ARYAMAN
FINANCIAL SERVICES LTD

Corporate Office :
60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264
Fax : 2263 0434
Email : info@afsl.co.in • Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

November 14, 2026

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

Sub: Outcome of Board Meeting - Submission of Unaudited Standalone and Consolidated Financial Results for Quarter and Half-Year Ended September 30, 2026, along with Limited Review Report

In continuation of our letter dated November 07, 2026 pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. Saturday, November 14, 2026, at Corporate Office of the Company inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results set out in compliance with Indian Accounting Standards (Ind–AS) for the Quarter and Half-Year Ended September 30, 2026.

The Unaudited Financial Results, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 14, 2026, together with Limited review report thereon are enclosed herewith as - **Annexure A.**

The Board Meeting commenced at 12:00 Noon and concluded at 2:30 P.M.

The aforesaid results are also being disseminated on Company's website at https://www.afsl.co.in/

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN FINANCIAL SERVICES LIMITED

ANJALI JAGDISH GORSIA
Digitally signed by ANJALI JAGDISH GORSIA
Date: 2026.11.14 14:42:16 +05'30'

ANJALI GORSIA
(Company Secretary and Compliance Officer)

V.N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House,
27, Barakhamba Road,
New Delhi - 110001
Ph: +91 11 43596011;
Email: delhi@vnp.in;
Web: http://www.vnp.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUATERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Aryaman Financial Services Limited
102, Ganga Chambers, 6A/1, W.E.A.
Karol Bagh, New Delhi- 110005
CIN: L74899DL1994PLC059009

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **ARYAMAN FINANCIAL SERVICES LIMITED** (the "Company") for the quarter ended on **30th September, 2026** and year to the date results for the period **1st April 2026 to 30th September 2026**("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

Om Prakash Pareek
Digitally signed by Om Prakash Pareek
Date: 2026.11.14 13:14:58 +05'30'

O. P. Pareek
Partner
Membership No. 014238
UDIN: 26014238WEDPTL4533

Place: New Delhi
Date: 14th day of November, 2026

ARYAMAN
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GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LIMITED

Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2026

(Rs. in lacs), unless stated otherwise

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Half Year Ended		Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
(I)	Revenue from Operations	1,247.06	573.73	747.81	1,820.79	995.89	1,581.39
(II)	Other Income	37.94	37.48	46.08	75.42	72.64	169.95
(III)	**Total Income [(I) + (II)]**	**1,285.00**	**611.21**	**793.89**	**1,896.21**	**1,068.54**	**1,751.34**
	Expenses						
(i)	Employee Benefit Expenses	82.42	77.18	73.42	159.59	134.23	313.56
(ii)	Fees and Commission Expenses	449.85	177.80	367.32	627.66	393.31	431.41
(iii)	Other Expenses	15.01	87.73	13.64	102.75	21.11	75.47
(iv)	Finance Costs	-	-	-	-	-	0.34
(v)	Depreciation & Amortization Expenses	2.07	1.94	1.68	4.01	3.27	6.83
(IV)	**Total Expenses**	**549.35**	**344.65**	**456.06**	**894.01**	**551.91**	**827.61**
(V)	**Profit / (Loss) before exceptional items and tax [(III) - (IV)]**	**735.65**	**266.55**	**337.84**	**1,002.20**	**516.63**	**923.73**
(VI)	Exceptional Items						
(VII)	**Profit / (Loss) before tax [(V) - (VI)]**	**735.65**	**266.55**	**337.84**	**1,002.20**	**516.63**	**923.73**
(VIII)	Tax Expenses						
	(1) Current Tax	186.47	67.22	84.81	253.69	129.86	235.55
	(2) Deferred Tax	0.06	(0.16)	0.10	(0.10)	0.09	0.09
	(3) Short/(Excess) provision for tax- Previous years	-	-	0.74	-	0.74	(1.46)
(IX)	**Profit / (Loss) for period from continuing operations [(VII) - (VIII)]**	**549.12**	**199.50**	**252.18**	**748.62**	**385.94**	**689.55**
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)			-	-		
(XI)	**Profit / (Loss) for the period [(IX) + (X)]**	**549.12**	**199.50**	**252.18**	**748.62**	**385.94**	**689.55**
(XII)	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
(XIII)	**Total Comprehensive Income for the period [(XI) + (XII)]**	**549.12**	**199.50**	**252.18**	**748.62**	**385.94**	**689.55**
(XV)	**Details of Equity Share Capital**						
	Paid-up Equity Share Capital	1,224.70	1,224.70	1,224.70	1,224.70	1,224.70	1,224.70
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
(XVI)	**Reserve excluding Revaluation Reserves as per audited Balance sheet of Previous Accounting year**	4,484.79	4,484.79	3,795.25	4,484.79	3,795.25	3,795.25
(XVII)	**Earnings per share (for the period)**						
	Basic (Rs.)	4.48	1.63	2.06	6.11	3.15	5.63
	Diluted (Rs.)	4.48	1.63	2.06	6.11	3.15	5.63

