DEEP Industries Limited

Oil & Gas Field Services

November 03, 2026

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE: 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
SYMBOL: DEEPINDS

Sub: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015- Investors/ Analysts Presentation for the Second Quarter and half year ended on 30th September, 2026

Respected Sir/ Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Investors/ Analysts presentation on Un-audited Financial Results for the second quarter and half year ended on 30th September, 2026.

The Presentation will also be made available on the Company's website.

You are requested to take the same on your records.

Thanking you,
For, Deep Industries Limited

ROHAN VASANTKUMAR SHAH
Digitally signed by ROHAN VASANTKUMAR SHAH
Date: 2026.11.03 20:13:14 +05'30'

Rohan Shah
CFO & Whole Time Director (Finance)
DIN: 09154526

Encl: a/a

DEEP Industries Limited

Engineering The Future of Oil & Gas Industries

India's only integrated Onshore and Offshore Oil & Gas Service Provider

Results Presentation – Q2 &H1 FY27



Agenda

DEEP Industries Limited

01 Company Overview

02 Our Founders

03 Other KMPs

04 Our Board

05 Industry Overview

06 Financial Highlights

07 Our business Outlook

08 Annexures

09 Our Business Verticals



DEEP Industries Limited

Company Overview

Company Overview

Commenced Business in 1991 and later listed on Indian stock exchanges.

Initially operating under two business segments of oil and gas industry. Exploration and production business which is a preliminary activity; Oil and Gas support services which are essentially a post exploration value chain service.

Later on, Exploration and production business was demerged into a separate entity and today we have our footprints across value chain of **onshore oil and gas support services**.

In January 2023 Deep ventured into **offshore oil and gas support services** by acquiring 75% stake in Dolphin Offshore (Enterprises) India Limited through IBC route which is also listed on Indian Stock Exchanges.

Have significant dominance in various service segments such as natural gas compression, natural gas dehydration, Drilling and workover Rigs, Integrated Project Management, entire gas processing facility on charter hire basis.

We have now moved up the value chain by bagging first of a kind production enhancement contract.

SCRIP CODE OF DEEP

NSE	BSE
DEEPINDS	543288

SHAREHOLDING PATTERN

Promoter Holding	Public Shareholding
63.49%	36.51%

India's only integrated Onshore and offshore Oil & Gas Service Provider

A pioneer in Oil & Gas support services…

DEEP Industries Limited



Asset Management

Managing asset base of 20 Onshore Rigs including 6 Drilling and 14 workover Rigs and more than 80 Gas Processing Units.



Comprehensive Service provide

Only Company in India Providing Comprehensive Oil and Gas support services for more than 30 years



One stop solution

One-stop solutions provider in on shore Oil & Gas field operations & services



Pioneer

Pioneer in converting EPC of entire Gas Processing facilities into charter hiring

Diversified oil and gas services portfolio covering 70% of post exploration value chain…

DEEP Industries Limited

Business Verticals

Natural Gas

- Charter hire of entire Natural Gas processing facility
- Natural Gas Compression
- Natural Gas Dehydration

Production Enhancement

- Comprehensive services to enhance production of matured fields

Integrated Project Management

- Drilling services
- Work-over services
- Cementing
- Geo physical logging
- Hydrofracking and coiled tubing

Offshore services

- Prabha – DP2 Accommodation Barge
- Platform Support Vehicles (PSV), Anchor Handling Tugs Supply Vessel(AHTS)
- Marine operations and management services



Loyal customer-base



…a testimony of our capabilities

Disclaimer : For representative Purpose only



DEEP Industries Limited

Our Founder

Our Founder



Founded by our Chairman and Managing Director Mr. Paras Savla in 1991.

Under his leadership the organization has achieved an exponential growth. Company has been able to diversify in to various verticals of Oil and Gas Value Chain with value added offerings. Guided by his vision, the company has evolved to India's only integrated Onshore and Offshore Oil and Gas Service Provider.



DEEP Industries Limited

Other KMPs

Other KMPs



RUPESH SAVLA

Managing Director

More than 30 years of experience in the energy sector, steered the organization towards extensive operational expansion.

His responsibilities include supervising the coordination and implementation of various projects.



ROHAN SHAH

Whole time Director (Finance) & CFO

A Chartered Accountant with over 20 years of expertise in Finance, Accounts, Audit, and Statutory Compliances, he is associated with Deep for more than 16 years.



