



SHR/21/

19.05.2026

The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) Mumbai-400051 Symbol-JAYSREETEA	The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1st floor, New Trade Ring Dalal Street Mumbai- 400 001 Scrip Code:509715	The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata-700001 Stock Code-10000036
---	--	---

Dear Sir,

Sub: Outcome of the meeting of Board of Directors of the Company held on 19th May,2026

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 19,2026 has inter-alia considered, approved/ recommended the following:-

a) Approval of Audited Financial Results:

- i. Audited Financial Results (Standalone & Consolidated) alongwith Segmentwise results of the Company for the year and quarter ended 31st March, 2026 together with Statutory Auditor's Report thereon
- ii. Audited Financial Statements of the Company for the year ended 31st March,2026 alongwith Auditor's Report
- iii. Declaration on Auditor's Report (standalone and consolidated) with unmodified opinion pursuant to Regulation 33(3)(d) of the Listing Regulations

b) Approval for voluntary delisting of the Ordinary Shares of the Company from The Calcutta Stock Exchange Limited (CSE)

Approved voluntary delisting of the Company's Ordinary Shares from CSE, pursuant to Regulations 5 and 6 of the SEBI (Delisting of Equity Shares) Regulations, 2021.The Ordinary

Handwritten signature/initials



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

Shares of the Company will continue to remain listed on the National Stock Exchange of India Limited and BSE Limited, providing nationwide trading facilities.

c) Recommendation for re-appointment and revision in maximum limit of Managerial Remuneration

Recommended for the approval of the members in the ensuing Annual General Meeting of the Company:

- i. Re-appointment of Mr.Vikram Swarup (DIN:00163543) as an Independent Director, not liable to retire by rotation, for second term of five consecutive years (present term expires in the 80th Annual General Meeting). We confirm that Mr.Vikram Swarup satisfies the criteria of independence prescribed under the Companies Act, 2013 and Listing Regulations.
- ii. Re-appointment of Mr.Vikash Kandoi (DIN:00589438) as Whole Time Director designated as Executive Director of the Company for a period of three years effective from 1st April,2027, subject to shareholder's approval at the ensuing Annual General Meeting of the Company.
- iii. Revision of maximum Remuneration limit payable to Chairperson & Managing Director and Executive Director, subject to approval of the shareholders in ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 3:15 P.M. IST and concluded at 5:00 P.M. IST

The date of Annual General Meeting will be intimated separately.

Thanking you,

Yours Faithfully,

For Jay Shree Tea & Industries Ltd.

(R.K.Ganeriwala)

President & Secretary

Encl: As above



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

19.05.2026

<p>The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) <u>Mumbai-400051</u></p> <p><u>Symbol-JAYSREETEA</u></p>	<p>The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1st floor, New Trade Ring Dalal Street <u>Mumbai- 400 001</u></p> <p><u>Scrip Code:509715</u></p>	<p>The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range <u>Kolkata-700001</u></p> <p><u>Stock Code-10000036</u></p>
--	---	--

Dear Sir,

Subject: Declaration under Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, we hereby confirm that the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion in respect of the Audited Annual Financial Results (Standalone & Consolidated) of the Company for the financial year ended 31st March,2026.

The above information is for your records and reference.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)
Chief Financial Officer

JAY SHREE TEA & INDUSTRIES LIMITED
 Regd.Off: "Industry House", 10, Camac Street, Kolkata -700 017
 Ph.: +91 33 2282 7531-4

E-mail : webmaster@jayshreetea.com, Website : www.jayshreetea.com
 CIN : L15491WB1945PLC012771

Statement of Standalone Financial Results for the Quarter and the Year Ended 31st March, 2026

