04 November 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Dear Sir / Madam,

Sub: Investor Presentation for Conference Call – Regulation 30(6)

This has reference to our letter dated 26 October 2026 informing about conference call being organized by MUFG Intime. Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached a presentation to be made to analysts and the institutional investors at the conference call scheduled tomorrow i.e., 05 November 2026 at 4:00 P.M.

After the conference call, a transcript of the discussion shall also be posted on the website of the Company, www.stovekraft.com for information of the investors.

Thanking you,

Yours faithfully,
For Stove Kraft Limited

SHRINIVAS PRANESHACHARYA HARAPANAHALLI
Digitally signed by SHRINIVAS PRANESHACHARYA HARAPANAHALLI
Date: 2026.11.04 20:07:51 +05'30'

Shrinivas P Harapanahalli
Company Secretary & Compliance Officer



STOVEKRAFT®

STOVE KRAFT LIMITED

Q2 & H1 FY27 INVESTOR PRESENTATION

Safe Harbor

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Q2 & H1 FY27

OPERATIONAL HIGHLIGHTS



> “ The only way to do great work is to love what you do ”
> – Steve jobs

Q2 & H1 FY27 Key Highlights

Key Updates

01 The Company recorded **highest ever EBIDTA % 12.9%** for **Q2 FY27.**

02 The company reported its **highest-ever revenue** in **Q2FY27** registering Sales Growth of **23.2% YoY** while strong **operating and financial leverage** drove **EBITDA and PAT growth** of **32.7% and 35.7%,** respectively.

03 The company reported Revenue of **Rs. 1065.2 Cr in H1 FY27** registering Sales Growth of **30.8% YoY** while strong **operating and financial leverage** drove **EBITDA and PAT growth** of **39.7% and 44.8%,** respectively.

04 Company recorded **HY1 FY27 PAT of Rs. 46.0 Cr** against **full year PAT of FY26 of Rs. 42 Cr** reflecting strong business , Operational & financial performance.

05 **Net working capital days improved to 32 days Q2FY27 from 51 days Q2FY26 ,** driven by better inventory utilization and strong festive season demand, resulting in improved working capital efficiency

06 **ROE and ROCE** improved to **10.4% and 15.6% from 8.3% and 12.6%** respectively in FY26 underscoring the Company's continued progress in strengthening **return ratios** and **driving higher value creation for stakeholders**

07 **Q2 & HY** witnessed broad-based growth across all domestic channels, led by **Retail** delivering strong growth of **57% YoY & 70% in HY1, General Trade (GT) expanding 49% YoY and 52% in HY 1 respectively.**

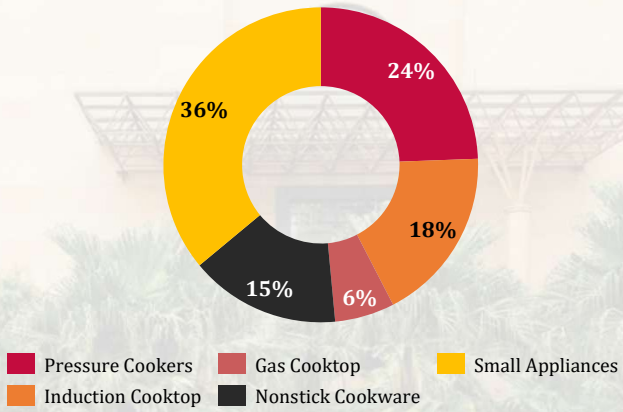
Q2FY27 Performance (Y-o-Y)- Consolidated

Q2FY27 Revenues	Q2FY27 Gross Profit	Q2FY27 EBITDA	Q2FY27 PAT
INR 584.7 crores	INR 231.7 crores	INR 75.3 crores	INR 29.0 crores
▲ 23.2 %	▲ 26.8 %	▲ 32.7 %	▲ 35.7%

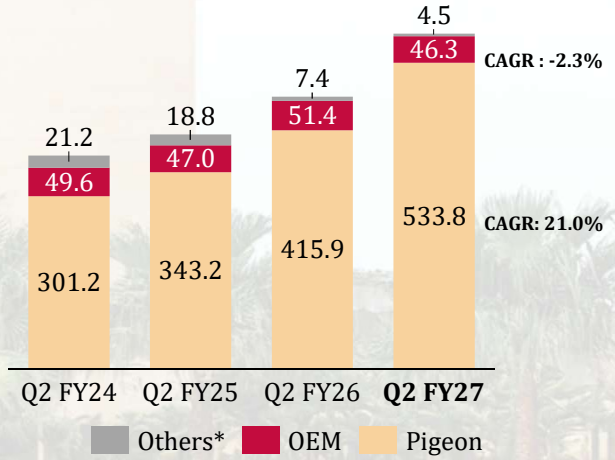
Q2 FY27 growth in Product Category

Product Category	Growth Val (YoY)
Induction Cooktops	108.0%
Cooker	46.8%
Small Appliance	9.1%
Non-stick Cookware	-1.6%
Gas Cooktops	-6.4%

Revenue Breakup: Q2FY27



Brand Wise Sales (INR Cr)



