

Date: July 16, 2026

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, MH - 400001

To
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai, MH - 400051

Scrip Code: 542652 Scrip Symbol: POLYCAB
ISIN: INE455K01017

Dear Sir(s) / Madam(s),

Subject: Earnings Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Earnings Presentation on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

Kindly take the same on your record.

Thanking you

Yours Faithfully
For Polycab India Limited

Manita Carmen A. Gonsalves
Vice President-Legal & Company Secretary
Membership No.: A18321
Address: #29, The Ruby, 21st Floor, Senapati Bapat Marg,
Tulsi Pipe Road, Dadar (West), Mumbai, MH-400028

Encl: as above

POLYCAB INDIA LIMITED

Registered Office:
Unit 4, Plot No 105, Halol Vadodara Road
Village Nulpura, Taluka Halol, Panchmahal,
Panch Mahals, Gujarat 389 350
Tel: +91 2676- 227600 / 227700

Corporate Office:
Polycab India Limited
CIN: L31300GJ1996PLC114183
#29, The Ruby, 21st Floor, Senapati Bapat Marg,
Tulsi Pipe Road, Dadar (West), Mumbai 400 028
Tel: +91 22 2432 7070 - 74
Email: shares@polycab.com Web: www.polycab.com

POLYCAB

Q1 FY27 Presentation

16 July 2026

The background of the slide features a blue-toned image of several stacks of silver coins on a wooden surface. Overlaid on this are various financial charts, including a candlestick chart and several line graphs with markers, all in a light blue or white color. A bright, circular light source is visible in the upper center, creating a lens flare effect. A large, semi-transparent circle with a red-to-blue gradient border is positioned on the left side, containing the main title.

Q1 FY27

Financial Performance

Key Highlights

Top-line (Revenue)

Q1FY27: 82,097 Mn
⌵ 39% YoY
⌵ -7% QoQ



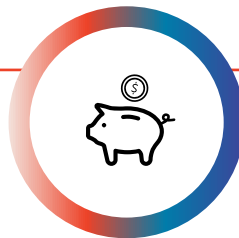
Operating (EBITDA)

Q1FY27: 11,362 Mn
⌵ 32% YoY
⌵ -2% QoQ



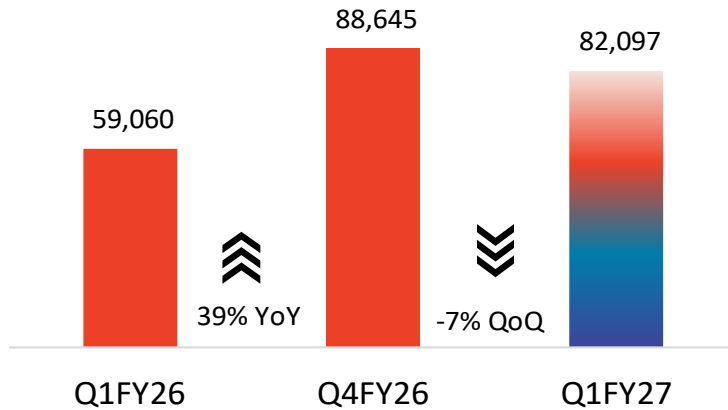
Profitability (PAT)

