

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip code: 541983

Subject: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 31st October, 2026, has inter alia considered and approved the following matters:

1. Un-Audited Financial Results of the Company for the first half year ended 30th September, 2026, together with the Limited Review report for the first half year ended 30th September, 2026 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith.

The meeting commenced at 02:00 p.m. and concluded at 3:40 p.m.

Kindly take the same on record.

FOR INNOVATIVE IDEALS AND SERVICES (INDIA) LIMITED

MAQSOOD DABIR
SHAIRK
SHAIRK
Digitally signed by
MAQSOOD DABIR
SHAIRK
Date: 2026.10.31
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(Maqsood Dabir Shaikh)

Managing Director

DIN: 00834754

Date: 31st October, 2026

Place: Mumbai

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.

Complete Security Solutions
CIN L64201MH2000PLC129901

E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregoan (W), Mumbai-400104

Phone: 022-67392121 | Fax: 67392123 | Mobile: 91 9867138855

Email: innovative@innovative.in | info@innovative.in | www.innovative.in



Auditor's Limited Review Report on Unaudited Financial Statement of Innovative Ideals and Services (India) Limited, for the Half Year Ended 30th September, 2026.

To,
The Board of Directors,
INNOVATIVE IDEALS AND SERVICES (INDIA) LIMITED
Mumbai, Maharashtra.

Qualified Opinion

We have reviewed the accompanying the statement of unaudited financial results of **Innovative Ideals and Services (India) Limited** for the half year ended 30th September, 2026. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on the review.

In our opinion and to the best of our information and according to the explanations given to us except for the fact / effect of the matters described in the "Basis of Qualified Opinion" section of our report, these statement:

- (i) is presents in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss for the half year ended 30th September, 2025.

Basis for Qualified Opinion

We draw attention to the matters related to valuation of inventory, the effect of misstatement and possible effect of undetected misstatement on the financial result due to inability to obtain sufficient and appropriate audit evidence which are material but not pervasive in nature either individually or in aggregate. The company's inventories are carried in Balance Sheet at Rs. 50.40 Lakhs has not stated by the management at the lower of cost or net realizable value but has stated them solely at cost which constitutes departure from the Accounting standard prescribed under section 133 of the companies Act 2013. However in the absence of sufficient audit evidence and Physical Verifications the impact of the above qualification on the financial result, if any, is not ascertainable hence we are unable to comment on the effect of the same on financial result of the company.



We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Keyur Shah & Associates
Chartered Accountants
F.R.N. 333288W



Akhlaq Ahmad Mutvalli
Partner

M. No. 181329
UDIN: - 26181329BYKYLI2692



Date: - 31st October, 2026
Place: - Ahmedabad

Innovative Ideals And Services (India) Limited

CIN:L64201MH2000PLC129901

Registered Office: E-202, 2nd floor, Skypark, Near Oshiwara Garden, off Ajit Glass Road, Oshiwara, Goregoan (w), Mumbai, Maharashtra-400104
Statement of Financial Results for the Half Year Ended 30th September, 2026

Particulars	For The Half Year Ended				(₹ In Lakhs)
	30th Sep, 2026	31st March, 2026	30th Sep, 2025	31st March, 2026	Year Ended
	Un-Audited	Audited	Un-Audited	Audited	
I. Revenue From Operations					
Sales (Net of Return)	9.08	0.86	53.43	54.29	
II. Other Income	-	-	-	-	
III. Total Revenue (I + II)	9.08	0.86	53.43	54.29	
IV. Expenses:					
Changes in inventories of Finished Goods Work-in-Progress and Stock-in-Trade	-	-	380.72	380.72	
Employee Benefits Expenses	53.59	35.32	39.51	74.83	
Finance Costs	0.12	2.64	0.29	2.93	
Depreciation and Amortization Expense	0.96	1.14	1.14	2.28	
Other Expenses	17.23	442.65	17.18	459.83	
Total Expenses	71.90	481.75	438.84	920.59	
Profit Before Exceptional And Extraordinary Items And Tax (III-IV)	(62.82)	(480.89)	(385.41)	(866.30)	
VI. Prior Period item	-	-	(68.16)	(68.16)	
VII Profit Before Tax (V+ VI)	(62.82)	(480.89)	(453.57)	(934.46)	
VIII Tax Expense:					
(1) Current Tax	-	-	-	-	
(2) Deferred Tax	(0.12)	0.46	(0.04)	0.43	
IX Profit (Loss) For The Period (VII-VIII)	(62.70)	(481.36)	(453.53)	(934.89)	
X Details of equity share capital					
Paid-up Equity Share Capital	1,138.02	1,138.02	1,138.02	1,138.02	
Face Value of Equity Share Capital (Per Share)	10/-	10/-	10/-	10/-	
XI Earnings Per Equity Share:					
(1) Basic	(0.55)	(4.23)	(3.99)	(8.22)	
(2) Diluted	(0.55)	(4.23)	(3.99)	(8.22)	