Notes:

1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

2 The Company has only one business one segment in which it operates viz. Financial services & related activities

3 These results have been subjected to limited review by the Statutory Auditors.

4 The above result for the quarter year ended 30th September 2026 have been reviewed by the audit committee meeting held on 14th Nov, 2026 and approved by the Board of Directors in their meeting held on 14th Nov, 2026.

5 The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (https://www.afsl.co.in/investor-relation.php)

For Aryaman Financial Services Limited

ARYAMAN FINANCIAL SERVICES LTD. MUMBAI

Shripal Shah
Whole Time Director
DIN: 01628855

Mumbai
14th Nov, 2026

ARYAMAN
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SEBI Reg. No. (Merchant Banker) INM000011344

Corporate Offce :
60, Khatau Building, Gr. Floor,
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CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LTD.

Standalone Statement of Assets and Liabilities

(Rs in lacs), unless stated otherwise

Particulars	Un Audited 30th Sept 2026	Audited 31st March 2026
ASSETS		
Financial Assets		
Cash and cash equivalents	2,274.11	2,427.39
Trade receivables	80.14	9.94
Investments	4,170.15	3,097.03
Other financial assets	260.83	260.49
Total Financial Assets	**6,785.23**	**5,794.85**
Non Financial Assets		
Deferred Tax Asset	2.08	1.98
Property, Plant & equipment	109.79	107.95
Other Non- Financial assets	15.20	8.06
Total Non Financial Assets	**127.07**	**117.99**
TOTAL ASSETS	**6,912.30**	**5,912.84**
LIABILITIES AND EQUITY		
Financial Liabilities		
Trade payables	26.17	14.50
Other financial liabilities	147.48	103.81
Total Financial Liabilities	**173.65**	**118.31**
Non Financial liabilities		
Current tax liabilities (net)	89.76	62.35
Other non Financial Liabilities	190.77	22.69
Total Non Financial Liabilities	**280.53**	**85.04**
Equity Share Capital	1,224.70	1,224.70
Other Equity	5,233.42	4,484.79
Total equity	**6,458.12**	**5,709.49**
TOTAL EQUITY AND LIABILITIES	**6,912.30**	**5,912.84**

For Aryaman Financial Services Limited

ARYAMAN FINANCIAL SERVICES LTD. MUMBAI

Shripal Shah
Whole Time Director
DIN: 01628855

Mumbai
14th Nov, 2026

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GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LIMITED