₹ in Lakhs except as otherwise stated

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		(Audited) (Refer Note 11)	(Unaudited)	(Audited) (Refer Note 11)	(Audited)	(Audited)
1.	Income from Continuing Operations					
a)	Revenue from operations	17,382	29,168	15,911	91,595	84,972
b)	Other income (Refer Note 4)	647	42	3,088	1,325	6,075
	Total Income from Continuing Operations	18,029	29,210	18,999	92,920	91,047
2.	Expenses					
a)	Cost of materials consumed	16,239	11,611	12,532	31,976	28,815
b)	Purchase of Stock-in-trade	1,426	1,936	877	8,366	6,592
c)	Changes in inventories of finished goods, work-in-progress & Stock-in-trade	(7,403)	2,144	(4,742)	2,498	(983)
d)	Employee benefits expense	5,449	6,442	5,348	26,513	27,113
e)	Finance costs	714	793	1,024	3,258	3,915
f)	Depreciation and amortisation expense	519	530	542	2,164	2,179
g)	Power & Fuel	419	1,071	507	4,347	4,978
h)	Consumption of stores and spare-parts	1,179	1,075	1,122	4,717	4,787
i)	Other expenses	2,552	3,535	2,526	11,111	9,670
	Total Expenses	21,094	29,137	19,736	94,950	87,066
3.	Profit/(Loss) before Exceptional Items and Tax from Continuing Operations (1-2)	(3,065)	73	(737)	(2,030)	3,981
4.	Exceptional Items (Refer Note 6)	-	-	3,995	-	3,995
5.	Net Profit/(Loss) before tax from Continuing Operations (3+4)	(3,065)	73	3,258	(2,030)	7,976
6.	Tax Expenses / (Credit) of Continuing Operations :					
a)	Current Tax	-	-	-	-	-
b)	Deferred Tax Charge / (Credit)	153	-	(84)	153	(84)
	Total Tax Expense	153	-	(84)	153	(84)
7.	Net Profit / (Loss) for the period / year from Continuing Operations (5-6)	(3,218)	73	3,342	(2,183)	8,060
8.	Discontinued Operations					
	Profit/(Loss) before tax from Discontinued Operations (Refer Note 5)	-	-	21	-	(660)
	Profit on sale/disposal of Fixed Assets (Net) (Refer Note 5)	-	-	(75)	-	5,497
	Tax Expenses / (Credit) of Discontinued Operations (Refer Note 5)	-	-	-	-	-
	Net Profit/(Loss) for the period / year from Discontinued Operations	-	-	(54)	-	4,837
9.	Net Profit/(Loss) after Tax for the period / year (7+8)	(3,218)	73	3,288	(2,183)	12,897
10.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurements of post-employment defined benefit obligations	178	(25)	159	103	(21)
	Equity Instruments through Other Comprehensive Income	15	(13)	(669)	145	(308)
	Total Other Comprehensive Income	193	(38)	(510)	248	(329)
11.	Total Comprehensive Income for the period / year (9+10)	(3,025)	35	2,778	(1,935)	12,568
12.	Paid-up Equity Share Capital : (Face Value : ₹ 5/- per share)	1,444	1,444	1,444	1,444	1,444
13.	Other Equity				36,604	38,683
14.	Earnings per share (Face Value of ₹ 5/- each) *					
	Basic & Diluted - Continuing Operations (in ₹)	(11.14)	0.25	11.57	(7.56)	27.91
	Basic & Diluted - Discontinued Operations (in ₹)	-	-	(0.18)	-	16.75
	Basic & Diluted - Continuing and Discontinued Operations (in ₹)	(11.14)	0.25	11.39	(7.56)	44.66

* Quarterly not annualised



Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and the Year Ended 31st March, 2026

₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
	(Audited) (Refer Note 11)	(Unaudited)	(Audited) (Refer Note 11)	(Audited)	(Audited)
1. Segment Revenue					
a) Tea	6,267	15,895	7,082	47,098	47,789
b) P&K Fertilisers (Manufacturer)	2,905	8,143	1,869	15,570	11,566
c) Sugar	8,210	5,130	6,960	28,927	25,617
Less : Inter Segmental Revenue	-	-	-	-	-
Total	17,382	29,168	15,911	91,595	84,972
2. Segment Results					
a) Tea	(4,452)	909	2,678	164	12,247
b) P&K Fertilisers (Manufacturer)	(179)	562	224	689	638
c) Sugar	2,344	(271)	1,595	1,024	21
Total	(2,287)	1,200	4,497	1,877	12,906
Less : Interest (net of Interest Income)	688	786	979	3,210	3,818
Less : Unallocable Expenditure net off Unallocable Income	90	341	260	697	1,112
Profit/(Loss) before Tax from Continuing Operations	(3,065)	73	3,258	(2,030)	7,976
3. Segment Assets					
a) Tea	32,875	38,408	33,383	32,875	33,383
b) P&K Fertilisers (Manufacturer)	6,401	9,678	5,933	6,401	5,933
c) Sugar	42,941	34,903	45,664	42,941	45,664
Total Segment Assets	82,217	82,989	84,980	82,217	84,980
Add : Unallocable Assets	11,102	11,124	11,766	11,102	11,766
Total	93,319	94,113	96,746	93,319	96,746
4. Segment Liabilities					
a) Tea	8,242	8,345	9,787	8,242	9,787
b) P&K Fertilisers (Manufacturer)	3,968	4,794	2,666	3,968	2,666
c) Sugar	1,872	5,142	11,648	1,872	11,648
Total Segment Liabilities	14,082	18,281	24,101	14,082	24,101
Add : Unallocable Liabilities	41,189	34,759	32,518	41,189	32,518
Total	55,271	53,040	56,619	55,271	56,619



Notes to the Standalone Financial Results :

1. Statement of Standalone Assets and Liabilities

₹ in Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	43,204	42,717
(b) Right-of-use assets	1,146	1,127
(c) Capital Work-in-Progress	1,720	1,724
(d) Investment Property	-	1
(e) Intangible Assets	-	-
(f) Financial Assets		
(i) Investments	2,148	2,664
(ii) Loans	49	69
(iii) Other Financial Assets	412	411
(g) Deferred Tax Assets (Net)	5,222	5,423
(h) Income Tax Assets (Net)	1,114	919
(i) Other Non-Current Assets	910	857
Total Non-Current Assets	55,925	55,912
Current Assets		
(a) Inventories	25,962	28,400
(b) Biological Assets other than Bearer Plants	726	720
(c) Financial Assets		
(i) Trade Receivables	4,594	6,293
(ii) Cash and Cash Equivalents	138	704
(iii) Bank Balances other than (ii) above	99	72
(iv) Loans	363	340
(v) Other Financial Assets	3,970	2,954
(d) Other Current Assets	1,542	1,351
Total Current Assets	37,394	40,834
Total Assets	93,319	96,746
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,444	1,444
(b) Other Equity	36,604	38,683
Total Equity	38,048	40,127
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,893	6,748
(ii) Lease liabilities	1,019	912
(iii) Other Financial liabilities	92	175
(b) Provisions	541	593
(c) Income Tax Liabilities (Net)	110	219
(d) Other Non- Current liabilities	924	1,728
Total Non - Current Liabilities	6,579	10,375
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	36,553	24,427
(ii) Lease liabilities	29	84
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	649	128
Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	6,894	6,611
(iv) Other Financial Liabilities	1,309	11,242
(b) Provisions	1,760	1,809
(c) Other Current Liabilities	1,498	1,943
Total Current Liabilities	48,692	46,244
Total Liabilities	55,271	56,619
Total Equity and Liabilities	93,319	96,746



