July 27, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code: 508906

Sub.: Outcome of the Board Meeting and Unaudited Financial Results of the Company for the quarter ended June 30, 2026

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on July 27, 2026, has inter-alia, considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, as recommended by the Audit Committee.

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the following documents:

1. Limited Review Reports issued by M/s. S R B C & Co., LLP, Statutory Auditors of the Company on Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2026.

2. Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2026 along with Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2026;

The meeting of the Board of Directors of the Company commenced at 4:00 p.m. (IST) and concluded at 6:30 p.m. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Nihar Avasare
Digitally signed by Amruta Nihar Avasare
Date: 2026.07.27 19:20:28 +05'30'

Amruta Avasare
Company Secretary & Compliance Officer

Encl.: A/a

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Everest Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Everest Industries Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Vinayak Pujare
Partner
Membership No.: 101143
UDIN: 26101143TVKYLR1168

Place: Mumbai
Date: July 27, 2026

everest

EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093
Statement of Unaudited Standalone Financial Results for the Quarter ended 30 June, 2026

(Rs. in Lakhs)

SL. No.	Particulars	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (See Note 2)	Quarter ended 30.06.2025 (Unaudited)	Previous year ended 31.03.2026 (Audited)
1.	Revenue from operations	41,869.71	31,001.49	48,679.59	1,35,423.80
2.	Other Income	506.93	723.29	575.40	2,169.10
3.	**Total Income**	**42,376.64**	**31,724.78**	**49,254.99**	**1,37,592.90**
4.	**Expenses**				
	a) Cost of raw materials consumed	21,345.48	18,788.32	25,844.06	75,879.25
	b) Purchase of stock-in-trade	204.86	(65.23)	152.49	409.87
	c) (Increase)/ decrease in inventories of finished goods, stock-in-trade and work-in-progress	2,314.42	1,180.21	4,901.99	7,631.57
	d) Employee benefits expense	3,410.29	3,754.59	3,722.06	15,075.63
	e) Finance costs	371.35	714.09	441.37	2,182.25
	f) Depreciation and amortisation expense	812.71	967.94	821.97	3,428.38
	g) Other expenses	10,206.92	9,829.47	12,371.95	39,891.57
	Total expenses	**38,666.03**	**35,169.39**	**48,255.89**	**1,44,498.52**
5.	**Profit/(loss) before exceptional items and tax**	**3,710.61**	**(3,444.61)**	**999.10**	**(6,905.62)**
6.	Exceptional items (Refer notes 3,4,5,6 and 7)	9,125.42	(2,870.00)	-	(4,199.56)
7.	**Profit/(loss) before tax**	**12,836.03**	**(6,314.61)**	**999.10**	**(11,105.18)**
8.	Tax expense				
	a) Current tax	1,690.37	-	219.83	-
	b) Adjustment of tax relating to earlier periods	-	(32.05)	-	30.03
	c) Deferred tax	373.67	70.15	66.44	(1,117.79)
	Total tax expenses	2,064.04	38.10	286.27	(1,087.76)
9.	**Profit/(loss) for the Period/Year**	**10,771.99**	**(6,352.71)**	**712.83**	**(10,017.42)**
10.	**Other comprehensive income**				
	Items that will not be reclassified subsequently to the statement of profit or loss				
	(a) Re-measurement gains on defined benefit plans	101.93	450.89	12.06	407.72
	(b) Income tax effect	(25.65)	(113.50)	(3.04)	(102.63)
11.	**Total comprehensive income/(loss) for the period/year, net of tax**	**10,848.27**	**(6,015.32)**	**721.85**	**(9,712.33)**
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,585.57	1,585.57	1,581.98	1,585.57
13.	Other equity excluding revaluation reserves as per balance sheet of previous accounting year				50,715.08
14.	Earnings per share - Basic (Rs.) (not annualised for the period)	67.94	(40.07)	4.51	(63.24)
15.	Earnings per share - Diluted (Rs.) (not annualised for the period)	67.94	(40.07)	4.51	(63.24)

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S R B C & CO LLP
MUMBAI

Everest Industries Limited

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Segment-Wise Revenue, Results, Assets and Liabilities for the Quarter ended 30 June, 2026

(Rs. in Lakhs)