Standalone Statement of cash flows for the period ended 30th September, 2026

	Particulars	For the period ended 30th September, 2026	For the period ended 30th September, 2025
A	**Cash flow from operating activities**		
	Profit before tax and extra ordinary items	1,002.20	516.63
	Adjustments for:		
	Depreciation and amortisation expense	4.01	3.27
	Interest income	(75.22)	(72.64)
	Operating profit before working capital changes	**930.99**	**447.25**
	(Increase)/decrease in trade receivables	(70.21)	5.81
	(Increase)/decrease in other assets	(7.48)	405.70
	Increase /(decrease) in trade payables	11.67	5.51
	Increase /(decrease) in other liabilities	211.75	(38.04)
	Cash generated from operations	**1,076.73**	**826.24**
	Taxes paid	(226.27)	(106.97)
	Net cash flow from operating activities	**850.45**	**719.27**
B	**Cash flows from investing activities**		
	Payment for property, plant and equipment (PPE)	(5.84)	(1.69)
	Purchase/Sale of Investments	(1,073.12)	-
	Interest Income	75.22	72.64
	Net cash flow from investing activities	**(1,003.74)**	**70.95**
C	**Cash flow from financing activities**		
	Repayment of borrowings	-	-
	Interest paid	-	-
	Net cash flow from financing activities	-	-
	Net Cash Flow during the period	**(153.28)**	**790.22**
	Add: Opening Cash and cash equivalents	2,427.39	1,989.26
	Closing Cash and cash equivalents	**2,274.11**	**2,779.49**
	Components of Cash and Cash Equivalents		
	Cash In Hand	3.38	7.32
	Balance with bank in Current and Fixed Deposits accounts	2,270.73	2,772.17
	Total cash and Cash Equivalents	**2,274.11**	**2,779.49**

For Aryaman Financial Services Limited

ARYAMAN FINANCIAL SERVICES LTD. MUMBAI

Shripal Shah
Whole Time Director
DIN: 01628855

Mumbai
14th Nov, 2026

V.N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House,
27, Barakhamba Road,
New Delhi - 110001
Ph: +91 11 43596011;
Email: delhi@vnp.in;
Web: http://www.vnp.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUATERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Aryaman Financial Services Limited
102, Ganga Chambers, 6A/1, W.E.A.
Karol Bagh, New Delhi- 110005
CIN: L74899DL1994PLC059009

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **ARYAMAN FINANCIAL SERVICES LIMITED** (the "Company") and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its subsidiaries for the quarter ended **30th September,2026** and year to date result for the period **1st April 2026 to 30th September 2026** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'),

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of three subsidiary Companies i.e., Aryaman Capital Markets Limited, Escorp Asset Management Limited and Aryaman Finance (India) Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

Om Prakash Pareek
Digitally signed by Om Prakash Pareek
Date: 2026.11.14 13:13:50 +05'30'

O. P. Pareek
Partner
Membership No. 014238
UDIN: 26014238YWEIZC5766

Place: New Delhi.
Date: 14th day of November, 2026

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CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LIMITED

Consolidated Unaudited Financial Results for the half year ended September 30, 2026

(Rs. in Lacs)

