To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip code: 532911

Sub.: Intimation of 43rd Annual General Meeting" AGM", Book Closure and fixation of cut-off date for e-voting, period of remote e-voting for the Financial Year 2025-26.

Dear Sir/Ma'am,

In Compliance with Regulation 30, 34 and 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please note below mentioned details with respect to 43rd Annual General Meeting (AGM), Book Closure and fixation of cut-off date for remote e-voting for the Financial Year 2025-26.

Further, we have also enclosed copy of Annual Report for the Financial Year 2025-26 and the same also be made available on Company's website at www.parleindustries.com. The same is set out below:

Sr. No.	Event	Date	Time
1.	43rd Annual General Meeting	Tuesday, 29th September, 2026	10:30 A.M
2.	Relevant Date/ Cut-off date to vote on AGM Resolutions	Tuesday, 22nd September, 2026	-
3.	Book Closure Date 43rd AGM	23rd September, 2026 to 29th September, 2026	-
4.	Commencement of E-Voting	Friday, 25th September, 2026	09:00 A.M
5.	End of E-Voting	Monday, 28th September, 2026	05:00 P.M

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has offered e-voting facility for transacting all business through National Securities Depository Limited (NSDL) through their portal evoting@nsdl.co.in to enable the members to cast their votes electronically.

Kindly take the same on your records.

CERTIFIED TRUE COPY

FOR PARLE INDUSTRIES LIMITED

RAJSHREE BHARAT CHIMBAIKAR

Digitally signed by RAJSHREE BHARAT CHIMBAIKAR
Date: 2026.09.07 19:01:34 +05'30'

(Rajshree V. Chimbaikar)

Company Secretary & Compliance Officer

Mem No. A31011

Date: 07th September, 2026

Place: Mumbai

PARLE
INDUSTRIES LIMITED

2025 - 2026

CORPORATE INFORMATION

BOARD OF DIRECTORS		
Mrs. Unnatti Jain		Non-Executive Independent Director - Chairperson
Mr. Rakeshkumar Mishra		Non-Promoter/Non-Promoter Group Executive Director
Mr. Raviprakash Vyas		Non-Executive - Independent Director
Mr. Narendra Purohit		Non-Executive - Independent Director
Mr. Paras Bhojani		Non - Independent - Non-Executive Director
Mrs. Kalpana Jha		Non-Promoter/Non-Promoter Group Executive Director
Mr. Anand Jain		Non-Promoter/Non-Promoter Group Whole-Time Executive Director
REGISTERED OFFICE		**STATUTORY AUDITORS**
310-311, The Avenue, Marol, Andheri East, Mumbai-400059.		M/s. Arck & Co. Chartered Accountants, Mumbai
BANKERS		**REGISTRAR & TRANSFER AGENT**
HDFC Bank, Mumbai		MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) C 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083.
COMPANY SECRETARY & COMPLIANCE OFFICER		**CHIEF FINANCIAL OFFICER**
Ms. Rajshree Chimbaikar		Mr. Rakeshkumar Mishra
WHOLE-TIME DIRECTOR		**SECRETARIAL AUDITOR**
Mr. Anand Jain		M/s. Sachin Singh & Associates Practicing Company Secretaries, Mumbai
INTERNAL AUDITOR		**CORPORATE IDENTIFICATION NO.**
M/s Motilal & Associates LLP Chartered Accountants, Mumbai		L21000MH1983PLC029128
WEBSITE		**OTHER INFORMATION**
WEBSITE- www.parleindustries.com		LISTED ON- BSE Limited ISIN- INE272G01014 SCRIP CODE- 532911

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 43rd Annual General Meeting ("AGM") of the Members of Parle Industries Limited ("the Company") will be held on Tuesday, September 29, 2026 at 10:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), to transact the following businesses. The deemed venue of the Meeting shall be deemed to be the Registered office of the Company at 310-311, The Avenue, Marol, Andheri East, Mumbai 400059.

ORDINARY BUSINESS:

1. **Adoption of Standalone Financial Statements:**
   Adoption of Standalone Financial Statements Adoption of Standalone Financial Statements along with reports of the Board of Directors and Auditors thereon for FY 2025-26 as approved and recommended by the Board.

2. **Adoption of Consolidated Financial Statements:**
   Adoption of Consolidated Financial Statements Adoption of Consolidated Financial Statements along with the report of the Auditors thereon for FY 2025-26 as approved and recommended by the Board.

3. **Appointment of Mr. Paras Navinchandra Bhojani (DIN: 07079341) as Director:**
   Approval of the appointment of Mr. Paras Navinchandra Bhojani (DIN: 07079341), who retires by rotation and being eligible, has offered himself fare-appointment.

SPECIAL BUSINESS:

4. **Appointment of M/s. Ajay Kumar & Co., Practicing Company Secretaries, as Secretarial Auditor of the Company for a term of five consecutive years**
   *To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:*

   "**RESOLVED THAT** pursuant to Section 204 and other applicable provisions of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the applicable circulars and guidelines issued thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Audit Committee and the Board of Directors, M/s. Ajay Kumar & Co., Practicing Company Secretaries, be and are hereby appointed as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from conclusion of the 43rd Annual General Meeting up to the conclusion of the 48th Annual General Meeting, at such remuneration as set out in the Explanatory Statement annexed to this Notice and at such remuneration for the subsequent years as may be determined by the Board of Directors in consultation with the Audit Committee and the Secretarial Auditor, plus applicable taxes and reimbursement of actual out-of-pocket expenses.

RESOLVED FURTHER THAT the remuneration payable to M/s. Ajay Kumar & Co., together with applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the secretarial audit, shall be determined by the Board of Directors in consultation with the Secretarial Auditor.

RESOLVED FURTHER THAT Mr. Anand Suresh Jain, Whole-Time Director or Ms. Rajshree Chimbaikar, Company Secretary & Compliance officer of the Company be and are hereby jointly and/or severally authorised to file necessary forms, returns and documents with the Registrar of Companies, Ministry of Corporate Affairs, intimations to stock exchange and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution and matters incidental or ancillary thereto."

By Order the Board of Directors,

Sd/-
Rajshree V. Chimbaikar
Company Secretary & Compliance officer

Date: 03/09/2026
Place: Mumbai

Registered Office:
Parle Industries Limited
CIN: L21000MH1983PLC029128
310-311, The Avenue, Marol,
Andheri East. Mumbai-400059
Tel. No. 022-40132875
Email address: info@parleindustries.com
Website: www.parleindustries.com

NOTES TO NOTICE

1. Pursuant to the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), read with the applicable provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 43rd AGM of the Company is being convened through VC/OAVM, without the physical presence of Members at a common venue. The deemed venue of the AGM shall be the Registered Office of the Company.

2. The Explanatory Statement pursuant to Section 102(1) of the Act, setting out the material facts relating to the Special Business under Item No. 4, is annexed to this Notice. The relevant particulars of the Director seeking re-appointment under Item No. 3, as required under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 on General Meetings ("SS-2"), are also annexed as ***Annexure A***.

3. Since the AGM is being held through VC/OAVM, the facility for appointment of proxies by Members is not available and the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice. However, authorised representatives appointed pursuant to Sections 112 and 113 of the Act may attend the AGM through VC/OAVM and cast their votes through e-voting.

4. Corporate and institutional Members intending to authorise their representatives to participate and vote at the AGM are requested to upload a scanned certified copy of the relevant Board resolution/authority letter through the 'e-Voting' tab in their login or email it to the Scrutinizer at pcssachin.singh@gmail.com with a copy to evoting@nsdl.com.

5. Pursuant to Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and SS-2, the Company is providing Members the facility to exercise their right to vote by remote e-voting and by e-voting during the AGM. National Securities Depository Limited ("NSDL") has been engaged to provide the e-voting and VC/OAVM facilities.

6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can

submit their PAN to the Company or its Registrar and Share Transfer Agent M/s. MUFG Intime India Private Limited.

7. Members who wish to seek information or raise questions relating to the financial statements or any item of business may send their queries from their registered email address to company secretary at least seven days before the AGM, quoting their name, DP ID and Client ID/Folio No., so that the information may be made available at the Meeting.

8. Members holding shares in dematerialised form should intimate changes in their address, email address, mobile number, PAN, nomination and bank account details only to their respective Depository Participant(s). Members holding shares in physical form should submit the prescribed forms and supporting documents to the Company or the Registrar and Share Transfer Agent ("RTA").

9. In the case of joint holders attending the Meeting, only the joint holder whose name appears first in the order of names in the Register of Members will be entitled to vote.

10. Members are requested to advise immediately about any change of address:
    a) To their Depository Participants (DPs) in respect of their electronic share accounts.
    b) To the Company's Registrar & Share Transfer Agents, M/s. MUFG Intime India Private Limited in respect of their physical share folios if, any.

11. Pursuant to Section 72 of the Act, Members may make or vary a nomination in respect of securities held by them. Members holding securities in physical form may submit Form SH-13/Form SH-14, as applicable, to the RTA; Members holding securities in dematerialised form should contact their Depository Participant.

12. In accordance with the applicable MCA and SEBI circulars, the Notice of the AGM and the Annual Report for FY 2025-26 are being sent electronically to Members whose email addresses are registered with the Company/RTA/Depositories. The documents will also be available on the Company's website at www.parleindustries.com, on BSE Limited's website at www.bseindia.com and on NSDL's website at www.evoting.nsdl.com.

13. The Company or its Registrars and Transfer Agents, M/s. MUFG Intime India Private Limited cannot act on any request received directly from the Members holding shares in electronic form for any

change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participants.

14. SEBI has mandated that listed companies shall issue securities only in dematerialised form while processing service requests relating to issue of duplicate certificates, claim from unclaimed suspense account, renewal/exchange, endorsement, sub-division/splitting, consolidation, transmission and transposition. Members holding shares in physical form are accordingly encouraged to dematerialise their holdings and to keep their PAN, KYC and nomination details updated with the RTA.

15. To support green initiative of the Government in full measure, Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in the following manner:
    a. In respect of electronic holdings with the Depository through their concerned Depository Participants.
    b. Members who hold shares in physical form are requested to register their e-mail ID with www.parleindustries.com quoting your name and folio number.

16. The attendance of the shareholders attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

17. M/s. Sachin Singh & Associates, Practising Company Secretaries (COP No. 28269), has been appointed as the Scrutinizer to scrutinise the remote e-voting process and e-voting during the AGM in a fair and transparent manner.

18. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM, unblock the votes cast through remote e-voting and e-voting during the AGM in the presence of at least two witnesses who are not in the employment of the Company and submit a consolidated Scrutinizer's Report to the Chairperson or a person authorised by the Chairperson. The voting results shall be declared within two working days of the conclusion of the AGM.

