

SESL/Intimation/2026-2027

13th August 2026

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
“Exchange Plaza”,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Symbol: SWELECTES

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby attach the copy of Press Release dated 13th August 2026 titled “**SWELECT Reports Q1 FY27 Consolidated PAT of INR 765.33 Lakhs**”

The above information will be made available on the website of the Company www.swelectes.com.

We request you to kindly take on record the above intimation.

Thanking you,

Yours faithfully,

For **SWELECT ENERGY SYSTEMS LIMITED**

Arulkumar Pudur Shanmugasundaram
CEO & Managing Director
DIN:08371976

Encl.: as above

SWELECT Reports Q1 FY27 Consolidated PAT of INR **765.33** Lakhs

Chennai, 13th August, 2026: The Board of Directors of SWELECT Energy Systems Ltd. (BSE Code: 532051 | NSE Symbol: SWELECTES), formerly known as NUMERIC Power Systems Ltd., a leading player in India's renewable energy sector, has approved the Standalone and Consolidated Financial Results of the Company for the **quarter ended June 30, 2026**.

Performance Highlights of Standalone Results

Particulars	Q1 FY 27 (lakhs)	Q1 FY26 (lakhs)	YoY Growth
Total Income	13,085.86	7,643.76	71.2%
Revenue from Operations	11,948.55	6,563.90	82.0%
EBITDA	3,667.45	1,667.22	120.0%
Profit Before Tax (PBT)	2,225.52	504.68	341.0%
Profit After Tax (PAT)	1,867.81	403.81	362.5%

Performance Highlights of Consolidated Results

Particulars	Q1 FY 27 (lakhs)	Q1 FY26 (lakhs)	YoY Growth
Total Income	14,071.59	18,884.29	(25.5%)
Revenue from Operations	13,077.21	17,722.48	(26.2%)
EBITDA	3,836.37	5,333.65	(28.1%)
Profit Before Tax (PBT)	1,039.38	2,784.95	(62.7%)
Profit After Tax (PAT)	765.33	2,113.96	(63.8%)

From the Management Desk:

We are pleased with our performance during Q1 FY2026–27. With continued disciplined execution and effective cost controls, our standalone financials have delivered healthy operating margins, and we remain confident of maintaining these profitability levels in our operating business through the current fiscal. We are in advanced discussions for two large EPC orders, and if secured, these projects could significantly strengthen our order book and provide greater visibility for future growth.

Our consolidated financial performance has been impacted by the uncertainty surrounding the implementation of ALMM 2 from May 2026 to July 2026, during which customers deferred placing orders. SWELECT has tie-ups for domestic cells for up to 1 GW per year. However, policy uncertainty and the pricing gap between DCR and NDCR modules led to a slowdown in the module market. This situation is now showing signs of correction, with demand picking up. The company has recognized a provision of Rs. 8 crore for contingencies under other expenses in the consolidated financial statement.

During the first quarter, we announced investments in 110 MW of IPP projects and are in the process of completing the acquisition of two solar parks in Rajasthan, which can aggregate to 140 MW. Our projected IPP growth remains on track and is expected to contribute to better utilization of our module manufacturing capacity.

We are also launching new solar kits focused on enabling effective solar energy harvesting even when the grid is down during the daytime. We believe these products offer significant value to customers and will help us gain traction in the PM Surya Ghar market. The additional subsidy announced by the Tamil Nadu government should also provide further push to the solar market in the state.

About SWELECT Energy Systems Ltd.

Established in 1984, as a UPS and Power Protection Systems leader, SWELECT Energy Systems Limited has emerged as a leading solar power solutions company with a robust presence in the global energy market. SWELECT has three core businesses - IPP Business with Energy Sales to C&I and Govt Customers, Ground Mounted and Rooftop EPC business, Channel-driven product business (Home, BESS solutions) for Residential and Commercial customers. The businesses are built on a strong manufacturing base of Solar Photovoltaic (PV) Modules, Module mounting structures (MMS), String Combiner Boxes, ACDB, DCDB etc. With a vertically integrated manufacturing structure, all our businesses offer high quality MADE IN SWELECT products in line with the Government's Atmanirbhar Bharat mission.

SWELECT also carries the strong legacy of Numeric, India's leading UPS solutions brand, under which it built deep expertise in power electronics and battery energy systems for over two decades. In 2012, the company transitioned from Numeric to SWELECT, symbolizing its evolution from "Power to Energy" and establishing itself as a trusted leader in the solar energy sector.

For further information, kindly contact:

SWELECT Energy Systems Ltd.
E-mail: investor.relations@swelectes.com

Mahadevan / Murugan
Concept PR
M: +91 99673 52037 / +91 98412 78904

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. SWELECT Energy Systems Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.