WEBSOL
POWERING TOMORROW'S ENERGY

Date: 4th November, 2026

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Symbol e- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 4th November, 2026

In furtherance to our intimation dated 22nd October, 2026 and pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today, i.e., Wednesday, 4th November 2026, *inter alia*, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half-year ended 30th September, 2026 along with Independent Auditor's Review Report thereon, as recommended by the Audit Committee.

Pursuant to Regulation 33 and other applicable provisions of Listing Regulations, we attach the Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2026, along with Independent Auditor's Review Report thereon marked as **Annexure-A;**

The Board also approved entry into EPC, Solar IPP, including solar parks, energy trading business, marking expansion across the broader solar energy value chain. To undertake the aforesaid business activities, the board approved subscribing to the extent of 40% of the Equity Share Capital of Bright Earth Cell Private Limited which will be engaged in the energy trading business and incorporation of Special Purpose Vehicles (SPVs) in the form of wholly-owned subsidiary companies for the other businesses.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure-B**;

The meeting commenced at 03:00 P.M. and concluded at 05:15 P.M.

You are requested to kindly take the above information on record.

Thanking you,

Yours Truly,

For Websol Energy System Limited

ASHOK PUROHIT
Digitally signed by ASHOK PUROHIT
Date: 2026.11.04 19:41:22 +05'30'

Ashok Purohit
Company Secretary & Compliance Officer
Membership No. : F7490

Encl. : as above

Websol Energy System Limited
52/1, Shakespeare Sarani, Unimark Asian
8th Floor, Kolkata 700017

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CIN L29307WB1990PLC048350

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Annexure - A

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors of
Websol Energy System Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Websol Energy System Limited** ("the Company"), for the quarter and half year ended 30th September, 2026 ("the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on this Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Sunita Kedia

CA. Sunita Kedia
Partner
Membership No. 060162
UDIN: 26060162IDLM27857

Place of Signature: Kolkata
Date: The 4th day of November, 2026



WEBSOL ENERGY SYSTEM LIMITED

CIN - L29307WB1990PLC048350, Phone No. (033) 4009-2100

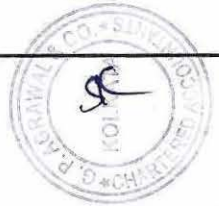
Registered Office: 52/1, Shakespeare Sarani, Unimark Asian, 8th Floor, Kolkata - 700017

Website: www.websolenergy.com, Email: investors@websolenergy.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2026

(Rs. in crore)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	361.02	372.60	168.22	733.62	386.97	1,049.44
II.	Other Income	4.31	4.38	3.28	8.69	5.46	9.87
III.	**Total Income (I + II)**	**365.33**	**376.98**	**171.50**	**742.31**	**392.43**	**1,059.31**
IV.	Expenses						
	(a) Cost of Materials Consumed	189.50	196.39	62.86	385.89	144.27	470.33
	(b) Purchases of Stock-in-trade	0.78	-	-	0.78	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(20.44)	(14.65)	(7.87)	(35.09)	(27.10)	(58.45)
	(d) Employee Benefits Expenses	12.12	11.19	6.68	23.31	12.62	36.22
	(e) Finance Costs	3.78	4.17	4.73	7.95	8.82	15.99
	(f) Depreciation and Amortisation expenses	22.09	21.82	10.99	43.91	21.60	61.57
	(g) Other Expenses	50.92	54.09	34.26	105.01	81.41	172.80
	Total Expenses	**258.75**	**273.01**	**111.65**	**531.76**	**241.62**	**698.46**
V.	**Profit before expectional items and tax (III - IV)**	**106.58**	**103.97**	**59.85**	**210.55**	**150.81**	**360.85**
VI.	**Exceptional items**	-	-	-	-	-	**1.35**
VII.	**Profit before tax (V - VI)**	**106.58**	**103.97**	**59.85**	**210.55**	**150.81**	**359.50**
VIII.	Tax Expense						
	(a) Current Tax	27.10	25.39	4.41	52.49	18.41	32.37
	(b) Deferred Tax	(0.73)	0.79	9.12	0.06	18.90	24.12
IX.	**Profit for the period/ year (VII - VIII)**	**80.21**	**77.79**	**46.32**	**158.00**	**113.50**	**303.01**
X.	**Other Comprehensive Income/ (Loss)**						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurements of defined benefit plan	(1.27)	(0.01)	(0.11)	(1.28)	(0.22)	2.05
	- Income tax relating to above item	0.32	0.00	0.03	0.32	0.06	(0.52)
	Other comprehensive income/ (loss) (net of tax)	(0.95)	(0.01)	(0.08)	(0.96)	(0.16)	1.53
	Total Comprehensive income (Net of tax) (IX + X)	**79.26**	**77.78**	**46.24**	**157.04**	**113.34**	**304.54**
XI.	Paid-up Equity Share Capital of Re. 1/- each	43.42	43.42	42.21	43.42	42.21	43.42
	Other Equity	NA	NA	NA	NA	NA	587.29
XII.	Earning per Share (face value Re. 1/- per share) (not annualised except for the year ended 31st March, 2026):						
	a) Basic (Rs.)	1.85	1.79	1.10	3.64	2.69	6.98
	b) Diluted (Rs.)	1.85	1.79	1.08	3.64	2.64	6.98





