

13<sup>th</sup> June 2026

BSE Limited  
Rotunda Building  
P.J. Towers, Fort,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited  
5<sup>th</sup> floor, Exchange Plaza, Plot No.C-1  
Block “G” Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

BSE Code: 504112

NSE Code : Nelco EQ

Dear Sirs,

**Sub: Result of Postal Ballot by remote e-voting process**

This is further to our letter dated 14<sup>th</sup> May, 2026, enclosing the copy of Postal Ballot Notice for seeking approval of the members of the Company for the below mentioned Resolutions:

Sl. No.	Description of the Resolutions	Type of Resolution
1	Creation of charge on assets of the Company under Section 180(1)(a) of the Companies Act, 2013	Special
2	Enhancement in overall borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013	Special
3	Issue of non-convertible debentures on a private placement basis	Special
4.	Material Related Party Transactions with Tata Capital Limited	Ordinary

The remote e-voting process concluded at 5.00 p.m. (IST) on 13<sup>th</sup> June 2026, post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform you that the Members of the Company have duly passed the resolutions set out in the postal ballot notice with the requisite majority.

Accordingly, please find the following:

- Voting results of the said Postal Ballot activity through remote e-voting, in relation to the aforesaid businesses, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (**Annexure - 1**).
- The Scrutinizer's Report dated 13<sup>th</sup> June 2026, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**Annexure - 2**).



The voting results and scrutinizer's report are also being made available on the website of the Company at [www.nelco.in](http://www.nelco.in) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) as well as on the notice board at the Registered Office of the Company at EL-6, TTC Industrial Area, Electronics Zone, MIDC, Mahape, Navi Mumbai 400710.

You are requested to take the same on record.

Thanking you

Yours faithfully,  
NELCO Limited

Ritesh Kamdar  
Company Secretary  
ACS: 20154  
Encl: As above.

**Annexure-1**

**DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sr. No.	Particulars	Details
1.	Date of the <del>AGM/EGM</del> Postal Ballot Notice	May 1, 2026
2.	Cut-off Date	May 1, 2026
3.	Total Number of Shareholders on record date	73,864
4.	Voting Start Date & Time	Friday, May 15, 2026, at 9:00 a.m. (IST)
5.	Voting End Date & Time	Saturday, June 13, 2026, at 5:00 p.m. (IST)
6.	Resolution(s)	<p><u>Special Resolutions:</u></p> <ol style="list-style-type: none"> <li>1) Creation of charge on assets of the Company under Section 180(1)(a) of the Companies Act, 2013.</li> <li>2) Enhancement in overall borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013.</li> <li>3) Issue of non-convertible debentures on a private placement basis</li> </ol> <p><u>Ordinary Resolution:</u></p> <ol style="list-style-type: none"> <li>1) Material Related Party Transactions with Tata Capital Limited</li> </ol>
7.	Mode of Voting	Remote E-Voting
8.	No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> <li>• Promoters and Promoter group</li> <li>• Public</li> </ul>	Not applicable (Resolutions passed through Postal Ballot)
9.	No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none"> <li>• Promoters and Promoter group</li> <li>• Public</li> </ul>	Not applicable (Resolutions passed through Postal Ballot)

**RESULTS OF THE POSTAL BALLOT**

Sr. No.	Agenda	Resolution Required	Mode of Voting	Remarks
1.	Creation of charge on assets of the Company under Section 180(1)(a) of the Companies Act, 2013	Special Resolution	Remote E-Voting	Passed with requisite majority
2.	Enhancement in overall borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013	Special Resolution	Remote E-Voting	Passed with requisite majority
3.	Issue of non-convertible debentures on a private placement basis	Special Resolution	Remote E-Voting	Passed with requisite majority
4.	Material Related Party Transactions with Tata Capital Limited	Ordinary Resolution	Remote E-Voting	Passed with requisite majority