Q1FY27: 7,967 Mn
⌵ 33% YoY
⌵ 1% QoQ

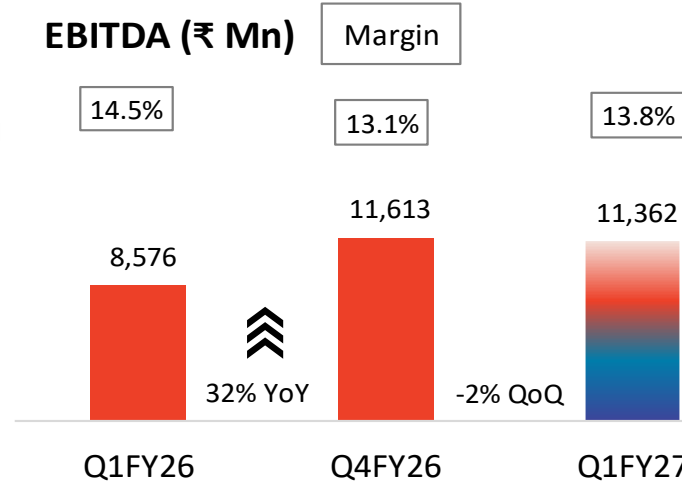


Robust Growth and Profitability Momentum Continues

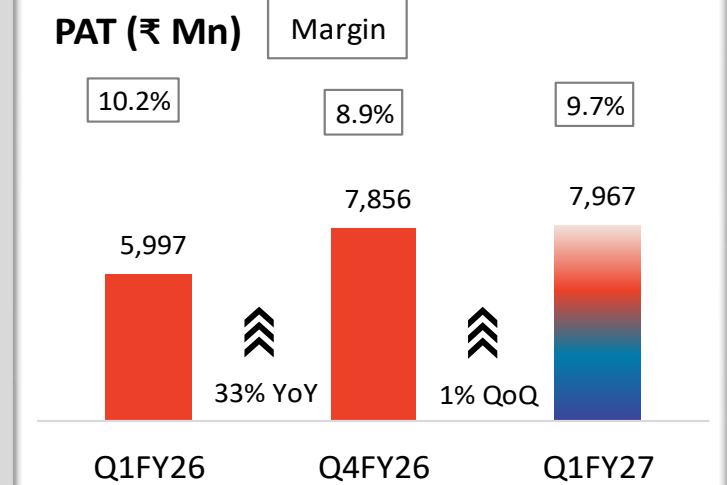
Revenue (₹ Mn)



EBITDA (₹ Mn)



PAT (₹ Mn)



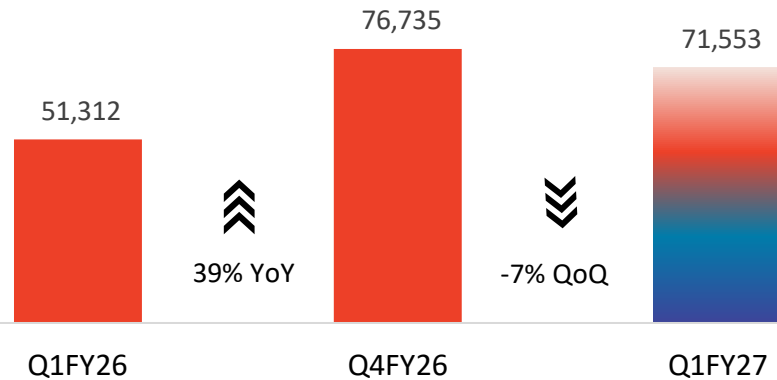
- The Company reported robust consolidated revenue growth of 39% YoY in Q1FY27, reflecting continued strong momentum across its W&C and FMEG segments
- EBITDA grew by 32% YoY during the quarter, supported by improved operational efficiency, and a favourable business mix
- PAT registered a growth of 33%, while PAT margin stood at 9.7%



Wires & Cables

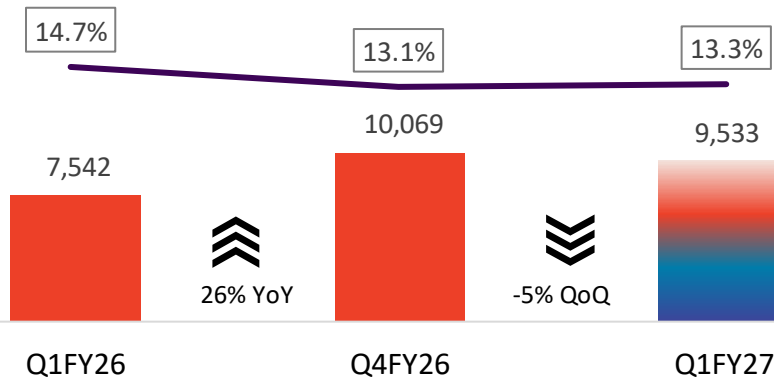
Resilient Domestic Demand Supports Sustained Expansion

Revenue (₹ Mn)



EBIT (₹ Mn)

