MUFTI
MUMBAI

CREDO BRANDS MARKETING LIMITED
(fka Credo Brands Marketing Private Limited)
Plot No. B-8, MIDC Central Road, Marol MIDC,
Andheri (E), Mumbai - 400093. INDIA
Tel. No.: +91 22 6141 7200 Email: helpdesk@mufti.in
Website: Corporate: www.credobrands.in
Ecommerce: www.muftijeans.in
CIN : L18101MH1999PLC119669

August 11, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 544058

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Symbol: MUFTI

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), this is to inform that the Board of Directors of the Company at its meeting held today, has *inter-alia* approved the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2026, as recommended by the Audit Committee at its meeting held today.

We enclose herewith the Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2026, along with Independent Auditor's Review Report thereon.

The meeting of the Board of Directors commenced at 4:45 p.m. and concluded at 6:00 p.m.

This intimation is also being uploaded on the Company's website at www.credobrands.in.

This is for your information and records.

Yours faithfully,
For **Credo Brands Marketing Limited**

Sanjay Kumar Mutha
Digitally signed by Sanjay Kumar Mutha
Date: 2026.08.11 18:20:44 +05'30'

Sanjay Kumar Mutha
Company Secretary and Compliance Officer

Encl. As above

MSKC & Associates LLP
Chartered Accountants

602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway Colony
Ram Nagar, Goregaon (E) Mumbai 400063, INDIA

Independent Auditor's Review Report on unaudited financial results of Credo Brands Marketing Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Credo Brands Marketing Limited

1. We have reviewed the accompanying statement of unaudited financial results of Credo Brands Marketing Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Ojas D. Joshi
Membership No.: 109752
UDIN: 26109752XMVUNP9536

Place: Mumbai
Date: August 11, 2026

MSKC & ASSOCIATES LLP Chartered Accountants

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Statement of Unaudited Financial Results for the quarter ended June 30, 2026

(All amounts in ₹ Millions, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Refer Note 3)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1 Income				
a) Revenue from operations	1,252.69	1,623.04	1,199.39	5,921.03
b) Other income	20.95	42.19	16.15	108.50
Total income	**1,273.64**	**1,665.23**	**1,215.54**	**6,029.53**
2 Expenses				
(a) Cost of materials consumed	51.70	25.48	48.06	135.00
(b) Purchases of stock-in-trade	618.67	624.83	566.41	2,414.14
(c) Changes in inventories of stock-in-trade	(189.50)	18.14	(153.12)	(83.08)
(d) Employee benefits expense	94.29	90.99	83.87	354.22
(e) Finance costs	62.94	63.42	61.98	254.73
(f) Depreciation and amortization expense	192.36	187.82	182.27	743.70
(g) Other expenses	411.75	448.48	343.72	1,558.85
Total expenses	**1,242.21**	**1,459.16**	**1,133.19**	**5,377.56**
3 Profit before exceptional Items and tax	**31.43**	**206.07**	**82.35**	**651.97**
4 Exceptional Item (refer Note 5)	-	-	-	13.97
5 Profit before tax	**31.43**	**206.07**	**82.35**	**638.00**
6 Tax expense				
Current tax	-	78.64	23.73	211.80
Excess provision of income tax in relation to earlier years	-	-	-	(0.31)
Deferred Tax charge/(credit)	8.58	(24.87)	(4.41)	(47.73)
Total tax expense	**8.58**	**53.77**	**19.32**	**163.76**
7 Net profit after tax	**22.85**	**152.30**	**63.03**	**474.24**
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Re-measurement gain/(loss) on defined benefit liability	0.24	2.38	(0.13)	1.88
Tax related to above item	(0.06)	(0.60)	0.03	(0.48)
	0.18	1.78	(0.10)	1.40
Total other comprehensive income (net of tax)	**0.18**	**1.78**	**(0.10)**	**1.40**
9 Total comprehensive income	**23.03**	**154.08**	**62.93**	**475.64**
10 Paid-up equity share capital (face value ₹ 2 per share)	130.79	130.74	130.74	130.74
11 Other Equity				4,255.26
12 Earning per share (face value ₹ 2 per share) (not annualised)				
a) Basic in ₹	0.35	2.33	0.97	7.26
b) Diluted in ₹	0.35	2.33	0.97	7.25

MSKC & ASSOCIATES LLP * Chartered Accountants *

Credo Brands Marketing Limited Mumbai

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Notes:

1 The Financial Results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on August 11, 2026. The Statutory Auditors have conducted limited review on these Financial Results.

2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the quarter ended December 31, 2025.

4 During the quarter under review, the Company has allotted an aggregate of 24,000 Equity Shares of ₹ 2/- each to the eligible employees of the Company upon exercise of Stock Options under the Credo Stock Option Plan 2020 of the Company.

5 During the year ended March 31, 2026, the Central Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', effective from November 21, 2025 primarily impacting the wage definition to be considered for the purpose of defined benefit obligation relating to gratuity. The new Labour Codes introduced by the Government of India, interalia, requires gratuity to be calculated based on wages constituting at least 50% of total remuneration. This has resulted in an increase in gratuity benefits in respect of services rendered in prior periods, and accordingly, the Company has recognised past service cost amounting to ₹ 13.97 millions during the previous financial year, which has been presented as 'Exceptional Item'. In accordance with Ind AS 19, the past service cost has been recognised in the statement of profit and loss in the previous year in which the plan amendment became effective.

6 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely retailing of men's casual wear.

7 During the period under review, the Company doesn't have any subsidiary, associate and joint venture company.

8 These financial results are available on the website of the Company viz. www.credobrands.in and on the website of BSE Limited ("BSE") (www.bseindia.com) and National Stock Exchange of India Limited ("NSE") (www.nseindia.com).

MSKC & ASSOCIATES LLP Chartered Accountants

Credo Brands Marketing Limited Mumbai

For Credo Brands Marketing Limited

Kamal Khushlani
Chairman and Managing Director
DIN: 00638929

Place: Mumbai
Date: August 11, 2026