WEBSOL ENERGY SYSTEM LIMITED

CIN No.-L29307WB1990PLC048350

Unaudited Standalone Assets and Liabilities as at 30th September, 2026

(Rs. in crore)

Sl. No.	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
I.	ASSETS		
(1)	**Non - current assets**		
	(a) Property, plant and equipment	405.50	446.35
	(b) Capital work in progress	29.77	0.06
	(c) Right of use assets	11.15	11.89
	(d) Intangible assets	0.43	0.48
	(e) Financial assets		
	(i) Investments	0.15	0.15
	(ii) Other financial assets	12.52	12.25
	(f) Other non-current assets	40.98	9.06
		500.50	**480.24**
(2)	**Current assets**		
	(a) Inventories	200.34	159.86
	(b) Financial assets		
	(i) Investments	53.39	52.23
	(ii) Trade receivables	52.49	93.04
	(iii) Cash and cash equivalents	74.23	66.20
	(iv) Bank balances other than (iii) above	37.65	33.89
	(v) Loans	20.81	15.10
	(vi) Other financial assets	1.43	1.81
	(c) Current tax assets (net)	1.28	2.49
	(d) Other current assets	26.41	25.49
		468.03	**450.11**
	Total Assets	**968.53**	**930.35**
II.	EQUITY AND LIABILITIES		
(1)	**Equity**		
	(a) Equity share capital	43.42	43.42
	(b) Other equity	733.48	587.29
		776.90	**630.71**
	Liabilities		
(2)	**Non - current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	85.35
	(ii) Lease liabilities	10.42	10.76
	(b) Provisions	4.08	2.41
	(c) Deferred tax liabilities (net)	48.57	48.84
		63.07	**147.36**
(3)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	0.00	32.62
	(ii) Lease liabilities	2.05	2.01
	(iii) Trade and other payables		
	Total outstanding dues of micro and small enterprises	0.71	0.95
	Total outstanding dues of creditors other than micro and small enterprises	55.45	70.48
	(iv) Other financial liabilities	18.77	10.48
	(b) Other current liabilities	21.77	25.62
	(c) Provisions	4.53	4.31
	(d) Current tax liabilities (net)	25.28	5.81
		128.56	**152.28**
	Total Equity and Liabilities	**968.53**	**930.35**

R. AGRAWAL & CO. KOLKATA

Websol Energy System Limited KOLKATA

WEBSOL ENERGY SYSTEM LIMITED
CIN No.-L29307WB1990PLC048350
Unaudited Standalone Statement of Cash Flows for the Half Year ended 30th September, 2026

(Rs. in crore)

