Jewel Manufacturers Ltd.
(Formerly Known as AJC Jewel Manufacturers Pvt Ltd)

GSTIN:32AAJCP7687C1Z8
CIN: L93090KL2018PLC052621

Registered Office: 38/227-Z, Inkel Greens Edu City
Karathode-Konampara Road
Panakkad Village, Pattarkadavu
Malappuram, Ernad, Kerala, India -676519

Ref : AJC/BSE/34/2026-27 Date : 04-11-2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 – Press release on the opening of 5th showroom of Esthara Jewels Private Limited (subsidiary company) at Erode, Tamil Nadu

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Press Release pertaining to the opening of 5th showroom of Esthara Jewels Private Limited (subsidiary company) at Erode, Tamil Nadu .

We request you to kindly take the same on record and treat this submission as compliance with the applicable provisions of the SEBI Listing Regulations.

Yours faithfully,
For AJC Jewel Manufacturers Limited,

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Ms. Reshmi N K
Company Secretary and Compliance Officer

AJC Jewel Manufacturers Limited Expands Retail Footprint with 5th Showroom in Erode, Marks Entry into Tamil Nadu

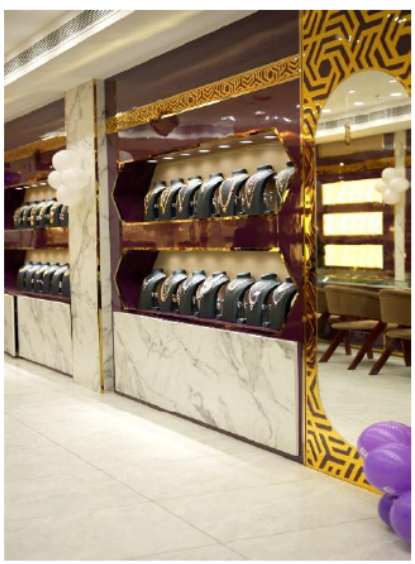
Malappuram , 04th November 2026: AJC Jewel Manufacturers Limited, a jewellery manufacturing company, has announced the opening of the **5th retail showroom of its subsidiary, Esthara Jewels Private Limited, in Erode, Tamil Nadu, on 1st November 2026.** The new showroom marks Esthara's first presence in Tamil Nadu, representing a step forward in the Company's geographical expansion strategy.

The newly opened showroom will focus on the **retail sale of silver jewellery**, expanding Esthara's retail presence into a new state. This development aligns with the Company's broader business expansion strategy and provides an opportunity to strengthen its presence in the organised jewellery retail market.

Glimpse of Esthare Showroom







Key Highlight

- **5th Showroom:** Esthara Jewels Private Limited, a subsidiary of AJC Jewel Manufacturers Limited, has opened its fifth retail showroom.
- **Entry into Tamil Nadu:** The Erode showroom marks Esthara's first presence in the state.
- **Silver Jewellery Retail:** The new showroom will focus on the retail sale of silver jewellery.
- **Geographical Expansion:** The opening supports the Company's strategy to expand its retail presence across new markets.
- **Retail Network Development:** The new location strengthens the subsidiary's showroom network and creates an additional customer touchpoint.

Management Commentary

Commenting on the development, **Mr. Ashraf Perinkadakkad, Managing Director of AJC Jewel Manufacturers Limited,** said: *"We are pleased to announce the opening of Esthara Jewels' fifth showroom in Erode, marking our entry into Tamil Nadu. This expansion represents another step in our strategy to strengthen our retail presence and reach customers across new geographical markets.*

With a dedicated focus on silver jewellery, the new showroom will help us establish our presence in the Tamil Nadu market and broaden our customer reach. We remain focused on expanding our retail network in a disciplined manner, strengthening brand visibility and creating sustainable long-term value for our stakeholders."

About AJC Jewel Manufacturers Limited

AJC Jewel Manufacturers Limited is a Kerala-based, design-led jewellery manufacturer specialising in customised and casting jewellery, primarily **serving the B2B market**. The Company manufactures gold and silver jewellery, supported by in-house design capabilities and advanced manufacturing technologies, including 3D printing and CNC machining. Its manufacturing operations are **based in Malappuram, Kerala**, while its international expansion strategy includes proposed investments in jewellery **manufacturing operations in Sharjah, UAE**.

Through its subsidiary, Esthara Jewels Private Limited, the Company is also **expanding into silver jewellery retail**. With the opening of its fifth showroom in Erode, Tamil Nadu, Esthara continues to strengthen its retail presence and geographical reach.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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