Margin



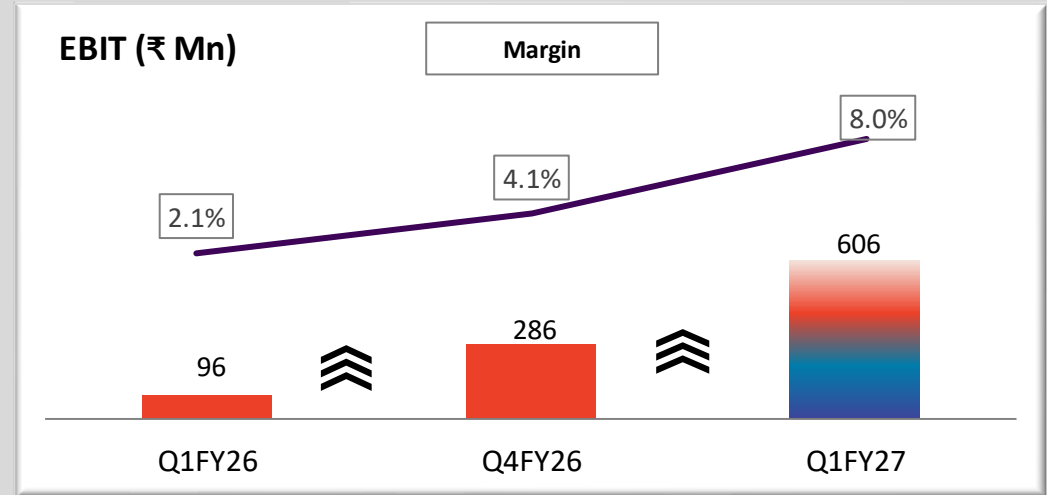
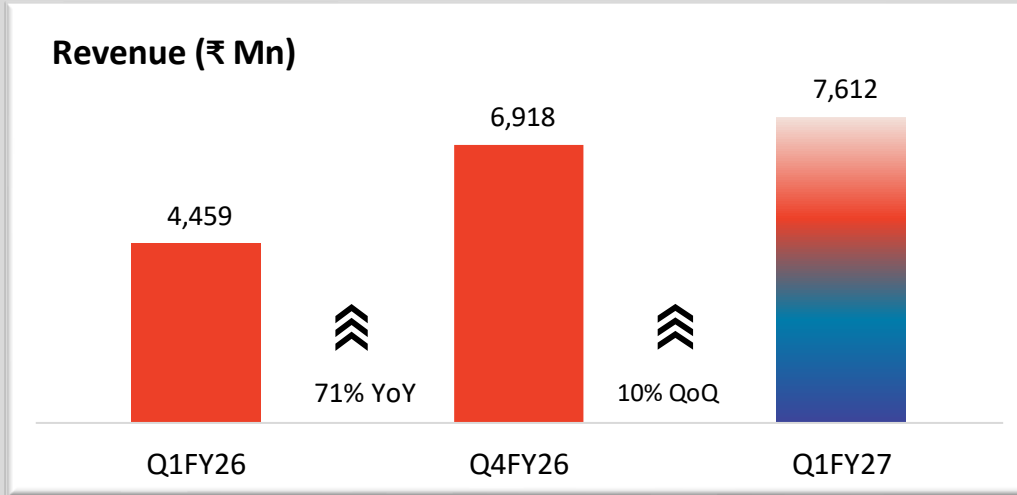
- The domestic W&C business continued its strong performance, recording 39% YoY growth during the quarter. Growth was driven by resilient demand, improved execution under Project Spring, and higher commodity prices.
- Wires outpaced cables during the quarter, supported by strong on-ground execution.
- The international business recorded a 13% YoY degrowth; however, diversified global footprint and a healthy order book underscore strong forward momentum.
- The margins improved sequentially, aided by a favorable business mix and operational efficiencies, even as international business contribution moderated.



