



Ref: SEL/2026-27/022

Date: 30-05-2026

To,  
The Dy. Gen Manager  
Corporate Relationship Dept.  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai- 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Fax: 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Dear Sir/ Madam,

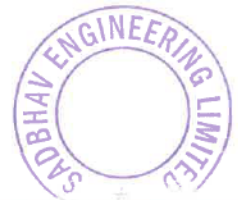
**Sub: Outcome of the Meeting of the Board of Directors of Sadbhav Engineering Limited ('the Company') held on Saturday, 30<sup>th</sup> May, 2026 and submission of Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2026.**

With reference to above, meeting of Board of Directors of the Company was held on Saturday, 30<sup>th</sup> May, 2026, Board has approved and adopted the standalone and consolidated Audited Financial Results of the Company for the Quarter and year ended 31<sup>st</sup> March, 2026. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- A. Standalone and consolidated Audited Financial Results of the Company for quarter and year ended on 31<sup>st</sup> March, 2026.
- B. Auditors' Report on standalone and consolidated Audited Financial Results.

The Report of Auditors is with modified opinion with respect to the Audited Financial Results (Standalone and consolidated) of the Company for the quarter and year ended on 31<sup>st</sup> March, 2026. A statement on impact of Audit Qualifications (in respect of modified opinion on Standalone and consolidated Audited Financial Result) is enclosed herewith.

- C. On recommendation of Nomination and Remuneration Committee, Mr. Hitesh Chelani has been appointed as Chief Financial Officer (CFO) of the Company in the category of Key Managerial Personnel w.e.f. 30<sup>th</sup> May, 2026.
- D. On recommendation of Nomination and Remuneration Committee, Mrs. Radhika Bhavin Tanna has been appointed as Company Secretary and Compliance Officer of the Company in the category of Key Managerial Personnel w.e.f. 30<sup>th</sup> May, 2026.





The details of appointments as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 has been enclosed herewith as **Annexure-A**.

The Meeting commenced at 9:00 p.m. and concluded at 11:30 p.m.

You are requested to take the same on record.

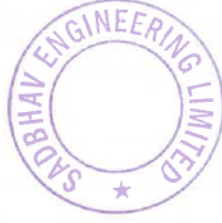
Thanking You,

Yours Faithfully,

**For Sadbhav Engineering Limited**

Patel Shashin Vishnubhai  
Digitally signed by Patel  
Shashin Vishnubhai  
Date: 2026.05.30  
23:48:04 +05'30'

**Shashin Patel**  
**Chairman and Managing Director**  
**DIN: 00048328**



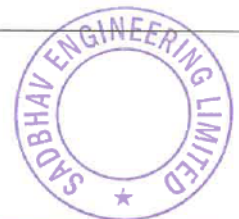
**Encl: As above**



**Annexure – A**

Details of appointment as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 relating to the appointment/Re-appointment of Directors / Key Managerial Personnel/Auditor of the Company are as follows:

| Sr. No. | Disclosure Requirement  | Details of Appointment   |  |
|---------|---|--|--|
|         |   | Mr. Hitesh Chelani   | Mrs. Radhika Bhavin Tanna  |
| 1       | Reason for Change viz. appointment, <del>resignation, removal,</del> death or otherwise | On the recommendation of Nomination and Remuneration committee of the company, board of Directors have appointed Mr. Hitesh Chelani as Chief Financial Officer (CFO) of the Company w.e.f. 30 <sup>th</sup> May, 2026.   | On the recommendation of Nomination and Remuneration committee of the company, Board of Directors have appointed Mrs. Radhika Bhavin Tanna as Company Secretary and Compliance Officer of the Company w.e.f. 30 <sup>th</sup> May, 2026.   |
| 2       | Date of appointment/ <del>cessation</del> (as applicable) & term of appointment         | On the recommendation of Nomination and Remuneration committee of the Company, Mr. Hitesh Chelani has been appointed as Chief Financial Officer (CFO) of the Company by the Board of Directors with effect from <b>30<sup>th</sup> May, 2026</b> as per the provisions of Section 203 of Companies Act, 2013 and relevant regulations of SEBI (LODR) Regulations, 2015, on terms and conditions as decided by the Board of Directors of the Company. | On the recommendation of Nomination and Remuneration committee of the Company, Mrs. Radhika Bhavin Tanna has been appointed as Company Secretary and Compliance Officer of the Company by the Board of Directors with effect from <b>30<sup>th</sup> May, 2026</b> as per the provisions of Section 203 of the Companies Act, 2013 and relevant regulations of SEBI (LODR) Regulations, 2015, on terms and conditions as decided by the Board of Directors of the Company. |
| 3       | Brief profile (in case of appointment);   | Hitesh Chelani is a seasoned finance professional with over 14 years of experience in finance and corporate operations, complemented by his robust academic background, including CA, CS, LLB, and B. Com qualifications. His expertise spans across key areas such as liaising with bankers, ensuring compliance with   | Mrs. Radhika Bhavin Tanna is an Associate Member of the Institute of Company Secretaries of India (ICSI) and holds degrees in Commerce and Law (B. Com and LL.B.) and having good experience of Corporate Law, Listing Regulations and Compliances.  |



|   |  |  |   |
|---|--|--|---|
|   |  | <p>regulatory standards, engaging with external agencies like auditors and rating organizations, project debt syndication, and raising funds at both parent and subsidiary levels. He has played a pivotal role in the successful implementation of the Company's Debt Restructuring Plan, working closely with lenders and stakeholders to ensure effective execution and financial stability. His core strengths include working capital management, cash flow monitoring, financial analysis, and leading teams effectively. Additionally, he possesses strong analytical and interpersonal skills, a proactive approach, and the ability to work independently or within a team environment. Known for his multi-tasking abilities, excellent presentation skills, and strategic mindset, consistently drives efficiency and delivers impactful results in dynamic and challenging financial environments.</p> | <p>With more than 8 years of accomplished experience, she brings deep proficiency in corporate governance, strategic acquisitions, regulatory management, and complex fund-raising initiatives. Her career reflects a strong commitment to elevating governance standards, strengthening compliance frameworks and supporting organizational growth through well-structured corporate strategies.</p> |
| 4 | Disclosure of relationships between Directors (in case of appointment of a director).  | Not Applicable   | Not Applicable  |
| 5 | Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018. | Mr. Hitesh Chelani is not debarred from holding the office of KMP by virtue of any SEBI order or any other such authority.   | Mrs. Radhika Bhavin Tanna is not debarred from holding the office of KMP by virtue of any SEBI order or any other such authority.   |
| 6 | Shareholding, if any in the Company.   | Nil  | Nil   |
| 7 | Names of Listed entities in which the person holds directorship  | Not Applicable   | Not Applicable  |