19. The declared results, together with the Scrutinizer's Report, shall be placed on the Company's website at www.parleindustries.com and NSDL's website at www.evoting.nsdl.com and shall simultaneously be submitted to BSE Limited in accordance with Regulation 44(3) of the Listing Regulations.

20. The Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, 23rd September, 2026 to Tuesday, 29th September, 2026 (both days inclusive) for annual closing for the financial year 2025-26.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period will commence on Friday, September 25, 2026, at 9:00 A.M. (IST) and end on Monday, September 28, 2026, at 5:00 P.M. (IST). The remote e-voting module will thereafter be disabled by NSDL. Members whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on Tuesday, September 22, 2026 ("cut-off date") may cast their votes electronically. Voting rights shall be in proportion to the Member's share in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial**

	Owner" icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. **Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.**

2. **Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.**

3. **A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.**

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. **Your User ID details are given below :**

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. **Password details for shareholders other than Individual shareholders are given below:**

   a) **If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.**

   b) **If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.**

   c) **How to retrieve your 'initial password'?**

(i) **If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.**

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. **If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:**
    a) **Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.**
    b) **Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.**
    c) **If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.**
    d) **Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.**

7. **After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.**

8. **Now, you will have to click on "Login" button.**

9. **After you click on the "Login" button, Home page of e-Voting will open.**

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nishantbajajcs@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@parleindustries.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@parleindustries.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Date: 03/09/2026

Place: Mumbai

Registered Office:

Parle Industries Limited

CIN: L21000MH1983PLC029128

310-311, The Avenue, Marol, Andheri East. Mumbai-400059.

Tel. No. 022-40132875

Email address: info@parleindustries.com

Website: www.parleindustries.com

By Order the Board of Directors,

Sd/-

Rajshree V. Chimbaikar

Company Secretary & Compliance officer

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

As required under Section 102 of the Companies Act, 2013 ("Act"), Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the applicable SEBI circulars, the following Explanatory Statement sets out the material facts relating to the Special Business under Item No. 4 of the Notice.

Section 204 of the Act requires the Company to annex a Secretarial Audit Report to its Board's Report. Regulation 24A of the Listing Regulations further requires the appointment, re-appointment or continuation of the Secretarial Auditor to be approved by the Members at the AGM, based on the recommendation of the Board of Directors, and prescribes eligibility, term and other conditions for such appointments.

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on September 3, 2026, approved and recommended the appointment of M/s. Ajay Kumar & Co., Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of five consecutive financial years conclusion of the 43rd Annual General Meeting up to the conclusion of the 48th Annual General Meeting, subject to approval of the Members. The proposed remuneration for FY 2026-27 is stated below, and the Board of Directors is proposed to be authorised to determine the remuneration for subsequent years in consultation with the Audit Committee and the Secretarial Auditor.

Brief profile of M/s. Ajay Kumar & Co., along with other particulars as required pursuant to the Listing Regulations, is provided below.

The particulars relevant to the proposed appointment under Regulation 24A of the Listing Regulations and details as required under Regulation 36(5) of the SEBI LODR Regulations along with the applicable SEBI circulars are provided below:

Sr. No	Particulars	Details
1.	Proposed Secretarial Auditor	M/s. Ajay Kumar & Co., Practicing Company Secretaries
2.	Proposed Fees payable to the Secretarial Auditor	The proposed fee for FY 2026-27 is Rs.50,000/- Rupees Fifty Thousand per annum.

		The Board of Directors, in consultation with the Audit Committee, shall be authorised to fix the remuneration payable to M/s. Ajay Kumar & Co., for the subsequent years. The above fees are exclusive of out-of-pocket expenses (OPE) and fees for any additional certifications, reports or other services, if any, that may be required under applicable statutory, regulatory or other legal requirement.
3.	Brief terms of Appointment	M/s. Ajay Kumar & Co., shall ensure: i. that it is peer-reviewed during its term. ii. in the event of becoming ineligible to continue its appointment, it shall inform the Company promptly. iii. shall maintain the confidentiality of the information provided by the Company and use such information solely to carry out the audit. iv. shall adhere to the Professional Standards specified by the Institute of Company Secretaries of India (ICSI).
4.	In case of a new Auditor, any material change in the fee payable to such Auditor from that paid to the outgoing Auditor along with the rationale for such change	The proposed fees for the Secretarial Audit are in line with the fees paid to the outgoing Secretarial Auditor of Rs. 50000/- (Rupees Fifty Thousand only) for the previous financial year.
5.	Basis of recommendation for appointment including the details in relation to and credentials of the Secretarial auditor proposed to be appointed	Mr. Ajay Kumar is the Founder of the Firm and has about 28 years of experience as Practising Company Secretary in the field of Corporate secretarial and compliance matters of listed, unlisted public companies and private companies. He is a member of the Institute of Company Secretaries of India and is a B. Com(Hons) from Shri Ram College of Commerce,

		Delhi and Law graduate from Campus Law Centre, Delhi. He is specialized in handling the matters relating to all compliances under Companies Act, 2013 and SEBI Regulations, Secretarial Audits, Incorporation of Companies and LLPs, including Section 8 Companies, Drafting of Petitions and appearance before National Company Law Tribunal. He is also registered as Insolvency Professional with IBBI and has handled cases relating to CIRP and Voluntary Liquidation under Insolvency and Bankruptcy Code, 2016.

M/s. Ajay Kumar & Co. has consented to act as the Secretarial Auditors of the Company for the said term and has confirmed that it is eligible to be appointed as such.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

ANNEXURE A

Details of Directors pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are given below:

Name of the Director	Mr. Paras Navinchandra Bhojani
DIN	07079341
Date of Birth	04/12/1988
Designation	Non-Executive Director
Age (as on the date of the AGM)	37 years
Date of appointment	August 28, 2020
Nationality	Indian
Qualification	Graduate in Arts
Brief profile & Nature of expertise in specific functional area	Mr. Paras Bhojani has completed his degree in Bachelor of Business Administration. He is having experience of 24 years in the field of various secretarial compliances
Names of listed entities in which the person holds Directorship(s)	Nil
Chairmanship/ Membership of the Committees of the Board of the Directors of other Companies	Nil
Listed entities from which the person has resigned in the past three (3) years	Nil
Shareholding in the Company (as on March 31, 2026)	-
Relationship with Directors and Key Managerial Personnel	Not related to any Director or Key Managerial Personnel of the Company
Terms and Conditions of Appointment	Non-Executive Director, liable to retire by rotation

BOARD REPORT

To,

The Members,

Your Directors are pleased to present the 43rd Annual Report on the business and operations of the Company together with the audited financial statements (standalone as well as consolidated) for the financial year ended 31st March, 2026.

1. FINANCIAL PEFORMANCE:

The Audited Financial Statements of your Company as on 31st March, 2026, are prepared in accordance with the relevant applicable Indian Accounting Standards ("Ind AS") and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act"). The summarized financial highlights are depicted below:

(Amount in Lakhs)

Particulars	Standalone		Consolidated	
	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2026	Year ended 31.03.2025
Revenue From Operations	60.00	127.07	64.12	468.36
Other Income	29.38	1.92	29.62	1.92
Total Income	**89.38**	**128.99**	**93.75**	**470.28**
Profit before tax (EBIDTA)	(3.52)	27.54	(8.86)	66.30
Taxation				
- Current Tax	-	(4.30)	-	(0.68)
- Previous Tax	-	-	-	-
- Deferred Tax Asset	(8.58)	(6.32)	-	21.28
- MAT Credit Entitlement	-	-	-	-
Profit After Tax	5.06	38.15	(8.86)	45.70
Other Comprehensive Income (net of tax)	-	-	-	-
Total Comprehensive Income for the year	**5.06**	**38.15**	**(8.86)**	**45.70**

2. FINANCIAL HIGHLIGHTS:

On a Standalone Basis, total income decreased to Rs. 89.38 lakhs from Rs. 128.99 lakhs in the previous year. The Company reported profit after tax of Rs. 5.06 lakhs compared with Rs. 38.15 lakhs in the previous year. The financial performance and the factors affecting operations are discussed in the Management Discussion and Analysis forming part of the Annual Report.

On a Consolidated Basis, the Operational revenue including other income stood at 93.75/- Lakhs. The Profit/(Loss) Before Tax was Rs. (8.86) Lakhs and the Net Profit/(Loss) for the financial year ended 31st March, 2026 was Rs. (8.86) Lakhs.

Your Company has taken several remedial steps to meet the challenges viz. measures in saving cost at all front of operations, optimize use of available resources etc.

A detailed analysis on the operations of the Company during the year under review and outlook for the current year is included in the Management Discussion and Analysis Report forming an integral part of this Annual Report.

3. BUSINESS OPERATIONS:

During the financial year under review, the Company continued to focus on exploring and developing opportunities across its business verticals in line with its objects and strategic objectives. The Company is mainly operating in two business verticals i) Infrastructure And Real Estate ii) Paper Waste Recycling Division, The company is focusing on the operations of Infra and Real Estate development and consultancy services which will augment the revenue by tapping the organic growth potentials of the company.

The management continues to evaluate and pursue suitable business opportunities with the objective of strengthening the Company's operations, expanding its business base and creating sustainable value for its stakeholders. During the year under review, the Company also continued to assess potential opportunities for business expansion and strategic investments in line with its long-term growth objectives.

4. DIVIDEND

During the year ended 31st March 2026, the Board of Directors due to exigencies of funds has not recommended the dividend on the Equity Shares of the Company.

5. **TRANSFER TO RESERVE**

The Board does not propose to transfer any amount to reserves during the Financial Year 2025-26.

6. **DEPOSITS**

There were no outstanding deposits within the meaning of Section 73 and 74 of the Act read with rules made thereunder at the end of FY 2025-26 or the previous financial years. Your Company did not accept any deposit during the year under review.

7. **SHARE CAPITAL:**

At the beginning of the year, the Company had 4,88,40,000 equity shares of Rs. 10 each. However, as shareholders of WISPL and MVPL failed to discharge their obligations under the respective SPAs, the Board of Directors at its meeting held on 10th July, 2025, resolved to forfeit 2,26,50,000 equity shares allotted to such shareholders in accordance with the Articles of Association of the Company and the applicable provisions of the Companies Act, 2013 and Regulation 89 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Consequent to the forfeiture, the Company's Paid-Up share capital comprise of 2,61,90,000 equity shares of ₹10 each aggregating to ₹26,19,00,000 (Rupees Twenty-Six Crores Nineteen Lakhs only).

