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Lower Parel
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Fax : +91 22 24935893
Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

August 11, 2026

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:- Presentation on Un-Audited Financial Results for Q1 FY2027

We wish to inform you that Board of Directors of the company at their Meeting held today, inter-alia considered and approved the Un-audited Financial Results of the Company (Standalone and Consolidated) for the first quarter ended June 30, 2026.

Attached is Presentation on Q1 FY2027 results. We request you to take the same on records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**

Harish Venkappa Anchan
Digitally signed by Harish Venkappa Anchan
Date: 2026.08.11 14:49:03 +05'30'

Compliance Officer

Encl. As above

TCPL packaging limited

Q1 FY27 Results Presentation

August 11, 2026

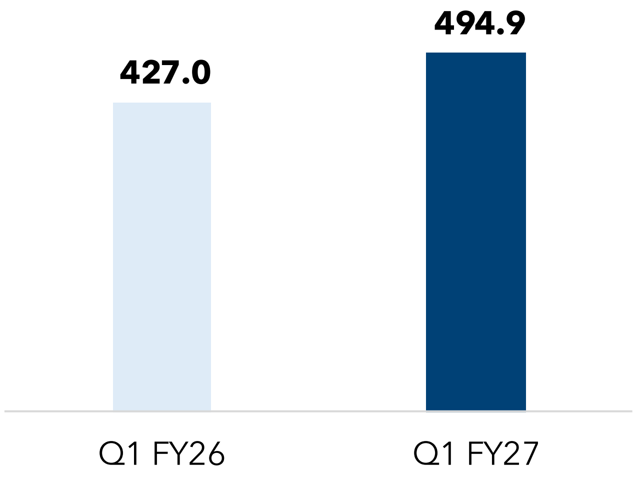
Company Overview

Disclaimer

Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited in the presentation ("forward-looking statements"), which reflect various assumptions concerning the strategies, objectives and anticipated results may or may not prove to be correct. Such forward-looking statements involve several risks, uncertainties and assumptions which could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These include, among other factors, changes in economic, political, regulatory, business or other market conditions. Such forward-looking statements only speak as at the date the presentation is provided to the recipient and TCPL is not under any obligation to update or revise such forward-looking statements to reflect new events or circumstances. No representation or warranty (whether express or implied) is given in respect of any information in this presentation or that this presentation is suitable for the recipient's purposes. The delivery of this presentation does not imply that the information herein is correct as at any time after the date hereof and TCPL has no obligation whatsoever to update any of the information or the conclusions contained herein or to correct any inaccuracies which may become apparent after the date hereof.

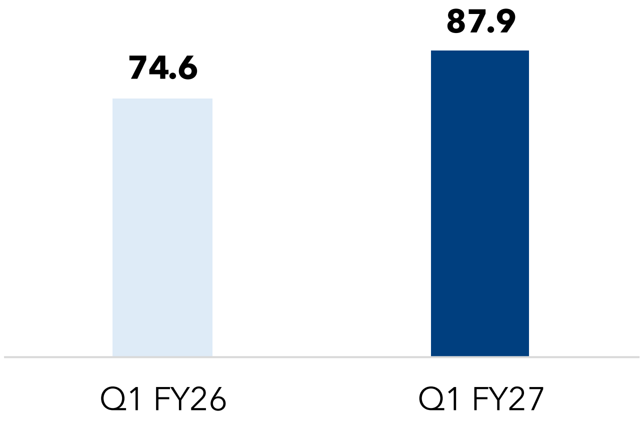
Q1 FY27 - Key Financial Highlights Consolidated

Total Income (Rs. Cr.)



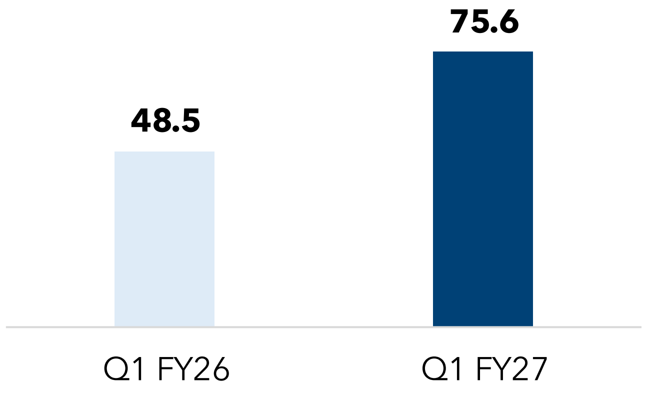
Shift % (Y-o-Y)	15.9%

EBITDA* (Rs. Cr.)