Sr. No.	Particulars	Consolidated Results					
		Quarter Ended			Half Year Ended		Year ended
		Unaudited	Un-Audited	Unaudited	Un-Audited	Un-Audited	Audited
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
(I)	Revenue from Operations	3,509.51	1,993.18	1,897.58	5,502.69	4,776.50	7,818.94
(II)	Other Income	104.05	102.44	174.89	206.49	299.72	621.64
(III)	**Total Income [(I) + (II)]**	**3,613.56**	**2,095.62**	**2,072.47**	**5,709.17**	**5,076.22**	**8,440.58**
	Expenses						
(i)	Purchases of Stock-in Trade	-	-	167.39	-	709.53	896.50
(ii)	Changes in Inventories	-	-	30.79	-	575.61	1,573.54
(iii)	Employee Benefit Expenses	104.91	102.75	100.59	207.66	187.06	423.40
(iv)	Fees and Commission Expenses	462.53	186.13	377.69	648.66	407.30	455.81
(v)	Other Expenses	34.29	105.91	45.48	140.20	213.46	312.08
(vi)	Finance Costs	-	-	24.97	-	89.64	90.80
(vii)	Depreciation & Amortization Expenses	6.29	6.15	6.58	12.44	11.43	23.34
(IV)	**Total Expenses**	**608.02**	**400.94**	**753.48**	**1,008.96**	**2,194.03**	**3,775.46**
(V)	**Profit / (Loss) before exceptional items and tax [(III) - (IV)]**	**3,005.54**	**1,694.68**	**1,318.99**	**4,700.22**	**2,882.19**	**4,665.11**
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	**Profit / (Loss) before tax [(V) - (VI)]**	**3,005.54**	**1,694.68**	**1,318.99**	**4,700.22**	**2,882.19**	**4,665.11**
(VIII)	Tax Expenses						
	(1) Current Tax	487.61	112.63	292.36	600.25	533.11	721.67
	(2) Short term provision for tax previous years	-	-	(1.77)	-	(1.77)	(5.31)
	(3) Deferred Tax	30.44	172.86	(0.60)	203.30	(0.58)	135.18
(IX)	**Profit / (Loss) for period from continuing operations [(VII) - (VIII)]**	**2,487.49**	**1,409.18**	**1,029.00**	**3,896.67**	**2,351.43**	**3,813.58**
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-	-	-
(XI)	**Profit / (Loss) for the period [(IX) + (X)]**	**2,487.49**	**1,409.18**	**1,029.00**	**3,896.67**	**2,351.43**	**3,813.58**
(XII)	Other Comprehensive Income (Net of Tax)	(1,337.37)	773.38	221.61	(563.99)	498.57	280.94
(XIII)	**Total Comprehensive Income for the period [(XI) + (XII)]**	**1,150.12**	**2,182.56**	**1,250.61**	**3,332.68**	**2,850.00**	**4,094.52**
(XIV)	**Total profit & Loss attributable to**						
	- Owners of the Company	1,974.07	1,013.43	805.43	2,987.51	1,809.63	2,957.02
	- Non Controlling Company	513.42	395.75	223.57	909.17	541.80	856.55
	Other Comprehensive income attributable to						
	- Owners of the Company	(1,045.11)	430.62	103.94	(614.49)	324.59	211.42
	- Non Controlling Company	(292.26)	342.76	117.67	50.50	173.97	69.52
(XIV)	**Total Comprehensive Income for the Period attributable to**						
	- Owners of the Company	928.97	1,444.05	909.37	2,373.02	2,134.22	3,168.44
	- Non Controlling Company	221.15	738.51	341.24	959.66	715.77	926.07
		-					
(XV)	**Details of Equity Share Capital**	-					
	Paid-up Equity Share Capital	1,224.70	1,224.70	1,224.70	1,224.70	1,224.70	1,224.70
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
(XVI)	**Reserves Excluding revaluation reserve as per Balance sheet of previous Accounting Year**	**14,818.24**	**14,818.24**	**11,649.79**	**14,818.24**	**11,649.79**	**11,649.79**
(XVII)	**Earnings per share (for the period)**						
	Basic (Rs.)	20.31	11.51	8.40	31.82	19.20	31.14
	Diluted (Rs.)	20.31	11.51	8.40	31.82	19.20	31.14

Notes:

1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

2 The Company has only one business one segment in which it operates viz. Finance

3 The above result for the half year ended 30th September 2026 have been reviewed by the audit committee meeting held on 14th November, 2026 and approved by the Board of Directors in their meeting held on 14th November, 2026.

4 The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (http://afsl.co.in/investor-relation.html).

For Aryaman Financial Services Limited

ARYAMAN FINANCIAL SERVICES LTD. MUMBAI

Shripal Shah
Whole Time Director
DIN: 01628855

Mumbai
14th November, 2026

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CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LTD.

