



Date: May 25, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SYMBOL: GLOTTIS

SCRIP CODE: 544557

Dear Sir/Ma'am

Sub: Outcome of Board Meeting - Submission of Standalone and Consolidated Audited Financial Results along with Audit Report in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today, May 25, 2026, has inter-alia, considered and approved the following:-

1. Audited Financial Results (Standalone and Consolidated) and Auditor's Report issued by the Statutory Auditors of the Company for the Quarter and Financial Year ended March 31, 2026 ("Audited Financial Results");
2. Declaration w.r.t. the Auditors Report with Unmodified opinion in terms with Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
3. Statement of deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.
4. Appointment of M/s. CNGSN & Associates LLP, Chartered Accountant as Tax Auditors of the Company for the Financial Year 2026 – 27 as detailed in Annexure **A**;
5. Appointment of M/s. CNGSN & Associates LLP, Chartered Accountant as Transfer Pricing Auditors of the Company for the Financial Year 2026 – 27 as detailed in Annexure **B**;
6. Appointment of M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2026 – 27 as detailed in Annexure **C**;
7. Approval for the revision in the list of Senior Management Personnel (**SMP**) as detailed in Annexure **D**; and
8. Review and Approval for the change in Designation of Senior Management Personnel as detailed in Annexure **E**.

Glottis Limited

Regd Off : New No.46, Old No.311, 1st Floor, Thambu Chetty Street, Chennai - 600 001. ☎ (044) 2525 0222 / 4266 5587

Corp. Office : Plot No.164, 13th Cross Street, Defence Officers Colony, Ekkatuthangal, Nandambakkam, Chennai - 600 032.

☎ (044) 4266 5586 / 4266 8366 ✉ info@glottislogistics.in 🌐 www.glottislogistics.in

CIN : L63090TN2022PLC151443 | GSTIN : 33AAJCG7091D1ZN



The Board Meeting Commenced at 3.30 p.m. and concluded 5.30 p.m.

This shall be available on the website of the Company at <https://www.glottislogistics.in/>.

Thanking you,

Yours faithfully

For Glottis Limited

Nibedita Panda
Company Secretary and Compliance Officer
M. No: A68844

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Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025- CFDPOD2/1/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Reason for change viz appointment, resignation, removal, death or otherwise	The Board of Directors have appointed M/s. CNGSN & Associates LLP, Chartered Accountant, as Tax Auditors of the Company.
2.	Date of appointment/ cessation and term of appointment	Date: 25-05-2026 Term: 1 year (FY 2026-27)
3.	Brief profile <i>(in case of appointment)</i> ;	M/s. CNGSN & Associates LLP is a leading Chartered Accountancy firm based in Chennai, India. With over 33 years of experience, they provide audit and consulting services to a diverse range of Indian and multinational clients. Their team consists of 17 partners, supported by 75+ skilled professionals and 100+ staff with extensive experience in statutory audit, internal audit, taxation, management consulting and other areas. The firm operates across Chennai, Bangalore, Hyderabad, Vellore, Bhubaneswar and Visakhapatnam with a network of associates in major Indian cities.
4.	Disclosure of relationships between directors <i>(in case of appointment of a director)</i> .	Not Applicable

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Sr. No.	Particulars	Details
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2.	Date of appointment/ cessation and Term of Appointment/re-appointment	Date: 25-05-2026 Term: 1 year (FY 2026-27)
3.	Brief profile (<i>in case of appointment</i>);	M/s. CNGSN & Associates LLP is a leading Chartered Accountancy firm based in Chennai, India. With over 33 years of experience, they provide audit and consulting services to a diverse range of Indian and multinational clients. Their team consists of 17 partners, supported by 75+ skilled professionals and 100+ staff with extensive experience in statutory audit, internal audit, taxation, management consulting and other areas. The firm operates across Chennai, Bangalore, Hyderabad, Vellore, Bhubaneswar and Visakhapatnam with a network of associates in major Indian cities.
4.	Disclosure of relationships between directors (<i>in case of appointment of a director</i>).	Not Applicable

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Sr. No.	Particulars	Details
1.	Reason for change viz appointment, resignation, removal, death or otherwise	The Board of Directors have appointed M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, as Internal Auditor of the Company
2.	Date of appointment/ cessation and Term of Appointment/re-appointment	Date: 25-05-2026 Term: 1 Year (FY 2025-26)
3.	Brief profile <i>(in case of appointment)</i> ;	M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, is a Chennai based Chartered Accountancy Firm with branches across key metros in India and is one of India's leading professional services firms with 4+ decades of experience in Internal Audit.
4.	Disclosure of relationships between directors <i>(in case of appointment of a director)</i> .	Not Applicable

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Annexure D

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025- CFDPOD2/1/3762/2026 dated January 30, 2026.

