

Date: 22nd October, 2026

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Symbol e- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
--	--

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This is to inform you that the Board of Directors of Websol Renewables Private Limited, Wholly Owned Subsidiary of the Company, approved the appointment of Mr. Vinay Vyas as the Chief Executive Officer of Websol Renewables Private Limited. The details as required under the Listing Regulations read with SEBI Master Circular No. H0/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ('SEBI Circular'), is enclosed as **Annexure-A**. Copy of the press release issued by the Company is also attached as **Annexure-B**.

You are requested to kindly take the above information on record.

Thanking you,

Yours Truly,

For Websol Energy System Limited

ASHOK
PUROHIT

Digitally signed by
ASHOK PUROHIT
Date: 2026.10.22
18:45:14 +05'30'

Ashok Purohit
Company Secretary & Compliance Officer
Membership No. : F7490

Encl. : as above

ANNEXURE-A

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') read with SEBI Master Circular No. H0/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ('SEBI Circular'):

Sl No.	Name	Mr. Vinay Vyas
1.	Reason for Change viz. Appointment/ ~~Resignation, Removal, Death or otherwise~~	Appointment of Mr. Vinay Vyas as the Chief Executive Officer of Websol Renewables Private Limited, Wholly Owned Subsidiary.
2.	Date of Appointment / ~~Cessation~~ (as applicable) Term of Appointment	October 21, 2026 Term : Full-Time employment
3.	Brief Profile (in case of appointment)	Mr. Vyas has over 18 years of experience in renewable energy and energy storage. He has worked on a clean energy portfolio of more than 8 GW and led the development of what is described as the world's first integrated green hydrogen and ammonia project at ACME Cleantech. His roles have included Chief Executive Officer of FusionX Energy, Group Lead (Vice President) for renewable power, BESS and green hydrogen at Welspun Group, and Director of the Global Renewable Energy Center at Canadian Solar. Mr. Vyas also chaired the Energy Storage Committee at the National Solar Energy Federation of India (NSEFI) in the year 2025.
4.	Disclosure of relationship between the directors (in case of appointment of director)	Not applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Not Applicable

Annexure - B

Websol Renewables Pvt. Ltd. – A Wholly Owned Subsidiary of Websol Energy System Limited, Appoints Vinay Vyas as CEO

Kolkata, October 22, 2026: Websol Energy System Limited, one of India's legacy manufacturers of solar cells and modules, has announced the appointment of **Mr. Vinay Vyas as Chief Executive Officer** of its wholly owned subsidiary, Websol Renewables Pvt Ltd.

Mr. Vyas brings over 18 years of experience in renewable energy and energy storage. He has worked on a clean energy portfolio of more than 8 GW, valued at ₹24,000 crore, and led the development of what is described as the world's first integrated green hydrogen and ammonia project at ACME Cleantech. His roles have included Chief Executive Officer of FusionX Energy, Group Lead (Vice President) for renewable power, BESS and green hydrogen at Welspun Group, and Director of the Global Renewable Energy Center at Canadian Solar. He also chaired the Energy Storage Committee at the National Solar Energy Federation of India (NSEFI) in 2025.

Websol crossed ₹1,000 crore in revenue in FY26 and plans to take its manufacturing capacity to 5,350 MW of solar cells and 4,550 MW of modules by 2028. Websol Renewables extends the Company's presence further along the solar value chain. Mr. Vyas's experience in solar module manufacturing strategy at Canadian Solar, and in energy storage and energy trading at FusionX Energy, where he secured a CERC energy trading licence, is relevant to this next phase.

"We are pleased to welcome Mr. Vyas to Websol Renewables. His track record of building renewable businesses at scale, will be valuable as we expand further along the solar value chain. Backed by Websol's three decades in solar manufacturing, we look forward to his contribution in creating long-term value for all stakeholders," **said Mr. Sohan Lal Agarwal, Chairman and Managing Director, Websol Energy System Limited.**

Sharing his thoughts on the appointment, **Mr. Vinay Vyas** said, "It is a great opportunity to join Websol Renewables. Websol has built a strong legacy in solar manufacturing, and Mr. Sohan Lal Agarwal's leadership has taken the Company to an important stage of growth. I see a clear opportunity to build the business at scale and look forward to working with the entire team to take it to new heights."

Websol continues to expand its solar cell and module manufacturing capacity while strengthening its presence across the renewable energy value chain. The Company remains focused on building scale, deepening its capabilities, and supporting India's transition to clean energy.

About Websol Energy System Limited

Websol Energy System Limited, BSE (517498) and NSE (WEBELSOLAR), is one of India's earlier manufacturers of solar photovoltaic cells, with more than 30 years of industry experience. The Company operates an integrated manufacturing facility at the Falta Special Economic Zone in West Bengal, with a solar cell capacity of 1,200 MW and a module capacity of 550 MW, using Mono PERC and bifacial technology. The facility is designed to process wafers up to 210 mm. Websol supplies solar cells primarily within India, supporting module manufacturers in meeting Domestic Content Requirement norms, and markets its modules in India and internationally.

Visit for more information: www.websolenergy.com

Websol Energy System Ltd
Ashok Purohit
Company Secretary & Compliance Officer
investors@websolenergy.com