Date: 05th November 2026

To, The General Manager Department of Corporate Services, BSE Limited Phiroze Jee Jee Bhoy Tower Dalal Street, Fort Mumbai – 400001 Scrip Code: 544496	To, The General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Bandra Kural Complex, Bandra (East), Mumbai – 400051 Symbol: VIKRAN

Dear Sir/Madam,

Subject: Press Release -Vikran Engineering Limited announces its Unaudited financial results for the quarter and half-year ended 30th September 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby enclose the Press Release update regarding Unaudited financial results of Vikran Engineering Limited for the quarter and half-year ended 30th September 2026.

The above information is also available on the Company's website at vikrangroup.com

This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

KAJAL SAGAR RAKHOLIYA

Digitally signed by KAJAL SAGAR RAKHOLIYA
Date: 2026.11.05 19:21:53 +05'30'

Kajal Rakholiya

Company Secretary and Compliance Officer
Place: Thane
Encl.: as above

Vikran Engineering Ltd – Q2 & H1 FY27 Press Release

Vikran Engineering Reports 25% YoY, Q2 FY27 Revenue Growth

Strengthens Solar EPC & Power T&D Portfolio

Thane, November 5th, 2026: Vikran Engineering Limited, one of India's fast-growing EPC companies with a diversified presence across Power Transmission & Distribution, EHV Substations, Railway & Metro Electrification, Water Infrastructure, Renewable Energy, and emerging Data Centre infrastructure, today announced its unaudited financial results for the second quarter and half year ended September 30th, 2026.

The Company continues to maintain a healthy project pipeline supported by a diversified order book across Renewable Energy, Power Transmission & Distribution, Water Infrastructure and Railway Electrification, providing strong revenue visibility over the medium term.

Key Standalone Highlights

Q2 & H1 FY27 Performance

Particulars (₹ Cr.)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue from Operations	220.1	176.3	24.9%	424.1	335.4	26.5%
EBITDA*	20.1	25.4	-20.8%	48.1	48.1	0.1%
EBITDA Margin (%)	9.1%	14.4%		11.4%	14.3%	
PAT	7.9	9.1	-13.2%	25.4	14.8	71.6%
PAT Margin (%)	3.6%	5.2%		6.0%	4.4%	

*EBITDA is calculated excluding Other Income.

Recent Operational Highlights:

- **Successfully commissioned the 132 kV Miao-Namsai Transmission Line in Arunachal Pradesh**, covering 40.6 km and 138 tower foundations, reinforcing the Company's execution capabilities in challenging terrains
- **Secured a ₹120.7 crore order from POWERGRID** for a 400 kV GIS Substation Extension Package across Magarwada, Vadodara and Rajgarh, strengthening Vikran's presence in high-voltage transmission infrastructure
- **Secured a ₹153.76 crore order from POWERGRID** for a 400 kV AIS Substation Extension at Tumkur-II, including STATCOM-related civil works, strengthening its high-voltage transmission EPC portfolio.

- **Secured ₹2,941.19 crore term loan financing from IREDA** for the 969 MW AC Solar EPC project through wholly owned subsidiary NOPL Solar Projects, strengthening project funding and supporting execution of the large-scale renewable energy project.
- Total Order Book as on **31st October 2026** stood at **₹6,257.53 crores**.

- **Order Book Mix:**
    - Solar – 60%
    - Power T&D – 29%
    - Water Infrastructure – 10%
    - Railway Infrastructure – 1%

Commenting on the performance of the Company, Mr. Rakesh Markhedkar, Chairman & Managing Director, Vikran Engineering Limited, said:

"We have delivered healthy growth in our standalone business during H1 FY27, with revenue from operations increasing by approximately 27% year-on-year to ₹424.1 crore. Profit after tax grew by around 71.7% to ₹25.38 crore, reflecting improved profitability during the first half. While EBITDA remained broadly stable at ₹48.13 crore, we remain focused on improving operating margins and maintaining financial discipline as we scale our business.

The integration of NOPL Solar Projects marks an important milestone in strengthening our renewable energy platform. With the project covering 152 locations across Maharashtra and a planned capacity of 969 MW AC, our immediate focus is on disciplined execution and effective coordination across project locations. The term loan facility agreement with IREDA for financing up to ₹2,941.19 crore, at an interest rate of 9.15%, is an important step in supporting the project. Disbursement will be aligned with execution progress across the eight project clusters.

Our core Power Transmission & Distribution business continues to strengthen its presence in high-voltage infrastructure. During the period, we received two orders from POWERGRID: approximately ₹120.69 crore for the 400 kV GIS Substation Extension Package and ₹153.76 crore for the 400 kV AIS Extension Substation Package, both excluding GST. The commissioning of the 132 kV Miao–Namsai transmission line in Arunachal Pradesh further demonstrates our execution capabilities.

Looking ahead, we remain focused on timely project execution, strengthening our presence across power transmission and renewable energy infrastructure, and improving operating efficiency. Our priorities

continue to be disciplined project selection, prudent working capital management and sustainable long-term value creation for our stakeholders."

About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For more information, please visit www.vikrangroup.com

For further information please contact:

Vikran Engineering Limited, Ms. Kajal Rakholiya Company Secretary & Compliance Officer companysecretary@vikrangroup.com	**Investor Relations Advisors** **Mr. Yash Sanghavi / Ms. Yashita Shetty** Adfactors PR yash.sanghavi@adfactorspr.com/ yashita.shetty@adfactorspr.com

Cautionary statement concerning forward-looking statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.