



23rd October, 2026

Corporate Relationship Department
BSE Limited
Dept. of Corporate Services
P.J. Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 502180

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra(East)
Mumbai -400 051
Symbol: SHREDIGCEM

Dear Sir/Madam,

Subject : Unaudited Financial Results for the quarter and half year ended 30th September, 2026 and Press Release thereon.

In continuation to our letter dated 8th October, 2026 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we enclose herewith the following:

- a) the **Unaudited Financial Results** (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2026, as recommended by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. 23rd October, 2026 along with the Limited Review Report of M/s. BSR and Co., Chartered Accountants, Statutory Auditors of the Company; and
- b) **Press Release** on the above Financial Results.

The extract of the above Un-audited Standalone & Consolidated Financial Results will be published in the newspaper. The documents referred above are also being uploaded on the website of the Company at www.digvijaycement.com

The meetings of the Audit Committee and Board of Directors of the Company commenced at 10:30 A.M and concluded at 01:05 P.M.

Request you to kindly take the above on record.

Thanking you,

Yours truly,

For Shree Digvijay Cement Company Limited

Suresh Kumar
Meher

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Meher
Date: 2026.10.23 13:16:54 +05'30'

Suresh Meher
Sr. VP (Legal) & Company Secretary

Encl.:

- (1) Press Release on Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2026;
- (2) Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2026 along with Limited Review Report of the Auditors.



23rd October 2026

Press Release

Financial Results for the Quarter Ended 30 September 2026

(Figures in ₹ lacs, unless otherwise stated)

Particulars	Quarter Ended Sep-26	Quarter Ended Sep-25	Six months ended Sep-26	Six months ended Sep-25
Sales Volume – lacs ton*	5.10	2.96	11.16	6.55
Revenue from Operations	27,931	16,135	61,658	35,729
EBITDA	(130)	2,048	2,898	4,567
EBITDA per Ton (₹)	(26)	692	260	697
Profit Before Tax	(2,206)	1,365	(1,291)	3,217
Profit After Tax	(1,627)	1,023	(945)	2,402

* Under the Brand Usage, Supply and Distributorship Agreement (“BDA”) with Hi-Bond Cement (India) Private Limited, the Company sold 212,549 MT during the quarter and 461,892 MT during the six months ended 30 September 2026 of cement manufactured at the Hi-Bond plant. There were no corresponding sales in the quarter or six months ending 30 September 2025.

Geopolitical uncertainty disrupted global supply chains during the quarter, increasing input and logistics costs, particularly for fuel, packaging and freight. Following completion of its annual shutdown during the quarter and six months ended 30 September 2026, the plant is prepared to meet higher market demand. The Company continues to expand renewable energy use and its blended cement portfolio to enhance profitability and reduce its carbon footprint.

Long-Term Outlook — Management remains confident in the Company’s long-term growth prospects, supported by strong operational capabilities, effective supply chain management, an expanding distribution network and disciplined capital allocation. Together with continued market expansion, these strengths position the Company to create sustainable value over the long term.

For Shree Digvijay Cement Company Limited

AMIT ARORA
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ARORA
Date: 2026.10.23 13:17:30
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Amit Arora
CEO & Managing Director

Shree Digvijay Cement Company Limited

Regd. Office: Digvijaygram 361140 (Gujarat)
Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investors.sdcc@digvijaycement.com
CIN: L26940GJ1944PLC000749, Website: www.digvijaycement.com



(Rs. in lakhs)

Statement of Standalone Financial Results for the Quarter and Six Months Ended September 30, 2026