Accordingly the share capital structure was as shown below: -

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Capital: Equity Shares of Rs 10/- each	6,50,00,000	65,00,00,000	6,50,00,000	65,00,00,000
Issued, Subscribed Capital:* (Equity Shares of Rs 10/- each)	4,88,40,000	48,84,00,000	4,88,40,000	48,84,00,000
Forfeited Equity Shares** (Equity Shares of Rs 10/- each)	(2,26,50,000)	--------	NIL	NIL
Paid-Up Capital (Equity Shares of Rs 10/- each)	**2,61,90,000**	**26,19,00,000**	**4,88,40,000**	**48,84,00,000**

*During the year under review the Board approved the Termination of the Share Purchase Agreement (SPA) vide Legal Notice issued in the Board Meeting held on 11th June, 2025 to the shareholder of WISPL and MVPL. Due to material breach of 'SPA' by the respective entities the said SPAs were Terminated and the shares allotted stands cancelled with immediate effect.

**Consequently 1,09,00,000 shares allotted to shareholders of Welldone Integrated Services Pvt Ltd and 1,17,50,000 shares of Marvelous Vickyfoods Pvt Ltd aggregating 2,26,50,000/- were frozen by NSDL & CDSL and were transferred to 'Transit A/c'. These shareholders cease to have any voting rights or any participation rights in General Meeting.

During financial year 2025-26, the Company did not issue any equity shares with differential rights as to dividend, voting or otherwise, did not issue any sweat equity shares and did not grant or issue any shares under an employee stock option scheme. The Company has not provided any money to its employees, whether by way of loan or guarantee, for the purchase of its own shares within the meaning of Section 67(3) of the Companies Act, 2013 read with Rule 16 of the Companies (Share Capital and Debentures) Rules, 2014, and did not undertake any buy-back of securities during the year.

8. <u>PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:</u>

During the year under review, your Company has made loans and made investments in compliance with Section 186 of the Act. The particulars of loans, guarantee and investments made during the year under review, are given in the notes forming part of the financial statements.

9. <u>CHANGE IN NATURE OF BUSINESS:</u>

During the FY 25-26 there is no change in nature of business of the company.

10. <u>DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:</u>

The details of the Subsidiaries, Joint Ventures Or Associate Companies during the year are as mentioned below:

Sr. no.	**Name of the Company**	**Subsidiaries, ~~Joint Ventures or Associate~~**
1.	*Golden-Valley Treasure Park Private Limited	Subsidiary Company during the year

- *A statement containing the salient features of the financial statements and performance of the subsidiary in Form AOC-1 is annexed to this Report as* ***Annexure A****.*
- *The consolidated financial statements have been prepared in accordance with Section 129(3) of the Companies Act, 2013 and the applicable Indian Accounting Standards.*

- *Based on the applicable financial threshold, it ceased to be a material subsidiary under Regulation 16(1)(c) of the SEBI Listing Regulations with effect from March 31, 2026.*
- *No other entity became or ceased to be an associate or joint venture during the year.*

Since the Golden-Valley Treasure Park Pvt. Ltd (GVTPL) had complied with the terms and conditions of SPA, he Financial Statements for Financial Year ended 31.03.2025 of GVTPL was consolidated with the Financial Statement of the Company for Financial Year ended 31st March, 2025.

During the year, the Company completed acquisition of Golden Valley Treasure Park Private Limited (formerly known as Windfield Spaces Private Limited) as a wholly owned subsidiary of the Company pursuant to the Share Purchase Agreement on 4th Aug, 2025 the subsidiary credited 200000 Equity Shares of Rs.10/= each to the Company's Demat A/c.

During the F.Y.2025-26 strategic investors had acquired stake in GVTPL as a result the Company's stake in GVTPL was diluted to 33% holding. The Company continued to hold sole Management Control in GVTPL , hence it was deemed subsidiary in terms of Ind.AS accounting standards.

Accordingly, its Financials Statements were consolidated with the Financial Statements of the Company for F.Y. 2025-26.

The Company's Policy for determining Material Subsidiaries, framed in accordance with Regulation 16(1)(c) of the SEBI Listing Regulations, is available on the Company's website at https://www.parleindustries.com/investors.html

11. <u>DIRECTORS AND KEY MANAGERIAL PERSONNEL:-</u>

As of 31st March, 2026, the Company's Board had seven members comprising of three Non-Executive Independent Directors, one of whom is a Woman Independent Director, one Non-Executive Non Independent Director and three Executive Directors one of whom serves as the Director & Chief Financial Officer. The details of Board and Committee composition, tenure of directors, and other details are available in the Corporate Governance Report, which forms part of this Annual Report. In terms of the requirement of the SEBI Listing Regulations, the Board has identified core skills, expertise, and competencies of the Directors in the context of your Company's business for effective functioning. The key skills, expertise and core competencies of the Board of Directors are detailed in the Corporate Governance Report, which forms part of this Annual Report.

Appointment/ Cessation/ Change in Designation of Directors:

In accordance with the provisions of Section 152 of the Act, read with rules made thereunder and Articles of Association of your Company, Mr. Paras Bhojani (DIN: 07079341) is liable to retire by rotation at the ensuing AGM and being eligible, offers himself for re-appointment.

Declaration from Independent Directors:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Listing Regulations and there has been no change in the circumstances which may affect their status as an Independent Director. The Independent Directors have also given declaration of compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to their name appearing in the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

Directors:

Name of the Director	DIN	Designation	Date of Appointment
Mr. Rakeshkumar Dinesh Mishra	06919510	Executive Director	January 10, 2020
Mr. Paras Navinchandra Bhojani	07079341	Non-Executive, Non- Independent Director	August 28, 2020
Ms. Kalpana Jha	08853652	Executive Director	August 28, 2020
Mr. Narendra Chaturbhuj Purohit	08686794	Non-Executive, Independent Director	February 14, 2020
Mr. Raviprakash Narayan Vyas	07893486	Non-Executive, Independent Director	January 10, 2020
Ms. Unnatti Nishant Jain	07910214	Non-Executive, Woman Independent Director, Chairperson	April 22, 2019
Mr. Anand Suresh Jain	07730608	Whole-Time Director	March 15, 2025

During the period under review, the following are Key Managerial Personnel ("KMPs") of the Company as per Sections 2(51) and 203 of the Act:

1. Mr. Rakeshkumar Dinesh Mishra, Chief Financial Officer
2. Mr. Anand Suresh Jain, Whole-time director
3. Ms. Sheena Poova Karkera, Chief Executive Officer
4. Ms. Deepika Tater, Company Secretary & Compliance officer (upto 14th August, 2025)
5. Mr. Bharat Bohra, Company Secretary & Compliance officer (03rd November, 2025 to 06th May, 2026)

12. NUMBER OF MEETINGS OF THE BOARD:

The Board met 10 (Ten) times during the year under review. The intervening gap between the meetings did not exceed 120 days, as prescribed under the Act and SEBI Listing Regulations. The details of board meetings and the attendance of the Directors are provided in the Corporate Governance Report, which forms part of this Annual Report.

13. COMMITTEES OF BOARD:

As required under the Act and the SEBI Listing Regulations, the Company has constituted various Statutory Committees. As on 31st March, 2026, the Board has constituted the following committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee

Details of composition, terms of reference and number of meetings held for respective Committees are given in the Report on Corporate Governance, which forms a part of this Annual Report.

14. INDEPENDENT DIRECTORS' MEETING:

The Independent Directors met on 26th March, 2026 without the attendance of Non-Independent Directors and members of the management. The Independent Directors reviewed the performance of Non-Independent Directors, the Committees and the Board as a whole along with the performance of the Chairman of your Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

15. BOARD EVALUATION:

The Board adopted a formal mechanism for evaluating its performance and as well as that of its committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Board's functioning such as composition of the Board and committees, experience and competencies, performance of specific duties and obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc. At the Board meeting that followed the above mentioned meeting of the Independent Directors, the performance of the Board, its Committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

16. BOARD FAMILIARISATION AND TRAINING PROGRAMME:

The Board is regularly updated on changes in statutory provisions, as applicable to your Company. The Board is also updated on the operations, key trends and risk universe applicable to your Company's business. These updates help the Directors in keeping abreast of key changes and their impact on your Company. An annual strategy retreat is conducted by your Company where the Board provides its inputs on the business strategy and long- term sustainable growth for your Company. Additionally, the Directors also participate in various programmes /meetings where subject matter experts apprise the Directors on key global trends. The details of such programmes are provided in the Corporate Governance Report, which forms part of this Annual Report.

17. DIRECTORS' RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors including audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2025-26.

Accordingly, pursuant to Section 134(3)(c) and 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that-

i. in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;

ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the year;

iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. they have prepared the annual accounts on a going concern basis;

v. they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;

vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

18. INTERNAL FINANCIAL CONTROL SYSTEMS AND ADEQUACY

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. During the year, such control was tested and no reportable material weakness in the design or operation was observed.

19. CORPORATE SOCIAL RESPONSIBILITY

During the FY 2025-26, Corporate Social Responsibility is not applicable to the company.

20. MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis of financial condition, including the results of operations of the Company for the year under review as required under Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is provided as a ***"Annexure B"*****.**

21. CORPORATE GOVERNANCE

The report on Corporate Governance as stipulated under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 forms an integral part of this report and is provided as a ***"Annexure C"***.

A certificate from M/s. Sachin Singh & Associates, Practicing Company Secretary regarding compliance on conditions of corporate governance as stipulated in the Listing Regulations is also appended to the report on Corporate Governance.

22. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, a copy of the Annual Return as on 31st March, 2026 is available on the Company's website www.parleindustries.com

23. RELATED PARTY TRANSACTIONS

All related party transactions, if any, that were entered into during the Financial Year were on an arm's length basis and were in the ordinary course of business as part of Company's philosophy of adhering to highest ethical standards, transparency and accountability. These transactions are not likely to have any conflict with Company's interest.

All Related Party Transactions up to March 31, 2026 were placed before the Audit Committee and the Board for Approval. Also, prior omnibus approval of the Audit Committee was obtained for Related Party Transactions for the Financial Year 2025-26.

The particulars of transactions between the Company and its related parties as per the Accounting Standard-18 are set out in Notes to Accounts in the Financial Statements annexed with this report. In line with the provisions of the Companies Act, 2013 and the Listing Regulations, the Board has approved a policy on related party transactions. Accordingly, no transactions were required to be reported in Form AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

24. STATUTORY AUDITORS & AUDITORS' REPORT:

Pursuant to the provisions of Section 139 of the Act, M/s. ARCK & Co., Chartered Accountants, (Firm Registration No.: 138758W) as the Statutory Auditors of the Company, as per their appointment at the 42nd AGM of the Company held on 26th September, 2025, for a period of 5 (five) years.