Step down from Senior Managerial Personnel (SMP) Position of the following persons:

Sr. No.	Particulars	Details		
1.	Name	Rahman Khan H - Chief sales Officer	Vinothkumar M- Manager_ Ocean Exports	Sarvankumar S - Manager - Customs Clearance & Operations
2.	Reason for change viz. appointment, re appointment, resignation, removal, death or otherwise	Due to changes in the organizational structure and reporting hierarchy, the aforesaid individual shall continue with the Company in revised roles which shall not fall under the category of Senior Management Personnel.	Due to changes in the organizational structure and reporting hierarchy, the aforesaid individual shall continue with the Company in revised roles which shall not fall under the category of Senior Management Personnel.	Due to changes in the organizational structure and reporting hierarchy, the aforesaid individual shall continue with the Company in revised roles which shall not fall under the category of Senior Management Personnel.
3.	Date of appointment/re appointment/cessation (as applicable) and term of appointment	Not Applicable	Not Applicable	Not Applicable
4.	Brief Profile (<i>in case of appointment</i>);	Not Applicable	Not Applicable	Not Applicable
5.	Disclosure of relationships between directors (<i>in case of appointment of a director</i>).	Not Applicable	Not Applicable	Not Applicable

Glottis Limited

Revised list of the Senior Management Personnel (SMP) of the Company

Sl. No.	Name	Designation
1.	Mr. MuthuKrishnakanth Rajagopal Nadar	Chief Operating Officer
2.	Mr. Narendran Ranganthan	General Manager - Vietnam and Thailand
3.	Mr. Subash Selvan R	General Manager – Malaysia & Med Ports
4.	Mr. Navashakthi K	General Manager - Indonesia and Africa
5.	Mr. Suraj Prakash Gupta	Head Corporate Governance and Compliance
6.	Mr. Satheesh	Assistant General Manager

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Annexure E

Sr. No.	Particulars	Details
1.	Name of the Senior Management Personnel	Mr. Satheesh –
2.	Designation Change	From Senior Manager – Trade Lane Development Exports To Assistant General Manger
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Pursuant to the organizational restructuring and the functional responsibilities entrusted, designation of Mr. Satheesh has been changed from Senior Manager, Export Sales to Assistant General Manager (AGM)
4.	Date of appointment/ cessation (as applicable) and term of appointment	Elevated at the Current designation with effect from 01.06.2026. Terms as provided in the letter of appointment.

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5.	Brief Profile (in case of appointment)	<p>Satheesh started his professional career in May 2013. He holds a Bachelor of Engineering (B.E.) degree along with an MBA in International Business. With over a decade of experience in international trade and customer relationship management, he has been responsible for handling Export Sales, Export Customer Service, and Export Pricing operations across India as well as international markets including Europe, Africa, and the USA.</p> <p>He has developed strong expertise in managing global customer relationships, coordinating export operations, pricing strategies, and supporting business growth in international markets. His experience spans cross-functional coordination, customer support, and ensuring smooth export processes for diverse geographical regions.</p>
6.	Relationship with any other Director inter-se	NA

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CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690
Anna Salai, Thousand Lights, Chennai - 600 006. India.
Tel : +91 - 44 - 4554 1480 / 81 / 82
Web : www.cngsn.com ; Email : info@cngsn.com

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF
QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS**

To
The Board of Directors of **GLOTTIS LIMITED**

Opinion:

We have audited the accompanying statement of Standalone Financial Results of **GLOTTIS LIMITED** (the "Company") for the quarter and year ended March 31, 2026 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Based on the Audit conducted and the procedures performed by us, nothing has come to our attention that causes us to believe that the Standalone Statement for the quarter and year ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed needed to be disclosed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").



Basis for Opinion

We conducted our audit of the statements in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Board of Directors for the Statement

The Statement, which includes the Standalone Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed standalone financial statements for the three months and year ended March 31, 2026. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the interim condensed standalone financial statements, Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company’s financial reporting process In preparing the interim condensed standalone financial statements. The Board of Directors are also responsible for overseeing the Company’s financial reporting process



Auditor's Responsibilities for the Audit of the Standalone Financial results for the Quarter and Year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the interim condensed standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim condensed standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the interim condensed standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the interim condensed standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.



Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We have communicated with Those Charged with Governance (TCWG) regarding our independence and, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies internal financial controls that we identified during the course of our audit.

We have also provided Those Charged with Governance (TCWG), a statement that we have complied with the relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable the related safeguards.

Place: Chennai
Date: 25-05-2026



For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 004915S/S200036

Vivek Anand

V VIVEK ANAND
Partner
Membership No.: 208092
UDIN: 26208092TFUUKQ5758

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year Ended	
	31 Mar 2026	31 Dec 2025	31 Mar 2025	31 Mar 2026	31 Mar 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I INCOME					
Revenue from operations	19,585.18	14,387.04	30,712.41	72,258.81	94,117.27
Other income	500.03	135.51	94.84	681.60	136.92
TOTAL INCOME	20,085.21	14,522.55	30,807.25	72,940.41	94,254.19
II EXPENSES					
Cost of Services Rendered	17,517.34	13,081.42	28,084.38	63,420.35	82,888.63
Employee benefits expense	560.91	573.23	315.71	2,089.62	1,619.64
Finance costs	100.84	91.76	87.36	307.58	220.97
Depreciation and amortisation expense	76.21	59.18	59.35	250.83	161.36
Other expenses	453.73	333.75	715.02	1,793.73	1,776.98
TOTAL EXPENSES	18,709.03	14,139.34	29,261.82	67,862.11	86,667.58
III Profit before exceptional items and tax (I – II)	1,376.18	383.21	1,545.43	5,078.30	7,586.61
IV Exceptional items	-	-	-	-	-
V Profit before tax (III - IV)	1,376.18	383.21	1,545.43	5,078.30	7,586.61
VI Tax expense:					
Current tax	312.61	112.17	385.90	1,339.73	1,941.36
Deferred tax	(7.73)	0.67	23.66	(33.05)	30.01
TOTAL TAX EXPENSE	304.88	112.84	409.56	1,306.68	1,971.37
VII Profit for the period (V - VI)	1,071.30	270.37	1,135.87	3,771.62	5,615.24
VIII Other Comprehensive Income (Loss)					
Items that will not be reclassified subsequently to Profit or Loss	7.99	(6.56)	1.90	5.84	3.47
Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-
Total other comprehensive income / (loss), net of tax	7.99	(6.56)	1.90	5.84	3.47
IX Total Comprehensive Income for the period (VII+VIII)	1,079.29	263.81	1,137.77	3,777.46	5,618.71
Paid-up Equity Share Capital (Face Value of Rs.2 each)	1,848.06	1,848.06	1,600.00	1,848.06	1,600.00
Other Equity	-	-	-	26,249.88	8,183.15
X Earnings per equity share:					
Equity shares of Face value ₹ 2 each					
(a) Basic	1.16	0.29	1.42	4.38	7.02
(b) Diluted	1.16	0.29	1.42	4.38	7.02
			(Not Annualized)		(Annualized)

