



May 21, 2026

The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager, Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
MUMBAI – 400 051

Scrip Code: 526299

Scrip Symbol: MPHASIS

Dear Sir/Madam,

Sub: Intimation of Press Release

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a press release titled “**Mphasis partners with Indian School of Business (ISB) to establish an ‘AI Hub’**”.

The press release will also be available on the website of the Company at www.mphasis.com.

We request you to kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For Mphasis Limited



Mayank Verma
Senior Vice President and Company Secretary
Membership No.: ACS 18776

Encl: As above

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SC

Contact Us:

T : +91 080 67501000

F : +91 080 66959943

E : investor.relations@mphasis.com

www.mphasis.com

Mphasis Limited

Registered Office:

Bagmane World Technology Centre,
Marathahalli Outer Ring Road, Doddanakundi Village,
Mahadevapura, Bangalore 560 048, India

CIN: L30007KA1992PLC025294



Mphasis partners with Indian School of Business (ISB) to establish an 'AI Hub'



~ Mphasis F1 Foundation will invest ~ INR 20 crore over the next four years
~ The hub to drive various impactful AI initiatives across healthcare and finance sectors

Bengaluru, Hyderabad, May 21, 2026

[Mphasis](#), (BSE: 526299; NSE: MPHASIS), a global AI-led, platform-driven technology solutions provider, and [the Indian School of Business](#) (ISB), today announced the launch of the 'Mphasis AI Hub', a cross-functional collaboration aimed at accelerating AI-led research, innovation, and capacity building for societal and sectoral impact in India. The initiative is supported by the [Mphasis F1 Foundation](#), which will invest ~ INR 20 crore over four years in Phase 1 to advance research and applied AI solutions.

The initiative will focus initially on Healthcare and Finance, with plans to expand into other priority sectors. At the core of the partnership is the establishment of a dedicated AI research hub at ISB, designed to serve as a platform for interdisciplinary research and multi-stakeholder collaboration. Through this initiative, ISB aims to advance responsible AI innovation in the financial and healthcare sectors by driving research that addresses real-world challenges; enabling the responsible adoption, evaluation, and impact assessment of AI solutions in live environments; strengthening digital literacy and institutional capacity among relevant stakeholders; and fostering wider knowledge-sharing through repositories, partnerships, and annual convenings.

The Mphasis AI Hub will also focus on building frameworks to assess tangible business value and long-term sustainability of AI deployments, generate policy insights, create AI learning resources, support faculty-led pedagogical innovations, and sustain collaboration across academia, industry, and government.

"We are pleased to partner with the Indian School of Business. As AI continues to reshape industries and redefine how organisations operate, this research platform, combined with ISB's academic expertise, will advance responsible, informed decision-making. Through this initiative, we look forward to building a meaningful collaboration that brings together cross-functional collaboration to advance AI-led knowledge creation and innovation," said **Deepa Nagraj, Senior Vice President & Global Head - ESG, Sparkle Innovation Ecosystem, and Communications, Mphasis**.

"We are thankful for this collaboration with Mphasis, as this reflects our belief that AI, when guided by rigorous research and ethical frameworks, can drive meaningful change across sectors and communities. The partnership will help strengthen ISB's commitment to building knowledge that helps shape India's future through innovation, inclusion, and evidence-based decision-making," said **Professor Madan Pillutla, Dean, ISB**.

The Mphasis AI Hub represents a significant step forward in ISB's mission to advance evidence-led research and harness technology for national development. By combining ISB's academic expertise with Mphasis' leadership in technology, the initiative aims to unlock new possibilities at the intersection of AI, innovation, and societal impact.

About Mphasis

At Mphasis, engineering has been in our DNA since inception.

Mphasis is an AI-led, platform-driven company with human-in-the-loop intelligence, helping global enterprises modernize, infuse AI, and scale with agility. The [Mphasis.ai](#) unit and Mphasis AI-powered 'Tribes' are focused on client outcomes and embed artificial intelligence and autonomy into every layer of the enterprise technology and process stack. Mphasis built [NeolIP™](#), a breakthrough AI platform that orchestrates a powerful pack of AI solutions and platforms to deliver impactful outcomes across the enterprise IT value

chain, as we believe 'AI Without Intelligence Is ArtificialTM'. Mphasis NeoIPTM is powered by the Ontosphere, a dynamic and ever-evolving knowledge base, delivering continuous and constant innovation through perpetual intelligent engineering—driving end-to-end enterprise transformation.

At the heart of our approach is customer-centricity—reflected in our proprietary [Front2BackTM](#) transformation framework, which uses the exponential power of cloud and cognitive to deliver hyper-personalized digital experiences ($C=X2C^2_{TM}=1$) and build strong relationships with marquee clients. Our Service Transformation solutions enable enterprises to pivot from legacy systems and operations to secure, adaptive, cloud-first operating models with minimal disruption. Continuous investments in platforms, such as the Neo series, enable enterprises to stay efficient, relevant, and ahead in a dynamic AI-first world. Mphasis is a Hi-Tech, Hi-Touch, Hi-Trust company, rooted in a learning and growth culture. Click [here](#) to know more. ([BSE: 526299](#); [NSE: MPHASIS](#))

For further information, please contact:

Mphasis Corporate Communications

Deepa Nagaraj

deepa.nagaraj@mphasis.com

+ 1 (646) 424-5160 | +91 9845 256 283

Sumana Bhat

sumana.bhat@mphasis.com

+91 9902 980 980

About the Indian School of Business (ISB)

[The Indian School of Business \(ISB\)](#) is India's highest-ranked business school and features in the top league of several global business school rankings. A vibrant pool of research-oriented resident faculty, robust academic partnerships, a thriving alumni network, the backing of an influential board, and the guidance of the industry's thought leadership have enabled ISB to fast emerge and consolidate itself as a premier global business school that grooms future leaders for India and the world.