The requirement of seeking ratification of members for continuing the appointment of Statutory Auditors at every AGM was withdrawn by the Companies (Amendment) Act, 2017 w.e.f. 07th May, 2018.

M/s ARCK & Co., Chartered Accountants, Mumbai, have confirmed that they are eligible and are in compliance with the provisions specified under Section 141(3)(g) of the Act and they are not disqualified to act as Statutory Auditors in terms of the provisions of Sections 139 and 141 of the Act and the Companies (Audit and Auditors) Rules, 2014. The Report of the Statutory Auditor forming part of the Annual Report, does not contain any qualification, reservation, adverse remark or disclaimer. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

25. <u>SECRETARIAL AUDITORS & AUDITORS' REPORT:</u>

During the year under the review, M/s. Sharatkumar & Associates, Practicing Company Secretary, resigned from the post of Secretarial Auditor of the company, resulting in a casual vacancy. Pursuant to the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Board of Directors appointed M/s. Sachin Singh & Associates, Practicing Company Secretaries, (C. P. No. 28269) to fill the casual vacancy and act as the Secretarial Auditor of the Company. M/s. Sachin Singh & Associates, Practicing Company Secretary, has confirmed that he is not disqualified to be appointed as a Secretarial Auditor and is eligible to hold office as Secretarial Auditor of your Company.

Further, at its Meeting held on September 3, 2026, the Board of Directors, based on the recommendation of the Audit Committee, approved and recommended to the Members the appointment of M/s. Ajay Kumar & Co., Practising Company Secretaries, as the Secretarial Auditors of the Company for a term of five consecutive financial years, commencing from the conclusion of the 43rd Annual General Meeting up to the conclusion of the 48th Annual General Meeting, subject to the approval of the Members.

Pursuant to the provisions of Section 204 of the Act, read with the rules made thereunder, M/s. Sachin Singh& Associates, Practicing Company Secretary, (C. P. No. 28269) to undertake the Secretarial Audit of your Company for FY 2025-26. The Secretarial Audit Report for the year under review is provided as ***"Annexure-D"*** of this report.

The Secretarial Auditor has reported certain observations/non-compliances in the Secretarial Audit Report. In terms of Section 134(3)(f) of the Companies Act, 2013, the Board's comments on the said observations are as under:

Sr.no	Observations	Board Reply
01	There was a delay in the appointment of the Company Secretary and Compliance Officer	The delay occurred due to the time required for identifying and appointing a suitable qualified Company Secretary after the resignation of the

	of the Company, as required under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Previous incumbent. The Company appointed Ms. Rajshree V. Chimbaikar as Company Secretary and Compliance Officer with effect from 06th May, 2026. The Board has strengthened its succession planning process to ensure timely appointments in future and avoid recurrence of such delays.
02	The Annual Secretarial Compliance Report for the financial year 2024-25 was filed on 26th June, 2025, against the due date of 30th May, 2025.	The delay in filing the Annual Secretarial Compliance Report for the financial year 2024-25 was inadvertent. The Company has taken note of the observation and has strengthened its compliance monitoring mechanism to ensure timely filing of statutory and regulatory compliances. The applicable SOP fine in respect of the said delay has been duly paid by the Company.
03	The Audited Financial Results for the quarter and financial year ended 31st March, 2025 were filed on 20th June, 2026 i.e., after the prescribed due date of 30th May, 2025.	The delay in filing the Audited Financial Results for the quarter and financial year ended 31st March, 2025 was inadvertent and occurred due to certain procedural and administrative reasons. The Company has taken corrective measures to strengthen its financial reporting and regulatory compliance processes. The applicable SOP fine in respect of the said delay has been duly paid by the Company.
04	The disclosure of Related Party Transactions for the half-year ended 31st March, 2025 were filed on 20th June, 2026 i.e, after the prescribed due date of 30th May, 2025.	The delay in filing the disclosure of Related Party Transactions for the half-year ended 31st March, 2025 was inadvertent. The Company has strengthened its internal compliance and monitoring mechanism to ensure timely submission of all regulatory disclosures within the prescribed timelines. The applicable SOP fine in respect of the said delay has been duly paid by the Company.

26. INTERNAL AUDITORS & AUDITORS' REPORT:

The Board, upon the recommendation of the Audit Committee, has appointed M/s. Motilal & Associates, LLP, Chartered Accountants, as the Internal Auditor of the Company for financial year 2025-2026.

The observations made in the Internal Auditors' Report are self-explanatory and therefore do not call for any further comments.

27. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report and is marked as ***"Annexure E"*** to this Report.

28. PREVENTION OF SEXUAL HARASSMENT:

The Company has zero tolerance for sexual harassment at the workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the workplace, to provide protection to employees at the workplace and for the prevention and redressal of complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

During FY26, the Company further strengthened its commitment to creating a safe, respectful and inclusive workplace by introducing a genderneutral Policy on Prevention of Sexual Harassment (POSH), extending protection and redressal mechanisms to all employees, irrespective of gender.

The policy is supported by duly constituted Internal Committees, ensuring confidentiality, impartiality, fairness and timely resolution of complaints in accordance with applicable laws and internal governance standards. Focused efforts continued to reinforce awareness and sensitization on POSH through training and outreach initiatives, aimed at fostering a culture of dignity, respect and psychological safety across the organization.

The Company has not received any complaints relating to sexual harassment during financial year 2025-26.

i. Number of Complaints filed during the financial year – NIL
ii. Number of complaints disposed of during the financial year – NIL
iii. Number of complaints pending as on end of the financial year - NIL

29. DISCLOSURE UNDER MATERNITY BENEFIT ACT, 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961 and the rules made thereunder. The Company has ensured that all eligible women employees are provided with maternity benefits and other entitlements as prescribed under the Act. The Company remains committed to providing a safe, supportive, and inclusive work environment for its women employees.

30. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Your Company has in place a vigil mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of your Company's Code of Conduct.

Under the vigil mechanism of the Company, which also incorporates a Whistle Blower Policy in terms of Regulation 22 of the SEBI Listing Regulations, protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the Chairman of the Audit Committee. Adequate safeguards are provided against victimization to those who avail of the vigil mechanism.

The Whistle Blower Policy is available on the Company's website at the www.parleindustries.com

31. LISTING ON STOCK EXCHANGE

The Company shares are listed on the BSE Ltd and the Company has paid the listing fees for the Financial Year 2025-26. The shares of the Company are traded at The BSE Ltd having Nation-wide terminals.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO ETC.

Conservation of Energy:

The Board has nothing to repo

rt under this. However, the company is taking adequate steps to see that the energy used by the company is the minimum under the given circumstance.

Technology Absorption:

The Board has nothing to report under the head technology absorption.

Foreign Exchange Earnings and Outgo:

During the year, the total foreign exchange used was NIL (previous year Nil) and the total foreign exchange earned was NIL (previous year Nil).

33. RISK MANAGEMENT POLICY:

The Company has put in place Risk Management Policy compatible with the type and size of operations and risk perception. The said policy is drawn up based on the guidelines of SEBI and stock exchanges issued in this regard.

34. CYBER SECURITY:

In view of increased cyber-attack scenarios, the cyber security maturity is reviewed periodically and the processes, technology controls are being enhanced in-line with the threat scenarios. Your Company's technology environment is enabled with real time security monitoring with requisite controls at various layers starting from end user machines to network, application and the data. During the year under review, your Company did not face any incidents or breaches or loss of data breach in cyber security.

35. CODE OF CONDUCT:

The Company has adopted a Code of Conduct ("Code") to regulate, monitor and report trading in Company's shares by Company's designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading/ dealing in Company's shares and sharing Unpublished Price Sensitive Information ("UPSI").

The Code covers Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI. Further, it also includes code for practices and procedures for fair disclosure of unpublished price sensitive information. The employees undergo a mandatory training/ certification on this Code to sensitize themselves and strengthen their awareness.

36. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

The Company does not have any of its securities lying in demat/unclaimed suspense account arising out of public/bonus/right issues as at 31st March, 2026. Hence, the particulars relating to aggregate number of shareholders and the outstanding securities in suspense account and other related matters does not arise.

37. MATERIAL CHANGES AND COMMITMENTS

The aforesaid changes constitute material developments subsequent to the financial year under review and have been duly considered by the Board of Directors.

38. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Courts/ Regulators or Tribunals impacting the going concern status and Company's operations in future.

39. COMPLIANCE OF ACCOUNTING STANDARDS:

As per requirements of the SEBI Listing Regulations and applicable Accounting Standards, your Company has made proper disclosures in the Financial Statements. The applicable Accounting Standards have been duly adopted pursuant to the provisions of Sections 129 and 133 of the Act.

40. COMPLIANCE OF SECRETARIAL STANDARDS

During the year under review, your Company has complied with all the applicable provisions of Secretarial Standard-1 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

41. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there were no application made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

42. DETAILS OF ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

43. REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the audit committee and/or board under Section 143(12) of Act and Rules framed thereunder.

44. APPRECIATION

Your Directors take this opportunity to convey their deep sense of gratitude for valuable assistance and Co-operation extended to the Company by all valued customers and bankers of the Company. Your Directors also wish to place on record their sincere appreciation for the valued contribution, unstinted efforts by the employees at all levels which contributed, in no small measure, to the progress and the high performance of the Company during the year under review.

BY THE ORDER OF THE BOARD
FOR PARLE INDUSTRIES LIMITED

Sd/-	**Sd/-**
(Anand Jain)	**(Rakeshkumar Mishra)**
Whole Time Director	**Director**
DIN: 07730608	**DIN: 06919510**
Date: 03rd September, 2026	**Date: 03rd September, 2026**
Place: Mumbai	**Place: Mumbai**

“ANNEXURE A” to Board Report

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

“Part A Subsidiaries”

(Information in respect of each subsidiary to be presented with amounts in Rs. lakhs)

1. Number of Subsidiaries - 1

1.	Name of the subsidiary	Golden-Valley Treasure Park Private Limited *(Formerly Known as Windfield Spaces Private Limited)*
2.	The date since when subsidiary was acquired	NA
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	01st April, 2025 to 31st March, 2026
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	INR
5.	Share capital	60
6.	Reserves and surplus	174.96
7.	Total assets	2041.49
8.	Total Liabilities	2041.49
9.	Investments	-
10.	Turnover	4.12
11.	Profit before taxation	(5.34)
12.	Provision for taxation	-
13.	Profit after taxation	(5.34)
14.	Proposed Dividend	-
15.	Extent of shareholding (in percentage)	100%

The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations – 0
2. Names of subsidiaries which have been liquidated or sold during the year- 0

“Part B Associates and Joint Ventures”

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

1. Number of Associate / Joint Venture – 0
2. Number of Associates or Joint Ventures which are yet to commence operations – 0
3. Number of Associates or Joint Ventures which have been liquidated or have ceased to be associate or Joint Venture sold during the year - 0

BY THE ORDER OF THE BOARD

FOR PARLE INDUSTRIES LIMITED

Sd/-	**Sd/-**
(Anand Jain)	**(Rakeshkumar Mishra)**
Whole Time Director	**Director**
DIN: 07730608	**DIN: 06919510**
Date: 03rd September, 2026	**Date: 03rd September, 2026**
Place: Mumbai	**Place: Mumbai**

"ANNEXURE B" to Board Report

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. **WORLD ECONOMY:**

The global economy demonstrated resilience in 2025, expanding by 3.4%, supported by easing inflation, resilient labor markets, and stronger-than-expected domestic demand in several major economies. However, as the world entered 2026, the global economic landscape became increasingly challenging due to escalating geopolitical conflicts, persistent trade tensions, and heightened policy uncertainty.

