JAGSONPAL SERVICES LIMITED

CIN: L62010MH1991PLC467067

13th November, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Kind attention: **Listing Department**

Scrip Code: 530601 , Scrip ID: JAGSONSER

Sub: Outcome of Board meeting held on 13th November, 2026 and related disclosures pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Board of Directors of **Jagsonpal Services Limited** *(Formerly known as Jagsonpal Finance and Leasing Limited)* at its meeting held today i.e. on Friday, 13th November, 2026, have *inter alia* considered and approved the Unaudited Financial Results, the Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half year ended 30th September, 2026. along with Limited Review Report of the Auditor thereon for the aforesaid period. The above have also been reviewed by the Audit Committee at its meeting held today.

Pursuant to provisions of Regulation 30, 33 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results, the Statement of Assets and Liabilities and the Cash Flow Statement for the quarter and half year ended 30th September, 2026, along with Limited Review Report of the Statutory Auditors thereon for the aforesaid period.

The meeting commenced at 12 noon and concluded at 1:40 p.m. Kindly take the same on your records.

For **Jagsonpal Services Limited**

KARTHIK SRINIVASAN

Digitally signed by KARTHIK SRINIVASAN
Date: 2026.11.13 13:45:01 +05'30'

Karthik Srinivasan
Chairman, Managing Director & Chief Financial Officer
DIN: 09805485
Encl.: a/a

Jain Vinay & Associates
Chartered Accountants
301, Shree Mangalem, Opp. Gopal's Garden High School, Kulupwadi, Nr. National Park, W. E. Highway, Borivali (E) Mumbai - 66, Maharashtra
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Independent Auditor Review report on Standalone Unaudited Quarterly Financial results and Standalone unaudited year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

To the Board of Directors
Jagsonpal Services Limited (Formerly known as Jagsonpal Finance & Leasing Limited)

We have reviewed the accompanying statement of Standalone Unaudited financial results of Jagsonpal Services Limited (Formerly known as Jagsonpal Finance & Leasing Limited) ('the Company') for the quarter ended 30 September 2026 and the Standalone Unaudited Year to date results for the period ended 01 July 2026 to 30 September 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

<u>Emphasis of Matter</u>:

We like to draw your attention to following matters:

1. The balance in the Sweep FD account of the company as on 30th September 2026 is Rs 10,00,000/-. As on 30th September there is no sales done by the company, unless there is capital infusion or business by the company, there is material doubt on the going concern of the company. Based on the response given by the management, the company is in the process of evaluating options for raising capital.

2. As per the Code on Wages 2019, salary payment must be made before the expiry of the 7th day of the succeeding month, incase of September 2026 salary, the amount is being unpaid as on 27th Oct 2026. Based on the response given by the management, the company is in process to clear the salary in upcoming quarter.
3. TDS Liability for the month of August and September 2026 of Rs 12,12,559/- alongwith applicable interest is pending to be paid as on the 27th Oct 2026. Based on the response given by the management, the company is in process to clear the statutory dues in upcoming quarter.
4. Unpaid Office Rent of the company for the month August and September 2026 is proposed to be adjusted against the security deposit given by the company for the premises. Based on the response given by the management, the company is agreed to adjust the security deposit in Oct 2026, and then same would be replenished by 01st December 2026.

Our conclusion is not qualified in respect of these matters.

Place: Mumbai
Date: 13-11-2026

For Jain Vinay & Associates

VISHNU KUMAR SODHANI
Digitally signed by VISHNU KUMAR SODHANI
Date: 2026.11.13 12:39:09 +05'30'

Vishnu Sodhani
Partner
M.No. 403919
F.R.N – 0006649W
UDIN – 26403919MZBQQN4273

JAIN VINAY & ASSOCIATES
M. No. 403919
FRN No.: 006649W
Mumbai
CHARTERED ACCOUNTANTS

JAGSONPAL SERVICES LIMITED

(Formerly known as Jagsonpal Finance & Leasing Limited)

CIN: L62010MH1991PLC467067

Regd Office: Office No. 2, B Wing, 4th Floor, Connekt, Silver Utopia, Chakala, Andheri East, Airport (Mumbai), Mumbai- 400099, Maharashtra, India

