

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No. 10507/2026

ASSETS CARE AND RECONSTRUCTION ENTERPRISE LIMITED Appellant(s)

VERSUS

VISWANADHA SARMA & ORS. Respondent(s)

(FOR ADMISSION, IA No. 239071/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES AND IA No. 235969/2026 - STAY APPLICATION)

WITH

Diary No. 47816/2026 (XVII-B)

(FOR ADMISSION AND IA No. 237611/2026 - PERMISSION TO FILE APPEAL, IA No. 237614/2026 - STAY APPLICATION)

Date : 31-08-2026 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJAY KUMAR
HON'BLE MR. JUSTICE SANJEEV SACHDEVA

For Appellant(s) Mr. Shyam Divan, Sr. Adv.
Mr. Shyam Mehta, Sr. Adv.
Ms. Jyoti Mendiratta, AOR
Mr. Udit Mendiratta, Adv.
Mr. Shivkrit Rai, Adv.
Mr. Prithvi Sinha, Adv.
Ms. Ananya Basudha, Adv.
Mr. Shaishir Divatia, Adv.
Ms. Shreya Anand, Adv.

For Respondent(s) Mr. Rachit Mittal, AOR
Mr. Parish Mishra, Adv.
Mr. Kanishk Raj, Adv.
Ms. Srishti Agrawaal, Adv.
Ms. Aayushi Kiran, Adv.
Mr. Shivansh Bansal, Adv.

Mr. Krishnan Venugopal, Sr. Adv.
Mr. Prithu Garg, AOR
Mr. Ashuotosh Arvind Kumar, Adv.
Mr. Shivam Singh, Adv.
Mr. Aryan Bhat, Adv.
Ms. Nandini Kaushik, Adv.

Ms. Meenakshi Arora, Sr. Adv.
Ms. Sudarshana Bandyopadhyay, Adv.
Mr. Vinay Thakur, Adv.
Ms. Anjali Menon, Adv.
Ms. Kanishka Sharma, Adv.
Mr. Chandratana Chaudhary, Adv.
Mr. Utkarsh Joshi Dayakrishan, AOR

Mr. Navin Pahwa, Sr. Adv.
Mr. Palash Singhal, AOR
Mr. Harshal Sareen, Adv.

UPON hearing the counsel, the Court made the following
O R D E R

1. Permission is granted to file the appeal.
2. Permission is granted to file additional documents/facts/annexures.
3. Issue notice.
4. Lotus Arena Buyers Association (through its President Mr. Vishwanath Sharma) is *suo moto* impleaded as respondent No. 5 in Civil Appeal No. 10507/2026.
5. Cause title shall be amended accordingly.
6. Palash Singhal, Mr. Prithu Garg and Mr. Utkarsh Joshi Dayakrishan, learned counsel, who are present in Court on caveat/advance notice, waive service and accept notice on behalf of respondent No. 1; respondent No. 2; and newly impleaded respondent No. 5, respectively in Civil Appeal No. 10507/2026. Mr. Rachit Mittal, learned counsel, who is present in Court on caveat/advance notice, waives service and accepts notice on behalf of respondent No. 1 in Civil Appeal Diary No. 47816/2026. Hence, notice need to be served on the said respondents.

7. Notice to the unrepresented respondents shall be served by all modes, including *dasti*.
8. Counter affidavits/replies shall be filed within three weeks from today.
9. Rejoinders thereto, if any, may be filed within two weeks thereafter.
10. Re-list on 26.10.2026 with the understanding that the matter would be taken up after completion of the hearing in all the other matters.

(BABITA PANDEY)
Asth. Registrar-cum-PS

(PREETI SAXENA)
Court Master (NSH)