* Others include revenue of LED, Gilma, Black & Decker and Skava

H1 FY27 Performance (Y-o-Y)- Consolidated

H1FY27 Revenues
INR 1065.2 crores
▲ 30.8 %

H1FY27 Gross Profit
INR 422.1 crores
▲ 34.8 %

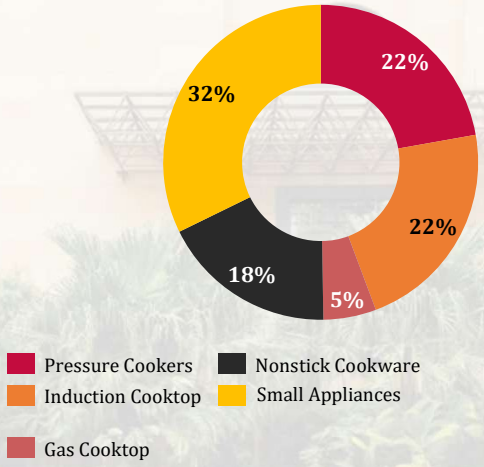
H1FY27 EBITDA
INR 129.1 crores
▲ 39.7 %

H1FY27 PAT
INR 46.0 crores
▲ 44.8%

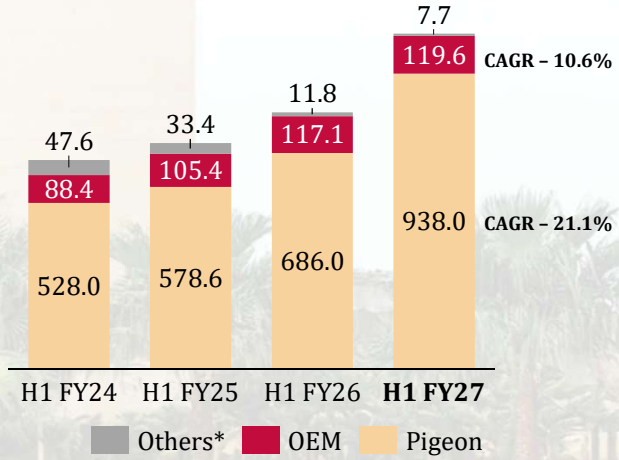
H1FY27 growth in Product Category

Product Category	Growth Val (YoY)
Induction Cooktops	188.9%
Cooker	44.6%
Non-stick Cookware	9.5%
Small Appliance	4.7%
Gas Cooktops	-6.6%

Revenue Breakup: H1FY27



Brand Wise Sales (INR Cr)



* Others include revenue of LED, Gilma, Black & Decker and Skava

Channel-Wise Performance Highlights

Q2 FY27 Channel Contribution

Channels	GT	MR	ECOM	Own Retail	Export	Corp Sales
Revenue Break Up (%)	31.8%	12.4%	38.2%	7.2%	8.1%	2.3%

HY1 FY27 Channel Contribution

Channels	GT	MR	ECOM	Own Retail	Export	Corp Sales
Revenue Break Up (%)	30.4%	12.6%	35.3%	7.9%	11.3%	2.5%

Q2 FY27 growth in Channel division (Rs. Cr)

Channel Wise Revenue	Q2 FY24	Q2 FY25	Q2 FY26	Q2FY27	CAGR %	YoY %
General Trade	118.1	116.9	124.9	185.8	16.3%	48.9%
E-commerce	144.0	166.0	192.5	223.4	15.8%	16.1%
Modern Retail	43.2	55.3	64.6	72.3	18.7%	11.9%
Retails	11.7	18.4	26.9	42.3	53.4%	57.1%
Export	47.7	42.1	52.7	47.3	-0.3%	-10.3%
Corp Sales (Inst)	13.1	19.6	13.1	13.6	1.1%	3.3%

HY1 FY27 growth in Channel division (Rs. Cr.)

Channel Wise Revenue	H1 FY24	H1 FY25	H1 FY26	H1 FY27	CAGR %	YoY %
General Trade	242.5	214.5	212.7	323.7	10.1%	52.2%
E-commerce	228.3	255.4	302.8	376.1	18.1%	24.2%
Modern Retail	78.2	93.4	105.7	134.6	19.8%	27.3%
Retails	17.9	33.4	49.2	83.8	67.2%	70.3%
Export	91.2	102.5	121.8	120.5	9.7%	-1.0%
Corp Sales (Inst)	19.3	33.5	22.8	26.4	11.0%	16.2%

Retails – Pigeon & GILMA

Pigeon: Expanded into 9 new cities this quarter, further strengthening our presence across key regions and reinforcing our footprint

360
Stores

360 stores opened rational in 22 states and in 172 cities of India. Added 16 new stores in Q2, with 199 under franchisee model

141,308
Customers

Number of new customers added. 15% repeat purchase

322,119
units sold

Pressure cooker & Small appliances contributing 30% of revenue. Cooktop, Hob & Chimney contributing 20% of revenue

₹ 4.47
lakh per store/per month

Average sale per store stands at ₹ 4.47 Lakhs

GILMA: Re-launched Premium Brand in Southern Markets

17
Stores

17 stores operational in 3 states and in 10 cities of India. All the Stores Opened under franchisee model in Q2