S. No	Particular	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (See Note 2)	Quarter ended 30.06.2025 (Unaudited)	Previous year ended 31.03.2026 (Audited)
1.	**Segment revenue**				
	a. Building products	35,643.91	25,188.38	35,687.11	1,01,874.04
	b. Steel buildings	6,225.80	5,813.11	12,992.48	33,549.76
	Total revenue	**41,869.71**	**31,001.49**	**48,679.59**	**1,35,423.80**
2.	**Segment results Profit/(loss) before tax and finance costs from each segment**				
	a. Building products	5,671.69	1,947.48	2,927.76	6,824.03
	b. Steel buildings	(310.17)	(2,956.31)	(164.28)	(5,504.97)
	Total	**5,361.52**	**(1,008.83)**	**2,763.48**	**1,319.06**
	Less:				
	i. Finance costs	371.35	714.09	441.37	2,182.25
	ii. Other unallocable expenditure (net of unallocable income)	1,279.56	1,721.69	1,323.01	6,042.43
	Profit/(loss) before exceptional items and tax	**3,710.61**	**(3,444.61)**	**999.10**	**(6,905.62)**
	Exceptional item (Refer notes 3,4,5,6 & 7)	9,125.42	(2,870.00)	-	(4,199.56)
	Profit/(loss) before tax	**12,836.03**	**(6,314.61)**	**999.10**	**(11,105.18)**
3.	**Segment assets**				
	a. Building products	59,298.37	65,208.01	65,761.75	65,208.01
	b. Steel buildings	22,309.66	24,036.18	36,616.04	24,036.18
	c. Unallocable	37,414.21	22,699.00	18,914.69	22,699.00
	Total assets	**1,19,022.24**	**1,11,943.19**	**1,21,292.48**	**1,11,943.19**
	Segment Liabilities				
	a. Building products	23,681.41	27,072.07	23,389.29	27,072.07
	b. Steel buildings	11,821.94	7,592.69	11,161.94	7,592.69
	c. Unallocable	20,313.92	24,977.78	23,898.11	24,977.78
	Total liabilities	**55,817.27**	**59,642.54**	**58,449.34**	**59,642.54**

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S R B C & CO

MUMBAI

Everest Industries Limited

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NOTES :

1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July 2026. The Statutory Auditors have carried out limited review of the standalone financial results of the Company for the quarter ended 30 June 2026, in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have issued an unmodified report on the above results.

2. The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of third quarter of the financial year. Figures upto the end of third quarter were only reviewed and not subjected to audit.

3 During the quarter ended 30 June 2026, the Company sold its property at Podanur resulting in a profit of Rs. 9,615.42 Lakhs and disclosed it as an exceptional item in the results. This property was classified as 'Asset Held for Sale' in the audited balance sheet as of 31 March 2026.

4 The Board of Directors of wholly owned subsidiary viz. Everest Steel Building Private Limited, in their meeting held on July 3, 2026, re-assessed the feasibility of CAPEX investment plans and in view of business considerations, decided to withdraw the CAPEX plan for setting up a new manufacturing facility for Pre Engineered Steel Buildings (PEB) including the surrender of allocated land. Accordingly, basis the management's internal assessment in this regard, an impairment loss of Rs. 489.00 lakhs on the inter corporate deposit given and Rs. 1.00 lakh on Investment in the subsidiary, has been recognised during the quarter ended 30 June 2026 and has been disclosed as an exceptional item in the financial results.

5 On 21 November 2025, The Government of India notified the Code on 'Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes") . The Company had evaluated the impact of increased employee benefit obligations arising from the implementation of the Labour Codes in consultation with external experts. Accordingly, the Company had recognised an additional charge of Rs.1,634.14 lakhs pertaining to gratuity which is included as an exceptional item in the results for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/ rules are notified.

6 Based on an independent valuation assessment and management's internal assessment as regard Everest Buildpro Pvt Ltd., the Company's wholly owned subsidiary, during the quarter and year ended 31 March 2026, the Company had recognised an Impairment loss of Rs. 2,870.00 lakhs which is disclosed as an exceptional item in the financial results. This loss comprises Rs. 1,500.88 lakhs recognised on the Company's investment in equity shares of the subsidiary and Rs. 1,369.12 lakhs in respect of the inter corporate deposit granted by the Company to the subsidiary.

7 During the year ended 31 March 2026, the Company sold the office premises situated in Mumbai resulting in a profit of Rs. 304.58 Lakhs which is disclosed as an exceptional item in the results.

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S R B C & CO LLP
MUMBAI

For and on behalf of the Board of Directors

Hemant Khurana
Managing Director and CEO
DIN No. 08652827

Everest Industries Limited

Place: Mumbai
Date: 27 July 2026

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Everest Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Everest Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiary companies:

   - Everest Buildpro Private Limited
   - Everest Steel Building Private Limited
   - Everest Building Products, Mauritius
   - Everestind FZE, UAE
   - Everest Foundation

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of one subsidiary whose unaudited interim financial result and other unaudited financial information reflect total revenues of Rs. 1,674.73 lakhs, total net loss after tax of Rs. 676.58 lakhs and total comprehensive loss of Rs. 676.58 lakhs for the quarter ended June 30, 2026, as considered in the Statement, which has been reviewed by its independent auditor. The independent auditor's report on the unaudited interim financial results and other unaudited financial information of this subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is solely based on the report of such auditor and the procedures performed by us stated in paragraph 3 above.