Shift % (Y-o-Y)	17.3%
Margins (%)	
17.5%	17.8%

Cash Profit (Rs. Cr.)

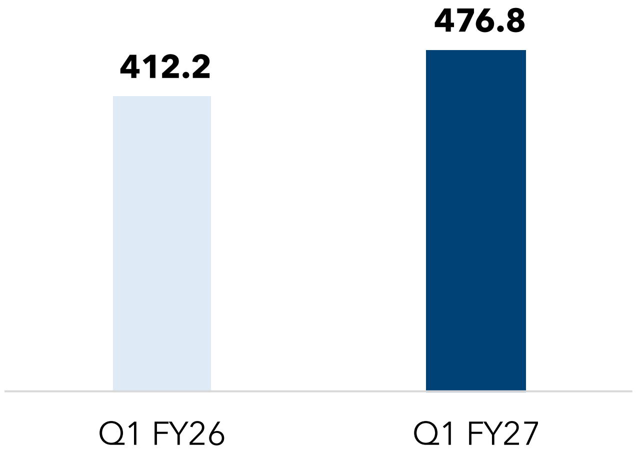


Shift % (Y-o-Y)	56.0%
Margins (%)	
11.4%	15.3%

*Including Other Income

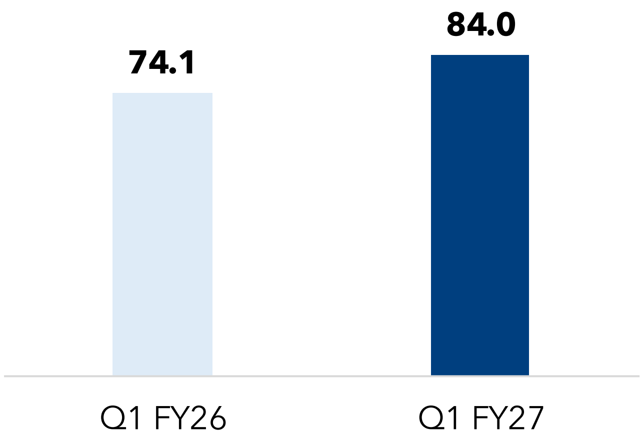
Q1 FY27 - Key Financial Highlights Standalone

Total Income (Rs. Cr.)



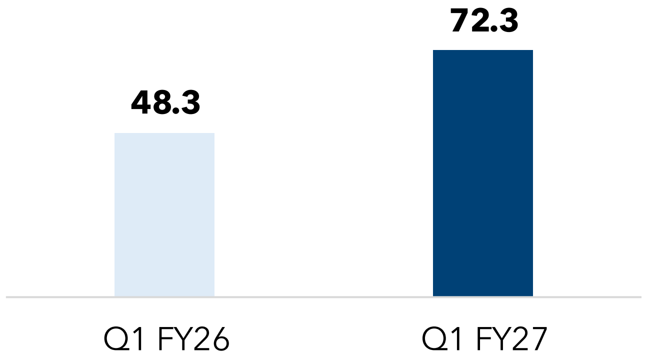
Shift % (Y-o-Y)	15.7%

EBITDA* (Rs. Cr.)



Shift % (Y-o-Y)	13.4%
Margins (%)	
18.0%	17.6%

Cash Profit (Rs. Cr.)



Shift % (Y-o-Y)	49.8%
Margins (%)	
11.8%	15.2%

*Including Other Income

Management Message

Mr. Saket Kanoria

Chairman & Managing Director

Commenting on the record performance for Q1 FY2027 Mr. Saket Kanoria, Chairman & Managing Director, TCPL Packaging Limited said:

"FY2027 has commenced on a strong note, with TCPL delivering broad-based and profitable growth. During the quarter, revenue increased by 16% Y-o-Y, EBITDA grew by 17% and cash profit increased by 56%, reflecting healthy demand, particularly in the domestic market, due to improved operating performance and the benefits of our sustained investments and disciplined execution.