Consolidated Statement of Assets and Liabilities

(Rs in lacs), unless stated otherwise

Particulars	Un-audited 30th September 2026	Audited 31st March 2026
ASSETS		
Financial Assets		
Cash and cash equivalents	8,091.91	8,070.00
Trade receivables	127.60	41.57
Investments	16,263.27	13,388.84
Loans	1,618.07	1,344.74
Other financial assets	1,051.02	554.36
Total Financials Assets	**27,151.88**	**23,399.51**
Non Financial Assets		
Property, Plant & equipment	252.99	257.38
Other Intangible Assets	-	0.01
Other Non- Financial assets	74.10	56.34
Total Non - Financials Assets	**327.09**	**313.72**
TOTAL ASSETS	**27,478.97**	**23,713.23**
LIABILITIES AND EQUITY		
Financial Liabilities		
Trade payables	34.29	126.58
Other financial liabilities	162.27	121.03
Total Financials Liabilities	**196.56**	**247.62**
Non Financial liabilities		
Current tax liability (net)	493.79	272.61
Deferred Tax Liability	1,093.86	984.66
Other non Financial Liabilities	201.07	47.34
Total Non - Financials Liabilities	**1,788.72**	**1,304.61**
Total equity		
Equity Share Capital	1,224.70	1,224.70
Other Equity	17,191.26	14,818.24
Equity Attributable to Owners of the company	**18,415.96**	**16,042.94**
Non Controlling Interest	**7,077.73**	**6,118.07**
Total Equity	**25,493.69**	**22,161.01**
TOTAL EQUITY AND LIABILITIES	**27,478.97**	**23,713.23**

For Aryaman Financial Services Limited

ARYAMAN FINANCIAL SERVICES LTD. MUMBAI

Shripal Shah
Whole Time Director
DIN: 01628855

Mumbai
14th November, 2026

ARYAMAN
FINANCIAL SERVICES LTD
SEBI Reg. No. (Merchant Banker) INM000011344

Corporate Offce :
60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.)
Fort Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264
Fax : 2263 0434
Email : info@afsl.co.in • Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LIMITED

Consolidated Statement of cash flows for the half year ended 30th September, 2026

	Particulars	For the period year ended 30th Sept, 2026	For the period year ended 30th Sept, 2025
A	**Cash flow from operating activities**		
	Profit before tax and extra ordinary items	4,700.22	2,882.19
	Adjustments for:		
	Finance costs	-	89.64
	Net Gain on Fair Value Changes	(1,437.75)	-
	Depreciation and amortisation expense	12.44	11.43
	Interest income	(206.29)	(280.75)
	Operating profit before working capital changes	**3,068.62**	**2,702.51**
	(Increase)/decrease in trade receivables	(86.03)	2.69
	(Increase)/decrease in other assets	(514.42)	881.72
	(Increase)/decrease in Loans	(273.33)	-
	Increase /(decrease) in trade payables	(92.29)	(109.63)
	Increase /(decrease) in other liabilities	194.95	118.23
	Cash generated from operations	**2,297.51**	**3,595.52**
	Taxes paid	(379.06)	(498.70)
	Net cash flow from operating activities	**1,918.45**	**3,096.82**
B	**Cash flows from investing activities**		
	Payment for property, plant and equipment (PPE)	(8.01)	(29.86)
	Purchase/Sale of Investments	(2,094.78)	(218.87)
	Interest Income	206.25	280.75
	Net cash flow from investing activities	**(1,896.54)**	**32.02**
C	**Cash flow from financing activities**		
	Repayment of borrowings	-	(2,801.72)
	Interest paid	-	(89.64)
	Net cash flow from financing activities	**-**	**(2,891.36)**
	Net Cash Flow during the period	**21.91**	**237.48**
	Add: Opening Cash and cash equivalents	8,070.00	9,954.75
	Closing Cash and cash equivalents	**8,091.91**	**10,192.23**
	Components of Cash and Cash Equivalents		
	Cash in Hand	4.90	401.31
	Balance with bank in Current and Fixed Deposits accounts	8,087.01	9,790.92
	Total cash and Cash Equivalents	**8,091.91**	**10,192.23**

For Aryaman Financial Services Limited

ARYAMAN FINANCIAL SERVICES LTD. MUMBAI

Shripal Shah
Whole Time Director
DIN: 01628855

Mumbai
14th November, 2026