

**Date: 23<sup>rd</sup> May, 2026**

**To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Stock Code: VAISHALI**

**Sub: Outcome of the Meeting of the Board of Directors held on Saturday, 23<sup>rd</sup> May, 2026.**

Dear Sir/Madam,

In terms of Regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that, in their meeting held today i.e. Saturday, 23<sup>rd</sup> May, 2026 has inter-alia considered and approved the following:

1. Re-appointment of Mr. Pratik Vikram Jakhelia (DIN: 7726752) as Independent Director (Non-Executive) of the Company, not being liable to retire by rotation, for a 2<sup>nd</sup> term of five consecutive years subject to approval of the members of the Company.

Further, the information required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure I.

2. Re-appointment of Mr. Atul Arvind Vasani (DIN: 02107085) as Managing Director of the Company, liable to retire by rotation, for a term of 5 (Five) consecutive years subject to approval of the members of the Company.

Further, the information required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure II.

3. Re-appointment of Mrs. Jagruti Vasani (DIN: 02107094) as Whole-Time Director of the Company, liable to retire by rotation, for a term of 5 (Five) consecutive years subject to approval of the members of the Company.

Further, the information required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure III.

The meeting of the Board commenced at 03:00 P.M. and concluded at 03:30 P.M.

Kindly take the above on record.  
Thanking You,

Yours Faithfully,

**For Vaishali Pharma Limited**

**Vishwa Mekhia**  
**Company Secretary Cum Compliance Officer**

### Annexure I

**Details under amended Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Sr. No.	Particulars	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the reappointment of Mr. Pratik Vikram Jakhelia (DIN: 7726752) as an Independent Director of the Company not being liable to retire by rotation, for a 2nd term of five consecutive years subject to approval of the members of the Company.
2.	Date of Appointment Term of Appointment	As an Independent Director (Non-Executive) for a term of 5 years with effect from September 30, 2026 upto September 29, 2031, subject to approval of the Members.
3.	Brief Profile (in case of appointment)	Mr. Pratik Vikram Jakhelia holds a Master's degree in commerce from Mumbai University and is a Fellow Member of the Institute of Chartered Accountants of India. He was heading Accounts Department at Solitaire Honda (Krish Cars Pvt Ltd, a Navnit Group Company) for 7 years and shifted to teaching profession to follow his passion. In a span of 13 years, he has gained fame in teaching industry and is also a founder of PN Educare and played an instrumental role in shaping it. In total, he has experience of 25 years and believes it will help the Company to grow in future.
4.	Disclosure of relationships between Directors (in case of appointment of a director).	Not applicable

5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Pratik Vikram Jakhelia (DIN: 7726752) is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.
----	---	--

## Annexure II

**Details under amended Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Sr. No.	Particulars	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Atul Arvind Vasani (DIN: 02107085) as a Managing Director of the Company for a term of 5 years with effect from May 23, 2026, liable for Retire by Rotation. The Appointment is subject to the approval of Members of the Company.
2.	Date of Appointment Term of Appointment	Date of Re-appointment: - May 23, 2026. Term: - Term of 5 (Five) consecutive years commencing from May 23, 2026 till May 22, 2031 (both days inclusive).
3.	Brief Profile (in case of appointment)	Mr. Atul Vasani, aged 62 years is the Promoter, Chairman and Managing Director of the Company. He has been associated with the Company since incorporation and has been designated as Chairman and Managing Director. He has passed his higher secondary certificate examination from Maharashtra state Board of secondary and Higher Secondary education. He has been in the Pharmaceutical Industry since 1987 and has experience of around three decades in Pharmaceutical Industry. He has been instrumental in formulating the business strategies of the Company and is entrusted with the responsibility of looking after the overall management and maintaining customer relations.
4.	Disclosure of relationships between Directors (in case of appointment of a director).	Mrs. Jagruti Vasani is the wife of Mr. Atul Vasani. Mr. Dewansh Vasani is the brother's son of Mr. Atul Vasani.

5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Atul Arvind Vasani (DIN: 02107085) is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.
----	---	---

### Annexure III

**Details under amended Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Sr. No.	Particulars	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mrs. Jagruti Vasani (DIN: 02107094) as a Whole-Time Director of the Company for a term of 5 years with effect from May 23, 2026, liable for Retire by Rotation. The Appointment is subject to the approval of Members of the Company.
2.	Date of Appointment Term of Appointment	Date of Re-appointment: - May 23, 2026. Term: - Term of 5 (Five) consecutive years commencing from May 23, 2026 till May 22, 2031 (both days inclusive).
3.	Brief Profile (in case of appointment)	Mrs. Jagruti Vasani, aged 60 years is the Promoter and Whole-Time Director of the Company. She has been associated with the Company since incorporation and has been designated as Whole-Time Director. She has Graduated in Commerce from Saurashtra University. She looks after Human Resource Department of the Company. She has more than 15 years of experience in Pharmaceutical Industry.
4.	Disclosure of relationships between Directors (in case of appointment of a director).	Wife of Mr. Atul Vasani, Chairman and Managing Director. Mr. Dewansh Vasani is the brother's son of Mr. Atul Vasani.
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mrs. Jagruti Vasani (DIN: 02107094) is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.