FMEG



FMEG Growth Momentum Strengthens; Margins Continue to Expand



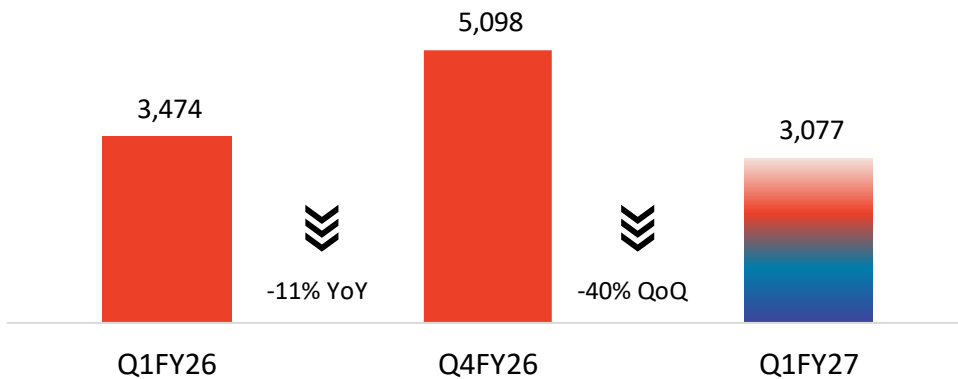
- The FMEG business reported an exceptional Q1FY27 performance, delivering 71% YoY growth and attaining its highest-ever quarterly revenue of ₹7,612 Mn.
- Growth momentum remained robust across all product categories. Solar products continued to be the standout performer, registering over 2x YoY growth and retaining its position as the largest growth driver within the FMEG portfolio.
- Segment profitability continued to improve, supported by operating leverage and a growing premium product mix. The business remains well on track to achieve its Project Spring target of reaching EBITDA margins of 8–10% by FY30.



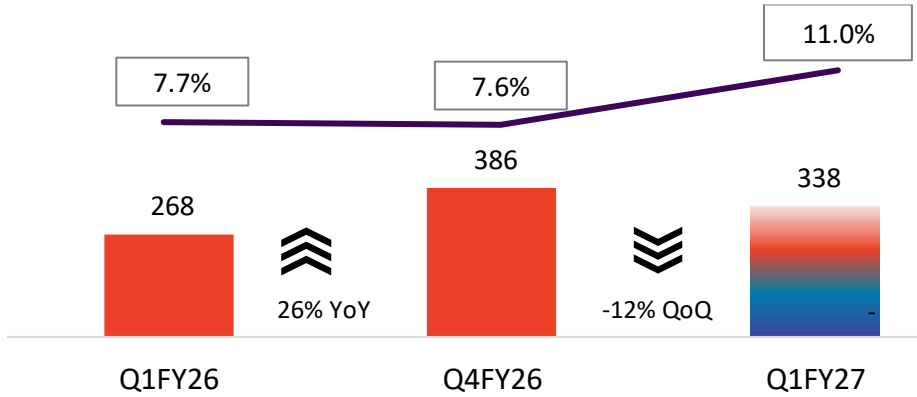
EPC

EPC Segment

Revenue (₹ Mn)



EBIT (₹ Mn)