<b>Nelco Limited</b>									
Resolution Required :Special			1 - Creation of charge on assets of the Company under Section 180(1)(a) of the Companies Act, 2013						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11419090</b>	<b>99.9138</b>	<b>11419090</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1170339	96513	8.2466	88950	7563	92.1637	7.8363	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>96513</b>	<b>8.2466</b>	<b>88950</b>	<b>7563</b>	<b>92.1637</b>	<b>7.8363</b>	<b>0</b>
Public Non Institutions	E-Voting	10219121	1005486	9.8393	1003711	1775	99.8235	0.1765	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1005486</b>	<b>9.8393</b>	<b>1003711</b>	<b>1775</b>	<b>99.8235</b>	<b>0.1765</b>	<b>0</b>
<b>Total</b>		<b>22818400</b>	<b>12521089</b>	<b>54.8728</b>	<b>12511751</b>	<b>9338</b>	<b>99.9254</b>	<b>0.0746</b>	<b>0</b>



For Nelco Limited

Ritesh N. Kamdar  
Company Secretary  
A20154

<b>Nelco Limited</b>									
Resolution Required :Special			2 - Enhancement in overall borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11419090</b>	<b>99.9138</b>	<b>11419090</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1170339	96513	8.2466	88950	7563	92.1637	7.8363	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>96513</b>	<b>8.2466</b>	<b>88950</b>	<b>7563</b>	<b>92.1637</b>	<b>7.8363</b>	<b>0</b>
Public Non Institutions	E-Voting	10219121	1005186	9.8363	1003657	1529	99.8479	0.1521	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1005186</b>	<b>9.8363</b>	<b>1003657</b>	<b>1529</b>	<b>99.8479</b>	<b>0.1521</b>	<b>0</b>
<b>Total</b>		<b>22818400</b>	<b>12520789</b>	<b>54.8715</b>	<b>12511697</b>	<b>9092</b>	<b>99.9274</b>	<b>0.0726</b>	<b>0</b>



For Nelco Limited

Ritesh N. Kamdar  
Company Secretary  
A20154

<b>Nelco Limited</b>									
Resolution Required :Special			3 - Issue of non-convertible debentures on a private placement basis						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	11428940	11419090	99.9138	11419090	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>11419090</b>	<b>99.9138</b>	<b>11419090</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	1170339	96513	8.2466	88950	7563	92.1637	7.8363	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>96513</b>	<b>8.2466</b>	<b>88950</b>	<b>7563</b>	<b>92.1637</b>	<b>7.8363</b>	<b>0</b>
Public Non Institutions	E-Voting	10219121	1005186	9.8363	1002854	2332	99.7680	0.2320	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1005186</b>	<b>9.8363</b>	<b>1002854</b>	<b>2332</b>	<b>99.7680</b>	<b>0.2320</b>	<b>0</b>
<b>Total</b>		<b>22818400</b>	<b>12520789</b>	<b>54.8715</b>	<b>12510894</b>	<b>9895</b>	<b>99.9210</b>	<b>0.0790</b>	<b>0</b>



For Nelco Limited

Ritesh N. Kamdar  
Company Secretary  
A20154

Nelco Limited									
Resolution Required :Ordinary			4 - Material Related Party Transactions with Tata Capital Limited						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	11428940	0	0.0000	0	0			1000
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>1000</b>
Public Institutions	E-Voting	1170339	96513	8.2466	96513	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>96513</b>	<b>8.2466</b>	<b>96513</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	10219121	1005186	9.8363	1004130	1056	99.8949	0.1051	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1005186</b>	<b>9.8363</b>	<b>1004130</b>	<b>1056</b>	<b>99.8949</b>	<b>0.1051</b>	<b>0</b>
<b>Total</b>		<b>22818400</b>	<b>1101699</b>	<b>4.8281</b>	<b>1100643</b>	<b>1056</b>	<b>99.9041</b>	<b>0.0959</b>	<b>1000</b>



For Nelco Limited

Ritesh N. Kamdar  
Company Secretary  
A20154

June 13, 2026

To,  
**Nelco Limited**  
EL-6, TTC Industrial Area,  
MIDC Electronics Zone, Mahape,  
Navi Mumbai – 400710.