DEEP Industries Limited

Our Board

Eminent Board with extensive domain knowledge

DEEP Industries Limited

Compromises of Executive and non executive Directors in compliance with SEBI Regulations.

MR. PARAS SAVLA

Chairman and Managing Director

MR. RUPESH SAVLA

Managing Director

MR. ROHAN SHAH

Whole-time Director (Finance) and Chief Financial Officer

DR. KIRIT SHELAT

Non Executive Independent Director

MS. SHAILY DEDHIYA

Non Executive and Independent Director

MR. SHALIN PATEL

Non Executive and Independent Director



DEEP Industries Limited

Industry
Overview

Constituents of Onshore & Offshore Oil and Gas Services



- Under Onshore Oil and Gas services, the operations are performed onshore, i.e. on Land
- Capital efficiency — Drilling, mobilization, and operating costs are materially lower. Onshore rig day-rates and per-well capex typically run a fraction of offshore equivalents, improving project IRR and break-even economics.
- Faster project cycle — Quicker mobilization, drilling, completion, and tie-in to existing pipeline and processing infrastructure. First oil/gas to market is achieved sooner, accelerating revenue realization.
- Operational flexibility — Workovers, interventions, EOR pilots (polymer, chemical, thermal, CO_2), and equipment upgrades are simpler and more cost-effective. Reservoir management is more responsive over field life



- Under Offshore Oil and Gas services, the operations are performed in deep sea.
- Reservoir scale — Offshore basins, particularly deepwater and ultra-deepwater, often host larger contiguous reserves and higher per-well productivity, supporting long-plateau production profiles.
- Lower surface footprint constraints — Operations are free from land acquisition, community displacement, and right-of-way issues that can affect onshore project timelines.
- Frontier resource potential — A significant share of the world's undiscovered hydrocarbons is believed to lie offshore, offering material upside for operators with the technical and financial capacity to pursue it

Deep Industries is now engaged in both Onshore and Offshore Oil and Gas Services

OIL & GAS INDIA - From Import Dependence to Domestic Exploration Upside

DEEP Industries Limited

PAST – STRUCTURAL IMPORT DEPENDENCE

Status as of FY26

~88.4%	~50.7%	Low	Under-explored
Crude Oil Import Dependence	Natural Gas Import Dependence	Exploration Intensity	Basin Utilisation

PRESENT – POLICY RESET & ACREAGE OPENING

CY2025–26 Initiatives

ACREAGE & INVESTMENT	
New E&P Blocks Offered	**50**
OALP-X	**25 blocks**
DSF-IV	**55 fields**
CBM Rounds	**16 blocks**
E&P Investment Target (2030)	**US$100 bn**

KEY POLICY ENABLERS

- Single license for conventional & unconventional hydrocarbons
- Exploration allowed throughout contract duration
- Reduced royalty (deepwater & CBM)
- Full pricing & marketing freedom
- Revenue-sharing contracts with stability clauses

Source: MoPNG, IEA India Energy Outlook | Data current up to CY2025 and PPAC under MOPNG

OIL & GAS INDIA - From Import Dependence to Domestic Exploration Upside

DEEP Industries Limited

CRITICAL SHIFT – ONSHORE DRILLING COMES FIRST

Immediate Execution Phase

- Majority of DSF & CBM blocks are onshore
- Faster approvals & execution vs offshore
- Lower development capex
- Quicker discovery-to-production cycle
- Strong demand for: Onshore drilling rigs, Workover & production services, Integrated field services

India's upstream revival begins on land

FUTURE – MULTI-YEAR EXPLORATION-LED GROWTH

FY26–FY30 Outlook

- Continuous acreage rounds (OALP / DSF / CBM)
- Onshore + shallow water drilling ramps up first
- Structural reduction in import dependence
- Sustained upstream capex cycle through the decade
- Visibility: Multi-year onshore activity pipeline
- Production enhancement contracts

India's energy security push structurally aligns with onshore-focused oilfield service capabilities.

Source: MoPNG, IEA India Energy Outlook | Data current up to CY2025



DEEP Industries Limited

Financial Highlights – Q2 H1 FY 27

Consistent revolving Order Flow

Amount in INR Cr.