600
Customers

Number of new customers added

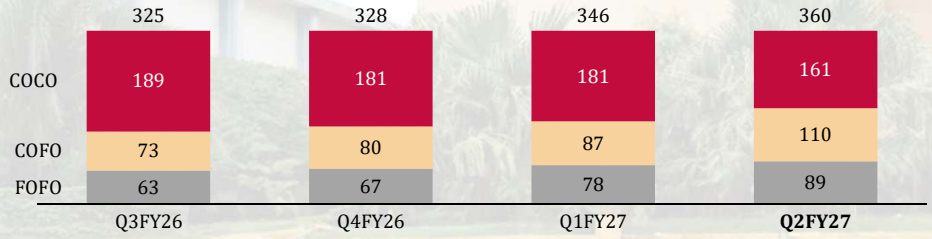
830
units sold

Chimney contributing 66% and Hob 27% contributing revenue

₹ 4.64
lakh per store/per month

Average sale per store stands at ₹ 4.64 Lakhs

Pigeon Outlets





8

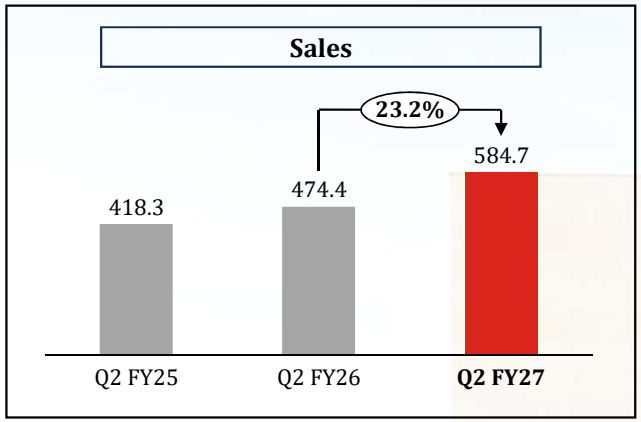
Q2 & H1 FY27

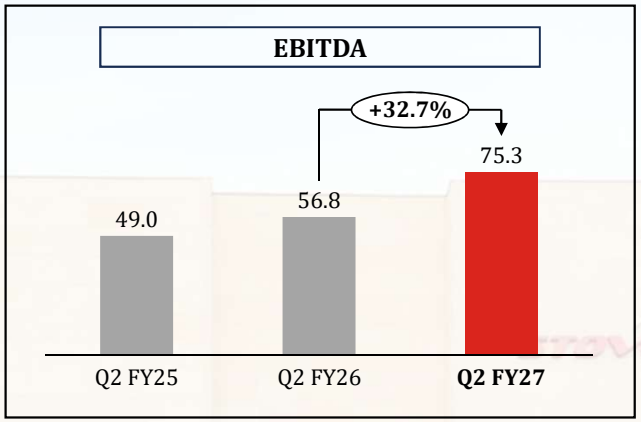
FINANCIAL HIGHLIGHTS

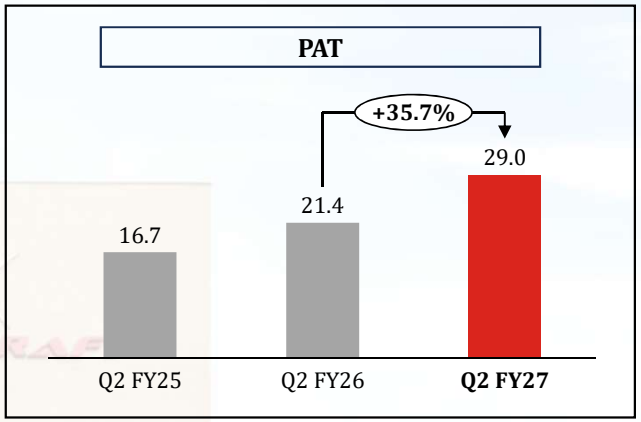


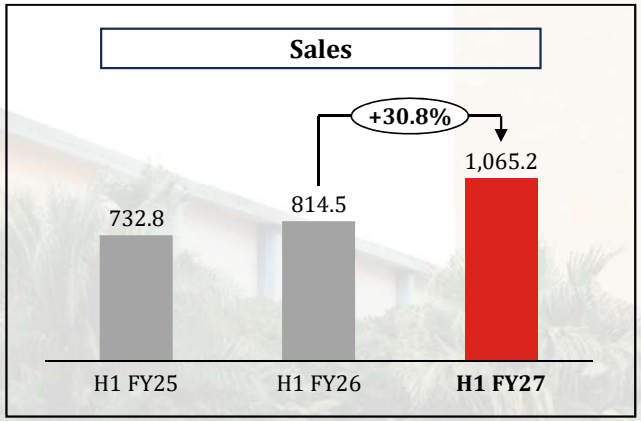
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> – Steve jobs