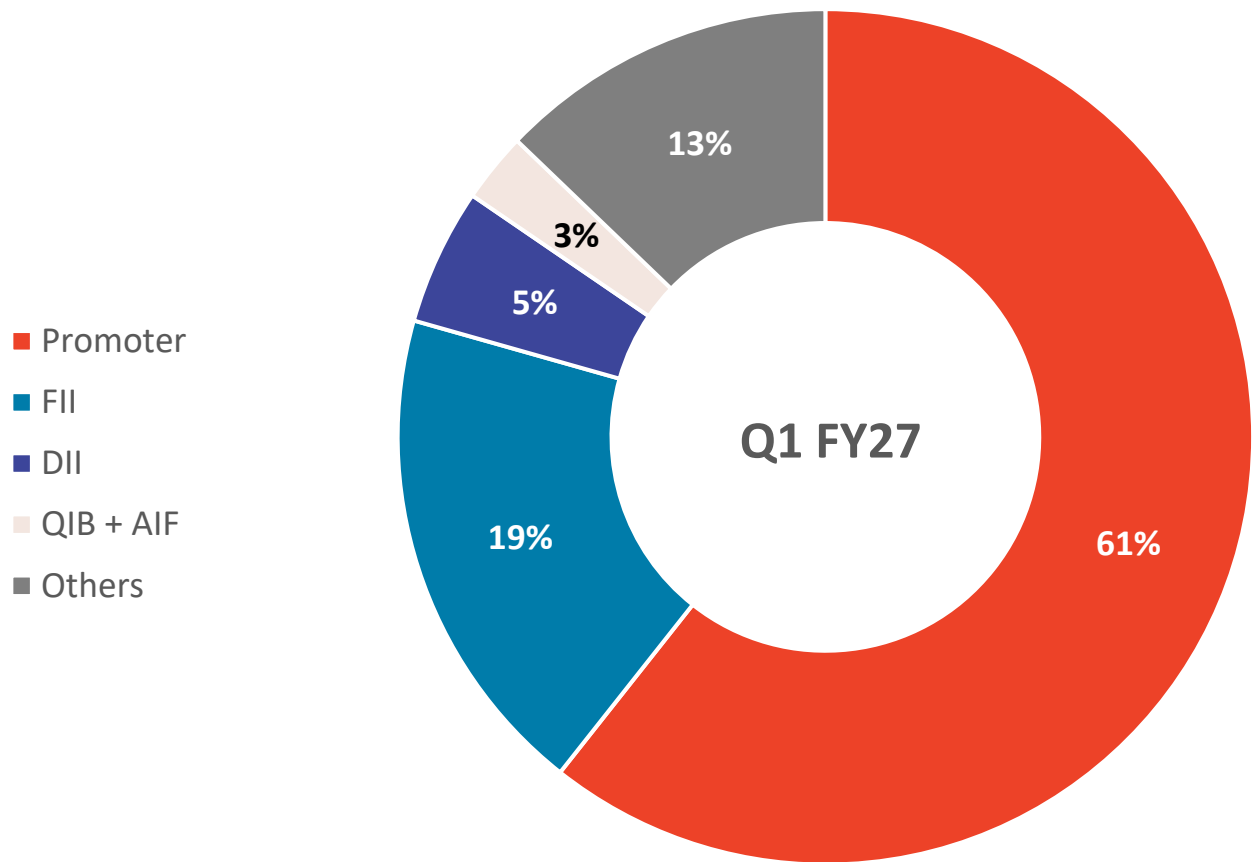


- Revenue for the quarter declined by 11% YoY, primarily in line with the timing of the project execution cycle
- EBIT margin improved by ~330 bps YoY and ~340 bps QoQ
- The company continues to maintain a healthy order book supporting upcoming execution.
- Annual sustainable operating margin expected to be in high single digit over mid-to-long term



Shareholding Pattern

Shareholding Pattern



Note: As on 30th June 2026. DII (Domestic Institutional Investors) includes "Mutual Funds". FII (Foreign Institutional Investors) includes "Foreign Portfolio - Corp" and "Foreign Corporate Bodies". QIB/ AIF stands for "Qualified Institutional Buyer"/ "Alternative Investment Fund".

The background of the slide features a collage of financial-themed elements. In the foreground, there are several Indian Rupee coins (₹1 and ₹2) and a black calculator. Overlaid on this is a semi-transparent candlestick chart with green and red bars, indicating price movements. A bright, glowing light source is positioned behind the coins and calculator, creating a lens flare effect. A large, circular graphic with a blue-to-red gradient border is on the left side, containing the text 'Financial Statements'.

Financial Statements

Consolidated Profit and Loss Statement

Particulars (₹ Mn)	Quarter					
	Q1FY27	%	Q4FY26	%	Q1FY26	%
Revenue from Operations	82,097	100.0%	88,645	100.0%	59,060	100.0%
Cost of Goods sold	62,520	76.2%	67,867	76.6%	43,188	73.1%
Contribution (A)	19,577	23.8%	20,777	23.4%	15,872	26.9%
Employee Cost	2,615	3.2%	1,931	2.2%	2,189	3.7%
Other Operating Expenses	5,601	6.8%	7,233	8.2%	5,107	8.6%
Total Operating Expenses (B)	8,215	10.0%	9,164	10.3%	7,296	12.4%
EBITDA (A)-(B)	11,362	13.8%	11,613	13.1%	8,576	14.5%
Other Income	1,049	1.3%	604	0.7%	799	1.4%
Depreciation	1,029	1.3%	978	1.1%	857	1.5%
Finance Cost	800	1.0%	746	0.8%	513	0.9%
PBT	10,582	12.9%	10,493	11.8%	8,006	13.6%
Income Tax	2,616	3.2%	2,637	3.0%	2,009	3.4%
PAT	7,967	9.7%	7,856	8.9%	5,997	10.2%

Consolidated Balance Sheet

Particulars (₹ Mn)	Jun-26	Mar-26	Jun-25
Assets			
<u>Non-current Assets</u>			
Fixed Assets	50,965	48,794	39,489
Non-current Deposits	675	392	2,610
Other Non-current Assets	9,854	8,971	8,281
Total Non-current Assets	61,493	58,157	50,379
<u>Current Assets</u>			
Inventories	62,044	55,596	44,870
Trade Receivables	33,194	37,585	25,922
Investments	35,441	34,048	20,453
Cash and Bank Balances	4,835	8,825	9,153
Others - Current Assets	17,491	10,551	6,872
Total Current Assets	1,53,005	1,46,605	1,07,269
Total Assets	2,14,499	2,04,762	1,57,648