Opening order book (revolving) as on 1st July 2026	Addition during the quarter	Executed during Q2 H1 FY 27	Closing Running Order Book as on 30th September 2026
~3,047	337	295	~3,089

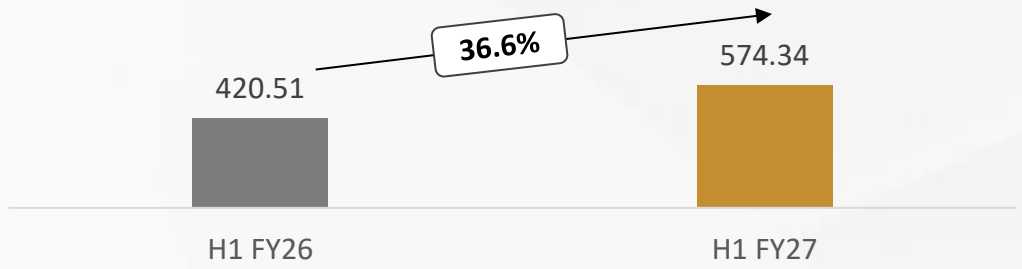
Figures are on Consolidated basis and rounded off to nearest decimal place and excluding GST..

Financial Highlights H1 FY 27

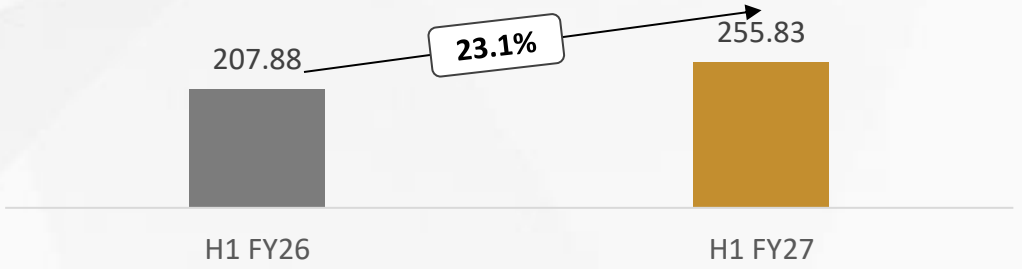
DEEP Industries Limited

Amount in INR Cr

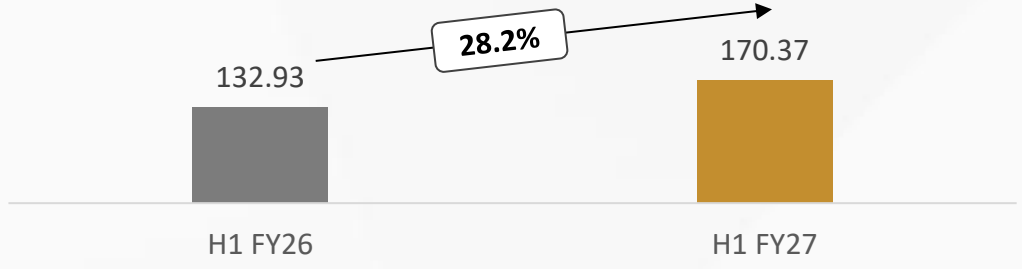
Revenue



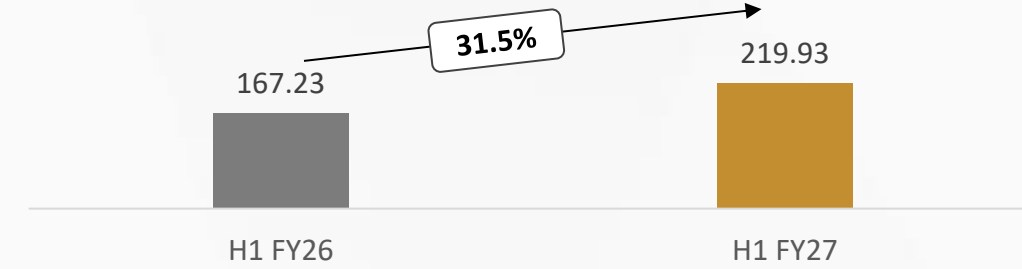
EBITDA



PAT



Cash PAT