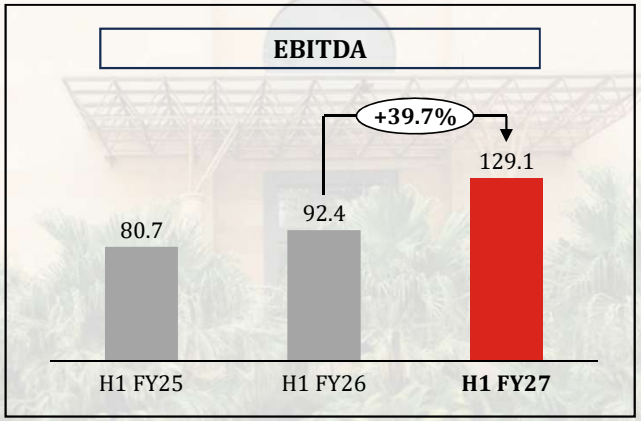
Financial Snapshots- **Consolidated**

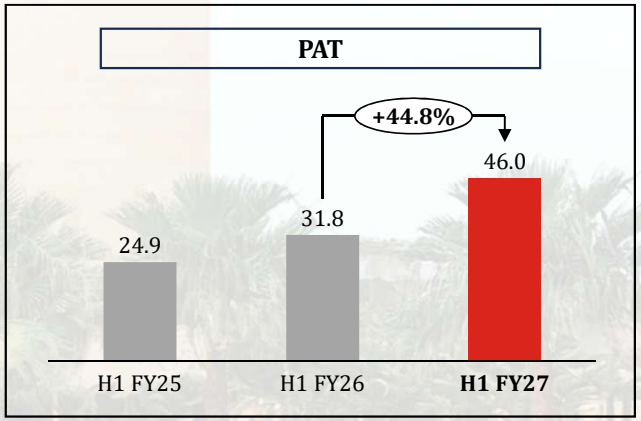












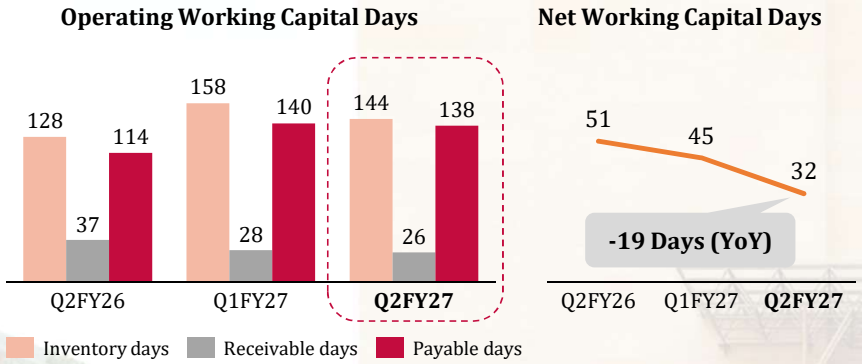
Healthy Financial Position

13 Days ↓
QoQ Improvement

Q2FY27
32 Days
Net Working Capital Days

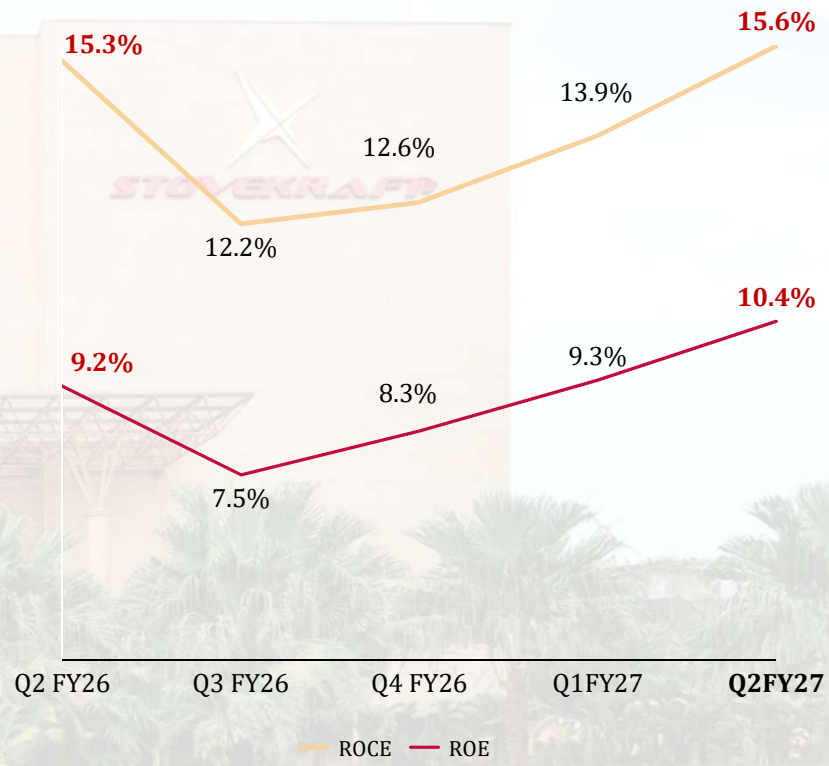
19 Days ↓
YoY Improvement

Working Capital Cycle



- Inventory days improved from 158 to 144 days in Q2 FY27 from Q1 FY27
- Net working capital improved to 32 days from 45 days, driven by better inventory utilization and strong festive season demand, resulting in improved working capital efficiency
- Net Working Capital Days has improved by 19 days in Q2 FY27 from Q2 FY26

Improving ROCE & ROE



Q2 & H1FY27 Consolidated Profit & Loss Statement

Profit & Loss Statement (Rs. Cr)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	**584.7**	**474.4**	**23.2%**	**480.6**	**21.7%**	**1,065.2**	**814.5**	**30.8%**
Cost of Materials Consumed	401.6	259.5		295.2		696.8	459.3	
Purchase of stock-in-trade	46.3	17.0		25.9		72.1	33.8	
Changes in Inventories of Finished Goods and Work in Progress	-94.9	15.1		-30.8		-125.8	8.3	
Gross Profit	**231.7**	**182.8**	**26.8%**	**190.4**	**21.7%**	**422.1**	**313.1**	**34.8%**
GP %	**39.6%**	**38.5%**		**39.6%**		**39.6%**	**38.4%**	
Employee Benefits Expense	56.1	47.9		55.9		112.1	92.1	
Other Expenses	97.3	77.6		85.6		182.8	127.3	
Allowance for ECL	3.0	0.4		-4.9		-1.9	1.3	
EBITDA	**75.3**	**56.8**	**32.7%**	**53.8**	**40.1%**	**129.1**	**92.4**	**39.7%**
EBITDA %	**12.9%**	**12.0%**		**11.2%**		**12.1%**	**11.3%**	
Other Income	-2.3	-2.9		-0.4		-2.7	-0.8	
Depreciation and Amortisation Expense	24.9	20.6		23.2		48.2	37.7	
EBIT	**48.1**	**33.3**	**44.2%**	**30.1**	**59.8%**	**78.1**	**53.9**	**44.9%**
Finance Costs	9.6	6.2		7.6		17.2	13.4	
PBT	**38.5**	**27.2**	**41.6%**	**22.5**	**71.1%**	**60.9**	**40.5**	**50.5%**
Total Tax Expense	9.5	5.8		5.4		14.9	8.7	
Profit after Tax	**29.0**	**21.4**	**35.7%**	**17.1**	**69.9%**	**46.0**	**31.8**	**44.8%**
PAT %	**5.0%**	**4.5%**		**3.5%**		**4.3%**	**3.9%**	

Q2 & H1FY27 Consolidated Balance Sheet

Equity and Liabilities (Rs. Crs.)	30-Sep-26	31-Mar-26
Equity share capital	33.1	33.1
Other equity	505.4	471.1
Total Equity	**538.5**	**504.2**
Financial liabilities		
(a)Borrowings	1.1	1.6
(b)Lease liabilities	34.5	35.3
(c)Suppliers credit	0.0	0.0
(d)Other Financial Liabilities	62.4	61.8
Other Non- Current liabilities	0.5	0.3
Provisions	17.5	15.3
Total Non-Current Liabilities	**116.0**	**114.5**
Financial liabilities		
Borrowings	104.3	0.8
Lease liabilities	24.8	24.2
Suppliers Credit	43.0	55.1
Trade payables		
(a) Outstanding dues micro & small enterprise	33.9	22.6
(b) Outstanding dues other than above	531.1	336.2
Other financial liabilities	54.6	65.5
Provisions	9.7	9.1
Current tax liabilities (net)	4.9	0.0
Other current liabilities	64.2	41.9
Total Current Liabilities	**874.0**	**555.4**
Total Liabilities	**990**	**669.9**
Total Equity and Liabilities	**1,524.9**	**1,174.2**

Assets (Rs. Crs.)	30-Sep-26	31-Mar-26
Property, plant and equipment	539.6	519.0
Capital work-in-progress	31.8	14.8
Other Intangible Assets	1.2	1.6
Right of use assets	62.9	62.4
Goodwill on Amalgamation	0.0	0.0
Financial Assets		
(a)Investments	7.1	0.0
(b)Other Financial assets	27.2	10.8
Deferred Tax Assets (Net)	4.1	5.8
Current Tax Assets	2.6	3.6
Other non-current assets	18.9	16.0
Total Non-Current assets	**695.3**	**634.1**
Inventories	556.8	360.0
Financial Assets		
(a)Trade receivables	165.5	115.0
(b)Cash and cash equivalents	0.6	22.0
(c)Bank balances	11.9	8.5
Loans	0.1	0.0
Other financial assets	1.1	2.0
Other current assets	93.6	32.6
Total Current Assets	**829.5**	**540.1**
Total Assets	**1,524.9**	**1,174.2**