Particulars (₹ Mn)	Jun-26	Mar-26	Jun-25
Equity and Liabilities			
<u>Shareholder's Funds</u>			
Share Capital	1,506	1,506	1,505
Reserves and Surplus	1,19,504	1,18,580	1,02,724
Total Shareholder's Funds	1,21,010	1,20,086	1,04,229
Minority Interest	1,305	1,182	893
<u>Non-current Liabilities</u>			
Borrowings	358	393	392
Others - Non-current Liabilities	3,909	3,449	3,218
Total Non-current Liabilities	4,267	3,842	3,610
<u>Current Liabilities</u>			
Short-term Borrowings	694	932	663
Acceptances	51,408	42,656	25,668
Trade Payables	16,978	17,988	13,461
Others - Current Liabilities	18,838	18,076	9,124
Total Current Liabilities	87,917	79,652	48,916
Total Equity and Liabilities	2,14,499	2,04,762	1,57,648

Consolidated Cash Flow Statement

Particulars (₹ Mn)	Quarter		
	Q1FY27	Q4FY26	Q1FY26
Net Cash Flow from Operating Activities	8,185	15,982	10,688
Net cash flow from/ (used in) investing activities	-2,821	-14,203	-10,831
Net cash flow from/ (used in) financing activities	-8,162	-1,261	-530
Net Increase / (Decrease) in cash and cash equivalents	-2,798	519	-673

Other Key Data Points

Particulars (₹ Mn)	Quarter		
	Q1FY27	Q4FY26	Q1FY26
Advertisement and Sales Promotion Expense	328	520	150
Capex Spends	3,166	3,906	4,139
Net Cash Position*	39,900	41,940	31,160
Goods in Transit*	4,340	2,703	3,770
Exports Revenue	2,671	3,859	3,061
Exports Contribution (%)	3.3%	4.4%	5.2%

* as at period end

Other Financial Metrics

Working Capital Days	Average				Closing	Q1FY27	FY26	FY25	FY24
	Q1FY27	FY26	FY25	FY24					
Receivable Days	35	40	38	33		39	47	42	41
Inventory Days	83	78	80	91		96	94	79	101
Payable Days*	103	93	73	81		132	130	72	94
Net Working Capital	15	25	44	44		3	12	49	48

* Including Acceptances

Other Income (₹ Mn)	Q1FY27	Q4FY26	Q1FY26
Interest Income	168	134	189
Gain/ (Loss) on Redemption of Investment	737	363	424
Fair Value of Financial Assets (MTM)	-	1	-
Exchange Differences (net)	-	-	149
Miscellaneous Income	144	106	37
Total	1,049	604	799

Finance Cost (₹ Mn)	Q1FY27	Q4FY26	Q1FY26
Interest on Bank Borrowings	19	20	14
Interest on LC, VBD and Leases	667	646	381
Other Borrowing Costs	114	80	118
Total	800	746	513

Safe Harbour

This release/ communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise, which are forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, consumption level, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in international copper, aluminum, oil prices and input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time based on subsequent developments and events. The Company does not undertake any obligation to update forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.

Notes and General Definitions

1. Numbers on consolidated basis in ₹ million
2. Revenue: Revenue from operations
3. Segment Revenue: Total income (external sales) excluding finance income
4. EBITDA: Excludes other income
5. EBITDA Margin: EBITDA/ Revenue
6. Segment EBIT: Includes other income and excludes finance income
7. Segment EBIT margin: Segment EBIT divided by Segment Revenue
8. PAT: Profit After Tax on reported basis excluding exceptional items and discontinued operations
9. PAT Margin: PAT for the period divided by Revenue
10. Net Cash: Cash & equivalents + Investments + Non-current Deposits – Debt
11. Working Capital: Working capital days on Average basis is calculated using average of balance sheet number and sum of trailing 12 months P&L number. Closing basis uses period close balance sheet number and sum of trailing 12 months P&L number
12. ROCE (Return on Capital Employed) is (Profit before tax plus finance cost) divided by closing value of (Debt plus total equity including non-controlling interest)

THANK YOU

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Financial Results



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Polycab India Limited

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Website: www.polycab.com