For, Innovative Ideal and Services India Limited



Maqsood D Shaikh
Managing Director
DIN :- 00834754

Place :- Mumbai

Date:- 31st October, 2026

Innovative Ideals And Services (India) Limited

Notes:-

- 1 The financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices & policies, as applicable.
- 2 The above Unaudited standalone Financial results for the period ended 30th September, 2026 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on the 31st October, 2026. These results have been subject to limited review by the statutory Auditors.
- 3 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 4 The Management is in process of Identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent Identified.
- 5 The figures of the previous period have been regrouped / rearranged/ recasted wherever found necessary, to make them comparable with the figures of the current period.
- 6 On Account of Declaration of NPA by Bank, there is no transaction related to principal repayment nor interest has been booked, even provision of interest has also not been considered under books of account as the balances of loan account has been confirmed from balance confirmation certificate from the bank as at 30th September, 2026.

- 7 The status of investor's complaints during the half year ended on 30th September, 2026 are as under:

Complaints Pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints Disposed of during the period	NIL
Complaints unresolved at the end of the period	NIL

For, Innovative Ideal & Services (India)
Limited

MD



Maqsood D Sheikh
Managing Director
DIN :- 00834754

Place:- Mumbai

Date:- 31st October, 2026

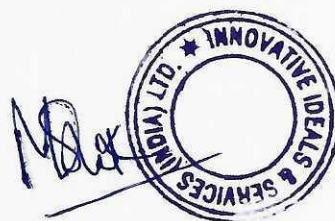
Innovative Ideals And Services (India) Limited

CIN:L64201MH2000PLC129901

Registered Office: E-202, 2nd floor, Skypark, Near Oshiwara Garden, off Ajit Glass Road, Oshiwara,
Goregoan (w), Mumbai MH 400104

Statement of Assets and Liabilities as at 30th September, 2026

Particulars	(₹ In Lakhs)	
	Year Ended 30th September, 2026 Un-Audited	Year Ended 31st March, 2026 Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,138.02	1,138.02
(b) Reserves and Surplus	(1,710.94)	(1,648.23)
Total Equity	(572.92)	(510.21)
2 Share Application Money Pending Allotment		
3 Non-Current Liabilities		
(a) Long-Term Borrowings	1,542.62	1,502.92
(b) Long-Term Provisions	10.96	5.92
Total Non-current Liability	1,553.58	1,508.84
4 Current liabilities		
(a) Short-Term Borrowings	483.71	483.71
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	155.05	128.68
(c) Other Current Liabilities	112.37	148.83
(d) Short-Term Provisions	261.67	231.52
Total current Liabilities	1,012.80	992.74
Total	1,993.46	1,991.37



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Statement of Assets and Liabilities as at 30th September, 2026

		(₹ In Lakhs)	
Particulars		Year Ended 30th September, 2026 Un-Audited	Year Ended 31st March, 2026 Audited
II. ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets		26.28	27.24
(b) Deferred Tax Assets (Net)		752.40	752.27
(c) Long Term Loans & Advances		1.73	1.73
(d) Other Non-Current Assets		1,160.34	1,154.38
Total Non-Current Asset		1,940.75	1,935.62
2 Current assets			
(a) Inventories		50.40	50.40
(b) Trade Receivables		0.84	-
(c) Cash & Cash Equivalents		1.42	5.35
(d) Other Current Asset		0.05	-
Total Current Asset		52.71	55.75
Total		1,993.46	1,991.37

For, Innovative Ideal and Services (India) Limited



Maqsood D Shaikh

Managing Director

DIN :- 00834754

Place :- Mumbai

Date:- 31st October, 2026

Innovative Ideals And Services (India) Limited

CIN:- L64201MH2000PLC129901

E-202, 2nd floor, Skypark, Nr. Oshiwara Garden off Ajit Glass Road, Oshiwara, Goregoan (w), Mumbai-400104

Cash Flow Statement for the Period Ended 30th September, 2026

(₹ In Lakhs)