The economic outlook has been significantly affected by the Middle East conflict, renewed geopolitical fragmentation, and disruptions to global energy markets. While trade tensions and higher tariffs continue to weigh on international commerce, the recent conflict has emerged as the principal downside risk to global growth. These developments have increased commodity price volatility, tightened financial conditions, and weakened business and investor confidence, thereby reducing growth prospects across both advanced and emerging economies. Under the IMF's baseline scenario, global GDP growth is projected to moderate to 3.1% in 2026 and 3.2% in 2027, remaining below the historical average.

The inflation outlook has also become less favorable. After a prolonged period of disinflation, global headline inflation is expected to rise modestly to around 4.4% in 2026 before resuming its downward trajectory to approximately 3.7% in 2027. The upward revision primarily reflects higher energy prices, supply chain disruptions, and persistent geopolitical uncertainty, with inflationary pressures expected to be more pronounced in emerging market and developing economies.

2. **INDIAN ECONOMY:**

India's economy remained one of the fastest-growing major economies during FY 2025–26, supported by strong domestic demand, sustained public capital expenditure, resilient services, and improving manufacturing activity. Real GDP growth is estimated at around 6.5%, reflecting stable macroeconomic fundamentals despite global uncertainties.

Government initiatives such as Make in India, the Production-Linked Incentive (PLI) scheme, and continued investments in physical and digital infrastructure have strengthened industrial growth and enhanced economic resilience. The services sector continued to be a key growth driver, led by finance, IT, trade, and professional services.

India has emerged as the world's fourth-largest economy by nominal GDP, with the government's long-term vision of becoming a USD 5 trillion economy in the coming years and achieving developed nation status by 2047. Continued emphasis on infrastructure development, manufacturing, digital transformation, and structural reforms is expected to sustain the country's long-term growth momentum.

3. OVERVIEW – REAL ESTATE & PAPER WASTE RECYCLING:

Despite persistent global geopolitical uncertainties, inflationary pressures, and evolving trade dynamics, India remained one of the world's fastest-growing major economies during FY 2025–26. The real estate sector continued its strong growth trajectory, supported by robust residential demand, healthy commercial leasing, and sustained momentum in the hospitality segment. Rising household incomes, rapid urbanization, and continued investments in infrastructure are expected to further strengthen the sector's contribution to economic growth and employment.

India's paper industry also continued to progress, driven by increasing demand for packaging, e-commerce, FMCG, and sustainable paper-based products. With domestic paper consumption expected to grow steadily over the coming years, the industry remains largely dependent on recovered waste paper due to limited wood pulp availability. Government initiatives promoting circular economy practices, Extended Producer Responsibility (EPR), and sustainable packaging, along with improvements in waste collection and recycling infrastructure, are expected to support the sector's long-term growth.

4. BUSINESS ANALYSIS, PERFORMANCE & OUTLOOK:

Your company continues to experience moderate growth and transformation within the real estate sector and paper waste recycling sector. This strategic move of expansion through inorganic acquisitions, positions us for enhanced market presence and diversified revenue streams. Our focus remains on delivering sustainable growth and maximizing shareholder value.

Looking ahead, we anticipate continued growth driven by our strategic expansion and new business initiatives. We are committed to enhancing shareholder value through:

- **Ongoing Acquisition Strategy:** Identifying and integrating new business streams to drive revenue and market presence.
- **Innovation and Sustainability:** Investing in technology and sustainable practices to stay ahead of industry trends.

- **Operational Excellence:** Continuously improving our processes and efficiency to deliver superior financial performance.

5. SEGMENT WISE PERFORMANCE OF THE COMPANY DURING THE YEAR IS AS FOLLOWS:

Particulars	**01.04.2025 - 31.03.2026**
	Audited (Rs. in lacs)
Segment Revenue	
a. Infrastructure & Real Estate	60.00
b. Papers waste recycling	-
Net Sales/Income from Operations	**60.00**

6. OPPORTUNITIES, RISKS & CONCERNS:

While short term shocks on account of interest rates and commodity prices will invariably occur, because of the reforms of the past decade (RERA, demonetization, GST, stricter regulations on lending practices of Banks/NBFCs), the supply side excesses are behind us. This presents a clear and unobstructed runway fully positioning real estate not only as a beneficiary but as a driver of economic growth.

While we are favorably positioned to capitalize on the growth prospects within the Indian business sector, there are potential challenges that the industry might need to navigate in the near to medium term which are as follows:

- Disruptions in businesses because of artificial intelligence making certain roles redundant
- Geopolitical risks causing shocks in commodity prices and supply-side disruption
- High interest rates, affecting purchasing power of the middle class
- Job creation not keeping pace with the aspirations of the skilled workforce
- The management actively monitors potential trends in the external environment and remains agile in implementing strategies to mitigate any emerging risks.

7. BUSINESS UPDATE: SUBSIDIARIES AND PROPOSED ACQUITIONS

During the year, the Company had acquired Windfield Spaces Private Limited (now known as Golden Valley Treasure Park Pvt Ltd" GVTPL") and has aquired 100% stake in demat account of your company, as it complied with all the conditions of Share Purchase Agreement. Accordingly, it became Wholly Owned Material Subsidiary of the Company.

During the year FY 2024-25, while your Company had proposed acquisition of Welldone Integrated Services Private Limited (WISPL), and Marvelous Vickyfoods Private Limited (MVPL) through share swap arrangements and equity shares of the Company were allotted under share swap arrangement, the shareholders of WISPL and MVPL failed to comply with their contractual obligations. Consequently, your Company terminated the respective Share Purchase Agreements and the shares stands cancelled. It is clarified that WISPL and MVPL never became subsidiaries of the Company and, accordingly, have not been consolidated in the financial statements of FY.2024-25 and FY.2025-26.
Subsequently, the Company in accordance with Articles of Agreement and SEBI(ICDR) Regulations 2018, forfeited 2,26,50,000 equity shares earlier issued to such shareholders of WISPL and MVPL. The forfeiture has resulted in a reduction of the Company's paid-up capital. The termination of SPA with WISPL & MVPL & their shareholders and consequent non -acquisition of the said companies, have adversely impacted the operations of the company as financial statement of FY.2024-25 & FY.2025-26 of WISPL, MVPL were not consolidated with the Company. The anticipated business model / financial planning has gone haywire and the consolidated revenue of the Company for the year under report FY.2025-26 is recorded at (Rs.8.86 Lakhs).

The Board is engaged in consolidation of operations of Infrastructure and Real Estate Development Division of the Company and are making efforts for revival of business through financial strategies to augment the revenue growth in forthcoming financial years. Your company has taken prudent legal and contractual measures to safe guard shareholders' and stakeholders interests.

During the F.Y.2025-26, GVTPL expanded its capital wherein strategic investors had acquired stake in GVTPL, as a result the Company's stake in GVTPL was diluted to 33% holding. The Company continued to hold sole Management Control in GVTPL , hence it was deemed subsidiary in terms of Ind.AS accounting standards and accordingly, its Financials Statements were consolidated with the Financial Statements of the Company for F.Y. 2025-26.

8. INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY:

The Company has a regular system of internal check & control, costing, budgeting, forecasting, monitoring projections & efforts are regularly put in to further strengthen the system.

8. HUMAN RESOURCES:

The Company engages a strong team of experienced professionals, including engineers, contractors, suppliers, and legal advisors. Along with our own employees, these partners bring the technical expertise and competence necessary for the successful and timely execution of our projects.

With a clear focus on growth, innovation, and sustainability, the Company is well positioned to build a stronger future. The Board expresses its sincere appreciation to our shareholders, employees, and all stakeholders for their continued trust and support as we move forward into the next phase of expansion and development.

9. DETAILS PERTAINING TO NET-WORTH OF THE COMPANY (RS. IN LAKHS):

Particulars	31st March, 2026	31st March, 2025
Net-worth	11331.91	14556.86

10. FINANCIAL PERFORMANCE:

Standalone Results

- Standalone Total Income is Rs. 89.38 lakhs compared to Rs. 128.99 lakhs in the previous financial year.
- Profit Before Tax is Rs. (3.52) lakhs, versus Rs. 27.54 lakhs in the previous financial year.
- Profit After Tax is Rs. 5.06 lakhs, compared to Rs. 38.15 lakhs in the previous financial year.

Consolidated Results

- Consolidated Total Income stood at Rs. 93.75 lakhs.
- Profit Before Tax stood at Rs. (8.86) lakhs.
- Profit After Tax stood at Rs. (8.86) lakhs.

11. CAUTIONARY NOTE:

Statements in this Management Discussion and Analysis describing the Company's objectives, projections and expectations may be "forward looking statement" within the meaning of applicable laws and regulations. Actual result might differ materially from those either expressed or implied. Important factors that materially affect the future performance of the Company include the State of the Indian economy, changes in government regulations, tax laws, input availability and prices, and the state of financial markets and other factors such as litigation over which the Company does not have direct control.

BY THE ORDER OF THE BOARD

FOR PARLE INDUSTRIES LIMITED

Sd/-	**Sd/-**
(Anand Jain)	**(Rakeshkumar Mishra)**
Whole Time Director	**Director**
DIN: 07730608	**DIN: 06919510**
Date: 03rd September, 2026	**Date: 03rd September, 2026**
Place: Mumbai	**Place: Mumbai**

"Annexure C" to Board Report

Corporate Governance Report Financial Year 2025-26

1. **Company's Philosophy on Code of Corporate Governance**

The Board of Directors present the Company's Report on Corporate Governance pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended for the financial year ended 31st March 2026.

The Company's policies and vision encompasses enhancement in share owners value without compromising on integrity, social obligations and regulatory compliances. Your Company and its Management function within the established standards of propriety, fairness and aims at creating a culture of openness. The management believes effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built and continue to thrive when requirements of Regulations are followed and complied in true letter and spirit. It necessitates transparency, accountability, ethical conduct thus fostering investor confidence and protecting the interest of all its stakeholders.