Highest Ever Growth Across All Key Parameters

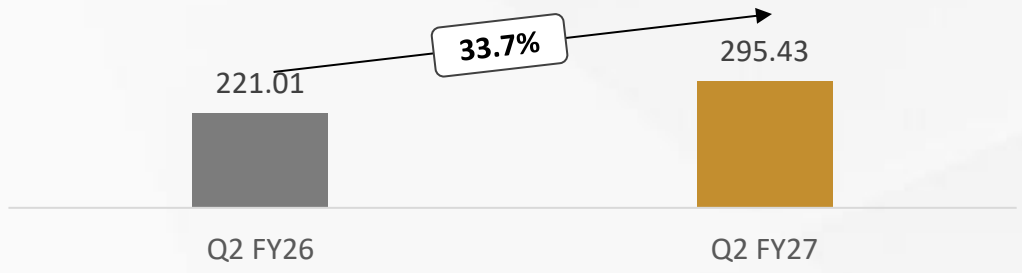
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Financial Highlights Q2 FY 27

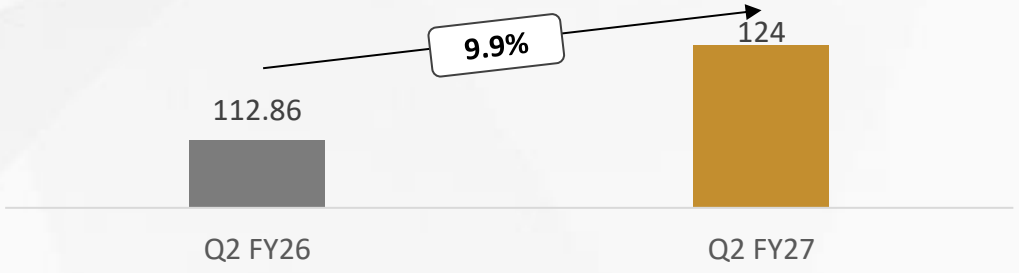
DEEP Industries Limited

Amount in INR Cr

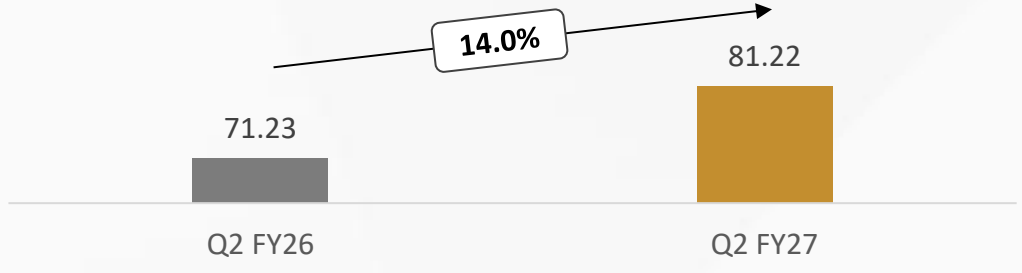
Revenue



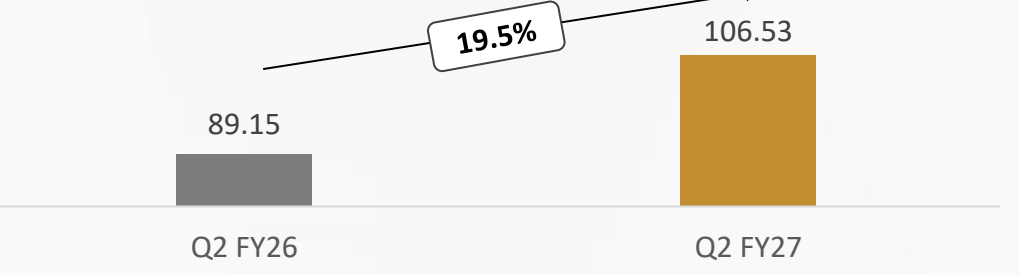
EBITDA



PAT



Cash PAT



Achieved All-time high quarterly revenue driven by strong operational execution

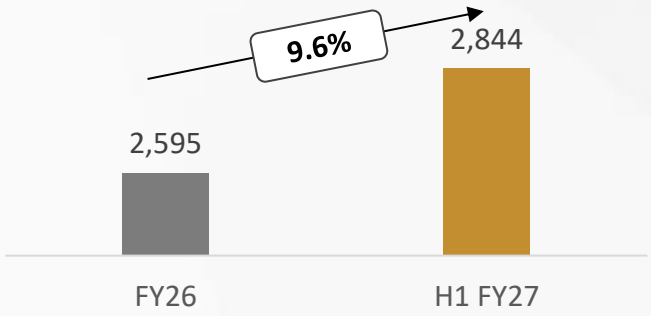
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Financial Highlights H1 FY 27