See accompanying notes to financial results

For and on behalf of the Board of Directors of
Glottis Limited

Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: May 25, 2026
Place: Chennai

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	As At March 31, 2026	As At March 31, 2025
Assets		
Non-current assets		
a) Property, Plant and Equipment	2,076.93	1,276.85
b) Capital work-in-progress	1,065.57	-
c) Right-of-use assets	298.00	340.67
d) Other Intangible assets	4.82	4.66
e) Financial Assets		
i) Investments	1.39	-
ii) Other Financial assets	39.56	32.40
f) Deferred tax asset (net)	87.40	54.35
g) Other non-current assets	2,226.88	0.05
Total non-current assets	<u>5,800.55</u>	<u>1,708.98</u>
Current assets		
a) Financial Assets		
i) Trade Receivables	17,174.85	10,601.89
ii) Cash and Cash equivalents	950.84	468.39
iii) Bank balances other than cash and cash equivalents	9,115.64	1,012.53
iv) Loans	7.21	22.49
v) Other Financial assets	1,151.79	549.67
c) Current Tax Assets (Net)	83.65	195.50
d) Other Current Assets	2,423.83	979.66
Total Current Assets	<u>30,907.81</u>	<u>13,831.13</u>
TOTAL ASSETS	<u><u>36,708.36</u></u>	<u><u>15,540.11</u></u>
Equity and Liabilities		
Equity		
a) Equity Share capital	1,848.06	1,600.00
b) Other Equity	26,249.88	8,183.15
Total Equity	<u>28,097.94</u>	<u>9,783.15</u>
Liabilities		
Non-current liabilities		
a) Financial Liabilities		
i) Long Term Borrowings	199.04	195.60
ii) Lease liabilities	285.90	311.30
b) Provisions	10.38	10.58
Total non-current liabilities	<u>495.32</u>	<u>517.48</u>
Current liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	4,771.82	2,018.49
ii) Lease liabilities	25.40	27.70
iii) Trade payables		
(A) Total outstanding dues of Micro and Small Enterprises	241.39	323.17
(B) Total outstanding dues of creditors other than Micro and Small Enterprises	2,412.32	2,411.69
iv) Other Financial Liabilities	225.90	148.32
b) Other current liabilities	375.68	259.80
c) Provisions	29.63	9.11
d) Current Tax Liabilities (Net)	32.96	41.20
Total current liabilities	<u>8,115.10</u>	<u>5,239.48</u>
TOTAL EQUITY AND LIABILITIES	<u><u>36,708.36</u></u>	<u><u>15,540.11</u></u>

The disclosure is an extract of the audited Standalone Balance Sheet as at March 31, 2026 and March 31, 2025 prepared in compliance with the Indian Accounting Standards (Ind-AS).

See accompanying notes to financial results

For and on behalf of the Board of Directors of
Glottis Limited

Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: May 25, 2026
Place: Chennai