2. **Board of Directors**

2.1. Composition:

Companies Board is a strong, diverse Board that emphasises independence and diversity, ensuring a constructive balance between internal expertise and external perspectives and thereby strengthening the Company's overall governance framework.

The Company maintains optimum combination of executive, non-executive and independent directors on the Board of the Company during the financial year 2025-2026. The Board of Directors as on 31st March 2026, comprises of seven (7) members out of which three (3) are executive directors one (1) is non-executive non- independent director and three (3) are non-executive independent directors one of whom is a woman independent director who is serves as a chairperson of the company.

The composition of the Board of Directors of the Company is in compliance with Regulation 17(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

There are no inter-se relationships between the Board members.

In addition to their roles on our Board, the Directors bring valuable experience and expertise from their positions on other Boards and Committees. These external roles not only broaden their perspectives but also enable them to leverage best practices, networks, and insights that benefit the Company.

2.2. Confirmation of Non-Disqualification of Directors:

None of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of the Company by the Securities and Exchange Board of India ("SEBI")/ Ministry of Corporate Affairs or any such statutory authority. A certificate from a practicing company secretary confirming this is forms part to this Report.

The Composition of Board of Directors of the Company as on 31st March, 2026 is as below:

Category of Directors	Sl. No.	Name of the Directors	Inter-se Relationship between Directors	Shareholding as on 31st March 2026
Promoter/Promoter Group Executive Director	-	-	-	-
	-	-	-	-
Non-Promoter/Non-Promoter Group Executive Director	1.	Mr. Rakeshkumar Mishra (DIN: 10620142)	N.A.	NIL
	2.	Mr. Anand Jain (DIN: 07730608)	N.A.	NIL
	3.	Mrs. Kalpana Jha (DIN: 08853652)	N.A.	NIL
Non - Independent Directors (Non – executive Director)	4.	Mr. Paras Bhojani (DIN: 07079341)	N.A.	NIL
Independent Directors (Non – executive Director)	5.	Mr. Narendra Purohit (DIN: 08686794)	N.A.	NIL
	6.	Mrs. Unnati Jain - Chairperson (DIN: 07910214)	N.A.	NIL
	7.	Mr. Raviprakash Vyas (DIN: 07893486)	N.A.	NIL

2.3. Other Directorships of the Board members:

Name of the Director	No. of other Directorships and Committee Memberships/ Chairmanships as of 31 March 2026		
	Other Directorships[1]	Committee Memberships[2]	Committee Chairmanships[2]
Mr. Rakeshkumar Mishra	NIL	0	0
Mr. Anand Jain	1	0	0
Mrs. Kalpana Jha	NIL	0	0
Mr. Paras Bhojani	NIL	0	0
Mr. Narendra Purohit	3	2	1
Mrs. Unnati Jain	2	2	0
Mr. Raviprakash Vyas	2	4	1

Notes:

1. Does not include Directorships in Private Limited, Foreign and Section 8 Companies.
2. Includes only Memberships and Chairmanships of Audit and Stakeholders' Relationship Committees.

Name of the Director	Other Indian Equity Listed entities in which they hold Directorships as on 31 March 2026	Category of Directorships
Mr. Rakeshkumar Mishra	-	-
Mr. Anand Jain	-	-
Mrs. Kalpana Jha	-	-
Mr. Paras Bhojani	-	-
Mr. Narendra Purohit	Bhanushali Studios Limited Keemtee Financial Services Limited Hifi Digi Advertising Solutions Limited	Non-executive Independent Director Non-executive Independent Director Non-executive Independent Director
Mrs. Unnati Jain	Keemtee Financial Services Limited	Non-executive Independent Director
Mr. Raviprakash Vyas	Chothani Foods Limited Bhanushali Studios Limited	Non-executive Independent Director Non-executive Independent Director

None of the Directors of the Company hold directorships in more than twenty (20) companies including in more than ten (10) public companies. In accordance with the Listing Regulations, none of the Directors of the Company hold directorship is more than eight (8) listed companies and independent directorship in more than seven (7) listed companies. None of the Directors is serving as a member of more than ten (10) committees or as the Chairman of more than five (5) committees in accordance with the requirements of the Listing Regulations.

2.4. Board Meetings and Board procedure

The Board and its Committees meet at regular intervals to consider, discuss and approve inter alia, the unaudited and audited standalone and consolidated financial results of the Company, to decide on the business policies and strategies of the company. The Board/Committee meetings are pre-scheduled and tentative dates of such meetings are informed well in advance to facilitate the Directors to plan their schedule.

The Company Secretary drafts the agenda for each meeting, along with explanatory notes, in consultation with the Chairman and Management and circulate to the Directors as per timelines. In special and exceptional circumstances, additional or supplementary items are permitted to be taken up as any other item with the permission of the Chairman and with the consent of a majority of the Board Members/ Committee members.

The Board reviews and approves strategy and oversees the results of management to ensure that the long-term objectives of enhancing stakeholder's value are met. The day-to-day management of the Company is conducted by the Chairperson of the Company subject to the supervision and control of the Board of Directors.

The Company Secretary of the Company attends all the meetings of the Board and its Committees and advises/assures the Board and Committees on compliance and governance principles.

During the year board of directors met (10) times in a financial year 2025-26. The meetings were held at the intervals as permitted by the Act and applicable regulations. The required quorum was present at all the meetings. The meetings were held as on 5 April 2025, 30 may 2025, 11 June 2025, 20 June 2025, 10 July 2025, 14 August 2025, 20 August 2025, 03 November 2025, 14 November 2025 and 14 February 2026.

Attendance of each director at the meeting of the board of directors and the last annual general meeting (AGM):

Name of the Director	Board Meeting held during the year	Board Meeting attended during the year	Whether attended last AGM
Mr. Rakeshkumar Mishra	10	10	Yes
Mr. Anand Jain	10	10	Yes
Mrs. Kalpana Jha	10	10	Yes
Mr. Paras Bhojani	10	10	Yes
Mr. Narendra Purohit	10	10	Yes
Mrs. Unnati Jain	10	10	Yes
Mr. Raviprakash Vyas	10	10	Yes

The draft minutes of the Board and Committee meetings are circulated amongst the Directors/ Members for their perusal and comments in accordance with Secretarial Standards -1 (SS-1) issued by the Institute of Company Secretaries of India. Suggestions, if any received from the Directors/ Members are suitably incorporated in the draft minutes, in consultation with the Chairman of the Board/Committee. Minutes are signed by the Chairman of the Board / Committee at the next meeting.

2.5. Orderly succession to Board and Senior Management

The Board views succession planning as a key aspect of effective governance and long-term sustainability. In line with the Listing Regulations, the Company has a structured process in place to identify and develop internal talent for key leadership roles.

Emphasizing a ‘grow from within’ philosophy, the Company hires primarily at the entry level and invests in developing talent through ongoing training and leadership development initiatives. The Nomination and Remuneration Committee periodically reviews the succession framework to ensure it supports the Company’s strategic goals.

2.6. Separate Meeting of Independent Director

During the year, the Independent Directors meeting was held on **26 March 2026** to review the performance of the Board as a whole on parameters of effectiveness and to assess the quality, quantity and timeliness of flow of information between the Management and the Board. All the Independent

Directors were present at this Meeting. Pursuant to Regulation 17A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Independent Directors do not serve as an Independent Director in more than seven listed entities.

All Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Section 149(6) of the Act. All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 149(6) of the Act.

At the time of appointment and thereafter at the beginning of each financial year, the Independent Directors submit a self-declaration confirming their independence and compliance with various eligibility criteria, among other disclosures. All such declarations are placed before the Board for information and noting.

The Independent Directors are given a formal letter of appointment containing the terms of appointment, roles, duties and code of conduct, among other items, as required by Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The draft letter of the appointment is available on the Company's website at https://www.parleindustries.com/investors.html

The Board, based on the disclosures received from all Independent Directors, confirms that all Independent Directors fulfill the conditions of Independence as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and are independent of the management of the Company for the year ended 31st March, 2026.

No independent director reigned during the financial year 2025-26 before the expiry of tenure.

2.7. Familiarization Programme

As part of the familiarization programme for Board Members, functional heads and senior executives make presentations to the Board Members on various topics covering operations, functional overviews, business performance and opportunities, risk management framework, and the regulatory environment in which the Company operates.

Attendance of the Independent Directors for such programmes is available on the website of the Company at https://www.parleindustries.com/investors.html.

2.8. Board Evaluation

The Board of Directors have carried out an annual evaluation of its own performance, board committee and individual directors pursuant to provision of the Act and the corporate governance requirement as prescribed by the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015. The performance of the board was evaluated by the board after taking inputs from all the directors on the basis of criteria such as the Board Composition and structure, effectiveness of board process, information and functioning, etc. as provided by the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India.

In a separate meeting of Independent directors which was held on 26 March 2026 the performance of non-independent and the board as whole was evaluated, taking into account the views of executive directors and non-executive directors. Performance evaluation of Independent director was done by the entire board, excluding the independent director being evaluated.

2.9. Roles, responsibilities and duties of the Board

The duties of Board of Directors have been enumerated in the Listing Regulations, Section 166 and Schedule IV of the Act (Schedule IV is specifically for Independent Directors). There is a clear demarcation of responsibilities and authority amongst the members of the Board.

2.10. Re-Appointment of Director retiring by rotation

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting as required under Regulation 36 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is annexed to the Notice convening the Annual General Meeting and forms part of this Annual Report.

2.11. Key expertise of the Board of Directors

In an increasingly dynamic business environment, effective governance is underpinned by a well-balanced and strategically capable Board. The Board Skill Matrix serves as a critical tool for evaluating the collective expertise, experience, and competencies of Directors, ensuring alignment with the Company's strategic objectives and long-term vision. A strong and capable Board is central to driving strategic direction and organizational resilience, with domain expertise forming the foundation of effective oversight.

The Board Diversity Policy outlines key characteristics and factors that contribute to a well-rounded, diverse Board composition. This policy emphasises the importance of various perspectives, skills, backgrounds, and experiences to ensure effective governance and decision-making. It aims to create a Board that reflects the rich diversity of our community and stakeholders, thereby enhancing its ability to address complex challenges and seize opportunities.