Kind Attention: Mr. Ritesh N. Kamdar – Company Secretary

Sub.: Report on Postal Ballot Voting of Nelco Limited

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Resolutions:

1. Special Resolution for Creation of charge on assets of the Company under Section 180(1) (a) of the Companies Act, 2013.
2. Special Resolution for Enhancement in overall borrowing limits of the Company under Section 180(1) (c) of the Companies Act, 2013.
3. Special Resolution for Issuance of non-convertible debentures on a private placement basis.
4. Ordinary Resolution for Approval of Material Related Party Transactions with Tata Capital Limited.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ('NSDL') e-voting system in respect of the said Resolutions.

Thanking-you.

Yours faithfully,

MITESH DILIP Digitally signed by MITESH  
DILIP DHABLIWALA  
DHABLIWALA Date: 2026.06.13 18:36:13  
+05'30'

**Mitesh Dhabliwala**  
**Parikh & Associates**  
Encl.: As above.

To,

The Chairman  
**Nelco Limited**  
EL-6, TTC Industrial Area,  
MIDC Electronics Zone, Mahape.  
Navi Mumbai – 400710.

**Report of Scrutinizer**

I, Mitesh Dhaliwala, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 8331), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process (“remote e-voting”) in respect of following Resolutions:

1. Special Resolution for Creation of charge on assets of the Company under Section 180(1) (a) of the Companies Act, 2013.
2. Special Resolution for Enhancement in overall borrowing limits of the Company under Section 180(1) (c) of the Companies Act, 2013.
3. Special Resolution for Issuance of non-convertible debentures on a private placement basis.
4. Ordinary Resolution for Approval of Material Related Party Transactions with Tata Capital Limited.

Pursuant to the Postal Ballot Notice dated May 01, 2026 issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the “Rules”), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No.10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 03/2022 dated May 5, 2022, Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (“MCA”) (hereinafter collectively referred to as “MCA Circulars”) and pursuant to Regulation 44 of the Securities & Exchange Board of India ( Listing Obligations and Disclosure requirements) Regulations, 2015 and other applicable laws and regulations, along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by National Securities Depository Limited (“NSDL”) for conducting remote e-voting by the shareholders of the Company.

**The shareholders of the Company holding shares as on the “cut-off” date of Friday, May 01, 2026 were entitled to vote on the resolution as contained in the Notice.**

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The voting period for remote e-voting commenced on Friday, May 15, 2026 at 09:00 a.m. (IST) and ended on Saturday, June 13, 2026 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolutions.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolutions as under:

**Resolution 1: Special Resolution****Creation of charge on assets of the Company under Section 180(1) (a) of the Companies Act, 2013**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
413	1,25,11,751	99.9254

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
17	9,338	0.0746

(iii) Invalid votes:

Number of members voted	Number of invalid votes cast (Shares)
NIL	NIL

**Resolution 2: Special Resolution**

**Enhancement in overall borrowing limits of the Company under Section 180(1) (c) of the Companies Act, 2013.**

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
410	1,25,11,697	99.9274

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
19	9,092	0.0726

(iii) **Invalid** votes:

Number of members voted	Number of invalid votes cast (Shares)
NIL	NIL

**Resolution 3: Special Resolution****Issuance of non-convertible debentures on a private placement basis.**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
407	1,25,10,894	99.9210

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
22	9,895	0.0790

(iii) **Invalid** votes:

Number of members voted	Number of invalid votes cast (Shares)
NIL	NIL

**Resolution 4: Ordinary Resolution****Approval of Material Related Party Transactions with Tata Capital Limited.**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
414	11,00,643	99.9041

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
13	1,056	0.0959

(iii) **Invalid** votes:

Number of members voted	Number of invalid votes cast (Shares)
01	1,000

MITESH DILIP Digitally signed by  
 DHABLIWAL MITESH DILIP  
 DHABLIWALA  
 Date: 2026.06.13  
 18:37:57 +05'30'

Signature: A  
 Name: Mitesh Dhaliwala  
 Scrutinizer  
 FCS: 8331 CP: 9511  
 UDIN: F008331H000624727  
 P/R No. 7327/2025

Dated: June 13, 2026

Place: Mumbai

Countersigned by  
 For Nelco Limited



Ritesh N. Kamdar  
 Company Secretary  
 A20154