Both our Folding Cartons and Flexible Packaging businesses performed exceptionally well, enabling us to continue growing ahead of the market and gain share across key segments. With our existing Flexible Packaging facility now operating at optimal utilisation, we are investing in an additional high speed and capacity line to support the next phase of growth. We will continue to invest across technology, capacity and value-added solutions to deepen customer relationships and further strengthen our competitive position.

Packaging remains the cornerstone of TCPL and the principal focus of our investment and expansion plans. We see strong potential to further build our position by broadening our offerings and deepening relationships with customers in India and overseas. Alongside the continued expansion of our core packaging business, we are pleased to announce strategic entry into the battery materials business through a subsidiary proposed to be incorporated for the manufacture of lithium-ion battery separator films. This represents an attractive long-term opportunity in a rapidly growing sector and provides the TCPL Group with an additional platform for future growth.

With healthy momentum across our packaging businesses, ongoing investments and the addition of new growth opportunities, we remain confident of sustaining our strong performance and creating long-term value for all our stakeholders."

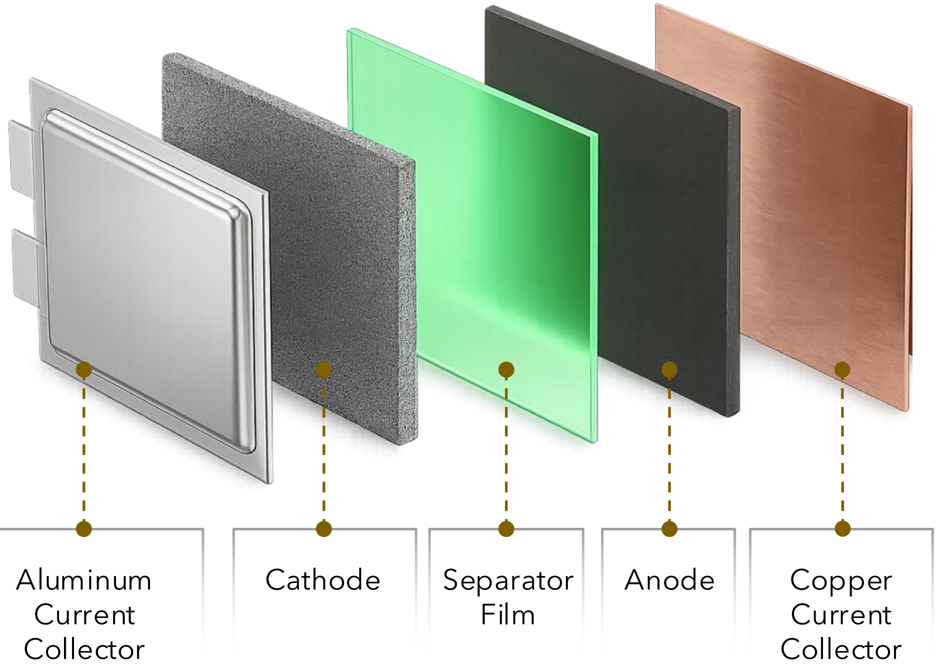
Key Development

Expansion of Flexible Packaging Capacity

- With the existing Flexible Packaging facility operating at optimal levels, TCPL is adding a new manufacturing line to support continued growth, enhance capacity and strengthen its market position
- The expansion will create headroom to address growing requirements from existing customers, pursue new business opportunities and increase the share of value-added products

Key Development

Foray into Lithium-Ion Battery Separator Films



- Strategic entry into the Advanced Chemistry Cell (ACC) battery materials value chain, creating a new growth platform in advanced energy materials
- Leverages the Group's core competencies in specialised films, polymer processing, precision manufacturing, R&D, process control and quality assurance
- Investment of ~₹125 crore to be deployed over the next 18 months, through a subsidiary proposed to be incorporated for the project, with commercial production targeted for Q4 FY2028
- Phased approach to establish capabilities across the separator film value chain, with initial manufacturing capacity of 70 million sq. metres per annum, supporting 6-8 GWh of lithium-ion cell production annually
- Long-term expansion plans to manufacture approximately 500 million sq. metres per annum (supporting ~50 GWh) over the next 5-7 years, subject to customer demand and market developments
- Positions TCPL Group to participate in India's rapidly growing EV and energy storage ecosystem while supporting domestic battery component manufacturing and reducing import dependence