Notes to the Standalone Financial Results (continued):

2. Standalone Cash Flow Statement

₹ in Lakhs

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax from Continuing Operations	(2,030)	7,976
Adjustment to reconcile profit before tax to net cash flows:		
Exceptional Items	-	(3,995)
Depreciation and Amortisation Expense	2,164	2,179
Finance Costs	3,258	3,915
Provision for Doubtful Receivables (Net)	-	(30)
Bad Debts & Irrecoverable Loans, Advances & Claims written off (Net)	66	55
Provision for expected credit loss (including credit impaired)	292	45
Inventory written off	7	8
Dividend received from Investments	(8)	(10)
Gain on sale of Investments	(1)	-
Fair Value Gain on Investments	(15)	(87)
Fair Value (Gain)/Loss on Biological Assets	(7)	51
Profit on sale of Property, Plant & Equipment	(524)	(5,205)
Profit on sale of Investment Property	(210)	-
Excess Liabilities and Unclaimed Balances written back	(159)	(258)
Net Unrealised Loss on Foreign Currency translation	221	28
Interest Income	(48)	(96)
Operating Profit/(Loss) before changes in assets and liabilities	3,006	4,576
Adjustments for:		
(Increase)/Decrease in Inventories	2,431	(778)
(Increase)/Decrease in Trade Receivables	1,390	(1,389)
(Increase)/Decrease in Loans, Deposits and Other assets	(927)	576
(Decrease)/ Increase in Trade Payables	700	(7,298)
(Decrease)/ Increase in Other Liabilities	(10,838)	299
Decrease in Provisions	(25)	(47)
Cash used in Operations	(4,263)	(4,061)
Income tax (Paid) (Net)	(304)	(174)
Net cash generated/(used) in operating activities	(4,567)	(4,235)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Dividend Received from Investments	8	10
Interest Received	40	136
Sale of Property, Plant & Equipment	577	3,422
Purchase of Property, Plant & Equipment	(2,748)	(4,369)
Sale of Investments	700	49
Refund of Security Deposit	-	(83)
Redemption of Preference Shares	-	4,090
Refund of advance received against sale of Land	(100)	(4,047)
Proceeds from sale of Investment Property	168	-
Maturity/ (Investment) in Bank Deposits [Net]	(28)	460
Net cash generated/(used) in investing activities	(1,383)	(332)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Short Term Borrowings [Net]	11,834	(4,561)
Proceeds from Long Term Borrowings	-	7,500
Repayment of Long Term Borrowings	(2,786)	(3,557)
Payment of lease liabilities	(169)	(214)
Dividend Paid	(146)	(3)
Interest Paid	(3,349)	(3,868)
Net cash generated/(used) in financing activities	5,384	(4,703)
Net Decrease In Cash and Cash Equivalents from Continuing Operations (A+B+C)	(566)	(9,270)
Net Cash Flow transferred from Discontinued Operations to Continuing Operations	-	9,553
Cash and Cash Equivalents at the beginning of the Year from Continuing Operations	704	421
Cash and Cash Equivalents at the end of the Year from Continuing Operations	138	704
D. CASH FLOW FROM DISCONTINUED OPERATIONS:		
Opening Cash and Cash Equivalents	-	28
Cash generated/(used) in operating activities	-	(390)
Cash generated/(used) in Investing activities	-	9,915
Cash generated/(used) in financing activities	-	-
Net Increase in Cash and Cash Equivalents from Discontinued Operations	-	9,553
Net Cash Flow transferred from Discontinued Operations to Continuing Operations	-	(9,553)
Cash and Cash Equivalents at the end of the Year from Discontinued Operations	-	-
E. Cash and Cash Equivalents at the end of the Year	138	704

Note:

The above standalone statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'



Notes to the Standalone Financial Results (continued) :

- 3 The above audited standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 19, 2026.
- 4 Other Income for the quarter and year ended March 31, 2025, includes gain on sale of a portion of the Company's land at one of its tea estates amounting to ₹2,630 Lakhs and ₹4,768 Lakhs, respectively.
- 5 During the quarter ended September 30, 2024, the Company had closed the manufacturing operations at its fertilisers manufacturing unit at the Jay Shree Chemicals & Fertilisers, Pataudi, Gurugram, Haryana, as approved by Board of Directors of the Company in their meeting held on July 23, 2024 in view of agreement for sale of land. The operations of the said chemical unit has been disclosed as discontinued operations.