	Particulars	Half Year ended 30th September, 2026 (Unaudited)	Half Year ended 30th September, 2025 (Unaudited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	210.55	150.81
	Adjustments for:		
	Depreciation and amortization expenses	43.91	21.60
	Finance costs	7.95	8.82
	Interest income	(2.99)	(1.91)
	Sundry balances written back	(0.01)	(1.56)
	Gain on fair valuation/ sale of investments	(3.73)	(0.62)
	Loss on sale/ discard of property, plant and equipment	0.15	-
	Sundry balances written off	-	0.12
	Exchange fluctuation gain	(1.93)	(1.36)
	Allowance for impairment of receivables - Net	-	1.22
	Operating Profit before working capital changes	**253.90**	**177.12**
	Increase/ (Decrease) in trade payables	(13.33)	34.73
	Increase in provisions	0.61	0.27
	(Increase)/ Decrease in trade receivables	40.55	(12.37)
	(Decrease) in other liabilities	(3.85)	(3.24)
	Increase in other financial liabilities	8.29	14.85
	(Increase)/ Decrease in other financial assets	0.37	(9.37)
	(Increase) in other assets	(1.22)	(6.24)
	(Increase) in inventories	(40.48)	(58.39)
	Cash generated from operations	**244.84**	**137.36**
	Income tax paid (net)	(31.81)	(5.10)
	Net cash inflow from operating activities	**213.03**	**132.26**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and capital work in progress	(64.15)	(158.70)
	Sale of property, plant and equipment	0.40	-
	Purchase of intangible assets	(0.01)	-
	Purchase of investments	(309.29)	(31.01)
	Proceeds from sale/ redemption of investments	311.86	20.59
	Inter-corporate deposits placed	(5.71)	-
	Interest received	2.73	1.93
	Proceeds from maturity of fixed deposits with banks	7.01	29.70
	Investment in fixed deposits with banks	(10.77)	(24.38)
	Net cash (used in) investing activities	**(67.93)**	**(161.87)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Repayment of long term borrowings	(117.97)	(21.61)
	(Repayment of)/ Proceeds from short term borrowings (net)	(0.00)	15.67
	Interest paid	(7.32)	(7.98)
	Dividend paid	(10.85)	-
	Payment of lease liabilities	(0.93)	(0.31)
	Net cash (used in) financing activities	**(137.07)**	**(14.23)**
	Net increase in cash and cash equivalents (A+B+C)	**8.03**	**(43.84)**
	Cash and cash equivalents at beginning of the year	66.20	47.73
	Cash and cash equivalents at end of the year	**74.23**	**3.89**





WEBSOL ENERGY SYSTEM LIMITED
Regd Office: 52/1, Shakespeare Sarani, Unimark Asian, 8th Floor, Kolkata - 700017
CIN - L29307WB1990PLC048350, Phone No. (033) 4009-2100
Website: www.websolenergy.com, Email: investors@websolenergy.com

Notes to Unaudited Standalone Financial Results:

1)	The above unaudited standalone financial results of Websol Energy System Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2)	The above unaudited standalone financial results of the Company are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th November, 2026. The statutory auditors have carried out limited review of the above said results. There is no qualification in the auditor's report on this statement of financial results for the quarter and half year ended 30th September, 2026.
3)	The Company's business activity primarily falls within a single business segment i.e. manufacturing of Solar photovoltaic cells and modules, in term of Ind AS 108 on operating segment.
4)	The Company wishes to inform that during the quarter ended 30th September, 2026, it has repaid the outstanding term loan availed from Indian Renewable Energy Development Agency Limited (IREDA) on 4th August, 2026. The repayment has been made from the Company's internal accruals. Consequent upon the repayment, the outstanding liability towards the said loan stands fully discharged.
5)	During the previous year ended 31st March, 2026, the Company incorporated Websol Renewables Private Limited as a wholly owned subsidiary in India which has not commenced its operations. Further, as on 30th September, 2026, the Company does not have any associate or joint venture.
6)	The Earnings Per Share (EPS) for the quarter and half year ended September, 2025 have been restated in view of sub-division/split of equity share.
7)	These Financial Results will be made available on Company's website viz., www.websolenergy.com and website of the BSE and the NSE.