Email ID: info@jagsonpal.co.in Phone No. +91 22 4099 6484 Website: www.jagsonpal.co.in

Statement Of Unaudited Financial Results For The Quarter Ended September 30, 2026

(INR in Lakhs except as stated)

Sr. No	Particulars	Unaudited Three Months 2026		Unaudited Three Months 2025		Unaudited Half Year Ended	Unaudited Half Year Ended	Year ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
	Income							
I	(a) Revenue from Operations	-	-	-	-	-	-	-
II	(b) Other Income	-0.62	1.87	15.77	9.33	1.25	25.10	38.99
III	**Total Income (I+II)**	**-0.62**	**1.87**	**15.77**	**9.33**	**1.25**	**25.10**	**38.99**
IV	**Expenses**							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employee benefit expense	59.92	54.29	8.25	5.14	114.22	13.40	111.37
	(e) Finance Cost	-	-	0.01	0.01	-	0.01	-
	(f) Depreciation and amortization expense	3.91	8.49	12.03	3.72	12.40	15.75	18.43
	(g) Rent Expense	69.38	69.53	64.98	60.31	138.91	125.29	257.09
	(h) Legal and Professional Fees	14.50	10.52	6.41	29.96	25.02	36.37	95.76
	(i) Other expenses (any item exceeding 10% of the total expenses to continuing operations to be shown separately)	8.72	5.36	22.90	16.53	14.09	39.43	42.96
	Total expenses	**156.43**	**148.20**	**114.59**	**115.67**	**304.63**	**230.25**	**525.61**
V	**Profit / (Loss) from operations before exceptional items and extraordinary items and tax (III-IV)**	**(157.06)**	**(146.32)**	**(98.81)**	**(106.34)**	**(303.38)**	**(205.15)**	**(486.62)**
VI	Exceptional Items	-	-	-	-	-	-	(0.26)
VII	**Profit / (Loss) before extraordinary items and tax (V-VI)**	**(157.06)**	**(146.32)**	**(98.81)**	**(106.34)**	**(303.38)**	**(205.15)**	**(486.87)**
VIII	**Extraordinary items**	-	-	-	-	-	-	-
IX	**Profit / (Loss) before tax (VII-VIII)**	**(157.06)**	**(146.32)**	**(98.81)**	**(106.34)**	**(303.38)**	**(205.15)**	**(486.87)**
X	**Tax expenses**	-	-	-	-	-	-	
	a) Current Tax	-	-	-	-	-	-	-
	b) Deferred Tax	0.13	5.13	(0.13)	0.75	5.27	0.62	(3.82)
XI	**Profit / (Loss) for the period from continuing operation (VII-VIII)**	**(156.92)**	**(141.19)**	**(98.69)**	**(107.09)**	**(298.11)**	**(205.77)**	**(490.69)**
XII	**Profit / (Loss) for the period from discontinuing operation**	-	-	-	-	-	-	-
XIII	**Tax expense of discontinuing operations**	-	-	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	**(156.92)**	**(141.19)**	**(98.69)**	**(107.09)**	**(298.11)**	**(205.77)**	**(490.69)**
XVI	Other Comprehensive Income: Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	2.46	-	-	2.46	2.79
XVII	Profit/(Loss) after OCI	**(156.92)**	**(141.19)**	**(96.23)**	**(107.09)**	**(298.11)**	**(203.32)**	**(487.90)**
XVIII	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1,820.54	1,820.54	1,820.54	1,820.54	1,820.54	1,820.54	1820.54
XIX	Other Equity	(993.15)	(836.23)	(410.46)	(314.23)	(993.15)	(410.46)	(695.04)
XX	**Earnings per share**							
	(a) Basic	**(0.86)**	**(0.78)**	**(0.53)**	**(0.59)**	**(1.64)**	**(1.12)**	**(2.68)**
	(b) Diluted	**(0.86)**	**(0.78)**	**(0.53)**	**(0.59)**	**(1.64)**	**(1.12)**	**(2.68)**

Notes:

1 The above Standalone Unaudited Financial Results of the Company were reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on 13th November 2026.

