

Since 1960

PML Permanent Magnets Limited

Date: September 03, 2026

**To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001**

Scrip Code: 504132

Subject: Intimation regarding resignation of Chief Financial Officer

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), read with the applicable provisions of Schedule III thereto, we hereby inform you that Mr. Sukhmal Jain, Chief Financial Officer (CFO) of the Company, has tendered his resignation from the position of Chief Financial Officer of Permanent Magnets Limited.

The resignation of Mr. Sukhmal Jain shall be effective from the close of business hours on September 30, 2026, and accordingly, September 30, 2026 shall be his last working day with the Company.

The Company places on record its sincere appreciation for the valuable contribution and services rendered by Mr. Sukhmal Jain during his tenure as Chief Financial Officer of the Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as Annexure A.

The Company is in the process of appointing a suitable person as the Chief Financial Officer. The requisite disclosure in respect of the appointment of the Chief Financial Officer shall be made to the Stock Exchange separately upon such appointment, in accordance with the applicable provisions of the SEBI Listing Regulations.

The resignation letter received from Mr. Sukhmal Jain is enclosed herewith for your information and records.

You are requested to take the above information on record.

Thanking you,

FOR PERMANENT MAGNETS LIMITED

**RACHANA SAWANT
COMPANY SECRETARY**



+91-22-68285400



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www.pmlindia.com



Regd Office: Harsh Avenue, 302, 3rd Floor
Opp. Silvassa Police Station, Silvassa Vapi Main Road
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)*

CIN: L27103DN1960PLC000371



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Annexure-A

Details required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Sukhmal Jain has resigned from the position of Chief Financial Officer of the Company. Mr. Sukhmal Jain has confirmed that there are no material reasons for his resignation other than those stated in his resignation letter.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation with effect from close of business hours on September 30, 2026
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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02 September 2026

Respected Members of the Board of Directors,

Permanent Magnets Limited

Subject: Resignation from the Position of Chief Financial Officer (Key Managerial Personnel)

I hereby resign from the position of Chief Financial Officer of the Company, giving appropriate notice, and My last working will be 30th September 2026.

After an enriching journey spanning 38 years with the Company, I believe this is an appropriate time for me to step down and allow for a smooth transition to the next phase of the Company's growth.

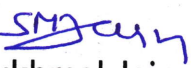
Over these nearly four decades, I have had the privilege of serving the Company in various capacities, each role providing invaluable opportunities for learning, professional growth, and contributing to the Company's evolution. It has been an honour to witness and participate in the transformation of the Company into the respected and successful organization it is today.

I am deeply grateful to the Board of Directors, my colleagues and all other stakeholders for their unwavering trust, guidance, support, and collaboration throughout my tenure. The relationships I have built and the experiences I have gained will remain among the most cherished milestones of my professional life.

I take immense pride in the collective achievements we have accomplished together, including strengthening the Company's financial governance, enhancing transparency, supporting sustainable growth, and creating long-term value for our shareholders and stakeholders.

I request the Board to kindly take my resignation on record and arrange to complete all necessary statutory filings, disclosures, and regulatory compliances arising therefrom.

With Best regards


Sukhmal Jain
Chief Financial Officer