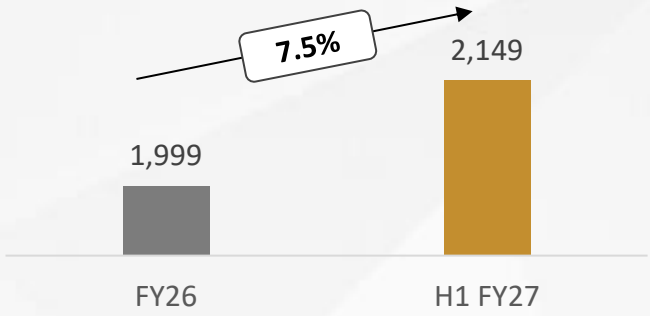
DEEP Industries Limited

Amount in INR Cr

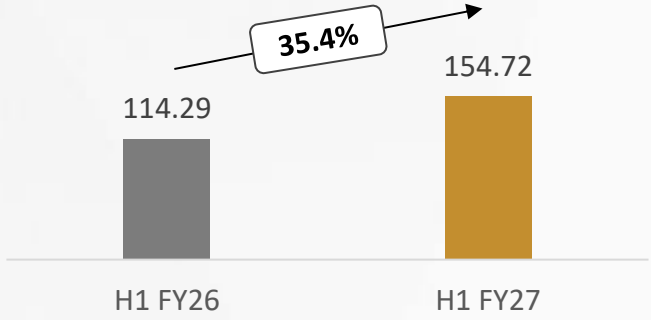
Asset Size



Net worth



Cash flows



Total Debt as on 30th September 2026 was	232.94 Cr.
Debt to Equity in H1 FY 27 stands at	0.13 X

Generated Highest Ever Free Cash Flows From Operations

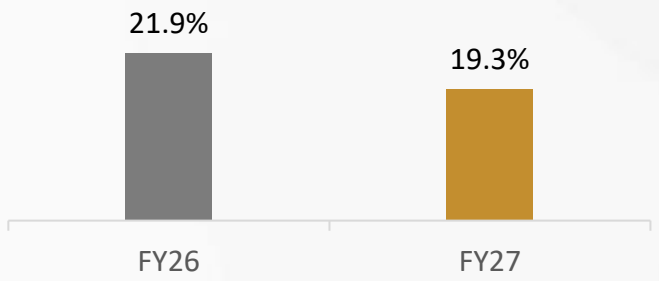
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Financial Highlights.. Key ratios H1 FY 2027

