

Date: October 15, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: **544243**

Trading Symbol: **STYLEBAAZA**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on October 15, 2026

Pursuant to Regulations 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company ("**Board**"), at its meeting held today, i.e. Thursday, October 15, 2026, has, *inter alia*, considered and approved the following matters:

1. Reconstitution of the Audit Committee ("AC")

Pursuant to Regulation 18 read with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, has approved the re-constitution of the Audit Committee with effect from October 15, 2026.

Accordingly, post reconstitution, the composition of the Audit Committee with effect from October 15, 2026, is as follows:

Sr. No.	Name	Position in Committee	Category of Directorship
1.	Dr. Dhanpat Ram Agarwal	Chairman	Non-Executive Independent Director
2.	Mr. Harish Chander Khurana	Member w.e.f October 15, 2026	Non-Executive Independent Director
3.	Mr. Shreyans Surana	Member w.e.f October 15, 2026	Executive Director

2. Appointment of Independent Director on the Board of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of Mrs. Binata Sengupta (DIN: 08779205) as an Additional Director in the category of Non-Executive Independent Director of the Company for a term of three (3) years w.e.f. October 15, 2026, subject to approval of Shareholders of the Company.

Mrs. Binata Sengupta is not related to any Director of the Company. She has confirmed that she satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. Further, in accordance with NSE Circular Ref No: NSE/CML/2018/24 and BSE Circular No. LIST/COMP/14/2018-19, both dated June 20, 2018, we affirm that Mrs. Binata Sengupta is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority to the best of our knowledge.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, for the appointment of the above Director is annexed as **Annexure A**.

Baazar Style Retail Limited

PS Srijan Tech Park, DN-52, 12th Floor, Sector-V, Salt Lake, North 24 Parganas, West Bengal 700091
t: (033) 61256125 e: info@stylebaazar.com www.stylebaazar.in

CIN No: L18109WB2013PLC194160

3. Incorporation of Wholly Owned Subsidiary for Renewable Energy Business

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Baazar Style Retail Limited ("Company"), at its meeting held today, has approved the incorporation of a Wholly Owned Subsidiary ("WOS")/Special Purpose Vehicle ("SPV") for undertaking solar power generation and other renewable energy related businesses.

The proposed subsidiary shall, *inter alia*, engage in the business of developing, establishing, acquiring, operating and maintaining solar power generation projects and other renewable energy projects.

The proposed investment is in line with the Company's long-term growth strategy, sustainability objectives and commitment towards adoption of renewable energy solutions. The initiative is expected to create a platform for investment in renewable energy projects and generate long-term value for stakeholders.

The details as required under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are annexed as **Annexure B**.

4. Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to allotment of 20,00,000 (Twenty Lakh) Equity Shares pursuant to Conversion of Equity Warrants on a preferential basis.

Pursuant to the Regulation 30 read of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and other applicable regulations, if any, we wish to inform you that the Board of Directors of the Company have considered and approved the allotment of 20,00,000 (Twenty Lakh) Equity shares of face value of ₹ 05/- each, at an issue price of ₹ 328.25/-(including premium of ₹ 323.25/-) upon exercising the option available with warrant holder (belonging to the non-promoter category) to convert 20,00,000 (out of remaining 76,00,000 warrants allotted) Equity Warrants into Equity Shares.

The equity shares so allotted upon conversion of warrants shall rank pari-passu in all respects, including dividend and voting rights, with the existing equity shares of the Company.

The details required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are attached herewith as **Annexure-C**

The meeting commenced at 3:00 P.M. (IST) and concluded at 5:20 P.M. (IST).

We request you to kindly take the aforesaid information on record.