Sr. No.	Particulars	For the Quarter ended			For the Six Months ended		For the Year ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	27,930.79	33,726.73	16,134.61	61,657.52	35,729.22	74,909.91
	(b) Other income	46.13	108.01	106.07	154.14	246.16	405.48
	Total income	27,976.92	33,834.74	16,240.68	61,811.66	35,975.38	75,315.39
2	Expenses						
	(a) Cost of materials consumed	4,345.40	5,467.28	3,778.05	9,812.68	7,661.65	18,023.39
	(b) Sub-contracting cost of purchased cement	10,544.28	12,091.51	-	22,635.79	-	1,309.73
	(c) Changes in inventories of finished goods and work-in-progress	169.40	246.36	(1,459.55)	415.76	(418.66)	(619.25)
	(d) Employee benefits expenses	1,051.92	1,103.23	967.03	2,155.15	2,092.00	4,287.59
	(e) Finance costs	1,129.13	1,162.97	62.67	2,292.10	120.62	955.32
	(f) Depreciation and amortisation expenses	946.41	950.12	620.24	1,896.53	1,228.88	3,124.63
	(g) Power and fuel expenses	5,685.91	5,630.20	5,772.55	11,316.11	11,521.56	22,518.73
	(h) Freight and handling expenses	2,528.93	3,412.98	2,979.96	5,941.91	6,258.86	13,001.69
	(i) Other expenses	3,781.24	2,854.91	2,154.61	6,636.15	4,293.20	9,332.81
	Total expenses	30,182.62	32,919.56	14,875.56	63,102.18	32,758.11	71,934.64
3	(Loss) / Profit before tax (1-2)	(2,205.70)	915.18	1,365.12	(1,290.52)	3,217.27	3,380.75
4	Tax expense						
	Current tax (Credit) / Charge	(411.24)	210.70	389.07	(200.54)	809.79	387.71
	Deferred tax (Credit) / Charge	(167.14)	21.96	(46.86)	(145.18)	5.53	493.40
	Total tax expenses (Credit) / Charge	(578.38)	232.66	342.21	(345.72)	815.32	881.11
5	(Loss) / Profit for the period / year (3-4)	(1,627.32)	682.52	1,022.91	(944.80)	2,401.95	2,499.64
6	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of defined benefit liability	1.76	(28.93)	25.62	(27.17)	(53.85)	(115.71)
	- Income tax relating to the above	(0.44)	7.28	(6.45)	6.84	13.55	29.12
7	Total comprehensive income for the period / year (net of tax) (5+6)	(1,626.00)	660.87	1,042.08	(965.13)	2,361.65	2,413.05
8	Paid-up equity share capital (Face value Rs. 10 per share)	14,791.50	14,791.50	14,787.00	14,791.50	14,787.00	14,787.00
9	Other equity						21,757.93
10	Earnings per share (In Rupees)						
	(of Rs.10/- each) (not annualised for the quarters)						
	Basic earnings per share (In Rs.)	(1.10)	0.46	0.69	(0.64)	1.62	1.69
	Diluted earnings per share (In Rs.)	(1.10)	0.46	0.69	(0.64)	1.62	1.69
	See annexed accompanying notes.						

Limited Review Report on unaudited standalone financial results of Shree Digvijay Cement Company Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shree Digvijay Cement Company Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shree Digvijay Cement Company Limited (hereinafter referred to as “the Company”) for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm’s Registration No.:128510W

Shabbir Husain
Readymadewala

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Husain Readymadewala
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Shabbir Readymadewala

Partner

Mumbai

23 October 2026

Membership No.: 100060

UDIN:26100060RNVNUZ4877

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

Shree Digvijay Cement Company Limited

Regd. Office: Digvijaygram 361140 (Gujarat)
Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investors.sdcl@digvijaycement.com
CIN: L26940GJ1944PLC000749, Website: www.digvijaycement.com



(Rs. in lakhs)