The figures of the Chemical Unit disclosed as Discontinued Operations are as under :

₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
Total Income	-	-	35	-	303
Total Expenses	-	-	14	-	963
Profit on sale/disposal of Fixed Assets (Net)	-	-	(75)	-	5,497
Profit/(Loss) before Tax from Discontinued Operations	-	-	(54)	-	4,837
Tax Expenses / (Credit) of Discontinued Operations	-	-	-	-	-
Profit/(Loss) after Tax from Discontinued Operations	-	-	(54)	-	4,837

- 6 Exceptional items for the quarter and year ended March 31, 2025, include profit of ₹3,995 Lakhs arising from the sale of one of the Company's tea estates.
- 7 As at the reporting date, the Company has deferred tax assets (net) amounting to ₹5,222 Lakhs (net of Charge of ₹153 Lakhs for the year) primarily towards unabsorbed depreciation and business losses incurred by the Company during the current & earlier years. In order to determine the recoverability of such deferred tax assets, the management has projected its book profits & tax profits and based on such projections, the Company is confident that sufficient taxable profits would be available in future against which such Deferred tax assets can be adjusted.
- 8 The Company has ascertained and recognised income tax expense / credit (current and deferred tax) for the full financial year 2025-26 during the quarter ended March 31, 2026. Considering that the tea industry is seasonal in nature, it was difficult for the Company to estimate taxable profits for the year and accordingly, the Company had not accounted for such Income Tax expense / credit in the earlier quarters.
- 9 Tea and Sugar Industry being seasonal in nature, the above results varies from quarter to quarter and results for the quarter are not representative of the annual results.
- 10 The Government of India implemented the New Labour Codes with effect from November 21, 2025 and subsequently issued draft rules and FAQs to facilitate assessment of the related financial impact. The Company has assessed the impact of the Labour Codes and noted that there is no material impact on its financial statements as the existing compensation and employee benefit structures are broadly aligned with the requirements of the Labour Codes. The Management will continue to track and evaluate the impact of the rules notified by the Central/State Government post March 31, 2026 and consider the appropriate accounting effect in the relevant period, as needed.
- 11 The figures of last quarter of current and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures of nine months of respective year.
- 12 Figures of previous year/quarters have been regrouped/rearranged, wherever necessary.

For Jay Shree Tea & Industries Limited

Vikash Kandoi

Vikash Kandoi
(Executive Director)
DIN : 00589438

19th May, 2026
Kolkata



Independent Auditor's Report on Standalone Annual Financial Results of Jay Shree Tea & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended

To
The Board of Directors of
Jay Shree Tea & Industries Limited

Opinion

We have audited the accompanying statement of standalone annual financial results of **Jay Shree Tea & Industries Limited** (hereinafter referred to as the 'Company') for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and total comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' responsibilities for the standalone annual financial results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds



and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial statements/ results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone annual financial results by the Directors of the Company, as aforesaid.

In preparing the standalone annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the standalone annual financial results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the



scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) We draw attention to Note 8 of the accompanying standalone financial results, which explains that the Company has determined and recognized the Income Tax expense/(benefit) (comprising Current and Deferred Tax) for the entire financial year 2025-26 in the quarter ended March 31, 2026. The Company had not recorded such Income Tax expense/(benefit) in the first three quarters of the financial year ended March 31, 2026. Consequently, our limited review reports on the standalone financial results for the quarters and periods ended June 30, 2025, September 30, 2025, and December 31, 2025 have been modified with respect to this matter.
- (b) The standalone annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- (c) The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the standalone audited financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 19, 2026.

Our opinion on the Statement is not modified in respect of these matters.

For Singhi & Co.
Chartered Accountants

Firm Registration Number: 302049E



Z + wadwa

Giridhari Lal Choudhary
Partner

Membership Number 052112
UDIN: 26052112KWOVC5584

Place: Kolkata

Date: May 19, 2026

JAY SHREE TEA & INDUSTRIES LIMITED
 Regd.Off: "Industry House", 10, Camac Street, Kolkata -700 017
 Ph.: +91 33 2282 7531-4

E-mail : webmaster@jayshreetea.com, Website : www.jayshreetea.com
 CIN : L15491WB1945PLC012771

Statement of Consolidated Financial Results for the Quarter and Year Ended 31st March, 2026