2 The above Standalone Unaudited financial results have been prepared in accordance with the Indian Accounting Standards(Ind AS) prescribed under **Section 133 of the Companies Act, 2013**, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

3 The companies operate in a single reportable business segment, namely i.e. "Operating all software /IT projects including product development & application" and accordingly, **segment-wise disclosure as required under Ind AS 108 is not applicable**.

4 The Company has obtained approval from RBI for acquisition of 100% shareholding of Welcast Finstocks Private Limited and the same has been disclosed to stock exchanges on 03rd July 2026.

VISHNU KUMAR SODHANI Digitally signed by VISHNU KUMAR SODHANI Date: 2026.11.13 13:07:15 +05'30'

JAIN VINAY & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 403919 FRN No.: 006649W Mumbai

JAGSONPAL SERVICES LIMITED MUMBAI

5 Pursuant to the **Share Purchase Agreement (SPA)** for acquisition of 100% equity shares of "*Welcast Finstocks Private Limited*", the Company has paid approximately 18% of the purchase consideration, which has been disclosed under **Non-Current Investments** pending completion of the transaction.

6 The above results are available on website of the company www.jagsonpal.co.in.

7 The Auditors of the company have carried out the Limited Review for the quarter ended 30th September, 2026 in terms of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

8 The figures has been regrouped /re-arranged wherever necessary.

For Jain Vinay & Associates
Chartered Accountants

VISHNU KUMAR SODHANI
Digitally signed by VISHNU KUMAR SODHANI
Date: 2026.11.13 13:09:36 +05'30'

JAIN VINAY & ASSOCIATES * CHARTERED ACCOUNTANTS * M. No. 403919 FRN No.: 006649W Mumbai

Vishnu Sodhani
Partner

M. No. 403919
F.R.N – 0006649W
UDIN - 26403919MZBQQN4273
Place: Mumbai
Date: 13-11-2026

By the order of the Board
For JAGSONPAL SERVICES LIMITED
(Formerly known as Jagsonpal Finance & Leasing Limited)

KARTHIK SRINIVASAN
Digitally signed by KARTHIK SRINIVASAN
Date: 2026.11.13 12:00:00 +05'30'

Karthik Srinivasan
Chairman and Managing Director and
Chief Financial Officer
DIN: 09805485

JAGSONPAL SERVICES LIMITED
(Formerly known as Jagsonpal Finance & Leasing Limited)
CIN: L62010MH1991PLC467067

Regd Office: Office No. 2, B Wing, 4th Floor, Connekt, Silver Utopia, Chakala, Andheri East, Airport (Mumbai), Mumbai- 400099,Maharashtra, India
Email ID: info@jagsonpal.co.in Phone No. 022-4099 6484 Website: www.jagsonpal.co.in

Un-Audited Statement of Assets and Liabilities as at September 30, 2026

(Rs. in lakhs)