Statement of Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2026

Sr. No.	Particulars	For the Quarter ended			For the Six Months ended		For the Year ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	27,930.79	33,726.73	16,134.61	61,657.52	35,729.22	74,909.91
	(b) Other income	46.13	108.01	106.18	154.14	246.27	405.59
	Total income	27,976.92	33,834.74	16,240.79	61,811.66	35,975.49	75,315.50
2	Expenses						
	(a) Cost of materials consumed	4,345.40	5,467.28	3,778.05	9,812.68	7,661.65	18,023.39
	(b) Sub-contracting cost of purchased cement	10,544.28	12,091.51	-	22,635.79	-	1,309.73
	(c) Changes in inventories of finished goods and work-in-progress	169.40	246.36	(1,459.55)	415.76	(418.66)	(619.25)
	(d) Employee benefits expenses	1,051.92	1,103.23	967.03	2,155.15	2,092.00	4,287.59
	(e) Finance costs	1,129.13	1,162.97	62.67	2,292.10	120.62	955.32
	(f) Depreciation and amortisation expenses	946.41	950.12	620.24	1,896.53	1,228.88	3,124.63
	(g) Power and fuel expenses	5,685.91	5,630.20	5,772.55	11,316.11	11,521.56	22,518.73
	(h) Freight and handling expenses	2,528.93	3,412.98	2,979.96	5,941.91	6,258.86	13,001.69
	(i) Other expenses	3,781.56	2,855.27	2,155.22	6,636.83	4,294.17	9,335.20
	Total expenses	30,182.94	32,919.92	14,876.17	63,102.86	32,759.08	71,937.03
3	(Loss) / Profit before tax (1-2)	(2,206.02)	914.82	1,364.62	(1,291.20)	3,216.41	3,378.47
4	Tax expense						
	Current tax (Credit) / Charge	(411.24)	210.70	389.07	(200.54)	809.79	387.71
	Deferred tax (Credit) / Charge	(167.14)	21.96	(46.86)	(145.18)	5.53	493.40
	Total tax expenses (Credit) / Charge	(578.38)	232.66	342.21	(345.72)	815.32	881.11
5	(Loss) / Profit for the period / year (3-4)	(1,627.64)	682.16	1,022.41	(945.48)	2,401.09	2,497.36
6	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of defined benefit liability	1.76	(28.93)	25.62	(27.17)	(53.85)	(115.71)
	- Income tax relating to the above	(0.44)	7.28	(6.45)	6.84	13.55	29.13
7	Total comprehensive income for the period / year (net of tax) (5+6)	(1,626.32)	660.51	1,041.58	(965.81)	2,360.79	2,410.78
	Profit for the period attributable to :						
	a.) Owners of the Company	(1,627.64)	682.16	1,022.41	(945.48)	2,401.09	2,497.36
	b.) Non-Controlling Interest	-	-	-	-	-	-
	Other Comprehensive (loss) / income for the period attributable to :						
	a.) Owners of the Company	1.32	(21.65)	19.17	(20.33)	(40.30)	(86.58)
	b.) Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive income for the period attributable to :						
	a.) Owners of the Company	(1,626.32)	660.51	1,041.58	(965.81)	2,360.79	2,410.78
	b.) Non-Controlling Interest	-	-	-	-	-	-
8	Paid-up equity share capital (Face value Rs. 10 per share)	14,791.50	14,791.50	14,787.00	14,791.50	14,787.00	14,787.00
9	Other equity						21,789.18
10	Earnings per share (In Rupees)						
	(of Rs.10/- each) (not annualised for the quarters)						
	Basic earnings per share (In Rs.)	(1.10)	0.46	0.69	(0.64)	1.62	1.69
	Diluted earnings per share (In Rs.)	(1.10)	0.46	0.69	(0.64)	1.62	1.69
	See annexed accompanying notes.						

Shree Digvijay Cement Company Limited

Regd. Office: Digvijaygram 361140 (Gujarat)
Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investors.sdcl@digvijaycement.com
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(Rs. in lakhs)

Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the Quarter and Six Months Ended September 30, 2026							
Sr. No.	Particulars	For the Quarter ended			For the Six Months ended		For the Year ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cement Business	27,930.79	33,726.73	16,134.61	61,657.52	35,729.22	74,909.91
	(b) Other*	-	-	-	-	-	-
	Total Revenue from operations	27,930.79	33,726.73	16,134.61	61,657.52	35,729.22	74,909.91
2	Segment results						
	(a) Cement Business	(1,076.57)	2,078.15	1,427.79	1,001.58	3,337.89	4,336.07
	(b) Other*	(0.32)	(0.36)	(0.50)	(0.68)	(0.86)	(2.28)
	(Loss) / Profit before Interest and Tax	(1,076.89)	2,077.79	1,427.29	1,000.90	3,337.03	4,333.79
	(c) Finance costs	1,129.13	1,162.97	62.67	2,292.10	120.62	955.32
	(d) Tax Expense (Credit) / Charge	(578.38)	232.66	342.21	(345.72)	815.32	881.11
	(Loss) / Profit for the period / Year	(1,627.64)	682.16	1,022.41	(945.48)	2,401.09	2,497.36
3	Segment Assets						
	(i) Cement Business	1,14,334.39	1,15,216.39	67,671.90	1,14,334.39	67,671.90	1,05,810.03
	(ii) Other*	37.38	38.56	38.99	37.38	38.99	38.59
	Total	1,14,371.77	1,15,254.95	67,710.89	1,14,371.77	67,710.89	1,05,848.62
4	Segment Liabilities						
	(i) Cement Business	80,234.88	78,011.53	31,161.21	80,234.88	31,161.21	69,271.10
	(ii) Other*	0.81	1.67	0.32	0.81	0.32	1.34
	Total	80,235.69	78,013.20	31,161.53	80,235.69	31,161.53	69,272.44
	NET CAPITAL EMPLOYED	34,136.08	37,241.75	36,549.36	34,136.08	36,549.36	36,576.18