For and on behalf of the Board of Directors of
Websol Energy System Limited

Managing Director

Place of Signature: Kolkata
Date: The 4th day of November, 2026

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors of
Websol Energy System Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Websol Energy System Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:

Sl. No.	Name of the entity	Nature of relationship
1	Websol Renewables Private Limited	Subsidiary

G. P. AGRAWAL & CO. KOLKATA CHARTERED ACCOUNTANTS

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www.gpaco.net
mail@gpaco.net
Unit 606, 6th Floor
Diamond Heritage
16, Strand Road
Kolkata - 700001 INDIA

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Sunita Kedia

CA. Sunita Kedia
Partner
Membership No. 060162
UDIN: 26060162FMCXDX6361

Place of Signature: Kolkata
Date: The 4th day of November, 2026

G.P. AGRAWAL & CO. * KOLKATA * CHARTERED ACCOUNTANTS

WEBSOL ENERGY SYSTEM LIMITED

CIN - L29307WB1990PLC048350, Phone No. (033) 4009-2100

Registered Office: 52/1, Shakespeare Sarani, Unimark Asian, 8th Floor, Kolkata - 700017

Website: www.websolenergy.com, Email: investors@websolenergy.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2026

(Rs. in crore)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	361.02	372.60	168.22	733.62	386.97	1,049.44
II.	Other Income	4.31	4.38	3.28	8.69	5.46	9.87
III.	Total Income (I + II)	365.33	376.98	171.50	742.31	392.43	1,059.31
IV.	Expenses						
	(a) Cost of Materials Consumed	189.50	196.39	62.86	385.89	144.27	470.33
	(b) Purchases of Stock-in-trade	0.78	-	-	0.78	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(20.44)	(14.65)	(7.87)	(35.09)	(27.10)	(58.45)
	(d) Employee Benefits Expenses	12.12	11.19	6.68	23.31	12.62	36.22
	(e) Finance Costs	3.78	4.17	4.73	7.95	8.82	15.99
	(f) Depreciation and Amortisation expenses	22.09	21.82	10.99	43.91	21.60	61.57
	(g) Other Expenses	50.92	54.09	34.26	105.01	81.41	172.81
	Total Expenses	258.75	273.01	111.65	531.76	241.62	698.47
V.	Profit before expectional items and tax (III - IV)	106.58	103.97	59.85	210.55	150.81	360.84
VI.	Exceptional items	-	-	-	-	-	1.35
VII.	Profit before tax (V - VI)	106.58	103.97	59.85	210.55	150.81	359.49
VIII.	Tax Expense						
	(a) Current Tax	27.10	25.39	4.41	52.49	18.41	32.37
	(b) Deferred Tax	(0.73)	0.79	9.12	0.06	18.90	24.12
IX.	Profit for the period/ year (VII - VIII)	80.21	77.79	46.32	158.00	113.50	303.00
X.	Other Comprehensive Income/ (Loss)						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurements of defined benefit plan	(1.27)	(0.01)	(0.11)	(1.28)	(0.22)	2.05
	- Income tax relating to above item	0.32	0.00	0.03	0.32	0.06	(0.52)
	Other comprehensive income/ (loss) (net of tax)	(0.95)	(0.01)	(0.08)	(0.96)	(0.16)	1.53
	Total comprehensive income (Net of tax) (IX + X)	79.26	77.78	46.24	157.04	113.34	304.53
	Net Profit attributable to:						
	a) Owner of the Company	80.21	77.79	46.32	158.00	113.50	303.00
	b) Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income/ (loss) attributable to:						
	a) Owner of the Company	(0.95)	(0.01)	(0.08)	(0.96)	(0.16)	1.53
	b) Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	a) Owner of the Company	79.26	77.78	46.24	157.04	113.34	304.53
	b) Non-controlling interest	-	-	-	-	-	-
XI.	Paid-up Equity Share Capital of Re. 1/- each	43.42	43.42	42.21	43.42	42.21	43.42
	Other Equity	NA	NA	NA	NA	NA	587.28
XII.	Earning per Share (face value Re. 1/- per share) (not annualised except for the year ended 31st March, 2026):						
	a) Basic (Rs.)	1.85	1.79	1.10	3.64	2.69	6.98
	b) Diluted (Rs.)	1.85	1.79	1.08	3.64	2.64	6.98

G. P. AGRAWAL & CO. KOLKATA CHARTERED ACCOUNTANTS

Websol Energy System Limited KOLKATA

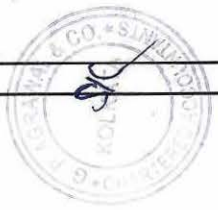
WEBSOL ENERGY SYSTEM LIMITED

CIN No.-L29307WB1990PLC048350

Unaudited Consolidated Assets and Liabilities as at 30th September, 2026

(Rs. in crore)