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash Flow from Operating activities		
Profit/(loss) before tax, exceptional and extraordinary items	5,078.30	7,586.61
Adjustments for:		
Depreciation and amortization expenses	250.83	161.36
Gain on Lease Termination	-	0.37
Interest expenses	306.04	220.54
Liabilities no longer required written back	36.96	-
Interest income	(330.30)	(22.37)
Allowance for Expected Credit Loss	69.86	(16.24)
Unrealized foreign exchange (gain)/loss	(47.61)	14.61
(Gain) / Loss on sale of Assets	(4.43)	(13.35)
Operating Profit before working capital changes	5,359.65	7,931.53
Changes in working capital		
Increase/(Decrease) in Trade Payables	(130.40)	53.29
Increase/(Decrease) in Other Liabilities	115.88	16.74
Increase/(Decrease) in Financial Liabilities	78.76	405.96
Increase/(Decrease) in Provisions	(357.43)	(118.19)
Decrease/(Increase) in Trade Receivables	(6,584.31)	(5,217.44)
Decrease/(Increase) in loans and advances	15.28	18.78
Decrease/(Increase) in Financial assets	(588.07)	(369.17)
Decrease/(Increase) in other Non-Financial assets	(3,969.62)	(323.58)
Cash generated from /(used in) operations	(6,060.26)	2,397.92
Income tax paid (Net of Refund)	(818.49)	(1,903.41)
Net cash flows from /(used in) operating activities (A)	(6,878.75)	494.51
Cash flow from Investing activities		
Purchase of Property, Plant and Equipment & Intangibles	(1,008.90)	(469.99)
Proceeds from sale of Property, Plant and Equipment	4.94	18.60
Cost spent on CWIP - Buildings & Others	(1,065.57)	(293.17)
Investment in Equity Shares of Subsidiary	-	-
(Investment in) / Closure of Fixed Deposits	(8,109.78)	(150.34)
Interest received	262.47	20.61
Net cash flow from /(used in) investing activities (B)	(9,916.84)	(874.29)
Cash flow from Financing activities		
Issue of Share Capital	14,840.07	-
Net Proceeds from Long Term Loans/borrowings	65.00	344.11
Net Repayment to Long Term Loans/borrowings	(161.44)	(61.78)
Net Proceeds/(Repayment) from Short Term Loans/borrowings	2,853.20	1,042.56
Net Proceeds/(Repayment) From Lease	(66.86)	(34.33)
Processing Charges on Loan	-	-
Interest paid	(247.80)	(189.85)
IPO Expenses	(4.13)	(302.75)
Net cash flow from /(used in) financing activities (C)	17,278.04	797.96
Net increase / (decrease) in cash and cash equivalents (A+B+C)	482.45	418.19
Cash and cash equivalents at the beginning of the year	468.39	50.20
Cash and cash equivalents at the end of the year	950.84	468.39



GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026


(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash and cash equivalents comprise		
Balances with banks		
In current accounts	45.83	81.25
In Prepaid Cards	1.22	0.35
In EEFC accounts	900.90	386.23
Deposits with original maturity of less than three months	-	
In Forex Cards	2.80	0.29
Cash on hand	0.09	0.27
Total cash and bank balances at end of the year	<u>950.84</u>	<u>468.39</u>

The disclosure is an extract of the audited Standalone Statement of Cash flows for the year ended March 31, 2026 and March 31, 2025 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting

See accompanying notes to financial results

For and on behalf of the Board of Directors of
Glottis Limited


Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: May 25, 2026
Place: Chennai

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

OTHER DISCLOSURES AS PER SEBI (LODR) REGULATIONS, 2015

S No.	Ratio	Formula	Quarter ended			Year Ended	
			31 Mar 2026	31 Dec 2025	31 Mar 2025	31 Mar 2026	31 Mar 2025
(a)	Current Ratio(in times)	Current Assets / Current Liabilities	3.81	4.53	2.64	3.81	2.64
(b)	Debt-Equity Ratio(in times)	Total Debt / Shareholders' Equity	0.18	0.08	0.23	0.18	0.23
(c)	Debt Service Coverage Ratio (in times)	Earning available for debt Service / Debt Service	1.24	1.13	1.24	10.11	5.19
(d)	Return on Equity Ratio(in %)	Profit after tax x 100 / Average Shareholders' Equity	3.89%	1.16%	16.29%	19.91%	80.52%
(e)	Inventory Turnover Ratio(in times)	Cost of Goods Sold OR Sales / Average Inventory	NA	NA	NA	NA	NA
(f)	Trade Receivables Turnover Ratio(in times)	Net Credit Sales / Average Trade Receivables	1.31	0.99	3.85	5.20	11.79
(g)	Trade Payables Turnover Ratio(in times)	Net Credit Purchases / Average Trade Payables	10.08	5.75	10.67	24.20	31.36
(h)	Net Capital Turnover Ratio(in times)	Net Sales / Working Capital	0.86	0.79	3.57	3.17	10.95
(i)	Operating Margin Ratio (in %)	EBITDA / Net Sales	5.38%	2.77%	5.20%	6.86%	8.32%
(j)	Net Profit Ratio(in %)	Net Profit / Net Sales	5.47%	1.88%	3.70%	5.22%	5.97%
(k)	Return on Capital Employed(in %)	EBIT / Capital Employed	5.17%	1.72%	15.85%	18.84%	75.80%
(l)	Return on Investment(in %)	Time Weighted Rate of Return (TWRR)	NA	NA	NA	NA	NA
(m)	Total Debts to Total Assets (In times)	Total Debt / Total Assets	0.14	0.06	0.14	0.14	0.14
(n)	Current Liability Ratio (in times)	Current Liabilities / Total Liabilities	0.22	0.16	0.34	0.22	0.34
(o)	Long Term Debt to Working Capital (in times)	Non-Current Borrowings / Working Capital	0.01	0.02	0.02	0.01	0.02
(p)	Net Worth (In Lakhs)		28,097.94	27,045.06	9,783.15	28,097.94	9,783.15
(q)	Interest Service Coverage Ratio (in times)	Earning available for debt Service / Finance Costs	13.75	5.18	16.68	16.22	30.15
(r)	Bad debts to Average Trade Receivables Ratio (in times)	Bad Debts / Trade Receivables	-	-	0.00	-	0.00

For and on behalf of the Board of Directors of
Glottis Limited

Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: May 25, 2026
Place: Chennai

Notes to the Standalone Financial results for the quarter and year ended 31st March 2026:

1	The above standalone financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 25, 2026.
2	The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The accounting policies adopted in the preparation of the standalone quarterly financial results are consistent with the Annual Material Accounting Policies of the company.
3	In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a limited review of standalone financial results for the year ended March 31, 2026 have been carried out by the Statutory Auditors of the Company.
4	The above results are available on the company's website www.glottislogistics.in and also on the website of the BSE i.e. www.bseindia.com .
5	The company completed its Initial Public Offer (IPO) of 2,37,98,640 shares of face value of Rs.2 each at an Issue Price of Rs.129 (including a Share Premium of Rs.127) aggregating to Rs. 30,700.25 lakhs. The issue comprised of Fresh Issue of 1,24,03,000 shares amounting to Rs.15,999.87 Lakhs and Offer for Sale of 1,13,95,640 shares by selling shareholders amounting to Rs. 14,700.38 lakhs. Pursuant to the IPO, the equity shares were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on October 7, 2025. Out of the total IPO proceeds of Rs.15,999.87 Lakhs, Rs.7,125.59 Lakhs has been utilized by the end of the current reporting period i.e. March 31, 2026 and the amount unutilized is Rs.8,874.28 Lakhs. An amount totaling to Rs.8,874.28 Lakhs, is being held in Temporary Fixed Deposits pending utilisation, Rs.64.98 Lakhs is held in the Monitoring Bank Account as declared by the Monitoring Agency and Rs.9.36 Lakhs is retained in the Public Issue Bank Account by the Registrar to the Offer.
6	The breakup of Objects of the Issue is as follows:
	Objects of the Issue
	Capital Expenditure
	General Corporate Purposes
	Net Proceeds
	Issue Expenses
	Gross Proceeds
	There is no deviation from the Objects of the Issue.
	₹ Lakhs
	13,254.20
	1,265.87
	14,520.07
	1,479.80
	15,999.87
7	Pursuant to Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the total investor complaints for the quarter ended March 31, 2026, post listing, are as follows: 1 direct complaint and 1 SEBI complaint. All complaints have been resolved and no complaints are pending as of the end of the quarter.
8	The significant decline in revenue for the quarter and year ended March 31, 2026 as compared to March 31, 2025 is primarily attributable to softening of demand arising from geopolitical disruptions in the Middle East impacting global shipping and logistics activities.
9	There is notable increase in interest income from Fixed Deposits, as the IPO Proceeds were temporarily invested in Fixed Deposits until they are utilised for the Objects of the Issue, in the interest of the company. This has resulted in a sharp increase in Other Income in the quarter and year ended March 31, 2026 compared to the quarter and year ended March 31, 2025.
10	The increase in depreciation and amortisation is primarily attributable to the deployment of fixed assets funded through IPO proceeds in line with the Objects of the Issue resulting in higher charges for the quarter and year ended March 31, 2026 as compared to the corresponding period ended March 31, 2025.
11	There has been no default in the repayment of debt securities, borrowings and subordinated liabilities and the company has met all its debt servicing obligations, whether principal or interest during the quarter and year ended March 31, 2026.
12	There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company. The Company operates only in freight forwarding activities and accordingly has only a single operating segment. The Company is domiciled in India and its operations are carried out majorly within India and hence there is no external revenue or assets are being disclosed.
13	The Previous year figures have been regrouped/re-classified wherever necessary to correspond with current period's classification / disclosure.

For and on behalf of the Board of Directors of
Glottis Limited


Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: May 25, 2026
Place: Chennai



CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Anand Seethakathi Business Centre, 2nd Floor, No. 684-690

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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF
QUARTERLY AND ANNUAL CONSOLIDATED FINANCIAL RESULTS**

To
The Board of Directors of GLOTTIS LIMITED

Opinion

1. We have audited the accompanying statement of consolidated financial results ("the Statement") of **GLOTTIS LIMITED** ("the Holding"), and its subsidiaries, (the Holding and its subsidiaries and herein referred to as the "Group") for the quarter and year ended 31st March 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a. includes the financial results of the wholly owned subsidiary, Glottis Inc – Texas, United States of America;
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, alongside the relevant provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), of the, state of affairs of the Group as at March 31, 2026, its consolidated total comprehensive income comprising of net profit/(loss), its consolidated other comprehensive income and other financial information of the group for the quarter and year ended March 31, 2026



3. Based on the Audit conducted and the procedures performed by us, nothing has come to our attention that causes us to believe that the Consolidated Results for the Quarter Ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed needed to be disclosed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the consolidated financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

The Statement, which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed consolidated financial statements for the three months and year ended March 31, 2026. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the Company, as aforesaid.



In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group

Auditor's Responsibilities for audit of the Consolidated Financial Results for the quarter and year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the interim condensed consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim condensed consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the interim condensed consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the interim condensed consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the interim condensed consolidated financial statements, including the disclosures, and whether the interim condensed consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the interim condensed consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim condensed consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim condensed consolidated financial statements.

We communicate with those charged with governance of the Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matters

- We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect Group's share of total assets of Rs. Nil as at 31 March 2026 and Group's share of total revenues of Rs. Nil and Rs. Nil for the quarter and year ended 31 March 2026 respectively, group's share of total net loss after tax of Rs. (4.07) lakhs and total net Loss after tax Rs. (4.07) Lakhs for the quarter and year ended 31 March 2026 respectively and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and year ended 31 March 2026 respectively and net cash inflows of Rs. Nil for the year ended 31 March 2026, as considered in the Statement.