Q2 & H1FY27 Consolidated Cash flow Statement

Cash Flow Statement (Rs. Crs.)	Sep-26	Sep-25
Cash Flow from Operating Activities		
Profit before Tax	60.9	40.5
Adjustment for Non-Operating Items	62.8	52.3
Operating Profit before Working Capital Changes	123.7	92.8
Changes in Working Capital	-86.3	20.8
Cash Generated from Operations	37.4	113.6
Less: Direct Taxes paid	-12.1	-6.2
Net Cash from Operating Activities	**25.4**	**107.4**
Cash Flow from Investing Activities	**-86.2**	**-70.3**
Cash Flow from Financing Activities	**39.6**	**-36.9**
Net increase/ (decrease) in Cash & Cash equivalent	-21.3	0.2
Add: Cash and cash equivalents as at the beginning of the period	22.0	2.8
Cash and cash equivalents as at the end of the period	0.6	2.9

Q2 & H1FY27

MARKETING INITATIVES



> “ The only way to do great work is to love what you do ”
> – Steve jobs

Creating a sizzle in the south with Onam Combotsavam

Launch of the year's festival campaign with a multi-layered Content-to-commerce funnel targeting customers across the customer journey

Creating a larger cultural narrative with digital star Pearle Maaney





2. Bringing products to life demonstrating their features, utility and use-cases









3. Offer-led communication communicated at the point-of-sale in both physical and offline channels







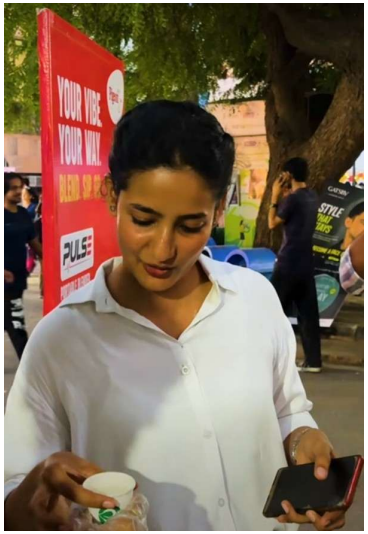


High-Impact Product Launch Campaigns

High visibility, insight based campaigns launched for PULSE and IVO Air-Fryer targeting different customer segments using Print, PR, Influencers and Performance Marketing







Campaign created a buzz on social media and prompted comparisions with Philips

There are see-through pane models from Philips too, incidentally! Just that the model featured in both ads look identical and only Pigeon's version has a see-through pane.

Ironically, Kent has a tiny ad on page 3 that shows air fryers with see-through panes, but without talking about this feature.

#advertising #marketing







Relaunching a kitchen brand across South India - Happy, It's a Gilma

Gilma is open: launch, festival and offer campaigns were launched in English, Kannada and Telugu with a brand new communication theme and campaign

Our **festive campaign** carried one message: Flat 55% off with the Double Happiness Combo, in English, Telugu and Kannada.



No Cost EMI creatives for every market, in the same three languages.



16 films in three screen shapes, in English, Kannada and Telugu.



English Kannada Telugu

Double Happiness Combo: Flat 55% off when a chimney and hob are bought together, with No Cost EMI.



Landing pages for every showroom and offer, built to turn clicks into calls and directions.



The 2026 range: 13 chimneys and hobs, launched on the Happy, it's a Gilma platform.



Paid media on Google (Performance Max, Demand Gen, Search, YouTube) and Meta, set up by showroom location.



Display ads in English, Telugu and Kannada, with Meta Pixel and Conversions API in place.

Our **Performance Marketing** delivered high intent action at scale.

High Intent Actions 138K	**Clicks** 599K
Impressions 7.8M	

Google Ads, launch to date. Actions are calls and directions.

Creating Surround: Digital, Activations and Collaterals

Digital - Performance Marketing





Festival Roadblocks and Product Ads on Meta and Google

Gilma Digital Ads using Performance Max and Individual Store Search Campaigns





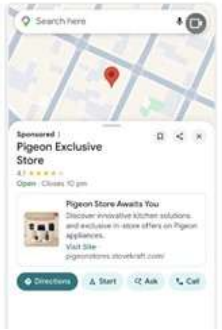




Festival Gifting campaign and landing page generated 3000+ leads and some conversions

Store Visit and Franchise Opportunity Ads for Pigeon EBO















Collaterals and Activation

New Product Launches



Pigeon Pulse Portable Blender



Pigeon Vyu Air Fryer



Pigeon Smarty Mixer Grinder 550W 3 Jar



Pigeon Sonik Mixer Grinder 750W 3 Jar



Pigeon Ultrax Mixer Grinder 1000W 3 Jar



Pigeon Instiwarm Immersion Rod



Pigeon Handy Blender



Pigeon Eazy Toaster

ABOUT STOVEKRAFT LIMITED



> “ The only way to do great work is to love what you do ”
> – Steve jobs

Key Milestones

1999

Incorporated Stove Kraft as a Pvt. Limited

2001

Granted trademark registrations for Gilma

2003

Granted trademark registrations for Pigeon

2010

First Investment by Sequoia

2014

Commenced exports to retailers in the USA

2015



Certificate of registration of design was granted for our product 'Super cooker'

2018-19

Achieved sales of 9.1 million units & LED Plant in Bangalore & Inner Lid Cooker Plant in Baddi, HP

2021



IPO with listing on NSE and BSE

2022



Introduce Retail Channel from Bangalore

2024

Entered into a strategic partnership with IKEA to develop cookware products

2026

Incorporation of a Wholly Owned Subsidiary & Joint Venture in China

Diverse range of products across consumer preferences…

Pigeon

Cookware–Pressure cooker, wonder cast cookware, non-stick cookware, electric rice cookers and titanium hard anodized cookware

Cooktops and other kitchen solutions –Hobs, glass cooktops, stainless steel cooktops, induction cooktops and chimneys

Small appliances –Mixer grinders, personal blender, rice cookers, electric kettles, toasters, sandwich makers, knives, steam irons, juicers, food steamers, air fryers and electric grills

Other products –Emergency lamps, water bottles and flasks, chopper, vacuum cleaners, BLDC fan and personal grooming