Sl. No.	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
I.	ASSETS		
(1)	**Non - current assets**		
	(a) Property, plant and equipment	405.50	446.35
	(b) Capital work in progress	30.55	0.84
	(c) Right of use assets	11.15	11.89
	(d) Intangible assets	0.43	0.48
	(e) Intangible assets under development	0.03	-
	(f) Financial assets		
	(i) Other financial assets	12.52	12.25
	(g) Other non-current assets	45.98	9.06
		506.16	**480.87**
(2)	**Current assets**		
	(a) Inventories	200.34	159.86
	(b) Financial assets		
	(i) Investments	53.39	52.23
	(ii) Trade receivables	52.49	93.04
	(iii) Cash and cash equivalents	74.38	66.32
	(iv) Bank balances other than (iii) above	37.65	33.89
	(v) Loans	15.00	15.00
	(vi) Other financial assets	1.43	1.81
	(c) Current tax assets (net)	1.28	2.49
	(d) Other current assets	26.44	25.51
		462.40	**450.15**
	Total Assets	**968.56**	**931.02**
II.	EQUITY AND LIABILITIES		
(1)	**Equity**		
	(a) Equity share capital	43.42	43.42
	(b) Other equity	733.47	587.28
		776.89	**630.70**
	Liabilities		
(2)	**Non - current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	85.35
	(ii) Lease liabilities	10.42	10.76
	(b) Provisions	4.08	2.41
	(c) Deferred tax liabilities (net)	48.57	48.84
		63.07	**147.36**
(3)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	0.00	32.62
	(ii) Lease liabilities	2.05	2.01
	(iii) Trade and other payables		
	Total outstanding dues of micro and small enterprises	0.72	0.95
	Total outstanding dues of creditors other than micro and small enterprises	55.48	70.48
	(iv) Other financial liabilities	18.77	11.15
	(b) Other current liabilities	21.77	25.63
	(c) Provisions	4.53	4.31
	(d) Current tax liabilities (net)	25.28	5.81
		128.60	**152.96**
	Total Equity and Liabilities	**968.56**	**931.02**





WEBSOL ENERGY SYSTEM LIMITED
CIN No.-L29307WB1990PLC048350
Unaudited Consolidated Statement of Cash Flows for the Half Year ended 30th September, 2026

(Rs. in crore)

Sl. No.	Particulars	Half Year ended 30th September, 2026 (Unaudited)	Half Year ended 30th September, 2025 (Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	210.55	150.81
	Adjustments for:		
	Depreciation and amortization expenses	43.91	21.60
	Finance costs	7.95	8.82
	Interest income	(2.99)	(1.91)
	Sundry balances written back	(0.01)	(1.56)
	Gain on fair valuation/ sale of investments	(3.73)	(0.62)
	Loss on sale/ discard of property, plant and equipment	0.15	-
	Sundry balances written off	-	0.12
	Exchange fluctuation gain	(1.93)	(1.36)
	Allowance for impairment of receivables - Net	-	1.22
	Operating Profit before working capital changes	**253.90**	**177.12**
	Increase/ (Decrease) in trade payables	(13.29)	34.73
	Increase in provisions	0.61	0.27
	(Increase)/ Decrease in trade receivables	40.55	(12.37)
	(Decrease) in other liabilities	(3.86)	(3.24)
	Increase in other financial liabilities	7.62	14.85
	(Increase)/ Decrease in other financial assets	0.37	(9.37)
	(Increase) in other assets	(1.23)	(6.24)
	(Increase) in inventories	(40.48)	(58.39)
	Cash generated from operations	**244.19**	**137.36**
	Income tax paid (net)	(31.81)	(5.10)
	Net cash inflow from operating activities	**212.38**	**132.26**
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment and capital work in progress	(69.15)	(158.70)
	Sale of property, plant and equipment	0.40	-
	Purchase of intangible assets	(0.01)	-
	Purchase of intangible assets under development	(0.03)	-
	Purchase of investments	(309.29)	(31.01)
	Proceeds from sale/ redemption of investments	311.86	20.59
	Interest received	2.73	1.93
	Proceeds from maturity of fixed deposits with banks	7.01	29.70
	Investment in fixed deposits with banks	(10.77)	(24.38)
	Net cash (used in) investing activities	**(67.25)**	**(161.87)**
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of long term borrowings	(117.97)	(21.61)
	(Repayment of)/ Proceeds from short term borrowings (net)	(0.00)	15.67
	Interest paid	(7.32)	(7.98)
	Dividend paid	(10.85)	-
	Payment of lease liabilities	(0.93)	(0.31)
	Net cash (used in) financing activities	**(137.07)**	**(14.23)**
	Net increase in cash and cash equivalents (A+B+C)	**8.06**	**(43.84)**
	Cash and cash equivalents at beginning of the year	66.32	47.73
	Cash and cash equivalents at end of the year	**74.38**	**3.89**