This table provides a glimpse into the expertise of the Board members:

Core/ deep expertise | Working Knowledge | Limited or not a primary skill

Expertise	**Business Strategies & innovations**	**Financial & Accounting**	**Governance**	**Trade & Economic Policies**	**Risk Management**	**Communication & Negotiations & Other**	**Real Estate**	**General Management**
Mr. Rakeshkumar Mishra	Core	Core	Core	Core	Core	Core	Core	Core
Mr. Anand Jain	Core	Core	Core	Core	Core	Core	Core	Core
Mrs. Kalpana Jha	Working	Limited	Working	Core	Core	Core	Core	Core
Mr. Paras Bhojani	Core	Core	Core	Limited	Core	Core	Core	Core
Mr. Narendra Purohit	Core	Limited	Core	Core	Core	Core	Core	Core
Mrs. Unnati Jain	Core	Core	Core	Limited	Core	Core	Core	Core
Mr. Raviprakash Vyas	Core	Core	Core	Core	Core	Core	Limited	Core

3. Board Committees

Pursuant to the provisions of the Companies Act, 2013 ("the Act") and the SEBI Listing Regulations, the Board has constituted various Committees to support the effective discharge of its responsibilities and strengthen the governance framework. The Committees shall operate under Board-approved Charter and oversee specific areas of delegated responsibilities, comprising directors with appropriate skills, experience and independence, and functioning within the authority delegated by the Board to enable informed decision-making, enhanced accountability and independent oversight.

3.1. Audit Committee

The composition of the Audit Committee and the terms of reference comply with the requirements under Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI Listing Regulations.

The terms of reference of the Audit Committee, inter alia, include oversight of Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible. Recommend to the Board, the appointment, reappointment, remuneration and terms of appointment of auditors of the Company and, if required, their replacement or removal. Approve payment to statutory auditors for any other services rendered by them. Review, with the management, the quarterly and annual financial statements and auditors report thereon before submission to the Board for approval. Review and monitor the auditor's independence, performance and effectiveness of audit process. Review the adequacy of internal audit function, including the structure of the internal audit department, if any, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit, etc.

Meetings and Composition:

5 (five) meetings of the Audit Committee were held during the financial year ended 31 March 2026 on 30 May 2025, 20 June 2025, 14 August 2025, 20 August 2025, 14 November 2025 and 14 February 2026.

The composition of the Audit Committee as of 31 March 2026 and a summary of the attendance at meetings are given below:

Sl. No.	Name of the Director	Designation	Position on the Committee	Number of Meetings entitled to attend	Number of Meetings attended
1.	Mr. Raviprakash Vyas	Independent Director	Chairman	5	5
2.	Mrs. Unnati Jain	Independent Director	Member	5	5
3.	Mr. Narendra Purohit	Independent Director	Member	5	5

Mr. Bharat Bohra, Company Secretary and Compliance Officer of the Company is the Secretary of the Audit Committee.

3.2. Nomination and Remuneration Committee (“NRC”)

The composition of the NRC and the terms of reference comply with the requirements under Section 178 of the Act and Regulation 19 of the SEBI Listing Regulations.

The terms of reference of NRC, inter alia, include selection and appointment of Directors, Senior Management and their remuneration same is posted on the website of the company. Determine the compensation package of the Executive Directors, Secretary and other senior management personnel. Formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees. Formulate the criteria for evaluation of performance of Independent Directors and the Board of Directors. Devise a policy on diversity of Board of Directors. Identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board of Directors their appointment and removal. Decide on whether to extend or continue the term of appointment of the Independent Directors, on the basis of the performance evaluation report of Independent Directors.

Remuneration Policy

The Nomination and Remuneration Committee has considered the factors laid down under Section 178(4) of the Companies Act, 2013 while formulating the Remuneration Policy.

Meetings and Composition:

2 (two) meetings of the NRC were held during the financial year ended 31 March 2026 on 05 April 2025 and 20 August 2026.

The composition of the NRC and a summary of the attendance at meetings are given below:

Sr. No.	Name of the Director	Designation	Position on the Committee	Number of Meetings entitled to attend	Number Meetings attended
1.	Mr. Narendra Purohit	Independent Director	Chairman	2	2

2.	Mrs. Unnati Jain	Independent Director	Member	2	2
3.	Mr. Raviprakash Vyas	Independent Director	Member	2	2
Mr. Bharat Bohra, Company Secretary and Compliance Officer of the Company is the Secretary of the NRC.					

Performance Evaluation Directors & Independent Directors

Board Performance Evaluation is conducted under a comprehensive Performance Evaluation Programme each year. The NRC defines the performance evaluation criterion for Independent Directors, which includes parameters, such as knowledge, competency, fulfilment of functions, availability and attendance, initiative, integrity, contribution, independence, and independent views and judgement.

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out a formal process of the annual performance evaluation of the Board, Committees and individual Directors based on various criteria. The Board formally assesses its own performance with the aim to improve the effectiveness of the Board and the Committees. The performance was evaluated on parameters such as performance of the board against the performance benchmarks set, overall value addition, participation in deliberations of the Board, qualifications, experience, special contribution, utility etc. A brief questionnaire was prepared covering various aspects including the above areas of competencies. The evaluation of the Chairman, Executive Director and Non Independent Directors was carried out by the Independent Directors. The Directors express their satisfaction with the evaluation process.

The Criteria of making payments to Non-Executive Directors is displayed on the Company's website https://www.parleindustries.com/investors.html

Details of remuneration paid to the Directors for the year 2025-26:

Remuneration / Sitting Fees paid to Directors during the financial year ended 31 March 2026 is as follows:

Name of Directors	Category	(Amount Rs.)	
		Sitting Fees	Remuneration
Mr. Rakeshkumar Mishra	Executive Director	NIL	3,00,000-

Mr. Anand Jain	Executive Director	NIL	N.A.
Mrs. Kalpana Jha	Executive Director	60,000	NIL
Mr. Paras Bhojani	Non -Executive Director	60,000	NIL
Mr. Narendra Purohit	Non -Executive Director	60,000	-
Mrs. Unnati Jain	Non -Executive Director	NIL	1,80,000-
Mr. Raviprakash Vyas	Non -Executive Director	60,000	-

Details of remuneration package of Mr. Anand Jain, Whole Time Director of the Company is as follows:

Name of Directors	Mr. Anand Jain
Salary & Allowance	Upto 6,00,000/- per annum During the year FY 2025-26, remuneration of Rs. 5,70,000 was paid
Perquisites	Nil
Commission	Nil
Service Contract/ Tenure	As mutually agreed
Performance linked incentive	Nil
Notice Period	As mutually agreed
Severance Fees	Nil
Stock Option	Nil
Pension	Nil

3.3. Stakeholders' Relationship Committee ("SRC")

The composition of the SRC and the terms of reference comply with the requirements under Section 178 of the Act and Regulation 20 of the SEBI Listing Regulations.

The terms of reference of SRC, inter alia, include, oversees the redressal of Member and investor complaints / requests for transmission of shares, sub-division and consolidation of share certificates, issue of duplicate share certificates, requests for dematerialization and rematerialization of shares, non-receipt of declared dividend and non-receipt of Annual Report. It also recommends measures for improvement in investor services. The Committee also keeps a close watch on the performance of Link Intime India Private Limited, the Registrar & Share Transfer Agents (RTA) of the Company. The Committee also reviews various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports / statutory notices by the Members of the Company. The Committee meets as often as is necessary for resolution of important matters within its mandate.

Meetings and Composition:

3 (three) meetings of SRC were held during the financial year ended 31 March 2026 on 30 May 2025, 14 November 2025 and 14 February 2026.

The composition of the SRC and a summary of the attendance at meetings are given below:

SR. No.	Name of the Director	Designation	Position on the Committee	Number of Meetings entitled to attend	Number of Meetings attended
1.	Mr. Narendra Purohit	Independent Director	Chairman	3	3
2.	Mrs. Unnati Jain	Independent Director	Member	3	3
3.	Mr. Raviprakash Vyas	Independent Director	Member	3	3
Mr. Bharat Bohra, Company Secretary and Compliance Officer of the Company is the Secretary of the SRC.					

Compliance Officer & Senior management:

The Board has designated Mr. Bharat Bohra as the Compliance Officer for the purposes of / under rules, regulations etc. issued by the SEBI, Stock Exchanges, and Act. He is also the Nodal Officer for the purpose of Investor Education and Protection Fund (“IEPF”).

Particulars	Designation	Date of Appointment
Mr. Bharat Bohra	Company Secretary & Compliance Officer	03rd November 2025

Investor Complaints:

Particulars	No. of Complaints
Pending at the beginning of the year i.e., 1 April 2025	NIL
Received during the year	NIL
Resolved during the year	NIL
Pending at the end of the year i.e., 31 March 2026	NIL
All complaints are solved to the satisfaction of shareholders. – N.A.	

SEBI Complaints Redress System (SCORES)

The Securities and Exchange Board of India ("SEBI") administers a centralized web-based complaints redress system ("SCORES"). It enables investors to lodge and follow up complaints and track the status of redressal online on the website at www.scores.gov.in. It also enables the market intermediaries and listed companies to receive the complaints from investors against them, redress such complaints and report redressal of such complaints. All the activities starting from lodging of a complaint till its disposal are carried online in an automated environment and the status of every complaint can be viewed online at any time. The Company has registered itself on SCORES and endeavours to resolve all investor complaints received through SCORES.

Investors' complaints are also being processed through the centralized web base complaints redressal system implemented by SEBI "SMARTODR". Through SMARTODR, investors can view online, the actions taken and status of their complaints. The above table includes Complaints received from SEBI SCORES/ BSE by the Company.

3.4. Corporate Social Responsibility Committee ("CSR")

During the FY 2024-25, Corporate Social Responsibility is not applicable to the company.

3.5. Recommendations of the Committees of the Board

During the year under review, the Board accepted the recommendations made by the Board Committees.