* Other includes logistics & trading business



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Standalone		Consolidated	
	As at 30/09/2026	As at 31/03/2026	As at 30/09/2026	As at 31/03/2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	37,975.75	39,244.15	37,975.75	39,244.15
(b) Capital work-in-progress	408.18	423.69	408.18	423.69
(c) Intangible assets	1,672.70	1,310.73	1,672.70	1,310.73
(d) Intangible assets under development	951.24	1,092.82	951.24	1,092.82
(e) Right-of-use asset	85.95	61.60	85.95	61.60
(f) Financial assets				
i. Investments	268.80	258.57	262.80	252.57
ii. Other financial assets	20.94	1,768.43	20.94	1,768.53
(g) Other tax assets (net)	993.83	365.43	993.83	365.43
(h) Other non-current assets	3,033.01	3,088.91	3,033.01	3,088.91
Total Non-Current Assets	45,410.40	47,614.33	45,404.40	47,608.43
2 Current assets				
(a) Inventories	14,063.05	11,058.28	14,063.05	11,058.28
(b) Financial assets				
i. Trade receivables	7,724.92	3,716.71	7,724.92	3,716.71
ii. Cash and cash equivalents	14.19	336.12	47.87	371.12
iii. Bank balances other than (ii) above	1,546.96	111.87	1,546.96	111.87
iv. Loans	54.42	47.78	54.42	47.78
v. Other financial assets	43,505.38	41,710.13	43,505.38	41,710.13
(c) Other current assets	2,021.07	1,220.81	2,024.77	1,224.30
Total Current Assets	68,929.99	58,201.70	68,967.37	58,240.19
Total Assets	1,14,340.39	1,05,816.03	1,14,371.77	1,05,848.62
EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	14,791.50	14,787.00	14,791.50	14,787.00
(b) Other equity	19,314.01	21,757.93	19,344.58	21,789.18
Total equity	34,105.51	36,544.93	34,136.08	36,576.18
2 Liabilities				
Non-Current Liabilities				
(a) Financial liabilities				
i. Borrowings	44,256.91	45,773.32	44,256.91	45,773.32
ii. Lease liabilities	50.75	44.06	50.75	44.06
(b) Provisions	1,226.79	1,249.33	1,226.79	1,249.33
(c) Deferred tax liabilities (net)	679.85	829.52	679.85	829.52
Total Non-Current Liabilities	46,214.30	47,896.23	46,214.30	47,896.23
Current liabilities				
(a) Financial liabilities				
i. Borrowings	3,551.18	5,553.69	3,551.18	5,553.69
ii. Lease liabilities	38.10	22.07	38.10	22.07
iii. Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises	1,103.13	1,268.25	1,103.13	1,268.25
b) Total outstanding dues of creditors other than (a) above	17,312.39	7,681.57	17,313.20	7,682.79
iv. Other financial liabilities	9,989.19	4,872.11	9,989.19	4,872.09
(b) Other current liabilities	875.54	800.54	875.54	800.68
(c) Provisions	1,151.05	1,176.64	1,151.05	1,176.64
Total Current Liabilities	34,020.58	21,374.87	34,021.39	21,376.21
Total Liabilities	80,234.88	69,271.10	80,235.69	69,272.44
Total Equity and Liabilities	1,14,340.39	1,05,816.03	1,14,371.77	1,05,848.62



STATEMENT OF CASH FLOWS

(Rs. in lakhs)

