
Changes in Investment	96.71	(1388.45)
Cash generated/(used) in investing activities	(10892.86)	(14599.46)
Cash flow from/(used in) financing activities		
Proceed/(repayment) of borrowings (net)	1292.11	3709.56
Proceed from Application money against ESOP	300.00	-
Proceed from issue of Share Warrants	2499.83	3513.67
Increase/Payment of Lease Liabilities		2530.33
Leases		
Dividend Paid	(201.41)	(135.03)
Interest paid	(1234.68)	(14.77)
Cash generated/(used) in financing activities	2655.85	9603.76
Net increase/(decrease) in cash and cash equivalents	(2032.80)	2110.12
Cash and cash equivalent at beginning of year	3589.66	365.10
Cash and cash equivalent at end of year	1556.85	2475.22
Net increase/(decrease) as disclosed above	(2032.80)	2110.12



Notes to Statement of Audited Standalone Financial Results

1. The Audited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
3. The above Audited standalone financial results of the Company approved by the Board of Directors at their meetings held on Tuesday, May 26, 2026.
4. The Statutory Auditors have carried Audit of the above audited standalone financial results for the quarter and year ended 31 March 2026.
5. Internal Control Mechanism prevailing in the Company will be further strengthened as per the findings to address the need for more tighter internal control system considering the size and growing nature of business of the company.
6. Balances in the accounts of Loan and Advance, Trade Receivables, Trade Payables, Advance to Suppliers, Other Assets, GST TDS are subject to confirmation, reconciliation and subsequent adjustment, if any required. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
7. The Company has recognised accrued/provisional income under "Revenue from Operations" based on a contract with a government and other customer during the financial year 2025-26 and previous year. This revenue is for IP lease rental and fiber business with multiple operators and majority contribution from the government customer. The contractual obligations have been completed, and the final tax invoice will be raised upon completion of the defined procedures, with corresponding GST impact to be accounted for at that time.
8. The Company has allotted 10,55,000 warrants to the Promoters during the financial year 2024-2025 under preferential issue (warrant) out of which 4,70,244 has already been converted into equity shares as on March 31, 2025. The remaining 5,84,756 has been converted into equity shares as on March 31, 2026.
9. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (together, 'Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things, introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which have resulted in increase in gratuity liability arising out of past service cost and incremental impact is included in employee benefit



expenses. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

10. The accompanying financial statements regarding loans granted by the Company, to certain related parties during the year ended 31 March 2026. The aforesaid loans have been extended out of the Company's internal accruals and such transactions have been undertaken at arm's length prices and on terms and conditions comparable to those prevailing in similar transactions with unrelated parties, after considering the applicable commercial and financial factors.
11. We draw attention to the fact that a Goods and Services Tax (GST) search/inspection was conducted by the GST authorities at the business premises of the Company on January 2, 2026. Management had fully cooperated and submitted all requisite information, explanation and documents. Management is foreseeing that there is no material impact on the company's financial statements as on the date and Management has proposed to change the accounting policy as per which Reimbursement of Energy Charges will become part of Revenue and accounting treatment of the same will be considered w.e.f. the April 01,2026 management as suggested by GST officials at the time of search/inspection.
12. The figures for the quarter ended March 31, 2026 are the balancing figures between reviewed figures for the year ended March 31, 2026 and the reviewed figures for the Nine months period ended December 31, 2025, and the figures for quarter ended March 31, 2025, are the balancing figures between reviewed figures for the year ended March 31, 2025 and the reviewed figures for the Nine months period ended December 31, 2024.
13. The previous periods numbers have been regrouped / restated wherever necessary to confirm the presentation of the current period.



Date: May 26, 2026
Place: Mumbai

Shivshankar G Lature
Managing Director
DIN: 02090972



ISO 9001 : 2015

Limited

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC091107

Ref: STL/SEC/2026-27/DT-008

May 26, 2026

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai- 400001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Bandra Kurla Complex, C-1, Block G,
Bandra (East), Mumbai - 400051

Scrip Code: 537259

Symbol: SUYOG

Dear Sir/Madam,

Sub: Declaration of Unmodified Audit Report pursuant to Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, SPML & Associates, Chartered Accountants, have issued the Auditor's Report on the Annual Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2026 with Unmodified Opinion.

Request you to take the same on record.

Thanking You,

Yours faithfully,
For **Suyog Telematics Limited**

SHIVSHAN
KAR G
LATU

Digitally signed by SHIVSHANKAR G LATURE
DN: c=IN, st=Maharashtra,
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postalCode=400076, street=Mumbai,
serialNumber=342931, ab-cs=00-4975-982-1864
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serialNumber=66d1b51117411306676409a1
e2c9d1a548baac4eb4e727699013625507a87
o=Personal, cn=SHIVSHANKAR G LATURE
Date: 2026.05.26 20:53:58 +05'30'

Shivshankar Lature
Managing Director

Encl.: A/a