Consolidated P&L Statement

Particulars (Rs. crore)	Q1 FY27	Q1 FY26	Y-o-Y Change (%)	FY26	FY25	Y-o-Y Change (%)
Revenues from Operations	486.3	418.3	16.3%	1782.1	1742.6	2.3%
Other Operating Income	6.6	6.4	3.4%	28.1	27.7	1.5%
Total Revenues	**493.0**	**424.7**	**16.1%**	**1810.2**	**1770.3**	**2.3%**
Other Income	2.0	2.3	-15.2%	25.4	14.3	77.1%
Total Income	**494.9**	**427.0**	15.9%	**1835.6**	**1784.6**	2.9%
Total Expenditure						
• Raw Material expenses	277.2	236.6	17.2%	1041.1	1006.9	3.4%
• Employee benefits expense	52.5	45.8	14.5%	190.1	167.1	13.7%
• Other expenses	77.4	69.7	11.0%	286.6	303.1	-5.4%
EBITDA (Incl. Other Income)	**87.9**	**74.9**	**17.3%**	**317.7**	**307.4**	**3.3%**
EBITDA Margin (%)	**17.8%**	**17.5%**	**21 bps**	**17.3%**	**17.2%**	**8 bps**
Finance Costs	12.3	26.4	-53.6%	79.4	58.3	36.2%
Depreciation and Amortization	22.9	19.6	16.9%	83.3	75.5	10.3%
PBT	**52.7**	**28.8**	**82.6%**	**155.1**	**173.7**	**-10.7%**
Exceptional Items	-	-	-	(13.79)	-	-
PBT after Exceptional Items	**52.7**	**28.8**	**82.6%**	**141.3**	**173.7**	**-18.6%**
Tax expense	12.7	6.5	94.2%	43.5	30.7	42.0%
PAT	**40.0**	**22.3**	**79.2%**	**97.8**	**143.0**	**-31.6%**
PAT Margin (%)	**8.1%**	**5.3%**	**286 bps**	**5.4%**	**8.1%**	**-268 bps**
Cash Profit	**75.6**	**48.5**	**56.0%**	**224.6**	**249.2**	**-9.9%**
EPS Diluted (Rs.)	**43.96**	**24.52**	**79.3%**	**107.47**	**157.16**	**-31.6%**

Note: Finance costs in Q1 FY26 included a provision of Rs. 10.63 crore towards foreign exchange fluctuations (MTM revaluation impact) on Euro-denominated term loans

Standalone P&L Statement

Particulars (Rs. crore)	Q1 FY27	Q1 FY26	Y-o-Y Change (%)	FY26	FY25	Y-o-Y Change (%)
Revenues from Operations	467.6	403.3	15.9%	1709.3	1669.7	2.4%
Other Operating Income	6.4	6.1	4.4%	26.8	26.7	0.5%
Total Revenues	**474.0**	**409.5**	**15.8%**	**1736.1**	**1696.4**	**2.3%**
Other Income	2.9	2.8	2.9%	27.3	15.5	76.6%
Total Income	**476.8**	**412.2**	**15.7%**	**1763.4**	**1711.8**	**3.0%**
Total Expenditure						
• Raw Material expenses	276.0	231.0	19.4%	1020.9	981.6	4.0%
• Employee benefits expense	48.2	43.0	12.2%	177.8	156.1	13.9%
• Other expenses	68.6	64.1	7.1%	253.8	272.3	-6.8%
EBITDA (Incl. Other Income)	**84.0**	**74.1**	**13.4%**	**310.9**	**301.8**	**3.0%**
EBITDA Margin (%)	**17.6%**	**18.0%**	**-36 bps**	**17.6%**	**17.6%**	**nil**
Finance Costs	11.7	25.9	-54.6%	77.0	56.4	36.5%
Depreciation and Amortization	22.0	19.0	15.8%	79.6	72.8	9.3%
PBT	**50.3**	**29.3**	**71.8%**	**154.3**	**172.7**	**-10.6%**
Exceptional Items	-	-	-	(13.52)	-	-
PBT after Exceptional Items	**50.3**	**29.3**	**71.8%**	**140.8**	**172.7**	**-18.4%**
Tax expense	12.7	6.5	94.0%	43.6	31.4	38.9%
PAT	**37.6**	**22.8**	**65.4%**	**97.2**	**141.3**	**-31.2%**
PAT Margin (%)	**7.9%**	**5.6%**	**238 bps**	**5.6%**	**8.3%**	**-273 bps**
Cash Profit	**72.3**	**48.3**	**49.8%**	**220.4**	**245.4**	**-10.2%**
EPS Diluted (Rs.)	**41.35**	**24.98**	**65.5%**	**106.79**	**155.24**	**-31.2%**

