

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/5(KB)2021
IA(I.B.C)/1745(KB)2024

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), MS. REKHA KANTILAL SHAH**

ORDER SHEET OF THE HEARING ON 16TH JUNE 2026

IN THE MATTER OF	GUPTA POWER INFRASTRUCTURE LIMITED VS INDIA POWER CORPORATION LIMITED
UNDER SECTION	IBC UNDER SEC 9

Appearance (via video conferencing/physically)

Ms. Swati Dalmia, Adv.] For the Petitioner
Mr. Shubham Raj, Adv.]
Ms. Safura Ahmed, Adv.]

Mr. Rishav Banerjee, Adv.] For IPCL
Mr. Moulinath Moitra, Adv.]

ORDER

1. IA(I.B.C)/1745(KB)2024:

- a. It is submitted by Ms. Dalmia appearing for the Gupta Power Infrastructure Limited the Operational Creditor that the Corporate Debtor India Power Corporation is already in CIRP by virtue of an order passed by the Hyderabad Bench in Company Petition No. IB/205/2021 on 15th May, 2026, to that effect the order is placed on record.
- b. Since the Corporate Debtor is already in CIRP, we permit the Operational Creditor to raise its claim before the Resolution Professional in regard to India Power Corporation Limited.
- c. Liberty is however given to revive the present proceedings in the event the order passed by the Hyderabad Bench in CP IB/205/2021 is reversed.
- d. Accordingly, CP as well as the IA stands **dismissed as withdrawn.**

**Rekha Kantilal Shah
Member (Technical)**

**Bidisha Banerjee
Member (Judicial)**