



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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May 20, 2026

RBI to conduct Overnight Variable Rate Repo (VRR) auction under LAF on May 21, 2026

On a review of current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Repo (VRR) auction on Thursday, May 21, 2026, as under:

Sl. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	1,25,000	1	9:30 AM to 10:00 AM	May 22, 2026 (Friday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's [Press Release 2021-2022/1572 dated January 20, 2022](#).

Press Release: 2026-2027/299

Ajit Prasad
Deputy General Manager
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