Particulars	As at Sep 30, 2026 Un-Audited	As at June 30, 2026 Un-Audited	As at March 31, 2026 Audited
A. ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	24.68	28.50	36.38
(b) Capital work-in-progress	-	-	-
(c) Investment property	-	-	-
(d) Other intangible assets	278.33	278.33	278.33
(e) Intangible assets under development	-	-	-
(f) Financial assets	101.09	101.09	101.09
(i) Investments	-	-	-
(ii) Loans	-	-	-
(iii) Others (to be specified)	1.42	1.29	-
(i) Deferred tax assets (net)	13.71	15.53	120.11
(j) Other non-current assets	**419.24**	**424.75**	**535.91**
Total non-current assets (1)			
2 Current assets	-	-	-
(a) Inventories	-	-	-
(b) Financial assets	-	-	-
(i) Investments	-	-	-
(ii) Trade receivables	0.05	0.02	0.03
(iii) Cash and cash equivalents	410.08	1,047.50	975.50
(iv) Bank balances other than (iii) above	226.02	-	-
(v) Loans and Advances	-	-	64.35
(vi) Others (to be specified)	209.43	207.72	90.24
(c) Other current assets	**845.58**	**1,255.24**	**1,130.12**
Total current assets (2)			
Total Assets (1+2)	**1,264.81**	**1,679.98**	**1,666.04**
B. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	1,820.54	1,820.54	1,820.54
(b) Other equity - Reserves	(993.15)	(836.23)	(695.04)
Total equity (1)	**827.39**	**984.31**	**1,125.50**
2 Liabilities			
A Non-current liabilities			
(a) Financial liabilities	-	-	-
(i) Borrowings	-	-	-
(ii) Trade payables:	-	-	-
(A) total outstanding dues of micro enterprises and small enterprises;	-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]	-	-	-
(iii) Other financial liabilities (other than those specified in item (b))	-	-	-
(b) Provisions	-	-	3.84
(c) Deferred tax liabilities (Net)	352.93	352.93	502.93
(d) Other non-current liabilities	**352.93**	**352.93**	**506.77**
Total non-current liabilities (2)			
B Current liabilities	-	-	-
(a) Financial liabilities	-	-	-
(i) Borrowings	**54.63**	**328.43**	**8.30**
(ii) Trade payables:			
(A) total outstanding dues of micro enterprises and small enterprises	54.63	325.57	4.19
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	2.87	4.11
(iii) Other financial liabilities (other than those specified in item (b))	**7.89**	-	-
(A) total outstanding dues of micro enterprises and small enterprises (MSME)	-	-	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises (Non-MSME)	7.89	-	-
(b) Other current liabilities	21.10	13.33	24.74
(c) Provisions	0.87	0.98	0.73
(d) Current tax liabilities (Net)	-	-	-
Total current liabilities (3)	**84.50**	**342.74**	**33.77**
Total liabilities (2+3)	**437.43**	**695.67**	**540.54**
Total equity and liabilities (1+2+3)	**1,264.81**	**1,679.98**	**1,666.04**
	-	-	-

For Jagsonpal Services Limited
(Formerly known as Jagsonpal Finance & Leasing Limited)

KARTHIK SRINIVASAN Digitally signed by KARTHIK SRINIVASAN Date: 2026.11.13 12:40:40

Karthik Srinivasan
Chairman, Managing Director and Chief Financial Officer

Place : Mumbai
Date : November 13, 2026

VISHNU KUMAR SODHANI Digitally signed by VISHNU KUMAR SODHANI Date: 2026.11.13 12:41:09 +05'30'

JAIN VINAY & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 403919 FRN No.: 006649W Mumbai

JAGSONPAL SERVICES LIMITED
(Formerly known as Jagsonpal Finance & Leasing Limited)
CIN: L62010MH1991PLC467067
Regd Office: Office No. 2, B Wing, 4th Floor, Connekt, Silver Utopia, Chakala, Andheri East, Airport (Mumbai), Mumbai- 400099,Maharashtra, India
Email ID: info@jagsonpal.co.in Phone No. 022-4099 6484 Website: www.jagsonpal.co.in
Cash Flow Statement for the Quarter ended September 30, 2026