7. The accompanying Statement also includes the unaudited interim financial results and other unaudited financial information, in respect of four subsidiaries whose unaudited interim financial results and other unaudited financial information reflect total revenues of Rs. 374.00 lakhs, total net loss after tax of Rs. 385.88 lakhs and total comprehensive loss of Rs. 375.78 lakhs for the quarter ended June 30, 2026. The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been audited or reviewed by any auditor and these have been approved and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results and other unaudited financial information are not material to the Group.

   Our conclusion on the Statement in respect of matters stated in paragraph 6 and 7 above is not modified with respect to our reliance on the work done and the report of the other auditor, and the financial results / financial information certified by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

S R B C & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Vinayak Pujare
Partner
Membership No.: 101143
UDIN: 26101143SLSIOI8488

Place: Mumbai
Date: July 27, 2026

EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30 June, 2026

(Rs. in Lakhs)

SL. No.	Particulars	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (See Note 2)	Quarter ended 30.06.2025 (Unaudited)	Previous year ended 31.03.2026 (Audited)
1.	Revenue from operations	43,588.21	32,716.75	50,071.97	1,41,699.84
2.	Other Income	280.07	464.23	329.35	1,142.39
3.	**Total Income**	**43,868.28**	**33,180.98**	**50,401.32**	**1,42,842.23**
4.	**Expenses**				
	a) Cost of raw materials consumed	22,198.18	19,472.24	26,611.99	78,724.96
	b) Purchase of stock-in-trade	234.14	27.98	174.08	633.57
	c) (Increase)/ decrease in inventories of finished goods, stock-in-trade and work-in-progress	2,206.27	1,351.09	4,688.34	7,655.58
	d) Employee benefits expense	3,635.29	4,028.76	3,965.07	16,166.67
	e) Finance costs	562.31	928.87	644.54	3,025.30
	f) Depreciation and amortisation expense	984.16	1,136.96	991.33	4,101.81
	g) Other expenses	10,900.49	10,443.35	12,993.55	42,321.70
	Total expenses	**40,720.84**	**37,389.25**	**50,068.90**	**1,52,629.59**
5.	**Profit/(loss) before exceptional items and tax**	**3,147.44**	**(4,208.27)**	**332.42**	**(9,787.36)**
6.	Exceptional items (Refer note 3,4,5,6 and7)	9,127.78	-	-	(1,364.26)
7.	**Profit/(loss) before tax**	**12,275.22**	**(4,208.27)**	**332.42**	**(11,151.62)**
8.	Tax expense				
	a) Current tax	1,690.37	-	219.83	-
	b) Adjustment of tax relating to earlier periods	-	(32.05)	-	30.03
	c) Deferred tax	375.51	540.88	(50.87)	(1,012.95)
	Total tax expenses	2,065.88	508.83	168.96	(982.92)
9.	**Profit/(loss) for the period/year**	**10,209.34**	**(4,717.10)**	**163.46**	**(10,168.70)**
10.	**Other comprehensive income**				
i.	Items that will not be reclassified subsequently to the statement of profit or loss				
	(a) Re-measurement gains on defined benefit plans	101.93	467.40	11.45	414.96
	(b) Income tax effect	(25.65)	(115.08)	(2.94)	(102.63)
ii.	Items that will be reclassified subsequently to the statement of profit or loss				
	(a) Foreign currency translation reserve	10.10	(23.52)	(0.74)	(39.56)
11.	**Total comprehensive income/(loss), net of tax**	**10,295.72**	**(4,388.30)**	**171.23**	**(9,895.93)**
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,585.57	1,585.57	1,581.98	1,585.57
13.	Other equity excluding revaluation reserves as per balance sheet of previous accounting year				47,865.37
14.	Earnings per share - Basic (Rs.) (not annualised for the period)	64.39	(29.75)	1.03	(64.20)
15.	Earnings per share - Diluted (Rs.) (not annualised for the period)	64.39	(29.75)	1.03	(64.20)

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI

Everest Industries Limited

everest

EVEREST INDUSTRIES LIMITED
Consolidated Segment-Wise Revenue, Results, Assets and Liabilities for the Quarter ended 30 June, 2026

(Rs. in Lakhs)

