

Date: 19.05.2026

To,

Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Sub: Intimation of Reconstitution of Audit Committee, Nomination & Remuneration Committee, Stakeholders' Relationship Committee and CSR Committee.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 (Listing Regulations), this is to inform that due to Unavoidable personal reasons Shri. Mitesh Vasantbhai Jariwala (DIN: 09396683) tendered his resignation from post of Independent Director of the Company, the Board of Directors of the company vide Circular Resolution passed today on May 18, 2026 has approved and reconstituted the following Committees of the Board with immediate effect.

A) Post Reconstitution, the Composition of Audit Committee shall be as under:

| Sr. No. | Name of Member | Category | Position |
|---------|----------------------------|--------------------------|----------|
| 1. | Shri Hiren S Mahadevia | Independent Director | Chairman |
| 2. | Shri. Bipinbhai A. Gosalia | Independent Director | Member |
| 3. | Shri Rajesh Mangal | Non-Independent Director | Member |

B) Post Reconstitution, the Composition of Nomination & Remuneration Committee shall be as under:

| Sr. No. | Name of Member | Category | Position |
|---------|---------------------------|--------------------------|----------|
| 1. | Shri Hiren S Mahadevia | Independent Director | Chairman |
| 2. | Shri. Bipinbhai A. Gosali | Independent Director | Member |
| 3. | Shri Rajesh Mangal | Non-Independent Director | Member |

C) Post Reconstitution, the Composition of Stakeholders' Relationship Committee shall be as under:

| Sr. No. | Name of Member | Category | Position |
|---------|---------------------------|----------------------|----------|
| 1. | Shri Hiren S Mahadevia | Independent Director | Chairman |
| 2. | Shri. Bipinbhai A. Gosali | Independent Director | Member |
| 3. | Smt. Nipa Jairaj Shah | Independent Director | Member |

CIN: L29199GJ2003PLC043148

D) Post Reconstitution, the Composition of CSR Committee shall be as under:

| Sr. No. | Name of Member | Category | Position |
|----------------|----------------------------|----------------------|-----------------|
| 1. | Shri Hiren S Mahadevia | Independent Director | Chairman |
| 2. | Shri. Bipinbhai A. Gosali | Independent Director | Member |
| 3. | Shri. Mahesh Kumar Agarwal | Managing Director | Member |

Thanking You,

Yours faithfully,

For & on behalf of SAL Steel Limited

CS Devilal J Shah

Company Secretary & Compliance Officer

ICSI Mem. No. – A58287

Encl.: As mentioned above