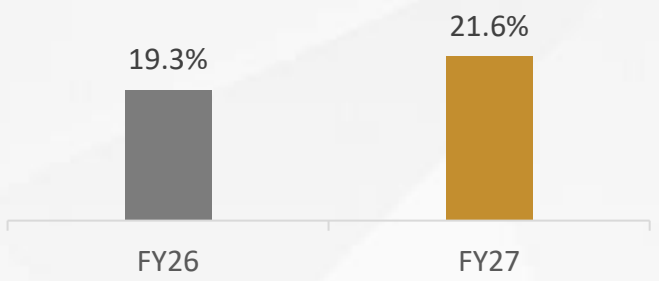
DEEP Industries Limited

Amount in INR Cr

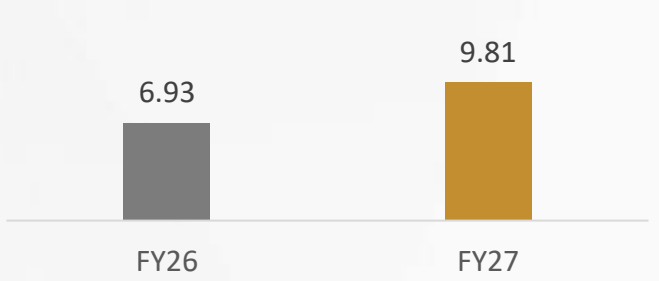
ROE



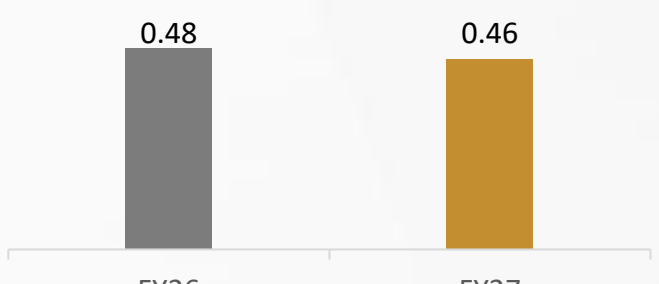
ROCE



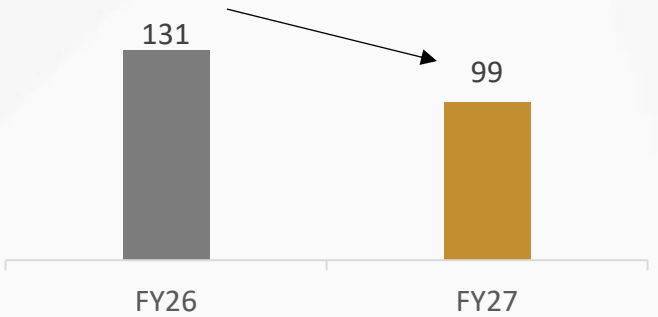
EV/EBIDTA



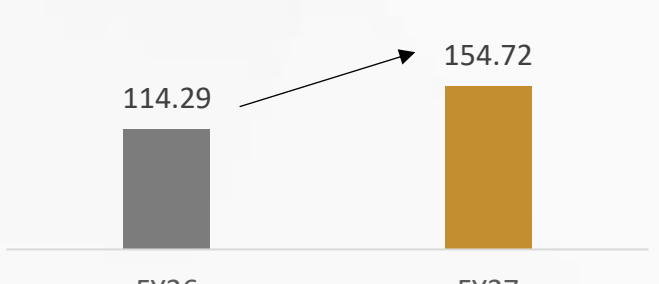
Debt/EBIDTA



Receivables Days**



Free Cash Flow



Significant increase in ROCE. Receivables declined by 25% thus improving working capital cycle.

* Ratio calculated excluding Goodwill and exceptional items.** Excludes legacy receivables from Dolphin group. Figures are on Consolidated basis and rounded off to nearest decimal place..



DEEP Industries Limited

Our business outlook

Supportive Business landscape

DEEP Industries Limited

Oil and Gas Industry at an inflection point of moving towards reduced overseas dependence.

Industry transitioning towards structural rebalancing.
Hormuz crisis, crude oil price rise, supply side disruptions – leading to Govt resolve to fast track reduction on import dependence and increase in oil and gas exploration.

India is actively perusing investments for its exploration and production (E&P) sector as a part of broader USD 500 billion opportunity in its Energy Infrastructure by 2030.

Supportive policy initiatives undertaken

Shift from Revenue sharing to Exploration first,

special CBM bid rounds, push towards natural gas as bridge fuel, rationalization of royalty rates for oil and gas companies

Dolpin Offshore ltd., exploring newer Opportunities

Long tern charter orders across key international locations

Higher Capacity Drilling Rig Opportunity

Considering huge demand of Onshore Drilling Rigs, under Integrated Project Management the Company is exploring opportunities of entering into higher capacity Drilling Rigs, which can add further to the growth of business.

Deep Industries Limited being India's only integrated Onshore and offshore Oil & Gas Service Provider established for more than 30 years has been placed significantly to take advantage of the current industry outlook.

Key catalyst for growth in FY27 and FY28

DEEP Industries Limited

Oil and Gas Industry at an inflection point of moving towards reduced overseas dependence.

The oil and gas sector is transitioning from a period of "crisis management" to a "structural rebalancing. Closure of Strait of Hormuz and crude oil price rise resulted in supply side disruptions and Indian Govt has now fast tracked its resolve to reduce dependence on imports. With the vision of our Honorable Prime Minister Shri Narendra Modiji for AtmaNirbhar Bharat, Country is actively perusing investments for its exploration and production (E&P) sector as a part of broader USD 500 billion opportunity in its Energy Infrastructure by 2030.