Sr. No	Particulars	For the Half year ended 30-Sep-26 Unaudited	For the Half year ended 30-Sep-25 Unaudited	For the Quarter ended 30-Sep-26 Unaudited	For the Quarter ended 30-Jun-26 Unaudited	For the year ended 31-Mar-26 Audited
1	**Cash flow from operating activities**					
	Profit before exceptional items & tax	(303.38)	(205.15)	(157.06)	(146.32)	(486.62)
	Adjustments for	-	-	-	-	-
	Adjustments for depreciation and amortisation expense	12.40	15.75	3.91	8.49	18.43
	Interest income	(1.25)	(15.77)	0.62	(1.87)	(38.99)
	Finance costs	-	0.01	-	-	-
	Other Income	-	(9.33)	-	-	-
	Remeasurement of obligations	-	-	-	-	-
	Cash generated from operations before working capital changes	**(292.23)**	**(214.49)**	**(152.53)**	**(139.71)**	**(507.18)**
	Adjustments for					
	Adjustments for decrease (increase) in non-current loans, security deposits & others	-	(900.04)	-	-	-
	Adjustments for decrease (increase) in other non-current assets	106.39	(15.90)	1.81	104.58	(157.090)
	Adjustments for decrease (increase) in trade receivables	-	-	-	-	-
	Adjustments for decrease (increase) in inventories	-	-	-	-	-
	Adjustments for decrease (increase) in other current assets	(280.85)	(152.63)	(227.72)	(53.13)	(4.06)
	Adjustments for decrease (increase) in Prior period appropriations	-	-	-	-	-
	Adjustments for increase (decrease) in other non-current liabilities	-	(2.46)	-	-	(3.82)
	Adjustments for increase (decrease) in non-current liabilities	(150.00)	2.69	-	(150.00)	519.69
	Adjustments for increase (decrease) in trade payables, current	54.22	(32.22)	(265.91)	320.13	(70.07)
	Adjustments for increase (decrease) in other current liabilities	(3.63)	(10.95)	7.78	(11.41)	5.23
	Adjustments for provisions, current	0.14	0.24	(0.11)	0.25	-
	Adjustments for other financial liabilities, current	-	10.47	-	-	3.77
	Cash generated from operations	**(565.96)**	**(1,315.29)**	**(636.68)**	**70.72**	**(213.53)**
	Income taxes paid (net of refunds)	-	-	-	-	-
	Cash flow before exceptional items	-	-	-	-	-
	Exceptional items	-	2.46	-	-	**(0.26)**
	Net cash (used in) / generated from operating activities - A	**(565.96)**	**(1,312.84)**	**(636.68)**	**70.72**	**(213.79)**
2	**Cash flow from investing activities**					
	Purchase of property, plant and equipment (PPE)	(0.69)	(140.07)	(0.08)	(0.61)	(332.10)
	Purchase of intangible assets under development	-	-	-	-	-
	Purchase of Investments/FD	0.00	(2.82)	-	0.00	(101.09)
	Sale proceeds of property, plant and equipment (PPE)	-	-	-	-	-
	Interest Income	1.25	25.10	(0.62)	1.87	38.99
	Capital expenditure on fixed assets	-	(105.26)	-	-	-
	Cash flow before exceptional items	-	-	-	-	-
	Net cash (used in) / generated from investing activities - B	**0.56**	**(223.05)**	**(0.70)**	**1.26**	**(394.20)**
3	**Cash flow from financing activities**					
	Increase / (decrease) in non-current borrowings	-	-	-	-	-
	Finance costs	-	(0.01)	-	-	-
	Interest expense	-	-	-	-	-
	Issued equity shares at 12.5/- share	-	-	-	-	-
	Net cash (used in) / generated from financing activities - C	-	(0.01)	-	-	-
	Net increase / (decrease) in cash & cash equivalents - A+B+C	**(565.40)**	**(1,535.90)**	**(637.38)**	**71.98**	**(607.99)**
	Add: Cash & cash equivalents at the beginning of the period	975.53	1,583.52	1,047.51	975.53	1,583.52
	Cash & cash equivalents at the end of the year	**410.13**	**47.63**	**410.13**	**1,047.51**	**975.53**
	Cash and cash equivalents as per above comprise of the following					
	Cash and cash equivalents	0.05	-	0.05	0.02	0.03
	Balance in Bank account	410.08	47.63	410.08	1,047.50	975.50
	Total	**410.13**	**47.63**	**410.13**	**1,047.51**	**975.53**
		-	-	-	-	-

For Jagsonpal Services Limited
(Formerly known as Jagsonpal Finance & Leasing Limited)

KARTHIK SRINIVASAN — Digitally signed by KARTHIK SRINIVASAN Date: 2026.11.13 12:42:31 +05'30'

Karthik Srinivasan
Whole-time Director, Managing Director and Chief Financial Officer
DIN : 09805485

Place : Mumbai
Date : November 13, 2026

VISHNU KUMAR SODHANI — Digitally signed by VISHNU KUMAR SODHANI Date: 2026.11.13 12:41:56 +05'30'

JAIN VINAY & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 403919 FRN No.: 006649W Mumbai