- These financial statements have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Place: Chennai
Date: 25-05-2026



For M/s CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Registration No: 0049155/S200036

Vivek Anand

V VIVEK ANAND
Partner
Membership No.: 208092
UDIN: 26208092ZCQPGU4916

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Quarter ended	Year Ended
	31 Mar 2026	31 Mar 2026
	(Unaudited)	(Audited)
I INCOME		
Revenue from operations	19,585.18	72,258.81
Other income	497.37	678.94
TOTAL INCOME	20,082.55	72,937.75
II EXPENSES		
Cost of Services Rendered	17,517.34	63,420.35
Employee benefits expense	560.91	2,089.62
Finance costs	100.84	307.58
Depreciation and amortisation expense	76.21	250.83
Other expenses	455.15	1,795.15
TOTAL EXPENSES	18,710.45	67,863.53
III Profit before exceptional items and tax (I – II)	1,372.10	5,074.22
IV Exceptional items	-	-
V Profit before tax (III - IV)	1,372.10	5,074.22
VI Tax expense:		
Current tax	312.61	1,339.73
Deferred tax	(7.73)	(33.05)
TOTAL TAX EXPENSE	304.88	1,306.68
VII Profit for the period (V - VI)	1,067.22	3,767.54
VIII Other Comprehensive Income (Loss)		
Items that will not be reclassified subsequently to Profit or Loss	7.99	5.84
Items that will be reclassified subsequently to Profit or Loss	-	-
Total other comprehensive income / (loss), net of tax	7.99	5.84
IX Total Comprehensive Income for the period (VII+VIII)	1,075.20	3,773.38
Paid-up Equity Share Capital (Face Value of Rs.2 each)	1,848.06	1,848.06
Other Equity	-	26,245.80
X Earnings per equity share:		
Equity shares of Face value ₹ 2 each		
(a) Basic	1.15	4.37
(b) Diluted	1.15	4.37
	(Not Annualized)	(Annualized)

See accompanying notes to financial results

For and on behalf of the Board of Directors of
Glottis Limited




Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date: May 25, 2026
Place: Chennai

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026


(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	As At March 31, 2026
Assets	
Non-current assets	
a) Property, Plant and Equipment	2,076.93
b) Capital work-in-progress	1,065.57
c) Right-of-use assets	298.00
d) Other intangible assets	4.82
e) Financial Assets	
i) Other Financial assets	39.56
f) Deferred tax asset (net)	87.40
g) Other non-current assets	2,226.88
Total non-current assets	<u>5,799.16</u>
Current assets	
a) Financial Assets	
i) Trade Receivables	17,172.21
ii) Cash and Cash equivalents	950.84
iii) Bank balances other than cash and cash equivalents	9,115.64
iv) Loans	7.21
v) Other Financial assets	1,151.79
c) Current Tax Assets (Net)	83.65
d) Other Current Assets	2,423.83
Total Current Assets	<u>30,905.17</u>
TOTAL ASSETS	<u><u>36,704.33</u></u>
Equity and Liabilities	
Equity	
a) Equity Share capital	1,848.06
b) Other Equity	26,245.80
Total Equity	<u>28,093.86</u>
Liabilities	
Non-current liabilities	
a) Financial Liabilities	
i) Long Term Borrowings	199.04
ii) Lease Liabilities	285.90
b) Provisions	10.38
Total non-current liabilities	<u>495.32</u>
Current liabilities	
a) Financial Liabilities	
i) Short Term Borrowings	4,771.82
ii) Lease liabilities	25.40
iii) Trade payables	
(A) Total outstanding dues of Micro and Small Enterprises	241.39
(B) Total outstanding dues of creditors other than Micro and Small Enterprises	2,413.74
iv) Other Financial Liabilities	224.51
b) Other current liabilities	375.70
c) Provisions	29.63
d) Current Tax Liabilities (Net)	32.96
Total current liabilities	<u>8,115.15</u>
TOTAL EQUITY AND LIABILITIES	<u><u>36,704.33</u></u>

The disclosure is an extract of the audited Consolidated Balance Sheet as at March 31, 2026 prepared in compliance with the Indian Accounting Standards (Ind-AS).

See accompanying notes to financial results

For and on behalf of the Board of Directors of
Glottis Limited


Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: May 25, 2026
Place: Chennai

