KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC: November 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir,

Sub. : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to captioned subject, we would like to inform that the Company has received e-mails on November 27, 2026 from National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") with respect to non-compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board for quarter ended September 30, 2026.

The Company wishes to submit that the Company was in process of identifying suitable candidate for appointment as an Independent Director and had appointed Mr.Ajay Kirtane, as Independent Director with effect from September 7, 2026.

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows :

Name of the authority	National Stock Exchange of India Limited ("NSE") & BSE Limited ("BSE")
Nature and details of the action(s) taken or order(s) passed	NSE & BSE levied fine of Rs.401,200/- each (inclusive of GST) for non-compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board. The Company has paid the aforesaid fines today i.e. on November 28, 2026.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	E-mails received on November 27, 2026

Details of the violation(s) / contravention(s) committed or alleged to be committed	Non-compliance of the Regulation 17(1) of Listing Regulations pertaining to the composition of the Board.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	The financial impact is not ascertainable at this point.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED

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MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com