	Standalone		Consolidated	
	Period ended 30/09/2026	Period ended 30/09/2025	Period ended 30/09/2026	Period ended 30/09/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES				
(Loss) / Profit for the period	(1,290.52)	3,217.27	(1,291.20)	3,216.41
Adjustments for:				
Depreciation and amortisation expenses	1,896.53	1,228.88	1,896.53	1,228.88
Provision for slow / non-moving stores & spares	21.95	59.68	21.95	59.68
Allowance for expected credit loss (net)	4.03	3.80	4.03	3.80
Interest income	(84.39)	(207.36)	(84.39)	(207.36)
Liability/provision written back to the extent no longer required	(48.07)	(12.70)	(48.07)	(12.81)
Unrealized foreign exchange (gain) on operating activities	(2.35)	102.11	(2.35)	102.11
Finance costs	2,292.10	120.62	2,292.10	120.62
	2,789.28	4,512.30	2,788.60	4,511.33
Adjustments for:				
(Increase) in inventories	(3,026.72)	(1,043.67)	(3,026.72)	(1,043.67)
(Increase) in trade receivables	(4,010.88)	(1,787.58)	(4,010.88)	(1,787.58)
(Increase)/decrease in loans	(6.64)	7.23	(6.64)	7.23
Decrease/(increase) in other financial assets	7.77	(499.58)	7.77	(499.58)
(Increase) in other assets	(838.49)	(1,280.37)	(838.59)	(1,280.53)
Increase/(decrease) in trade payables	9,516.12	(5,502.86)	9,515.71	(5,503.33)
Increase in other financial liabilities	4,008.08	663.01	4,008.08	663.01
Increase in other liabilities	75.00	148.58	74.87	148.37
(Decrease)/increase in provision	(95.01)	140.80	(95.01)	140.80
Cash generated / (used in) from operations	8,418.51	(4,642.14)	8,417.19	(4,643.95)
Taxes paid (net of refunds)	(425.51)	(645.22)	(425.51)	(645.22)
Net cash generated / (used in) from operating activities	7,993.00	(5,287.36)	7,991.68	(5,289.17)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant and equipment and intangible assets	(1,048.79)	(6,742.25)	(1,048.79)	(6,742.25)
Interest received	19.17	213.13	19.17	213.13
Proceeds from term deposit with bank (net)	1.00	6,469.88	1.00	6,469.88
Net cash (used in) investing activities	(1,028.62)	(59.24)	(1,028.62)	(59.24)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	(2,287.76)	(43.32)	(2,287.76)	(43.32)
Dividend paid	(44.05)	(2,223.80)	(44.05)	(2,223.80)
Dividend transferred to Dividend Escrow Account with Bank	(1,435.09)	-	(1,435.09)	-
Proceeds from Borrowings	-	4,000.00	-	4,000.00
(Repayments) of Borrowings	(3,498.48)	(764.44)	(3,498.48)	(764.44)
Proceeds from Issue of Share Capital on Exercise of employee share option scheme	7.20	8.80	7.20	8.80
Payment of lease liability	(28.13)	(13.50)	(28.13)	(13.50)
Net cash (used in)/generated from financing activities	(7,286.31)	963.74	(7,286.31)	963.74
Net (decrease) in cash and cash equivalents (A+B+C)	(321.93)	(4,382.86)	(323.25)	(4,384.67)
Cash and cash equivalents at the beginning of the year / period	336.12	4,877.83	371.12	4,915.40
Cash and cash equivalents at the end of the year / period	14.19	494.97	47.87	530.73

Shree Digvijay Cement Company Limited



Notes :

- 1 The standalone and consolidated financial results for the quarter and six months ended September 30, 2026 have been reviewed by the audit committee at it's meeting held on October 23, 2026 and approved by the board of directors at it's meeting held on October 23, 2026. The statutory auditors have expressed an unmodified conclusion on these financial results.
- 2 The Company has one reportable segment, viz manufacture & sale of cement at standalone, while two reportable segments, viz manufacture & sale of cement and other business at group level in accordance with Ind AS 108 - "Operating Segments".
- 3 For the six months ended September 30, 2026, the Company has incurred shutdown expenses of Rs. 1,930 lakhs, of which Rs. 1,491 lakhs were incurred during the quarter ended September 30, 2026. (Six months ended September 30, 2025: Rs. NIL; Quarter ended September 30, 2025: Rs. NIL).

**AMIT
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Place: Digvijaygram
Date: October 23, 2026

Amit Arora
CEO & Managing Director
DIN: 11746165

Shree Digvijay Cement Company Limited

Regd. Office: Digvijaygram 361140 (Gujarat)
Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investors.sdcl@digvijaycement.com
CIN: L26940GJ1944PLC000749, Website: www.digvijaycement.com

Limited Review Report on unaudited consolidated financial results of Shree Digvijay Cement Company Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shree Digvijay Cement Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shree Digvijay Cement Company Limited (hereinafter referred to as “the Parent”), and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr No.	Name of Entity	Relationship
1	Shree Digvijay Cement Company Limited	Parent Company
2	SDCCL Logistics Limited	Wholly owned subsidiary Company

Limited Review Report (Continued)
Shree Digvijay Cement Company Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

Shabbir Husain
Readymadewala

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Shabbir Readymadewala

Partner

Mumbai

23 October 2026

Membership No.: 100060

UDIN:26100060MTXLLX1392