₹ in Lakhs except as otherwise stated

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		(Audited) (Refer Note 11)	(Unaudited)	(Audited) (Refer Note 11)	(Audited)	(Audited)
1.	Income from Continuing Operations					
a)	Revenue from Operations	17,768	29,517	16,152	93,012	85,814
b)	Other Income (Refer Note 4)	645	39	3,096	1,314	6,196
	Total Income from Continuing Operations	18,413	29,556	19,248	94,326	92,010
2.	Expenses					
a)	Cost of materials consumed	16,376	11,790	12,560	32,548	28,968
b)	Purchase of Stock-in-trade	1,426	1,936	877	8,366	6,592
c)	Changes in inventories of finished goods, work-in-progress & Stock-in-trade	(7,409)	2,077	(4,623)	2,419	(859)
d)	Employee benefits expense	6,545	6,550	5,425	26,891	27,407
e)	Finance costs	729	799	1,032	3,295	3,942
f)	Depreciation and amortisation expense	534	544	556	2,219	2,237
g)	Power & Fuel	473	1,127	518	4,542	5,109
h)	Consumption of stores and spare-parts	1,219	1,113	1,130	4,847	4,866
i)	Other expenses	2,803	3,770	2,585	11,572	9,946
	Total Expenses	21,696	29,706	20,060	96,699	88,208
3.	Profit / (Loss) before Exceptional Items and Tax from Continuing Operations (1-2)	(3,283)	(150)	(812)	(2,373)	3,802
4.	Exceptional Items (Refer Note 6)	-	-	3,995	-	3,995
5.	Net Profit / (Loss) before Tax from Continuing Operations (3+4)	(3,283)	(150)	3,183	(2,373)	7,797
6.	Tax Expenses / (Credit) of Continuing Operations :					
a)	Current Tax	0	-	-	0	-
b)	Deferred Tax Charge / (Credit)	133	-	(17)	133	(17)
	Total Tax Expense	133	-	(17)	133	(17)
7.	Net Profit / (Loss) for the period / year from Continuing Operations (5-6)	(3,416)	(150)	3,200	(2,506)	7,814
8.	Discontinued Operations					
	Profit / (Loss) before Tax from Discontinued Operations (Refer Note 5)	-	-	21	-	(660)
	Profit on sale/disposal of Fixed Assets (Net) (Refer Note 5)	-	-	(75)	-	5,497
	Tax expense/(credit) of Discontinued Operations (Refer Note 5)	-	-	-	-	-
	Net Profit / (Loss) for the period / year from Discontinued Operations	-	-	(54)	-	4,837
9.	Net Profit / (Loss) after Tax for the period / year (7+8)	(3,416)	(150)	3,146	(2,506)	12,651
10.	Other Comprehensive Income					
a)	Items that will not be reclassified to profit or loss (net of tax):					
i)	Re-measurement of post employment defined benefit obligations	178	(25)	160	103	(20)
ii)	Equity Instruments through Other Comprehensive Income	15	(13)	(669)	145	(308)
b)	Items that will be reclassified to profit or loss (net of tax):					
i)	Exchange differences on translation of foreign operations	83	41	212	105	148
	Total Other Comprehensive Income	276	3	(297)	353	(180)
11.	Total Comprehensive Income for the period / year (9+10)	(3,140)	(147)	2,849	(2,153)	12,471
12.	Paid-up Equity Share Capital : (Face Value : ₹ 5/- per share)	1,444	1,444	1,444	1,444	1,444
13.	Other Equity				38,169	40,466
14.	Earnings per share (Face Value of ₹ 5/- each) *					
	Basic & Diluted - Continuing Operations (in ₹)	(11.83)	(0.52)	11.08	(8.68)	27.06
	Basic & Diluted - Discontinued Operations (in ₹)	-	-	(0.18)	-	16.75
	Basic & Diluted - Continuing and Discontinued Operations (in ₹)	(11.83)	(0.52)	10.90	(8.68)	43.81

* Quarterly not annualised



Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31st March, 2026
₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
	(Audited) (Refer Note 11)	(Unaudited)	(Audited) (Refer Note 11)	(Audited)	(Audited)
1. Segment Revenue					
a) Tea	6,654	16,244	7,323	48,516	48,631
b) P&K Fertilisers (Manufacturer)	2,905	8,143	1,869	15,570	11,566
c) Sugar	8,209	5,130	6,960	28,926	25,617
Less : Inter Segmental Revenue	-	-	-	-	-
Total	17,768	29,517	16,152	93,012	85,814
2. Segment Results					
a) Tea	(4,654)	696	2,613	(132)	12,105
b) P&K Fertilisers (Manufacturer)	(179)	562	224	689	638
c) Sugar	2,344	(271)	1,595	1,024	21
Total	(2,489)	987	4,432	1,581	12,764
Less : Interest (net of Interest Income)	705	796	989	3,258	3,855
Less : Unallocable expenditure net off Unallocable income	89	341	260	696	1,112
Profit / (Loss) before Tax from Continuing Operations	(3,283)	(150)	3,183	(2,373)	7,797
3. Segment Assets					
a) Tea	34,091	39,604	34,405	34,091	34,405
b) P&K Fertilisers (Manufacturer)	6,401	9,678	5,933	6,401	5,933
c) Sugar	42,941	34,903	45,664	42,941	45,664
Total Segment Assets	83,433	84,185	86,002	83,433	86,002
Add : Unallocable Assets	12,151	12,340	12,962	12,151	12,962
Total	95,584	96,525	98,964	95,584	98,964
4. Segment Liabilities					
a) Tea	8,664	8,803	9,995	8,664	9,995
b) P&K Fertilisers (Manufacturer)	3,968	4,794	2,666	3,968	2,666
c) Sugar	1,872	5,142	11,648	1,872	11,648
Total Segment Liabilities	14,504	18,739	24,309	14,504	24,309
Add : Unallocable Liabilities	41,467	35,033	32,745	41,467	32,745
Total	55,971	53,772	57,054	55,971	57,054



Notes to the Consolidated Financial Results:

1. Statement of Consolidated Assets and Liabilities

₹ in Lakhs

Particulars	As at 31st March 2026	As at 31st March 2025
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	43,730	43,255
(b) Right-of-use assets	1,280	1,221
(c) Capital Work-in-Progress	1,720	1,724
(d) Investment Property	-	1
(e) Goodwill on Consolidation	1,394	1,394
(f) Intangible Assets	-	-
(g) Financial Assets		
(i) Investments	1,653	2,169
(ii) Loans	49	69
(iii) Other Financial Assets	412	411
(h) Deferred Tax Assets (Net)	5,713	5,862
(i) Non-Current Tax Assets (Net)	1,156	953
(j) Other Non-Current Assets	909	857
Total Non-Current Assets	58,016	57,916
Current Assets		
(a) Inventories	26,229	28,584
(b) Biological Assets other than Bearer Plants	726	720
(c) Financial Assets		
(i) Trade Receivables	4,619	6,294
(ii) Cash and Cash Equivalents	178	732
(iii) Bank Balances other than (ii) above	99	72
(iv) Loans	170	165
(v) Other Financial Assets	4,194	3,011
(d) Other Current Assets	1,353	1,470
Total Current Assets	37,568	41,048
Total Assets	95,584	98,964
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,444	1,444
(b) Other Equity	38,169	40,466
Total Equity	39,613	41,910
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,893	6,748
(ii) Lease Liabilities	1,183	1,038
(iii) Other Financial Liabilities	92	175
(b) Provisions	541	593
(c) Income Tax Liabilities (Net)	110	219
(d) Other Non-Current Liabilities	924	1,728
Total Non-Current Liabilities	6,743	10,501
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	36,830	24,654
(ii) Lease Liabilities	34	84
(iii) Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	649	128
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	7,104	6,663
(iv) Other Financial Liabilities	1,309	11,242
(b) Provisions	1,761	1,809
(c) Other Current Liabilities	1,541	1,973
Total Current Liabilities	49,228	46,553
Total Liabilities	55,971	57,054
Total Equity and Liabilities	95,584	98,964



Notes to the Consolidated Financial Results (continued) :
2. Consolidated Cash Flow Statement

₹ in Lakhs

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax from Continuing Operations	(2,373)	7,797
Adjustment to reconcile profit / (loss) before tax to net cash flows:		
Exceptional Items	-	(3,995)
Depreciation and Amortisation Expense	2,219	2,237
Finance Costs	3,295	3,942
Provision for Doubtful Receivables (Net)	-	(30)
Bad Debts & Irrecoverable Loans, Advances & Claims written off (Net)	66	55
Provision for expected credit loss (including credit impaired)	292	45
Inventory written off	7	8
Dividend received from Investments	(8)	(10)
Gain on sale of Investments	(1)	-
Fair Value Gain on Investments	(15)	(87)
Fair Value (Gain)/Loss on Biological Assets	(7)	52
Profit on sale of Property, Plant & Equipment	(524)	(5,205)
Profit on sale of Investment Property	(210)	-
Excess Liabilities and Unclaimed Balances written back	(159)	(259)
Net Unrealised Loss on Foreign Currency translation	259	28
Interest Income	(37)	(87)
Operating Profit/(Loss) before changes in assets and liabilities	2,804	4,491
Adjustments for:		
(Increase)/Decrease in Inventories	2,348	(685)
(Increase)/Decrease in Trade Receivables	1,365	(1,358)
(Increase)/Decrease in Loans, Deposits and Other assets	(825)	561
(Decrease)/ Increase in Trade Payables	857	(7,298)
(Decrease)/ Increase in Other Liabilities	(10,781)	212
Decrease in Provisions	(25)	(47)
Cash used in Operations	(4,257)	(4,124)
Income Tax (Paid) [Net]	(312)	(127)
Net cash generated/(used) in operating activities	(4,569)	(4,251)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Dividend Received from Investments	8	10
Interest Received	40	136
Sale of Property, Plant & Equipment	577	3,445
Purchase of Property, Plant & Equipment	(2,748)	(4,455)
Sale of Investments	700	49
Refund of Security Deposit	-	(83)
Redemption of Preference Shares	-	4,090
Refund of advance received against sale of Land	(100)	(4,047)
Proceeds from sale of Investment Property	188	-
Maturity/ (Investment) in Bank Deposits [Net]	(28)	460
Net cash generated/(used) in investing activities	(1,383)	(395)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of short term borrowings (Net)	11,885	(4,442)
Proceeds from long term borrowings	-	7,500
Repayment of long term borrowings	(2,786)	(3,557)
Payment of lease liabilities	(178)	(215)
Dividend Paid	(146)	(3)
Interest paid	(3,377)	(3,892)
Net cash generated/(used) in financing activities	5,398	(4,609)
Net Decrease in Cash and Cash Equivalents from Continuing Operations (A+B+C)	(554)	(9,255)
Net Cash Flow transferred from Discontinued Operations to Continuing Operations	-	9,553
Cash and Cash Equivalents at the beginning of the Year from Continuing Operations	732	434
Cash and Cash Equivalents at the end of the Year from Continuing Operations	178	732
D. CASH FLOW FROM DISCONTINUED OPERATIONS:		
Opening Cash and Cash Equivalents	-	28
Cash generated/(used) in operating activities	-	(390)
Cash generated/(used) in investing activities	-	9,915
Cash generated/(used) in financing activities	-	-
Net Increase in Cash and Cash Equivalents from Discontinuing Operations	-	9,553
Net Cash Flow transferred from Discontinued Operations to Continuing Operations	-	(9,553)
Cash and Cash Equivalents at the end of the Year from Discontinued Operations	-	-
E. Cash and Cash Equivalents at the end of the Year	178	732