Several policy initiatives undertaken by central government

Shift from Revenue sharing to Exploration first, special CBM bid rounds, push towards natural gas as bridge fuel, rationalization of royalty rates for oil and gas companies under the oilfields regulation and development act., etc.,

Offshore Opportunity

Looking at the global scenario huge opportunities are available for offshore oil and gas support services. Through Dolphin the Company is confident of getting few more long term charter hire contracts.

Higher Capacity Drilling Rig Opportunity

Considering huge demand of Onshore Drilling Rigs, under Integrated Project Management the Company is exploring opportunities of entering into higher capacity Drilling Rigs, which can add further to the growth of business.

Orderbook and Bidding Pipeline

With more than 30 years, we are significantly placed to take advantage of the current industry outlook. With constant revolving order book of over Rs. 3000 Cr and healthy bidding pipeline outlook of the business looks promising.

Outlook for FY27 and FY28

Production enhancement contract :

Incremental production to begin contributing to revenue from Q3FY27, supported by planned capex of about ₹150 Cr in next 12 Months.

Opportunities to bid for new production enhancement tenders during H2 FY27.

Bidding Pipeline :

The Bidding Pipeline continues to be in the range of INR 700 to 800 Cr.

Guidance :

Based on existing Order Book of approx Rs.3089 Cr, Operating Revenue is expected to grow in the range of 30% -35% in FY27.

With existing order book and bidding pipeline, Operating revenue is expected to grow by 30 to 35% in FY28 over FY27.

PAT to be expected in the range of Rs. 350 to 370 Cr in FY27 and Rs. 470 to 500 cr. in FY28.



DEEP Industries Limited

Annexures

Consolidated P&L: Q2 FY27

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	% YoY
Revenues	**295.43**	**221.01**	**33.7%**
Other Income	17.60	21.26	(17.2%)
Total Income	**313.03**	**242.27**	**29.2%**
Operating Expenses	189.03	129.41	46.1%
EBITDA*	**124.00**	**112.86**	**9.9%**
EBITDA Margin (%)	**39.6%**	**46.6%**	**(7.0%)**
Depreciation	16.31	14.90	9.5%
Finance Cost	4.04	6.51	(37.9%)
Profit Before Exceptional Items	**103.65**	**91.45**	**13.3%**
Exceptional items (Expense) / Income	-	-	-
Profit Before Tax	**103.65**	**91.45**	**13.3%**
Tax	22.43	20.23	10.9%
Profit After Tax	**81.22**	**71.23**	**14.0%**
PAT Margin (%)	**25.9%**	**29.4%**	**(3.5%)**
Basic & Diluted EPS (INR)	11.95	10.53	13.5%

*Includes Other Income

Consolidated P&L: H1 FY27

DEEP Industries Limited

Particulars (₹ Cr)	H1 FY27	H1 FY26	% YoY
Revenues	**574.34**	**420.51**	**36.6%**
Other Income	41.28	34.69	19.0%
Total Income	**615.62**	**455.20**	**35.2%**
Operating Expenses	359.80	247.32	45.5%
EBITDA*	**255.83**	**207.88**	**23.1%**
EBITDA Margin (%)	**41.6%**	**45.7%**	**(4.1%)**
Depreciation	32.19	27.94	15.2%
Finance Cost	8.35	10.64	(21.5%)
Profit Before Exceptional Items	**215.30**	**169.31**	**27.2%**
Exceptional items (Expense) / Income	-	-	-
Profit Before Tax	**215.30**	**169.31**	**27.2%**
Tax	44.93	36.38	23.5%
Profit After Tax	**170.37**	**132.93**	**28.2%**
PAT Margin (%)	**27.7%**	**29.2%**	**(1.5%)**
Basic & Diluted EPS (INR)	25.29	19.72	28.2%

*Includes Other Income

Consolidated Balance Sheet

Particulars (₹ Cr)	30-Sep-26	31-Mar-26	31-Mar-25
Assets:			
Non-Current Assets	1,726.00	1,753.61	1,483.01
Current Assets	1,117.94	841.38	909.70
Total Assets	**2,843.94**	**2,594.99**	**2,392.71**
EQUITY AND LIABILITIES:			
Equity	2,148.76	1,999.16	1,819.61
Non-Controlling Interest	121.65	113.13	95.34
Non-Current Liabilities	181.54	169.78	175.30
Current Liabilities	391.99	312.92	302.46
Total Equity & Liabilities	**2,843.94**	**2,594.99**	**2,392.71**



