SHREE RAJESHWARANAND PAPER MILLS LIMITED
BHARUCH JHAGADIA ROAD GOVALI,
GOVALI, Gujarat, India, 392022
L21093GJ1991PLC057244
shreerajeshwaranand@gmail.com

7th November, 2026

To,

The Secretary **BSE LIMITED** P J Towers Dalal Street, Fort, Mumbai 400 001
Company Code No.: 516086

Dear Sir/Madam,

Sub: Proceedings of the Board meeting held on 7th November, 2026

Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We wish to inform you that, the Board of Directors of the Company, at its meeting held today, 7th November, 2026, has *inter- alia* considered, approved and taken on record:

1. The Un-audited Financial Results of the Company for the Second quarter and half year ended September 30, 2026 along with Cash Flow Statement and Statement of Assets and Liabilities as on that date copy of the same is attached and annexed herein - **Annexure I.**

2. Limited Review Report on the said results received from the Statutory Auditors of the Company and annexed herein - **Annexure II.**

Board Meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

Kindly take the above information on your record and acknowledge.

For Shree Rajeshwaranand Paper Mills Limited

BHAVESH JAVERBHAI VEKARIA

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Date: 2026.11.07 15:09:52 +05'30'

Bhavesh Javerbhai Vekaria
Managing Director

Encl.: A/a

Shree Rajeshwaranand Paper Mills Limited

Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2026

Registered Office: Bharuch Jhagadia Road, Govali, Gujarat, India - 392022
Tel: 91-99252 24333, email:shreerajeshwaranand@gmail.com, website: www.srpml.com
CIN No. L21093GJ1991PLCOS7244

(in Lakhs)

	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	**Income**						
(a)	Revenue from operations	-	-	-	-	-	-
(b)	Other income	-	0.03	0.00	0.03	0.00	0.02
	Total Income	**-**	**0.03**	**0.00**	**0.03**	**0.00**	**0.02**
2	**Expenses**		.				
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of Stock-In-Trade	-	-	-	-	-	-
(b)	Changes in inventories of finished goods	-	-	-	-	-	-
(c)	Employee benefits expense	0.75	1.05	1.88	1.50	1.88	4.28
(d)	Finance costs	0.02	-	0.00	0.02	0.00	-
(e)	Depreciation and amortisation expense	-	-	-	-	-	-
(f)	Other expenses	4.51	3.75	7.96	9.63	9.19	26.20
	Total Expenses	**5.28**	**4.80**	**9.83**	**11.15**	**11.06**	**30.47**
3	**Profit Before Exceptional Items And Tax (1-2)**	**(5.28)**	**(4.77)**	**(9.83)**	**(11.12)**	**(11.06)**	**(30.46)**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit Before Tax (3-4)**	**(5.28)**	**(4.77)**	**(9.83)**	**(11.12)**	**(11.06)**	**(30.46)**
6	**Tax Expense**						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	**-**	**-**	**-**	**-**	**-**	**-**
7	**Profit After Tax (5-6)**	**(5.28)**	**(4.77)**	**(9.83)**	**(11.12)**	**(11.06)**	**(30.46)**
8	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	Re-Measurement Gain/(Loss) on Defined Benefit Plans Income Tax Effect on Above	-	-	-	-	-	-
9	**Total Comprehensive Income For The Period (7+8)**	**(5.28)**	**(4.77)**	**(9.83)**	**(11.12)**	**(11.06)**	**(30.46)**
10	**Paid-up Equity Share Capital (Rs. 10/- per Share)**	**30.48**	**30.48**	**65.74**	**30.48**	**65.74**	**30.48**
11	**Other Equity**	-	-	-	-	-	-
12	**Earning Per Equity Share (Rs. 10/- per Share)**						-
	Basic (in Rs.)	(0.17)	(0.16)	(0.15)	(0.36)	(0.17)	(1.00)
	Diluted (in Rs.)	-	-	-	-	-	-

Notes:

1. The above Un-Audited Financial Results for the quarter ended on 30th September, 2026, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th November, 2026.

2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

3. The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

4. During the year, the Company has primarily focused on completing the necessary statutory compliances, registrations, and other preliminary formalities required for commencing business activities.

For Shree Rajeshwaranand Paper Mills Limited

BHAVESH JAVERBHAI VEKARIA

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Date: 2026.11.07 15:10:12 +05'30'

Bhavesh Javerbhai Vekaria
(Managing Director)
(DIN: 00843817)

Shree Rajeshwaranand Paper Mills Limited

CIN: L21093GJ1991PLC057244

Balance sheet as at September 30, 2026

₹ in Lakhs

Particulars	As At September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I. ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	538.71	538.71
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	-	-
(d) Other non-current assets	-	-
(e) Deferred tax Assets (Net)	-	-
Total Non - Current Assets	**538.71**	**538.71**
Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	-	-
(ii) Cash and Cash Equivalents	0.84	0.13
(iii) Bank Balances other than Cash & Cash Equivalents	0.41	0.41
(iv) Other Financial Assets	1.49	1.49
(c) Other current assets	17.54	16.00
Total Current Assets	**20.28**	**18.03**
TOTAL ASSETS	**558.98**	**556.73**
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	65.74	65.74
(b) Other Equity	-3,712.65	-3,701.54
Total Equity	**-3,646.91**	**-3,635.80**
Share application money pending allotment	**4,200.89**	**4,192.14**
LIABILITIES		
Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
Total Non - Current Liabilities	**-**	**-**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.00	-
(ii) Trade Payables	1.01	0.39
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	**5.01**	**0.39**
Total Liabilities	**5.01**	**0.39**
TOTAL EQUITY AND LIABILITIES	**558.98**	**556.73**