Note:

The above consolidated statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



Notes to the Consolidated Financial Results (continued) :

- 3 The audited Consolidated financial results of Jay Shree Tea and Industries Limited (the "Parent Company") which includes the financial information of its Subsidiaries (collectively the "Group") for the quarter and year ended March 31, 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Parent Company at its meeting held on May 19, 2026 .
- 4 Other Income for the quarter and year ended March 31, 2025, includes gain on sale of a portion of the Parent Company's land at one of its tea estates amounting to ₹2,630 Lakhs and ₹4,768 Lakhs, respectively.
- 5 During the quarter ended September 30, 2024, the Group had closed the manufacturing operations at its fertilisers manufacturing unit at the Jay Shree Chemicals & Fertilisers, Pataudi, Gurugram, Haryana, as approved by Board of Directors of the Parent Company in their meeting held on July 23, 2024 in view of agreement for sale of land. The operations of the said chemical unit has been disclosed as discontinued operations.

The figures of the Chemical Unit disclosed as Discontinued Operations are as under :

₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
Total Income	-	-	35	-	303
Total Expenses	-	-	14	-	963
Profit on sale/disposal of Fixed Assets (Net)	-	-	(75)	-	5,497
Profit/(Loss) before Tax from Discontinued Operations	-	-	(54)	-	4,837
Tax Expenses / (Credit) of Discontinued Operations	-	-	-	-	-
Profit/(Loss) after Tax from Discontinued Operations	-	-	(54)	-	4,837

- 6 Exceptional items for the quarter and year ended March 31, 2025, include profit of ₹3,995 Lakhs arising from the sale of one of the Parent Company's tea estates.
- 7 As at the reporting date, the Group has deferred tax assets (net) amounting to ₹5,713 Lakhs (net of Charge of ₹133 Lakhs for the year) primarily towards unabsorbed depreciation and business losses incurred by the Group during the current & earlier years. In order to determine the recoverability of such deferred tax assets, the management has projected its book profits & tax profits and based on such projections, the Group is confident that sufficient taxable profits would be available in future against which such Deferred tax assets can be adjusted.
- 8 The Parent Company has ascertained and recognised income tax expense / credit (current and deferred tax) for the full financial year 2025-26 during the quarter ended March 31, 2026. Considering that the tea industry is seasonal in nature, it was difficult for the Parent Company to estimate taxable profits for the year and accordingly, the Parent Company had not accounted for such Income Tax expense / credit in the earlier quarters.
- 9 Tea and Sugar Industry being seasonal in nature, the above results varies from quarter to quarter and results for the quarter are not representative of the annual results.
- 10 The Government of India implemented the New Labour Codes with effect from November 21, 2025 and subsequently issued draft rules and FAQs to facilitate assessment of the related financial impact. The Parent Company has assessed the impact of the Labour Codes and noted that there is no material impact on its financial statements as the existing compensation and employee benefit structures are broadly aligned with the requirements of the Labour Codes. The Management will continue to track and evaluate the impact of the rules notified by the Central/State Government post March 31, 2026 and consider the appropriate accounting effect in the relevant period, as needed.
- 11 The figures of last quarter of current and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures of nine months of respective year.
- 12 Figures of previous year/quarters have been regrouped/rearranged, wherever necessary.

For Jay Shree Tea & Industries Limited

Vikash Kandol

Vikash Kandol
(Executive Director)
DIN : 00589438

19th May, 2026
Kolkata



Independent Auditor's Report on Consolidated Annual Financial Results of Jay Shree Tea & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Jay Shree Tea & Industries Limited

Opinion

We have audited the accompanying statement of consolidated annual financial results of **Jay Shree Tea & Industries Limited** (hereinafter referred to as the 'Parent Company') and its subsidiaries (Parent Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2026 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (together referred to as the 'consolidated annual financial results'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiaries, the aforesaid consolidated annual financial results:

- (i) includes the financial results of entities listed in **Annexure I**;
- (ii) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and total comprehensive income and other financial information of the Group for the year ended March 31, 2026 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the consolidated annual financial results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the consolidated annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of directors' responsibilities for the consolidated annual financial result

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and consolidated total comprehensive income and other financial information of the Group and the consolidated statement of assets and



liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated annual financial results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude



that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the "Other Matters" paragraph in this audit report.

Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.

We communicate with those charged with governance of the Parent Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

- (a) We draw attention to Note 8 of the accompanying standalone financial results, which explains that the Group has determined and recognized the Income Tax expense/(benefit) (comprising Current and Deferred Tax) for the entire financial year 2025-26 in the quarter ended March 31, 2026. The Group had not recorded such Income Tax expense/(benefit) in the first three quarters of the financial year ended March 31, 2026. Consequently, our limited review reports on the consolidated financial results for the quarters and periods ended June 30, 2025, September 30, 2025, and December 31, 2025 have been modified with respect to this matter.
- (b) The consolidated annual financial results include the audited financial results of five subsidiaries (including step-down subsidiaries) whose financial statements/financial results/ financial information reflect total assets (before consolidation adjustments) of Rs. 7,073 lakhs as at March 31 2026 and net assets of Rs. 3,579 lakhs as at March 31, 2026, total revenue (before consolidation adjustments) of Rs. 1,405 lakhs and total net loss after tax (before consolidation adjustments) of Rs. 312 lakhs, total comprehensive income (before consolidation adjustments) of Rs. (-) 16 lakhs and net cash outflows (before consolidation adjustments) of Rs. 25 lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's report on financial statements of these entities have been furnished to us by the management.