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026
Cash Flow from Operating activities	
Profit/(loss) before tax, exceptional and extraordinary items	5,074.22
Adjustments for:	
Depreciation and amortization expenses	250.83
Gain on Lease Termination	-
Interest expenses	306.04
Liabilities no longer required written back	36.96
Interest income	(330.30)
Allowance for Expected Credit Loss	69.86
Unrealized foreign exchange (gain)/loss	(47.60)
(Gain) / Loss on sale of Assets	(4.43)
Operating Profit before working capital changes	5,355.58
Changes in working capital	
Increase/(Decrease) in Trade Payables	(128.98)
Increase/(Decrease) in Other Liabilities	115.89
Increase/(Decrease) in Financial Liabilities	77.38
Increase/(Decrease) in Provisions	(357.43)
Decrease/(Increase) in Trade Receivables	(6,580.28)
Decrease/(Increase) in loans and advances	15.28
Decrease/(Increase) in Financial assets	(588.08)
Decrease/(Increase) in other Non-Financial assets	(3,969.62)
Cash generated from /(used in) operations	(6,060.26)
Income tax paid (Net of Refund)	(818.49)
Net cash flows from /(used in) operating activities (A)	(6,878.75)
Cash flow from Investing activities	
Purchase of Property, Plant and Equipment & Intangibles	(1,008.90)
Proceeds from sale of Property, Plant and Equipment	4.94
Cost spent on CWIP - Buildings & Others	(1,065.57)
Investment in Equity Shares of Subsidiary	-
(Investment in) / Closure of Fixed Deposits	(8,109.78)
Interest received	262.47
Net cash flow from /(used in) investing activities (B)	(9,916.84)
Cash flow from Financing activities	
Issue of Share Capital	14,840.07
Net Proceeds from Long Term Loans/borrowings	65.00
Net Repayment to Long Term Loans/borrowings	(161.44)
Net Proceeds/(Repayment) from Short Term Loans/borrowings	2,853.20
Net Proceeds/(Repayment) from Lease	(66.86)
Processing Charges on Loan	-
Interest paid	(247.80)
IPO Expenses	(4.13)
Net cash flow from /(used in) financing activities (C)	17,278.04



GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

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Website: www.glottislogistics.in

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026
Net increase / (decrease) in cash and cash equivalents (A+B+C)	482.45
Cash and cash equivalents at the beginning of the year	468.39
Cash and cash equivalents at the end of the year	<u>950.84</u>
Cash and cash equivalents comprise	
Balances with banks	
In current accounts	45.83
In Prepaid Cards	1.22
In EEFC accounts	900.90
Deposits with original maturity of less than three months	-
In Forex Cards	2.80
Cash on hand	0.09
Total cash and bank balances at end of the year	<u>950.84</u>

The disclosure is an extract of the audited Consolidated Statement of Cash flows for the year ended March 31, 2026 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting

See accompanying notes to financial results

For and on behalf of the Board of Directors of
Glottis Limited


Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: May 25, 2026
Place: Chennai

GLOTTIS LIMITED

CIN: L63090TN2022PLC151443

Regd Office: New No. 46, Old No. 311, 1st Floor, Thambu Chetty Street, Chennai, Tamil Nadu, India - 600 001

Website: www.glottislogistics.in

OTHER DISCLOSURES AS PER SEBI (LODR) REGULATIONS, 2015

S No.	Ratio	Formula	Quarter ended	Year Ended
			31 Mar 2026	31 Mar 2026
(a)	Current Ratio(in times)	Current Assets / Current Liabilities	3.81	3.81
(b)	Debt-Equity Ratio(in times)	Total Debt / Shareholders' Equity	0.18	0.18
(c)	Debt Service Coverage Ratio (in times)	Earning available for debt Service / Debt Service	1.24	10.10
(d)	Return on Equity Ratio(in %)	Profit after tax x 100 / Average Shareholders' Equity	3.87%	19.89%
(e)	Inventory Turnover Ratio(in times)	Cost of Goods Sold OR Sales / Average Inventory	NA	NA
(f)	Trade Receivables Turnover Ratio(in times)	Net Credit Sales / Average Trade Receivables	1.31	5.20
(g)	Trade Payables Turnover Ratio(in times)	Net Credit Purchases / Average Trade Payables	10.07	24.20
(h)	Net Capital Turnover Ratio(in times)	Net Sales / Working Capital	0.86	3.17
(i)	Operating Margin Ratio (in %)	EBITDA / Net Sales	5.37%	6.86%
(j)	Net Profit Ratio(in %)	Net Profit / Net Sales	5.45%	5.21%
(k)	Return on Capital Employed(in %)	EBIT / Capital Employed	5.15%	18.82%
(l)	Return on Investment(in %)	Time Weighted Rate of Return (TWRR)	NA	NA
(m)	Total Debts to Total Assets (in times)	Total Debt / Total Assets	0.14	0.14
(n)	Current Liability Ratio (in times)	Current Liabilities / Total Liabilities	0.22	0.22
(o)	Long Term Debt to Working Capital (in times)	Non-Current Borrowings / Working Capital	0.01	0.01
(p)	Net Worth (In Lakhs)		28,093.86	28,093.86
(q)	Interest Service Coverage Ratio (in times)	Earning available for debt Service / Finance Costs	13.71	16.21
(r)	Bad debts to Average Trade Receivables Ratio (in times)	Bad Debts / Trade Receivables	-	-

For and on behalf of the Board of Directors of
Glottis Limited



Ramkumar Senthilvel
Managing Director
DIN: 07754138



Date: May 25, 2026

Place: Chennai

Notes to the Consolidated Financial results for the quarter and year ended March 31, 2026:

1	The above consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 25, 2026.														
2	The consolidated financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The accounting policies adopted in the preparation of the consolidated quarterly financial results are consistent with the Annual Material Accounting Policies of the company.														
3	In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a limited review of consolidated financial results for the year ended March 31, 2026 have been carried out by the Statutory Auditors of the Company.														
4	The above results are available on the company's website www.glottislogistics.in and also on the website of the BSE i.e. www.bseindia.com .														
5	<p>The company completed its Initial Public Offer (IPO) of 2,37,98,640 shares of face value of Rs.2 each at an Issue Price of Rs.129 (including a Share Premium of Rs.127) aggregating to Rs. 30,700.25 lakhs. The issue comprised of Fresh Issue of 1,24,03,000 shares amounting to Rs.15,999.87 Lakhs and Offer for Sale of 1,13,95,640 shares by selling shareholders amounting to Rs. 14,700.38 lakhs. Pursuant to the IPO, the equity shares were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on October 7, 2025.</p> <p>Out of the total IPO proceeds of Rs.15,999.87 Lakhs, Rs.7,125.59 Lakhs has been utilized by the end of the current reporting period i.e. March 31, 2026 and the amount unutilized is Rs.8,874.28 Lakhs. An amount totaling to Rs.8,874.28 Lakhs, is being held in Temporary Fixed Deposits pending utilisation, Rs.64.98 Lakhs is held in the Monitoring Bank Account as declared by the Monitoring Agency and Rs.9.36 Lakhs is retained in the Public Issue Bank Account by the Registrar to the Offer.</p>														
6	<p>The breakup of Objects of the Issue is as follows:</p> <table border="1"> <thead> <tr> <th><i>Objects of the Issue</i></th> <th align="right">₹ Lakhs</th> </tr> </thead> <tbody> <tr> <td>Capital Expenditure</td> <td align="right">13,254.20</td> </tr> <tr> <td>General Corporate Purposes</td> <td align="right">1,265.87</td> </tr> <tr> <td>Net Proceeds</td> <td align="right">14,520.07</td> </tr> <tr> <td>Issue Expenses</td> <td align="right">1,479.80</td> </tr> <tr> <td>Gross Proceeds</td> <td align="right">15,999.87</td> </tr> <tr> <td colspan="2">There is no deviation from the Objects of the Issue.</td> </tr> </tbody> </table>	<i>Objects of the Issue</i>	₹ Lakhs	Capital Expenditure	13,254.20	General Corporate Purposes	1,265.87	Net Proceeds	14,520.07	Issue Expenses	1,479.80	Gross Proceeds	15,999.87	There is no deviation from the Objects of the Issue.	
<i>Objects of the Issue</i>	₹ Lakhs														
Capital Expenditure	13,254.20														
General Corporate Purposes	1,265.87														
Net Proceeds	14,520.07														
Issue Expenses	1,479.80														
Gross Proceeds	15,999.87														
There is no deviation from the Objects of the Issue.															
7	Pursuant to Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the total investor complaints for the quarter ended March 31, 2026, post listing, are as follows: 1 direct complaint and 1 SEBI complaint. All complaints have been resolved and no complaints are pending as of the end of the quarter.														
8	There has been no default in the repayment of debt securities, borrowings and subordinated liabilities and the company has met all its debt servicing obligations, whether principal or interest during the quarter and year ended March 31, 2026.														
9	There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company. The Company operates only in freight forwarding activities and accordingly has only a single operating segment. The Company is domiciled in India and its operations are carried out majorly within India and hence there is no external revenue or assets are being disclosed.														
10	Comparative figures for the previous quarter, corresponding quarter of the previous year and previous financial year have not been disclosed, as consolidation became applicable only with effect from March 18, 2026 pursuant to incorporation of the subsidiary during Q4 FY 2026.														

For and on behalf of the Board of Directors of
Glottis Limited




Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date: May 25, 2026
Place: Chennai



Glottis

Date: May 25, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SYMBOL: GLOTTIS

SCRIP CODE: 544557

Dear Sir/Ma'am

Sub: Declaration with respect to unmodified opinion in the Auditor's Report on the Annual Financial Statements/ Results for the Financial Year ended 31st March, 2026.

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that M/s. CNGSN & Associates LLP, Chartered Accountants (FRN: 04915S/S200036), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial results of the Company for the Financial Year ended 31st March 2026.

The above is for your information and record.

Thanking you,

Yours faithfully

For Glottis Limited

Ramkumar Senthilvel
Managing Director
DIN: 07754138

Glottis Limited

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☎ (044) 4266 5586 / 4266 8366 ✉ info@glottislogistics.in 🌐 www.glottislogistics.in

CIN : L63090TN2022PLC151443 | PAN : AAJCG7091D | GSTIN : 33AAJCG7091D1ZN

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Glottis Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	October 3, 2025
Amount raised	Rs. 15,999.87 Lakhs
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (₹ Lakhs)	Modified Allocation, if any	Funds utilised (₹ Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Capital Expenditure	NA	13,254.20	13,254.20	4,385.05	Refer Note below	Refer Note below
General Corporate Purposes		1,265.87	1,278.99	1,278.12		
Net Proceeds		14,520.07	14,533.19	5,663.17		
Issue Expenses		1,479.80	1,466.68	1,462.50		
Gross Proceeds		15,999.87	15,999.87	7,125.67		



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Note

During the quarter ended March 31, 2026, Net proceeds have been revised from ₹ 14,520.07 lakhs to ₹ 14,533.19 lakhs as the actual Issue Expenses are lower than estimated as per the offer document by ₹ 13.12 lakhs. The same has been adjusted with General Corporate Purposes cost.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For and on behalf of the Board of Directors of
Glottis Limited**

Digitally signed by
SENTHILVEL
RAMKUMAR
Date: 2026.05.25
18:56:08 +05'30'



Ramkumar Senthilvel
Managing Director
DIN: 07754138

Date: May 25, 2026
Place: Chennai

Glottis Limited

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