For Baazar Style Retail Limited

**Abinash
Singh**

Digitally signed by
Abinash Singh
Date: 2026.10.15
17:45:39 +05'30'

Abinash Singh
Chief Compliance Officer,
Company Secretary and
Head - Legal & Compliance

Encl: As above

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Annexure A

Disclosure as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No	Particulars	Details
1.	Reason for change viz. appointment ~~(re-designation), reappointment, resignation, removal, death or otherwise;~~	Mrs. Binata Sengupta (DIN: 08779205) has been appointed as an Additional Director (Non-Executive Independent Director) for a consecutive term of three (3) years, subject to the approval of the shareholders of the Company.
2.	Date of appointment ~~(re-designation)/reappointment/cessation (as applicable) &~~ term of appointment/re-appointment	October 15, 2026. Term of Appointment – Appointment of Mrs. Binata Sengupta as an Additional Director in the category of Non-Executive Independent Director effective from October 15, 2026. The term of his appointment as an Independent Director shall be for a period of three (3) consecutive years, subject to the approval of shareholders, as per statutory and regulatory requirements.
3.	Brief profile (in case of appointment)	She is a seasoned banking professional with over 35 years of experience in the banking sector, having retired as General Manager of Bank of India. She possesses extensive expertise in branch banking, strategic management, regulatory compliance, financial inclusion initiatives, and leadership of large operational networks. She holds a Post-Graduation (M.A.) in History from the University of Delhi and a Bachelor's Degree in History from Utkal University. She has also served as an Independent Director of a listed power sector company and has qualified the Independent Directors' proficiency self-assessment test conducted by IICA under the Companies Act, 2013.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Binata Sengupta is not related to any Director of the Company and fulfils the criteria of independence prescribed under the Companies Act, 2013, and the Listing Regulations.
5.	Information as required pursuant to NSE Circular No. NSE/CML/2018/24 and BSE Circular dated June 20, 2018	To the best of our knowledge, Mrs. Binata Sengupta is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

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Annexure -B

Disclosure as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.	Name: "Sunright Private Limited" or "Sunlight Private Limited" or such other name as may be approved by the Registrar of Companies, Ministry of Corporate Affairs. Date of Incorporation: Not applicable, as the proposed entity is yet to be incorporated. Proposed Country of Incorporation: India
2.	Name of the holding company of the incorporated company and relation with the listed entity	Baazar Style Retail Limited shall be the holding company of the proposed entity. Upon incorporation, the proposed entity shall become a Wholly Owned Subsidiary of Baazar Style Retail Limited.
3.	Industry to which the entity being incorporated belongs	The proposed entity shall operate in the Renewable Energy Sector, with a focus on solar power generation and allied renewable energy activities.
4.	Brief background about the entity incorporated in terms of products / line of business	To be incorporated as a Wholly Owned Subsidiary under the Companies Act, 2013. The entity shall focus on solar power generation and other renewable energy businesses. Since the entity is yet to be incorporated, no operational history exists.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	Renewable Energy / Solar Power Generation.
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
7.	Cost of subscription / price at which the shares are subscribed	Initial subscription to the share capital of ₹1,00,000 (Rupees One Lakh Only) divided into 10,000 Equity Shares of ₹10 each.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	The Company shall hold 99.90% of the equity share capital (9,990 equity shares) directly. The balance 10 equity shares shall be held by a nominee on behalf of the Company, resulting in 100% beneficial ownership and control by the Company.

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Annexure C

Disclosure as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Allotment of Equity Shares pursuant to conversion of Equity Warrants, which were issued on preferential allotment.
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Equity Shares: 20,00,000
d.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Names of the Investors	As per Annexure C1
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	As per Annexure C1
iii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Intimation regarding conversion of equity warrants, allotted by the Company on October 15, 2026 into equity shares in tranches.
e.	In case of bonus issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Whether bonus is out of free reserves created out of profits or share premium account	NA
ii.	bonus ratio	
iii.	details of share capital - pre and post bonus issue	NA
iv.	free reserves and/or share premium required for implementing the bonus issue	NA
v.	free reserves and/ or share premium available for capitalization and the date as on which such balance is available	NA
vi.	whether the aforesaid figures are audited;	NA
vii.	Estimated date by which such bonus shares would be credited/dispatched	NA

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Annexure C1

Name of the Allottee	Category/ Status of Investor	No. of Warrants Converted	No. of Equity Shares Allotted	Issue Price (₹)	Total Consideration Received (₹)
Cupid Limited	Non-Promoter body corporate	20,00,000	20,00,000	₹ 328.25/-	₹65,65,00,000/-

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