S. No	Particulars	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 31.03.2026 (Audited) (See Note 2)	Quarter ended 30.06.2025 (Unaudited)	Previous year ended 31.03.2026 (Audited)
1.	**Segment revenue**				
	a. Building products	37,362.41	26,903.64	37,079.48	1,08,150.08
	b. Steel buildings	6,225.80	5,813.11	12,992.49	33,549.76
	Total revenue	**43,588.21**	**32,716.75**	**50,071.97**	**1,41,699.84**
2.	**Segment results Profit/(loss) before tax and finance costs from each segment**				
	a. Building products	5,533.39	1,661.69	2,692.23	5,799.06
	b. Steel buildings	(314.64)	(2,959.61)	(166.78)	(5,521.69)
	Total	**5,218.75**	**(1,297.92)**	**2,525.45**	**277.37**
	Less:				
	i. Finance costs	562.31	928.87	644.54	3,025.30
	ii. Other unallocable expenditure (net of unallocable income)	1,509.00	1,981.48	1,548.49	7,039.43
	Profit/(loss) before exceptional items and tax	**3,147.44**	**(4,208.27)**	**332.42**	**(9,787.36)**
	Exceptional items (Refer notes 3,4,5,6 and 7)	9,127.78	-	-	**(1,364.26)**
	Profit/(loss) before tax	**12,275.22**	**(4,208.27)**	**332.42**	**(11,151.62)**
3.	**Segment assets**				
	a. Building products	76,734.47	83,221.02	86,010.01	83,221.02
	b. Steel buildings	22,471.59	24,540.77	37,169.98	24,540.77
	c. Unallocable	28,292.93	13,293.23	7,638.83	13,293.23
	Total assets	**1,27,498.99**	**1,21,055.02**	**1,30,818.82**	**1,21,055.02**
	Segment Liabilities				
	a. Building products	35,704.12	39,213.70	36,321.93	39,213.70
	b. Steel buildings	11,865.19	7,600.73	11,166.18	7,600.73
	c. Unallocable	20,126.96	24,789.65	23,704.30	24,789.65
	Total liabilities	**67,696.27**	**71,604.08**	**71,192.41**	**71,604.08**

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

Everest Industries Limited

NOTES :

1. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July 2026. The Statutory Auditors have carried out limited review of the consolidated financial results of the Company for the quarter ended 30 June 2026, in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have issued an unmodified report on the above results.

2. The figures for the quarter ended 31 March 2026, are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of third quarter of the financial year. Figures upto the end of third quarter were only reviewed and not subjected to audit.

3. During the quarter ended June 30 2026, the Group sold its property at Podanur resulting in a profit of Rs. 9,615.42 Lakhs and disclosed it as an exceptional item in the results. This property was classified as 'Asset Held for Sale' in the audited balance sheet as of 31 March 2026.

4 Subsequent to quarter ended June 30 2026, the Board of Directors of wholly owned subsidiary viz. Everest Buildpro Private Limited, in their meeting held on July 3, 2026, re-assessed the feasibility of the CAPEX investment plans and in view of business considerations, decided to withdraw the CAPEX plan for setting up a new Fibre Cement Boards plant including surrender of allocated land. Consequently, during the quarter ended June 30, 2026, the Group has recognised provision aggregating to Rs. 125.00 lakhs which is disclosed as an exceptional item in the financial results.

5. Subsequent to quarter ended June 30, 2026, the Board of Directors of wholly owned subsidiary viz. Everest Steel Building Private Limited, in their meeting held on July 3, 2026, re-assessed the feasibility of the CAPEX investment plans and in view of business considerations, decided to withdraw the CAPEX plan for setting up a new manufacturing facility for Pre Engineered Steel Buildings (PEB) including surrender of the allocated land. Consequently, for the quarter ended June 30, 2026, the Group has written off of pre-operative expenses and recognised other provisions aggregating to Rs. 362.64 lakhs which is disclosed as an exceptional item in the financial results.

6 On 21 November 2025, The Government of India notified the Code on 'Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"). The Group had evaluated the impact of increased employee benefit obligations arising from the implementation of the Labour Codes in consultation with external experts. Accordingly, the Group had recognised an additional charge of Rs.1,668.84 lakhs pertaining to gratuity which is included as an exceptional item in the results for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/ rules are notified.

7 During the year ended 31 March 2026, the Holding Company sold the office premises situated in Mumbai resulting in a profit of Rs. 304.58 Lakhs which is disclosed as an exceptional item in the results.

For and on behalf of the Board of Directors

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

Hemant Khurana
Managing Director and CEO
DIN No. 08652827

Everest Industries Limited

Place: Mumbai
Date: 27 July 2026