Of the above, three subsidiaries (including step-down subsidiaries) are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective



countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial results of such subsidiaries including step-down subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditor and the procedures performed by us are as stated in paragraph above.

- (c) The consolidated annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- (d) The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the consolidated audited financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 19, 2026.

Our opinion on the Statement is not modified in respect of these matters.

For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E



Z L Choudhary

Giridhari Lal Choudhary

Partner

Membership Number 052112

UDIN: 26052112GDRYQG9692

Place: Kolkata

Date: May 19, 2026

Annexure 1

Re: Independent Auditor's Report on Consolidated Annual Financial Results of Jay Shree Tea & Industries Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Details of the financial results of entities include in Consolidated Annual Financial Results:

SL	Name of the Entity	Relationship
1	Jay Shree Tea & Industries Limited	Parent
2	Bidhannagar Tea Company Private Limited	Subsidiary
3	Basant Stays Private Limited	Subsidiary
4	Birla Holdings Limited (BHL)	Subsidiary
5	Kijura Tea Company Limited (KTCL)	Step down subsidiary
6	Bondo Tea Estates Limited	Step down subsidiary





Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

19.05.2026

The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) Mumbai-400051 Symbol-JAYSREETEA	The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1st floor, New Trade Ring Dalal Street Mumbai- 400 001 Scrip Code:509715	The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata-700001 Stock Code-10000036
---	--	---

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held today, i.e 19th May,2026 has inter-alia considered and approved the following:-

1. Re-appointment of Mr.Vikram Swarup (DIN:00163543) as an Independent Director, not liable to retire by rotation, for second term of five consecutive years (present term expires in the 80th Annual General Meeting). We confirm that Mr.Vikram Swarup satisfies the criteria of independence prescribed under the Companies Act, 2013 and Listing Regulations.
2. Re-appointment of Mr.Vikash Kandoi (DIN:00589438) as Whole Time Director designated as Executive Director of the Company for a period of three years effective from 1st April,2027, subject to shareholder's approval at the ensuing Annual General Meeting of the Company.

Further both Mr.Vikram Swarup and Mr.Vikash Kandoi have confirmed that they have not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Other details as required in terms of SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 alongwith brief profile are given in Annexure to this letter.

Board meeting started at 03:15 P.M. and concluded at 5 :00 P.M.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Jay Shree Tea & Industries Ltd.

(R.K.Ganeriwala)

President & Secretary



DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR RE-APPOINTMENT OF MR. VIKRAM SWARUP

Annexure

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment as Independent Director for second term of five years
Date of appointment/re-appointment/ cessation (as applicable) and terms of appointment/re-appointment	Subject to shareholder's approval from the 80 th Annual General Meeting of the Company, not liable to retire by rotation
Brief profile	Mr. Vikram Swarup, aged about 77 years, Chairman & Managing Director of Paharpur Cooling Towers, is an Independent Director of the Company since 9 th February, 2021. Mr. Vikram Swarup an honorary fellow of the Indian Institute of Chemical Engineers & a Mechanical Engineer from Jadavpur University, is acknowledged globally as an authority on thermal design of cooling towers and has authored several technical papers. He has also served as Vice President of Friends of Tribal Society, the President of Indo-American Chamber of Commerce (East India Council), and Vice Chairman of Kalyan Bharti Trust, which manages The Heritage Group. Serving as Chairman of School Management Committee and on the governing body of the Engineering college and the general degree college. Mr. Swarup holds 200 shares in the Company and holds directorship and membership of the Committee of the Board of Directors of some other Companies.
Disclosure of relationships between directors (in case of appointment of director)	Mr. Vikram Swarup is not related to any of the Directors of the Company

Signature



DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR RE-APPOINTMENT OF MR.VIKASH KANDOI

Annexure

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment as Whole Time Director designated as Executive Director of the Company for a period of three years w.e.f 1 st April,2027
Date of appointment/re-appointment/cessation (as applicable) and terms of appointment/re-appointment	1 st April,2027 Re-appointment as Whole Time Director designated as Executive Director, subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting of the Company
Brief profile	Mr.Vikash Kandoi, aged about 48 years, holding 1126 shares is the Whole Time Director designated as Executive Director of the Company. Mr.Kandoi is a Commerce Graduate and Chartered Accountant with Post Graduate Programme in Management from ISB, Hyderabad. He is on Board of the company since 29 th July 2008. He has experience in the overall business management, tea, sugar, and fertilizers industries and contribute effectively in guiding the company towards the path of success.
Disclosure of relationships between directors (in case of appointment of director)	Mr.Vikash Kandoi is relative of Mrs.Jayashree Mohta, Chairperson & Managing Director of the Company. None of the other directors are related to any other director on the Board

94