For Shree Rajeshwaranand Paper Mills Limited

BHAVESH JAVERBHAI VEKARIA

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Date: 2026.11.07 15:10:25 +05'30'

Bhavesh Javerbhai Vekaria

(Managing Director)

(DIN: 00843817)

Shree Rajeshwaranand Paper Mills Limited
CIN: L21093GJ1991PLC057244

Statement of cash flows for the half year ended September 30, 2026

₹ in Lakhs

Particulars	For Half Year Ended September 30, 2026 (Unaudited)	For Year Ended March 31, 2026 (Audited)
Cash flows from operating activities		
Profit/(Loss) before taxation	-11.12	-30.46
Adjustments for:		
Exceptional Item	-	-
Interest on FD	-	0.02
Finance Cost	0.02	-
Operating Profit	**-11.10**	**-30.44**
Adjustment for Working capital changes:		
(Increase)/Decrease in Trade and other receivables	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Financial Assets	-	-
(Increase)/Decrease in Other current assets	-	-
(Increase)/Decrease in Other non-current assets	-1.53	-16.00
(Increase)/Decrease in Deferred Taxes	-	-
Increase/(Decrease) in Trade Payables	0.61	-0.39
Increase/(Decrease) in Other current liabilities	-	12.84
Increase/(Decrease) in Provisions	-	-0.60
Increase/(Decrease) in Current Tax Liabilities (Net)	-	-
Increase/(Decrease) in Other Equity	-	-
Cash generated from operations	**-0.92**	**-4.15**
Interest paid	-	-
Income taxes paid	-	-
Dividends paid	-	-
Net cash from operating activities (A)	**-12.02**	**-34.59**
Cash flows from investing activities		
Acquisition of investments	-	-0.41
Interest on FD	-	-0.02
Net cash used in investing activities (B)	**-**	**-0.43**
Cash flows from financing activities		
Proceeds from Share capital money pending allotment	8.75	34.46
Proceeds from Share capital reduction	-	-
Proceeds from bank borrowings	4.00	-28.51
Increase/(Decrease) in Other financial liabilities	-	-
Finance Cost	-0.02	-0.00
Net cash used in financing activities (C)	**12.73**	**5.95**
Net increase in cash and cash equivalents during the year (A+B+C)	**0.72**	**-29.06**
Cash and cash equivalents at beginning of year	**0.13**	**29.19**
Cash and cash equivalents at end of year	**0.84**	**0.13**

For Shree Rajeshwaranand Paper Mills Limited

BHAVESH JAVERBHAI VEKARIA

Digitally signed by BHAVESH JAVERBHAI VEKARIA
Date: 2026.11.07 15:10:38 +05'30'

Bhavesh Javerbhai Vekaria
(Managing Director)
(DIN: 00843817)

H L SAINI & CO.

CHARTERED ACCOUNTANTS

H.O.: 102, 1st Floor, Ossia Friendship, CHSL, J. P. Road, Oppo. Ram Mandir, Gaothan Lane No. 4 Andheri (W), Mumbai MH. -400058.
E-mail Id:cahlsaini@rediffmail.com/cahlsainiandco@gmail.com **Cell No.**9987035237/ 85916 74376

LIMITED REVIEW REPORT

Limited Review Report on Un-Audited Quarterly Financial Results of Shree Rajeshwaranand Paper Mills Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026.

To the Board of Directors of
Shree Rajeshwaranand Paper Mills Ltd

We have reviewed the accompanying Unaudited Statement of Profit & Loss of **Shree Rajeshwaranand Paper Mills Ltd** Company for the quarter and Six Month ended **September 30, 2026** ("the unaudited financial statement") being submitted by the Entity pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management is responsible for the preparation and fair presentation of this unaudited financial statement in accordance with recognition and measurement principle of Ind AS 34, "Interim Financial Reporting" prescribed under Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS"), as amended, under Section 133 of the Companies Act, 2013. Our responsibility is to express a conclusion on this unaudited financial statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial

information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the unaudited financial statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

H. L. SAINI & CO. ★ Reg. No. 136961W ★ CHARTERED ACCOUNTANTS

Other Matter

This Review report is issued solely for the use of the management of the Shree Rajeshwaranand Paper Mills Ltd and statutory auditors of the Shree Rajeshwaranand Paper Mills Ltd for the limited purpose for preparation of the Standalone Financial Results for the period ended September 30, 2026 and should not be used for any other purpose without our prior consent in writing. Since, the unaudited financial statement is prepared for the above stated purpose; it does not contain certain disclosures as mandated under the Companies Act, 2013.

For H L Saini & Co.
Chartered Accountants
Firm Registration .No.136961W
UDIN -26128301USQWLO4850

H L Saini
Partner
Membership No. 128301

H. L. SAINI & CO. ★ Reg. No. 136961W ★ CHARTERED ACCOUNTANTS

Place: Mumbai
Date: 07.11.2026