Gilma live in tomorrow

Chimney

Hobs

Cooktops

Multi-brand approach to capture the entire value chain…

Value	Premium

Pigeon

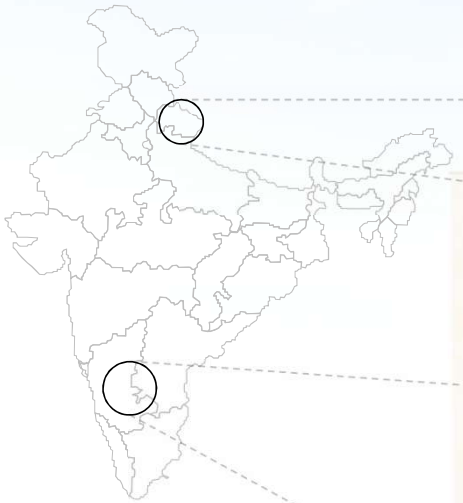
- 20+ year old brand
- One of the market leaders for certain products such as cookware

Gilma live in tomorrow

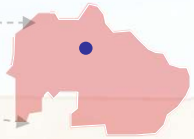
- Offers a modular kitchen experience
- Comprises chimneys, hobs and cooktops across price ranges and designs
- Sold exclusively though Gilma branded outlets, which are owned and operated by franchisees
- Gilma specific mobile application for customers to raise post sales service requests

*Source: F&S Report

State of the Art Manufacturing Facilities with focus on quality



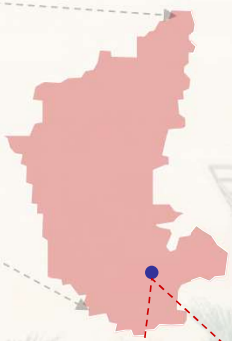
Baddi, Himachal Pradesh





ISO 9001:2015 certified

Bengaluru, Karnataka













Total ~46 acres and Integrated Manufacturing Unit capable to manufacturing 70 Mn Units

Dedicated in-house R&D facility

Comprising of 18 personnel and tie-ups with foreign companies for technology enablement

Focus on quality is maintained at all stages

Sourcing of raw materials
Product development
Manufacturing stage

Rigorous review and monitoring process

Subject to a rigorous review and monitoring process undertaken at our Bengaluru Facility

Sourcing team and quality assurance team

Dedicated sourcing team and quality assurance team based out of China

Both facilities have a high level of backward integration, and our manufacturing process is not dependent on third party suppliers and OEMs

Professional Management Team

Mr. Rajendra Gandhi
Managing Director

- Founder of Stove Kraft with over 22 years of experience
- Entrepreneur who built Stove Kraft to one of the leading brands for kitchen appliances in India
- Continues to be closely involved in the day-to-day affairs of the Company and is instrumental in promoting Stove Kraft's culture of innovation

Mrs. Neha Gandhi
Executive Director

- Holds a Bachelor's Degree in Business Administration from Christ University (Bengaluru) and completed Post Graduation Certificate Program in Sales and Marketing Management from MICA
- Served as a Graduate Trainee at Viacom18

Mr. Subhadeep Pal
Chief Financial Officer

- Qualified Chartered Accountant (ICAI) with a B.Com (Hons.) from Patna University and over 23 years of finance leadership experience
- Prior to joining Stove Kraft, held key finance leadership roles at Synokem Pharmaceuticals, Sanofi India, and Nestlé India, contributing significantly to strategic decision-making, manufacturing finance, and capability building

*Source: F&S Report

Board of Directors

Mr. Rajendra Gandhi
Managing Director

- Founder of Stove Kraft with over 22 years of experience
- Entrepreneur who built Stove Kraft to one of the leading brands for kitchen appliances in India
- Continues to be closely involved in the day-to-day affairs of the Company and is instrumental in promoting Stove Kraft's culture of innovation

Mrs. Sunita Gandhi
Non-Executive Director

- She is promoter of the Company and appointed as an additional non-executive director
- Completed her senior secondary certification from SS Jain V High School. She was also director of the Company from 10th July'04 till 30th Sep'16

Mrs. Neha Gandhi
Executive Director

- Holds a Bachelor's Degree in Business Administration from Christ University (Bengaluru) and completed Post Graduation Certificate Program in Sales and Marketing Management from MICA
- Served as a Graduate Trainee at Viacom18

Mr. Natrajan Ramakrishna
Independent Director

- He is a qualified Chartered Accountant with an experience of over forty years in the accounting profession focusing mainly on Generally Accepted Accounting Principles (GAAP), IFRS, IndAS and Auditing.
- He has a proven track record of work spread over various sectors focusing on IT, Financial Services, FMCG

Ms. Shubha Rao Mayya
Independent Director

- Holds a bachelor's degree in commerce from the University of Mumbai and is a chartered accountant with the Institute of Chartered Accountants of India
- Prior experience includes ICICI Limited, ICICI Prudential Life Insurance Company and Tata Consultancy Services
- Serves as a Director on the board of Ace Manufacturing System Limited

Mr. Avinash Gupta
Independent Director

- He is highly experienced, execution-focused senior leader with a strong, global background and brings more than 3 decades of experience and a vast network of business relationships.
- Avinash has worked extensively in financial services including M&A, equity and debt financing, private equity placement and advisory across

Mr. Anup S Shah
Independent Director

- Mr. Anup S Shah is an Additional Independent Director of the Company. He holds a Bachelor's Degree in Commerce from HR College, Mumbai and a degree in law from Government Law College, Mumbai.
- He has over 36 years of experience in the field of law, specifically real estate law. He is the founder partner of Anup S Shah Law Firm in Bangalore

Mr. Chandru Kalro
Vice Chairman & Non Executive Director

- Holds over 35 years of leadership experience in the consumer durables industry, with expertise in strategy, sales, marketing, brand building, and business transformation
- Former Managing Director of TTK Prestige Limited, where he drove market leadership, business growth, portfolio expansion, and omnichannel distribution development

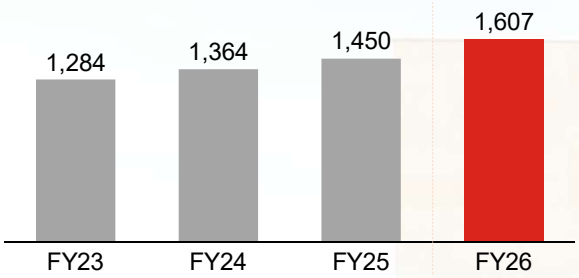
ANNEXURE



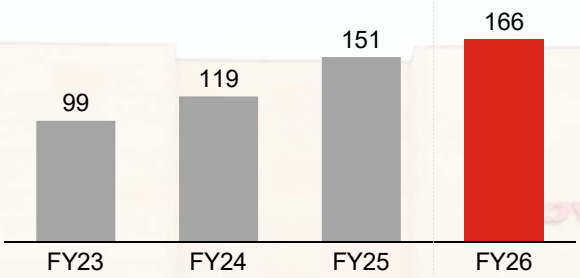
“ The only way to do great work is to love what you do ”
– Steve jobs

