VISL/SEC./SE/2026-27/31

August 28, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 544784

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Scrip Code: VISL

Sub: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/Ma'am

This is further to our intimation submitted vide reference No. VISL/SEC./SE/2026-27/26 dated August 14, 2026. Pursuant to Regulation 30 read with Sub-para (8) of Para (B) of Part (A) of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), it is hereby informed that ESL Steel Limited ("ESL"), a subsidiary of Vedanta Iron And Steel Limited ("VISL"), has received a Demand-cum-Show Cause Notice from the Office of the Principal Commissioner, Central Goods and Services Tax & Central Excise, Ranchi on August 27, 2026 at around 3:24 pm.

As per the said notice, the Department has proposed a recovery of Rs. 39,58,32,544/- comprising IGST of Rs. 29,16,89,049/-, CGST of Rs. 3,26,41,238/-, SGST of Rs. 3,26,41,238/-, and Cess of Rs. 3,88,61,019/- towards alleged wrongful availment and utilization of Input Tax Credit (ITC) in relation to credit notes during FY 2020-21 to FY 2022-23, along with applicable interest and penalty. The notice requires ESL to submit its response within the prescribed timeline.

ESL is examining the said notice and shall take appropriate steps in accordance with applicable laws within the prescribed timelines. The Company does not envisage any significant financial and operational impact on the Company.

The details as required to be provided under Regulation 30 and sub-para 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as "**Annexure I**".

We request you to please take the above on record.

Thanking You,
Yours faithfully,
For **VEDANTA IRON AND STEEL LIMITED**
TINA K
LAKHANI

Digitally signed by TINA K LAKHANI
DN: c=IN, postalCode=403711, st=GOA, street=SOUTH GOA, l=SOUTH GOA, o=Personal, serialNumber=89678b1f44a03d93197d7b2f47072b77bb2f546f7525a32b22132ab769136bd9, pseudonym=2bebf25675ebdf1c7a1b4bcfe18766a1, 2.5.4.20=0e9c5e84c802a1dda25226c74a835a2fe41cedb1ffe3e0452f232e152b154f9a, email=TINA.LAKHANI@VEDANTA.CO.IN, cn=TINA K LAKHANI
Date: 2026.08.28 12:43:28 +05'30'

Tina Lakhani
Company Secretary & Compliance Officer
Membership No.: A 34723

Encl.: As above

Annexure I

Disclosure under Regulations 30 of the LODR read with Schedule III of the LODR and the Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by SEBI on January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Principal Commissioner, Central Goods and Services Tax & Central Excise, Ranchi
2.	Brief details of dispute/litigation	Demand-cum-Show Cause Notice issued alleging wrongful availment and utilization of Input Tax Credit (ITC) on account of alleged short reversal of ITC pertaining to credit notes during FY 2020-21 to FY 2022-23. The notice has been issued subsequent to the Form GST DRC-01A intimation dated August 13, 2026.
3.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged wrongful availment and utilization of ITC amounting to Rs. 39,58,32,544/- relating to credit notes during FY 2020-21 to FY 2022-23, along with applicable interest and penalty.
4.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	ESL is evaluating appropriate legal remedies and shall take necessary actions in accordance with applicable laws. Further, the Company envisages no material impact on the financial, operations and/ or other activities due to the said intimation.