

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT-1, AHMEDABAD

ITEM No.302
IA/921(AHM)2026

In
C.P.(IB)/97(AHM)2026

Under Sec 60(5) IBC 2016 r/w Sec 22(2) & 23(3)(A) IBC r/w Rule 11
NCLT Rules 2016

IN THE MATTER OF:

Neeraj Kumar Bajaj RP of M/s Harshil Agrotech Limited

...Applicant

Order delivered on: 18/06/2026

CORAM:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

ORDER
(Hybrid Mode)

The case is fixed for pronouncement of order. The order is pronounced in the open court, vide separate sheet.

— SP —

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)

**BEFORE THE ADJUDICATING AUTHORITY
NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT- I, AHMEDABAD**

**IA No. 921 (AHM) 2026
In
CP (IB) No. 97 of 2026**

(An application filed under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 r.w. Sec. 22(2) and Sec. 22(3) of the IBC, 2016 r.w. Rule 11 of NCLT Rules, 2016)

IN THE MATTER BETWEEN:

Neeraj Kumar Bajaj

Resolution Professional of
M/s. Harshil Agrotech Limited
Having its office address at:
6th Floor, 609, 21st Century Building,
Ring Road, Surat- 395002

.....Applicant

In the matter of:

Cultivatrade Enterprise Private Limited

H-503, Smarana Co. Op. Housing Society,
Survey No. 502/A/1/28, Bakeri City,
Vejalpur, Jivraj Park,
Ahmedabad, Gujarat-380051

.... Operational Creditor

VERSUS

Harshil Agrotech Limited

Sf 225, I Square Near Shukan Mall,
Science City Road, Sola,
Ahmedabad, Gujarat-380060.

.... Corporate Debtor

Order Pronounced On: 18.06.2026

CORAM:

SH. SHAMMI KHAN, HON'BLE MEMBER (JUDICIAL)
SH.SANJEEV SHARMA, HON'BLE MEMBER (TECHNICAL)

A P P E A R A N C E :

For the Applicant : Mr. Arjun Sheth, Adv. a.w. Mr. Rajiv Chawla, Adv.

ORDER
(Per: Bench)

1. This **IA No.921 of 2026 in CP(IB) 97 of 2026** was filed on 10.06.2026 vide inward dairy No. E- 1584 by the Applicant, Mr. Neeraj Kumar Bajaj RP of M/s Harshil Agrotech Ltd. under Section 60(5) of the Insolvency and Bankruptcy Code, 2016, read with Sec. 22(2) and Sec. 23(2) read with Rule 11 of the National Company Law Tribunal Rules, 2016 seeking following reliefs: -

- a. *Your Lordships may be pleased to allow the present Application;*
- b. *Your Lordships may be pleased to take on record the resolution passed by the Committee of Creditors in its first meeting held on 21.05.2026 appointing the Applicant, Mr. Neeraj Kumar Bajaj, as the Resolution Professional of the Corporate Debtor in terms of Section 22(2) of the Code [Annexure-C];*
- c. *Your Lordships may be pleased to confirm and take on record the appointment of Mr. Neeraj Kumar Bajaj (IP Registration No. IBBI/IPA-001/IP-P-02672/2022-2023/14110) as the Resolution Professional of M/s. Harshil Agrotech Limited with effect from 21.05.2026; and*
- d. *Your Lordships may be pleased to pass such other and/or further order(s) as this Hon'ble Adjudicating Authority may deem fit and proper in the facts and*

circumstances of the present case and in the interest of justice.

2. It is submitted that this Adjudicating Authority, vide order dated 17.04.2026 passed in CP (IB) No. 97 of 2026, admitted M/s Harshil Agrotech Limited into Corporate Insolvency Resolution Process ("CIRP") and appointed the Applicant as the IRP. Pursuant thereto, the Applicant made the public announcement, invited and verified claims, and constituted the Committee of Creditors ("CoC") in accordance with the provisions of the Code and the Regulations framed thereunder.
3. The Applicant further submits that the first meeting of the CoC was duly convened and held on 21.05.2026. Agenda Item No. 15 pertaining to the appointment of the IRP as the RP of the Corporate Debtor was placed before the CoC. The sole member of the CoC, holding 100% voting share, approved the resolution appointing the Applicant as the RP. Accordingly, the resolution was passed with the requisite majority under Section 22(2) of the Code.
4. The Applicant has placed on record the minutes of the first CoC meeting, voting results, written consent in Form AA, and a valid Authorisation for Assignment. The Applicant has also affirmed that he is eligible to act as the RP and is not subject to any disqualification under the Code or the Regulations framed thereunder.

5. We have heard the learned counsel for the Applicant and perused the material available on record. It is evident that the CoC, in its commercial wisdom, has resolved with 100% voting share to appoint the Applicant as the RP of the Corporate Debtor. The requirements prescribed under Section 22 of the Code have been duly complied with.
6. Being satisfied that the decision of the CoC has been taken in accordance with law and that no legal impediment exists to the proposed appointment, we hereby take on record and confirm the appointment of Mr. Neeraj Kumar Bajaj (IBBI/IPA-001/IP-P-02672/2022-2023/14110) as the Resolution Professional of M/s Harshil Agrotech Limited.
7. Accordingly, **IA No. 921 (AHM) of 2026** in CP (IB) No. 97 of 2026 stands **allowed**. No order as to costs.

SD

SANJEEV SHARMA
MEMBER (TECHNICAL)
SS

SD

SHAMMI KHAN
MEMBER (JUDICIAL)