WEBSOL ENERGY SYSTEM LIMITED

Regd Office: 52/1, Shakespeare Sarani, Unimark Asian, 8th Floor, Kolkata - 700017

CIN - L29307WB1990PLC048350, Phone No. (033) 4009-2100

Website: www.websolenergy.com, Email: investors@websolenergy.com

Notes to Unaudited Consolidated Financial Results:

1)	The above unaudited consolidated financial results of Websol Energy System Limited ("the Company") including its subsidiary (collectively known as the "Group") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2)	The above unaudited consolidated financial results of the Group are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th November, 2026. The statutory auditors have carried out limited review of the above said results. There is no qualification in the auditor's report on this statement of financial results for the quarter and half year ended 30th September, 2026.
3)	The Group's business activity primarily falls within a single business segment i.e. manufacturing of Solar photovoltaic cells and modules, in term of Ind AS 108 on operating segment.
4)	The Holding Company wishes to inform that during the quarter ended 30th September, 2026, it has repaid the outstanding term loan availed from Indian Renewable Energy Development Agency Limited (IREDA) on 4th August, 2026. The repayment has been made from the Company's internal accruals. Consequent upon the repayment, the outstanding liability towards the said loan stands fully discharged.
5)	The consolidated financial results include the financial results of Holding Company and its wholly owned subsidiary, Websol Renewables Private Limited incorporated in India, with effect from 13th October, 2025. Further, the Group does not have any associate or joint venture.
6)	The Earnings Per Share (EPS) for the quarter and half year ended September, 2025 have been restated in view of sub-division/split of equity share.
7)	These Financial Results will be made available on Company's website viz., www.websolenergy.com and website of the BSE and the NSE.

For and on behalf of the Board of Directors of
Websol Energy System Limited

Managing Director

Place of Signature: Kolkata
Date: The 4th day of November, 2026

WEBSOL
POWERING TOMORROW'S ENERGY

ANNEXURE-B

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ('SEBI Circular'):

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Bright Earth Cell Private Limited. CIN: U26109WB2025PTC280435 The Company is in the process of change of its name to Bright Green Power Trading Private Limited.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, it falls within related party transaction. Bright Earth Cell Private Limited is a related party by virtue of common directorship and promotership. Investment in the target company will be at face value and the transactions will be at arm's length.
3.	Industry to which the entity being acquired belongs	The Company was incorporated on 17th June, 2025 and has not yet started its business operations. However, it is exploring business opportunities in trading of power, both conventional and non-conventional.
4.	Objects and effects of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Websol Energy System Limited will subscribe the equity shares of Bright Earth Cell Private Limited to the extent of 40%, and it will become an "Associate Company".
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition does not require approval of the regulatory authority.
6.	Indicative time period for completion of the acquisition	The subscription of shares will be completed within 90 days.

Sl. No.	Particulars	Details
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	The subscription of shares will be in cash, in one or more tranches.
8.	Cost of acquisition or the price at which the shares are acquired	The shares will be subscribed at the face value of Rs 10 / each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Websol Energy System Limited would be subscribing equity shares to extent of 40% of the total paid up capital of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company was incorporated on 17th June, 2025 with the name of Bright Earth Cell Private Limited. The object clause of the company permits power trading activities. The Company has not yet started operation and there is no turnover in the financial year ended 31st March 2026.

ASHOK PUROHIT
Digitally signed by ASHOK PUROHIT
Date: 2026.11.04 19:40:53 +05'30'

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