DEEP Industries Limited

Our Business Verticals

Natural Gas – Charter Hire of Gas Processing Facility

- Offers Design, Supply, Installation, Commissioning, and O&M of hydrocarbon production systems
- Facility reflects commitment to value-added services
- Enhances client offerings through end-to-end services
- Forays in to converting EPC into Charter Hire

Project Jaya

Delivered **Entire Surface Facility** and produced fluid processing network from wellhead to the transportation point on Charter Hire basis

Two more similar facilities have been provided to ONGC assets — Bokaro and Kakinada.

End to End Integrated Oil & Gas facility operation placed in single well pad



Natural Gas - Compression



Asset Size : The Company owns around more than 80 gas compressors.

Artificial Gas Lift

Enhanced Oil Recovery

- Gas compression injects gas into wells to boost production
- Artificial gas lift enhances oil production in mature, depleted fields where natural reservoir energy is insufficient.

Gas Transportation

Distribution

- Pressure loss during transportation of Gas through pipeline
- Compression is required to boost the pressure for smooth flow

Boil of Gas

Reduce Loss of Evaporation

- Heat during storage ad transportation evaporates LNG creating Boil-Off Gas (BOG)
- Compression ensures recovery of such Gas

Gas Based Power Plant

Power Generation

- Compression used to boost pressure of natural gas used as a fuel to generate electricity through turbines

Natural Gas - Dehydration

- Blast at the GAIL site increased scrutiny on the processes followed by the producers and transporters of Gas and resulted in regulations being made more stringent
- This necessitated Gas Producers to get a dehydration units installed at the site before selling Gas through pipeline, as needed by the stricter implementation of regulations
- Gas Dehydration is a process to remove water moisture and heavy hydrocarbons out of natural gas before putting the same in pipeline so to ensure safety of National Grid
- We are one of the first companies in India who qualifies to provide Gas Dehydration on charter hire basis



Integrated Project Management Services (IPMS)











Services included under IPM are

Surface Hole Drilling	**Air Drilling**	**Cementing**
Geophysical Logging, wire line service	**Hydro Fracturing & Coiled tubing**	**Well Completion Services-Work over operations to Production**

IPM is a turnkey solution to drill and complete a well or a number of wells under single contract

Under IPM, we are focusing on complete project, using in-house expertise as well as third party services.

IPMS – Workover and Drilling Rig Services

DEEP Industries Limited

Leading Solution provider for Coring, Air Drilling, Work over and Drilling Rig Services to Oil & Gas companies in India

Assets & Capacities

Operates 14 Workover Rigs with capacity ranging from 30T to 150T, 6 Drilling Rigs with capacity of 1000Hp.

Expertise

Provided complete solutions related to Exploration & Production of hydrocarbons

Developed cost effective solutions which result in substantial savings to Clients

Clients

Successfully served long term contracts with PSUs & MNCs since last two decades

Focus

Focus will be to expand in Onshore Drilling Business as there is a significant opportunity in the Industry.

Assets & Capacities

Build a diversified team which has required skill set to carry out planning and execution of large size project.

Production Enhancement Contract

- The Company has secured a INR 1402 crore contract from ONGC for 15 years. The said contract offers comprehensive services to boost production from one of the Matured Fields of ONGC.

- Under the Production Enhancement Contract Deep is expected to enhance the Hydrocarbon production and extend the overall life span of ONGC's mature oil/gas fields by deploying advance techniques, safe operating practices and specialised field equipment.

- Deep stands out as uniquely qualified for such contract because it offers a rare combination of in-house technical capabilities, backed by its 3 decades of experience and end-to-end operational reach.



Offshore Services



DEEP Industries Limited

Prabha-DP2

- The dynamically positioned DP2 barge, owned by Beluga International DMCC, Dubai a wholly owned subsidiary of Dolphin Offshore Enterprises (India) Limited has commenced revenue generation .

- The Offshore Services business is largely required by Offshore oil & gas industry, Offshore renewable energy industry, Communication Industry and Transmission & Transportation

- Offshore services can be provided to both domestic and international markets.

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THANK YOU

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