Consolidated Operating Performance

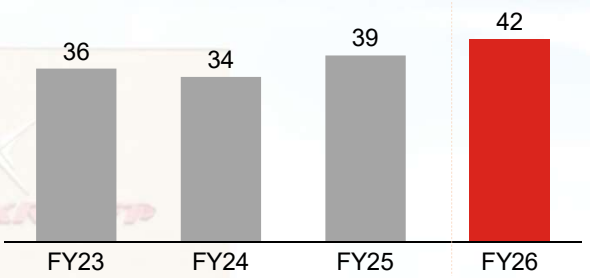
Revenues (Rs. Crs.)



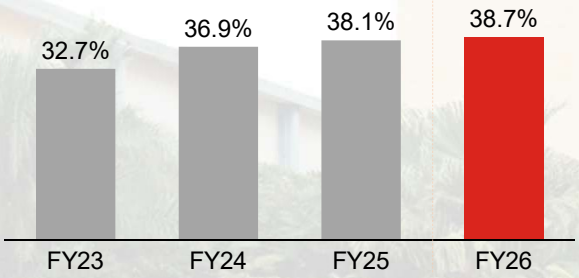
EBITDA (Rs. Crs.)



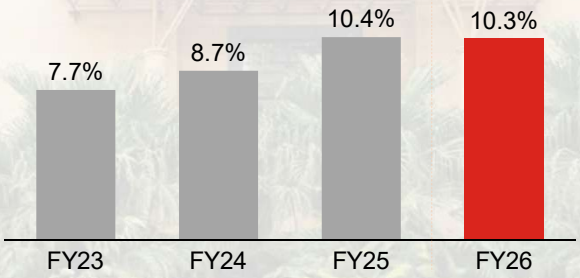
PAT (Rs. Crs.)



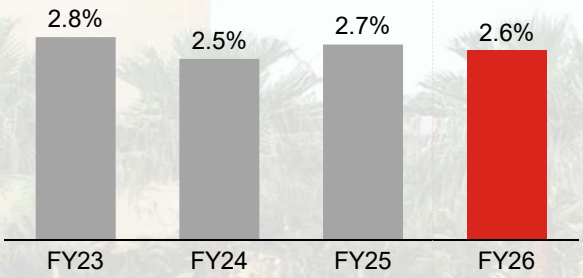
Gross Profit Margins



EBITDA Margins

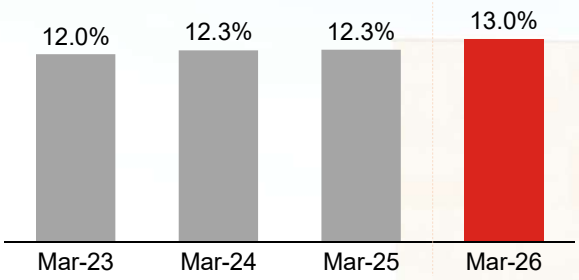


PAT Margins

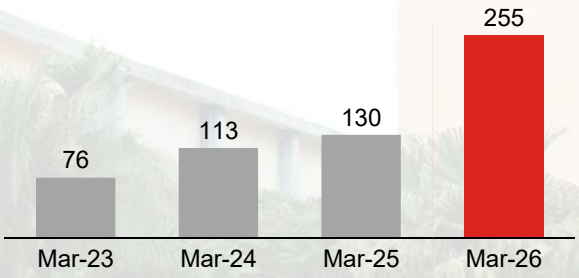


Key Financial Metrics

RoCE

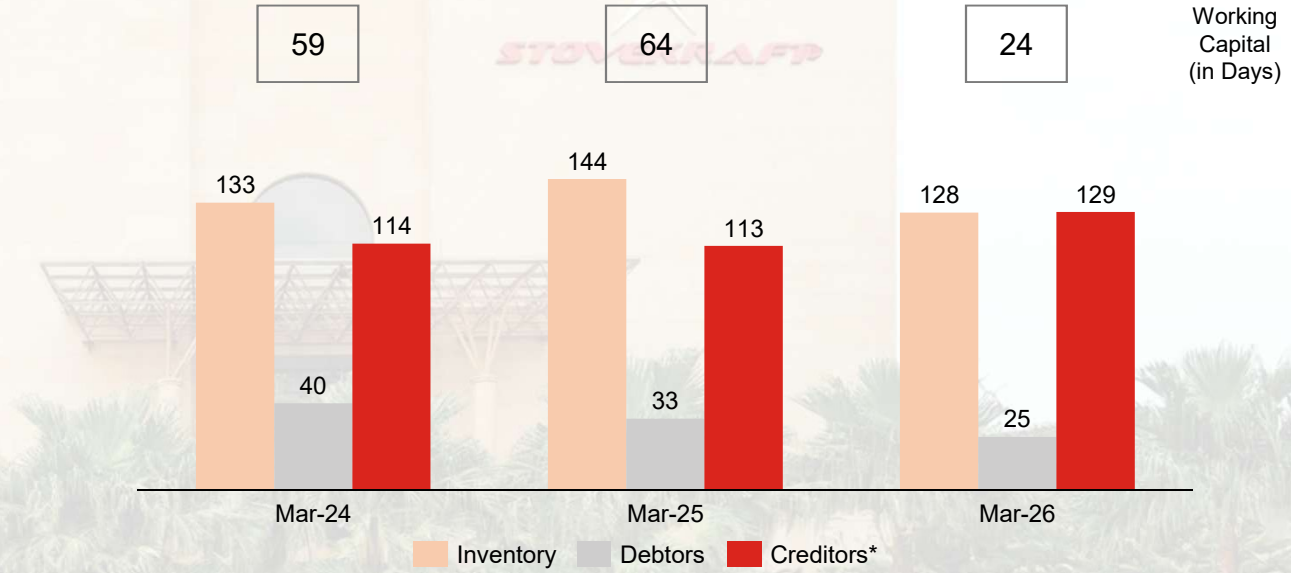


Cash Flow from Operations (Rs. Crs.)