Note: Finance costs in Q1 FY26 included a provision of Rs. 10.63 crore towards foreign exchange fluctuations (MTM revaluation impact) on Euro-denominated term loans

Q1 FY27: Financial & Operational Discussions (Y-o-Y)

TCPL packaging limited

Total Income

On a Consolidated basis, Total Income stood at Rs. 494.9 crore as against Rs. 427.0 crore, up 15.9% y-o-y

- Total Income grew 16% YoY, supported by healthy growth across Folding Cartons and Flexible Packaging, with strong domestic demand and improved capacity utilisation
- Performance also benefited from continued customer traction, a favourable product mix and investments undertaken to expand capacity

EBITDA (Incl. other Income)

On a Consolidated basis, EBITDA (Incl. other Income) stood at Rs. 87.9 crore, translating to EBITDA margins of 17.8%

- EBITDA margin expanded by 21 bps to 17.8% vs , supported by healthy execution across operations
- Improved efficiencies, better utilisation and a richer product mix contributed to sustained margin expansion

Cash Profit After Tax

On a Consolidated basis, Cash PAT came in at Rs. 75.6 crore, up 56.0% y-o-y

- PAT came in at Rs. 40.0 crore, up 79.2% y-o-y
- Depreciation increased marginally to Rs. 22.9 crore, while finance costs declined to Rs. 11.7 crore, aided by the absence of the forex-related MTM provision recorded in the base quarter

Balance Sheet Snapshot – Consolidated

Net-worth

Rs. 718.8 Crore

Capital Employed

Rs. 1,293.5 Crore

Fixed Assets (Gross)

Rs. 1,327.3 Crore

Cash & Investments

Rs. 20.0 Crore

Net Debt

Rs. 554.7 Crore

Net Working Capital Days

96 Days

Note: As on 31st March 2026

Commitment to Carbon Neutrality by 2040

TCPL packaging limited

Defined Climate Target

- Carbon neutrality for **Scope 1 & Scope 2 emissions by 2040**
- Anchored to **FY 2023-24 baseline**

Energy Efficiency Transformation

- Comprehensive **energy audits** conducted
- Deployment of advanced energy-saving technologies
- Lower energy intensity & optimized operations

Low-Carbon Operational Practices

- Adoption of emission-reducing systems
- Process optimization & performance monitoring
- Continuous reduction of operational emissions

CDP Discloser 2024

FSC www.fsc.org FSC® C180490 The mark of responsible forestry

BRONZE | Top 35% ecovadis Sustainability Rating NOV 2025

Carbon Neutrality Embedded as a Core Pillar Of Sustainability Strategy & Future-Ready Operations

Renewable Energy Expansion

- Solar installations across facilities
- Installed capacity: **~4,516 kWp**
- Progressive increase in renewable energy share

Transition to Cleaner Energy Sources

- Evaluating biomass & cleaner fuel alternatives
- Reducing dependence on fossil fuels
- Exploring renewable procurement via **open access mechanisms**

Strategic Impact

- Supports transition to a **low-carbon economy**
- Enhances environmental resilience
- Reinforces long-term stakeholder value creation

Annexure

Conference Call Details

Q1 FY2027 Earnings Conference Call

Time

2:30 PM IST on Wednesday, August 12, 2026

Pre-registration

To enable participants to connect to the conference call without having to wait for an operator, please register at the below mentioned link:

Primary dial-in number

+ 91 22 6280 1141 / 7115 8042

About Us

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with capability to produce printed cork-tipping paper, laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 10 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information, please contact:

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TCPL Packaging Limited

Tel: +91 70454 57686

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CDR India

Tel: +91 98330 90434 / 86899 72124

Email: anoop@cdr-india.com / jenny@cdr-india.com

TCPL
packaging limited

Thank You