Particulars

For the Period Ended on
30th September, 2026
Unaudited

For the Period Ended on
30th September, 2025
Unaudited

A CASH FLOW FROM OPERATING ACTIVITIES

Net profit Before Tax and Extraordinary Items

(62.82)

(453.57)

Adjustments For:

Depreciation

0.96

1.14

Gratuity Expenses

4.02

0.61

Interest and Finance Charges

0.12

0.29

Prior Period Item/Exceptional Item

-

-

Operating Profit before working capital changes

(57.72)

(451.53)

Adjustment For:

Decrease/(Increase) in Inventories

-

327.09

Decrease/(Increase) in Trade receivables

(0.83)

375.04

Decrease/(Increase) in Other Current Assets

(0.05)

0.56

(Decrease)/Increase in Trade Payables

26.37

(12.41)

(Decrease)/Increase in Other Current Liabilities

(36.46)

(6.47)

Decrease/(Increase) in Non current Asset

(5.97)

(330.27)

(Decrease)/Increase in Short Term Provisions

26.13

(6.09)

(Decrease)/Increase in Long Term Provisions

5.04

0.19

Cash Generated from Operations

(43.49)

(103.89)

Taxes Paid

-

Net Cash From /(Used In) Operating Activities (A)

(43.49)

(103.89)

B Cash Flow From Investing Activities

-

-

C Cash Flow From Financing Activities

Interest and Finance Charges

(0.12)

(0.29)

(Decrease)/Increase in Short Term Borrowing

-

-

Proceeds from Long Term Borrowings

41.15

105.35

Repayment of Long Term Borrowings

(1.47)

(0.15)

Net Cash From Financing Activities (c)

39.56

104.91

Net Increase / (Decrease) in Cash (A)+(B)+(C)

(3.93)

1.02

Cash and Cash equivalents at the beginning of the year

5.35

0.21

Cash and Cash equivalents at the end of the year

1.42

1.23

Note:

- Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under section 133 of the Companies Act,2013.
- Previous years figures have been regrouped/rearranged/reclassified wherever applicable.

For, Innovative Ideals And Services (India) Limited

Maqsood D Shaikh



Maqsood D Shaikh
Managing Director
DIN :- 00834754

Place:-Mumbai

Date:- 31st October, 2026



**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026 ON FINANCIAL RESULTS**

Qualification in the Audit Report:

The Board of Innovative Ideals and Services (India) Limited, have dealt with the matters stated in the qualification in the statutory auditor's report on the Financial Results of Innovative Ideals and Services (India) Limited (The Company"), and its share of profit/loss for the financial half year ended September 30, 2026 included in the statement of financial Results to the extent information was available with them.

Sr No	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs in Lakhs)	Adjusted Figures (Audited figures after adjusting for qualifications)
1	Turnover / Total Income	9.08	Not determinable
2	Total Expenditure	71.90	
3	Net Profit/ (Loss)	(62.82)	
4	Earnings Per share	(0.55)	
5	Total Assets	1993.46	
6	Total Liabilities	1993.46	
7	Net Worth	(572.92)	
8	Any other financial items (as felt appropriate by the management)	NA	

Qualifications 1 of the Auditors Report:

1. Details of Audit Qualification:

The Company's Inventories are carried in balance sheet at Rs. 50.40 Lakhs has not stated by the management at the lower of cost or net realizable value but has stated them solely at cost which constitutes departure from the accounting standard prescribed under section 133 of the Companies Act, 2013.

For details, please refer Basis for qualified opinion

2. Type of Audit qualification:

Qualified Opinion

3. Frequency of qualification:

Ninth Time

4. For audit qualifications where the impact is quantified by the auditor management views:

Not Quantifiable



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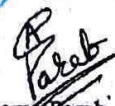


5. For Audit qualifications where the impact is not quantified by the auditor:

- i. **Management estimation on the impact of audit qualification:**
Not quantifiable
- ii. **If management is unable to impact the qualification, reasons for the same:**

The Management is unable to comment on the consequential impact of the above matter on the financial statement.

- iii. **Auditors Comments on (i) and (ii) above:**
Our view remains unchanged considering the matters referred as above.

For Keyur Shah & Associates Chartered Accountants Firm Registration No. 333288W  Akhlaq Ahmad Mutvalli Partner Membership No. 181329 Date: 31 October 2026 	For Innovative Ideals and Services (India) Ltd  Maqsood Shikhan Managing Director DIN: 00834754  Anupama Parab CFO Yash Gajjar1  Yash Shailesh Gajjar Chairman Audit Committee DIN: 10254662
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