Inventory days = Inventory/ COGS per day
Receivable days = Receivable/ Sales per day

Working Capital (in Days)



Payable days = Payable/ COGS per day
* Includes trade payables, other current liabilities net of other current assets

Historical Profit & Loss Statement

Profit & Loss Statement (Rs. Crs.)	FY26	FY25	FY24	FY23
Revenue from Operations	**1,607.4**	**1449.8**	**1,364.3**	**1,283.8**
Cost of Materials Consumed	902.4	831.2	813.0	746.1
Purchase of stock-in-trade	74.6	92.8	101.7	113.8
Changes in Inventories of Finished Goods and Work in Progress	7.8	-26.7	-54.4	3.5
Gross Profit	**622.5**	**552.4**	**504.0**	**420.4**
GP %	**38.7%**	**38.1%**	**36.9%**	**32.7%**
Employee Benefits Expense	188.5	171.9	166.6	142.9
Other Expenses	266.5	226.3	209.1	174.2
Allowance for ECL	1.4	3.6	9.5	4.3
EBITDA	**166.1**	**150.7**	**118.8**	**99.0**
EBITDA %	**10.3%**	**10.4%**	**8.7%**	**7.7%**
Other Income	-8.4	0.4	0.1	-3.5
Depreciation and Amortisation Expense	79.5	71.2	49.3	31.7
EBIT	**78.2**	**79.8**	**69.6**	**63.8**
Finance Costs	27.2	31.0	24.0	16.5
PBT	**51.0**	**48.8**	**45.6**	**47.3**
Total Tax Expense	9.0	10.3	11.4	11.5
Profit for the year	**42.0**	**38.5**	**34.1**	**35.8**
PAT %	**2.6%**	**2.7%**	**2.5%**	**2.8%**

Historical Balance Sheet- 1/2

EQUITY AND LIABILITIES (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23
Equity share capital	33.1	33.1	33.1	33.0
Other equity	471.1	437.8	406.2	370.3
Total Equity	**504.2**	**470.8**	**439.2**	**403.4**
Financial liabilities				
Borrowings	1.6	0.0	4.9	10.0
Lease Liabilities	35.3	151.9	101.9	32.3
Other Financial Liabilities	61.8	16.9	11.8	27.3
Other Non-Current Liabilities	0.5	0.0	0.0	0.0
Provisions	15.3	8.1	9.2	6.5
Total Non-Current Liabilities	**114.5**	**176.8**	**127.7**	**76.0**
Financial liabilities				
Borrowings	0.8	179.5	140.9	118.8
Lease liabilities	24.2	16.1	8.6	2.2
Trade payables	358.7	262.0	260.6	177.5
Suppliers Credit	55.1	14.9	50.4	44.2
Other financial liabilities	65.5	36.6	20.6	27.1
Provisions	9.1	12.3	7.9	6.9
Other current liabilities	41.9	34.8	40.5	41.3
Current tax liabilities (net)	0.0	0.0	0.0	0.1
Total Current Liabilities	**555.4**	**556.3**	**529.5**	**418.1**
Total Liabilities	**669.9**	**733.1**	**657.2**	494.1
Total Equity and Liabilities	**1174.2**	**1204.0**	**1096.4**	**897.5**

Historical Balance Sheet- 2/2

ASSETS (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23
Property, plant and equipment	519.0	458.5	396.6	362.4
Capital work-in-progress	14.8	22.6	29.6	9.5
Intangible assets	1.6	9.0	3.0	4.0
Right to Use Assets	62.4	159.7	110.5	35.6
Goodwill on Amalgamation	0.0	0.0	0.1	0.1
Financial Assets				
Investments	0.0	0.0	0.0	0.0
Other Financial assets	10.8	7.4	2.0	8.1
Income Tax Assets (Net)	5.8	3.2	2.5	1.4
Current Tax Assets	3.6	2.4	1.0	1.3
Other non-current assets	16.0	22.1	40.2	39.7
Total Non-Current assets	**634.1**	**684.9**	**585.5**	**462.2**
Inventories	360.0	361.0	320.3	243.3
Financial Assets				
Trade receivables	115.0	131.4	146.3	140.9
Cash and cash equivalents	22.0	2.8	7.1	2.5
Bank balances	8.5	6.7	7.9	17.2
Loans	0.0	0.0	0.0	0.0
Other financial assets	2.0	1.7	0.5	1.0
Other current assets	32.6	15.4	28.8	30.3
Total current assets	**540.1**	**519.1**	**510.9**	**435.3**
Total Assets	**1174.2**	**1204.0**	**1096.4**	**897.5**

Historical Cash Flow Statement

Cash Flow Statement (Rs. Crs.).	Mar-26	Mar-25	Mar-24	Mar-23
Cash Flow from Operating Activities				
Profit before Tax	51.0	48.8	45.6	47.3
Adjustment for Non-Operating Items	99.3	106.0	84.4	52.9
Operating Profit before Working Capital Changes	**150.2**	**154.8**	**129.9**	**100.1**
Changes in Working Capital	119.2	-12.5	-5.0	-12.6
Cash Generated from Operations	**269.4**	**142.3**	**124.9**	**87.6**
Less: Direct Taxes paid	-12.9	-12.4	-12.4	-11.3
Net Cash from Operating Activities	**256.5**	**129.9**	**112.6**	**76.3**
Cash Flow from Investing Activities	**-108.2**	**-79.4**	**-88.6**	**-104.0**
Cash Flow from Financing Activities	**-129.2**	**-54.8**	**-19.3**	**29.8**
Net increase/ (decrease) in Cash & Cash equivalent	19.2	**-4.4**	**4.6**	**2.1**
Cash and cash equivalents at beginning of the year	2.8	7.1	2.5	0.4
Cash and cash equivalents at the end of the year	22.0	2.8	7.1	2.5



Thank You

STOVEKRAFT

CIN: L29301KA1999PLC025387

Contact Person: Mr. Shrinivas P H - Company Secretary

Email Address: shrinivas.ph@stovekraft.com

Investor Relations Advisors :

MUFG

MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

Ms. Vidhi Vasa : Email id - vidhi.vasa@in.mpms.mufg.com

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Meeting Request Link