4. <u>GENERAL SHAREHOLDER INFORMATION</u>

4.1. Last three AGM's

Year:	**2022-23**	**2023-24**	**2024-25**
Location:	Held through Video Conferencing and deemed to be held at the registered office of the Company.		
Date and Time:	25 September 2023 at 10:30 a.m.	30 September 2024 at 12:30 p.m.	26 September 2025 at 12:30 p.m.
Special Resolutions Passed:	Appointment of Ms. Unnatti Jain as an Independent Director for the second term.	**1.** Re-Appointment Of Mr. Raviprakash Narayan Vyas (DIN: 07893486), as Non-Executive Independent Director of The Company. **2.** Re-Appointment Of Mr. Narendra Chaturbhuj Purohit (DIN: 08686794), As Non-Executive Independent Director of The Company. **3.** Addition in Main Object Clause of Memorandum of Association. **4.** Amendment in Title of Main Object Clause of Memorandum of Association. **5.** Amendment in the title of incidental object clause of the Memorandum of Association. **6.** Amendment in matters which are	Appoint Mr. Anand Jain (DIN:-07730608) as Whole time Director of the Company.

		necessary for furtherance of the objects specified In Clause Iii (A). **7.** Deletion of the other objects clause of the Memorandum of Association. **8.** Amendment of the liability clause of the Memorandum of Association. **9.** Increase in authorised share capital of the company from rs. 15,00,00,000 To Rs.65,00,00,000. **10.** Alteration of share capital clause of the Memorandum of Association of the Company. **11.** Loans, Investments, Guarantee or Security U/S 185 Of Companies Act, 2013. **12.** Making Investments /Extending Loans and Giving Guarantees or Providing Securities in Connection with Loans to Persons / Bodies Corporate U/S 186 Of	

		The Companies Act,2013. **13.** Acquisition of 10,000 Equity Shares of M/S. Welldone Integrated Services Private Limited ("WISPL"). **14.** Acquisition of 2,00,000 Equity Shares Of M/S. Windfield Spaces Private Limited ("WSPL"). **15.** Acquisition of 10,000 Equity Shares of M/S. Marvelous Vickyfoods Private Limited ("MVPL"). **16.** Conversion of Outstanding Dues of Creditor (M/S. Apple Capital Management Private Limited) of The Company Into Equity. **17.** Approve Issue of Equity Shares of The Company On Preferential Basis For Consideration Other Than Cash (Share Swap) And Creditor Conversion.	

Postal Ballot

No resolution on matters requiring postal ballot was passed during the year under review.

No Resolution is proposed to be conducted through Postal Ballot as on date of this report.

4.2. General body meetings:

Annual General Meeting:

Day, Date and Time:	Tuesday, 29 September 2026 at 10:30 a.m. IST
Venue:	Through Video Conferencing/ Other Audio-Visual means
Financial Year	April to March
Dividend payment date	The Company has not declared or paid any dividend

4.3. Means of Communication:

a. **Financial Results:**

The quarterly results are regularly posted by the Company on its website www.parleindustries.com and are also submitted to the Stock Exchanges on which the securities of the Company are listed in accordance with the requirements of the SEBI Listing Regulations. Pursuant to Regulation 47 of the SEBI Listing Regulations, the financial are published in the English and regional editions of The Free Press Journal & Navshakti.

b. Website:

Pursuant to Regulation 46 of the Listing Regulations, the Company has functional website to disseminate all the material information at www.parleindustries.com which contains all the vital information of the Company, for its stakeholders. All financial and other official news releases and documents under Listing Regulations are also communicated to the concerned stock exchanges, besides being placed on the Company's website. Apart from this, Annual reports, official news releases, detailed presentations made to media, Investors, analysts etc., and the transcript of the conference calls are also displayed on the Company's website.

4.4. Listing Details

Particulars	**Details**
(a) BSE Limited ("BSE"), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	ISIN- INE272G01014 SCRIP CODE- 532911

The Company has duly paid the Listing fees to BSE.

4.5. Registrar And Share Transfer Agents

M/s MUFG Intime India Private Limited acted as the Registrar and Share Transfer Agent of the Company for handling all share transfer and related process.

M/s MUFG Intime India Private Limited

C 101, 247 Park, L.B.S. Marg,

Vikhroli (West), Mumbai 400083.

E-mail Id: ashok.sherugar@in.mpms.mufg.com

Web Site: www.in.mpms.mufg.com

Contact No: 022 49186000

4.6. Share Transfer System

Share transfers received by the Company are registered within stipulated time from the date of receipt in most of the cases, provided the documents are complete and valid in all respects. A summary of the transfer / transmission so approved is placed at every Board Meeting. The Board has delegated the authority for approving transfer, transmission, etc. of the Company's Equity shares to a Stakeholders and Relationship Committee. The Registrar and Share Transfer Agent, MUFG Intime India Private Limited is authorized by the Board for processing of share transfers which are approved by the Company's Stakeholders Relationship Committee.

The Company's shares are compulsorily traded in Demat mode on the BSE.

4.7. Dematerialization of shares and liquidity:

99.95% of total equity share capital of the Company is held in dematerialized form with National Securities Depository Limited and Central Depository Services (India) Limited as on 31st March, 2026. The face Value of Share is Rs. 10/- per share.

In terms of Regulation 40(1) of SEBI Listing Regulations, as amended from time to time, transfer, transmission and transposition of securities shall be effected only in dematerialized form.

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2022/8 dated January 25, 2022, as amended, has mandated listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/ splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. After processing demat service request, a letter of confirmation will be issued to the shareholders and shall be valid for a period of 120 days, within which the shareholder shall make a request to the Depository Participant for dematerializing those shares. If the shareholders fail to submit the dematerialisation request within 120 days, then the Company shall credit those shares in the Suspense Escrow Demat account held by the Company. Shareholders can claim these shares transferred to Suspense Escrow Demat account on submission of necessary documentation.

All transmission, transposition, deletion of name, issue of duplicate share certificate(s), etc., as well as requests for dematerialisation/ rematerialisation are processed at MUFG Intime India Private Limited. The work related to dematerialisation/ rematerialisation is handled by MUFG Intime India Private Limited through connectivity with NSDL and CDSL.

4.8. Distribution of Shareholding as on 31 March 2026

Range of shareholding	No. of folios		Shares of face value Rs. 1/- each	
	Numbers	% to Total	Numbers	% to Total
1-500	62,507	92.0493	30,41,973	11.6150
501 – 1000	2,268	3.3399	18,44,490	7.0427
1001 – 2000	1,390	2.0469	20,31,408	7.7564
2001 – 3000	525	0.7731	13,25,468	5.0610
3001 – 4000	280	0.4123	10,02,557	3.8280
4001 – 5000	228	0.3358	10,66,169	4.0709
5001 – 10,000	399	0.5876	29,00,062	11.0732
10,001 and above	309	0.4550	1,29,77,873	49.5528
Total	67,906	100.0000	2,61,90,000	100.0000

Category-wise Shareholding of Equity Shares as on 31 March 2026:

Sl. No.	Category	No. of Shares held	Percentage (%)
1	Resident Individuals	1,75,66,010	35.97%
2	Bodies Corporate	45,63,736	9.34%
3	Clearing members	3,750	0.01%
4	NRI (non-repat)	1,65,791	0.34%
5	HUF	1,95,703	0.40%

5	Others	2,63,45,010	53.94%
	Total	**4,88,40,000**	**100%**

4.9. Code of Conduct for all Board Members and senior management personnel:

The company has adopted the Code of Conduct for all Board members and Senior Management personnel of the Company in compliance with Regulation 26(3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013. All Board members and senior management personnel have confirmed compliance to the code of conduct. A declaration signed by the CEO of the Company to this effect is annexed and form part of this report. This code is available on the Company's website at https://www.parleindustries.com/investors.html

4.10. Insider Trading Code:

The Company has adopted a code of conduct to regulate, monitor and report trading by insiders ("the Code") in accordance with the SEBI (Prohibition of Insider Trading Regulations, 2015 ("the PIT Regulations") available on its website at https://www.parleindustries.com/investors.html

The Codes are applicable to Promoters, Members of Promoters Group, all Directors and Designated Persons who are expected to have access to unpublished price sensitive information relating to the Company. The Company has formulated the Code of Practices and procedures for fair Disclosures of unpublished price sensitive information in compliance with PIT Regulations. A structured digital database is being maintained by the Company, which contains the names and other particulars as prescribed of the persons covered under the Codes drawn up pursuant to the PIT Regulations. The Board, designated persons and other connected persons have affirmed compliance with the Code.

4.11. Nominations:

Individual shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferable in case of death of the registered shareholder(s). Nomination helps nominees to get the shares transmitted in their favour without any hassles. Investors should get the nomination registered with the Registrar and Share Transfer Agent of Company. Nomination facility in respect of shares held in electronic form is also available with the Depository Participants as per the bye-laws and business rules applicable to NSDL and CDSL. Nomination forms can be obtained from the Company's Registrar and Share Transfer Agent.

4.12. Material Subsidiary Company:

During the year under review, M/s. Golden Valley Treasure Park Private Limited (formerly known as Windfield Spaces Private Limited) ceased to be a Material Subsidiary of the Company in terms of Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4.13. Policy for Determining Material Subsidiaries

Pursuant to requirements of Regulation 16 and Regulation 24 of the Listing Regulations, the Company has adopted the Policy for Determining Material Subsidiaries which is available on the Company's Website at https://www.parleindustries.com/investors.html. I (One) Independent Director of the Company is Independent Director on the Board of Windfield Spaces Private Limited, material unlisted subsidiary of the Company.

The Minutes of the Board meeting of the material subsidiary Company are placed before the Board of the Company on periodical basis. All significant transactions and arrangements entered in to by the unlisted subsidiary, if any, are brought to the notice of the Board of Directors of the Company.

4.14. Plant Locations

The Company does not have any manufacturing plants.

4.15. Credit Rating

The company was not required to obtain any credit ratings or revisions thereto during the financial year under review.

4.16. Address for correspondence

Shareholders may correspond with the Registrar and Transfer Agent, for the entire range of services with regard to share transfer, change of address, change of mandate, dividend, etc. at the address mentioned here in above. Members may contact Mr. Rakeshkumar Mishra, Director for all investor related matters at the Registered Office of the Company at the following address:

Parle Industries Limited

Unit No. 310-311, The Avenue, Marol, Andheri East, Mumbai-400059

4.17. Details of non-compliance by the Company, penalties and strictures imposed on the Company by the Stock Exchange or SEBI or any other statutory authority, on any matter related to capital markets during the last three years:

Sr. No.	Compliance requirement	Details of Violation	Amount of Fine	Remarks

1.	Regulation 24A - Submission of ASCR	Dalay in Submission of the Annual Secretarial Compliance report	61,630/-	The Company has paid Fine as per SOP.
2.	Regulation 33 – Submission of Financials	Delay in Submission of the Financials	1,12,100/-	The Company has paid Fine as per SOP.
3.	Regulation 23(9) – Submission of Disclosure on RPT.	Delay in Submission of Disclosure on RPT.	1,77,000/-	The Company has paid Fine as per SOP.
4.	Regulation 6(1) – Appointment of Compliance Officer	Delay in appointment of the Compliance Officer	12,980/-	The Company has paid Fine as per SOP.
5.	Regulation 74(5) of SEBI DP Regulations, 2018	Late submission for Quarter ended June 2023, September 2023, December 2023 & March 2024	NIL	Regulation 74(5) of SEBI DP Regulations, 2018
6.	Regulation 31(1)(b) of SEBI (LODR) Regulations, 2015	Late submission for Quarter ended June 2023 and September 2023	NIL	Company has complied the same post due date
7	Regulation 27(2) of SEBI (LODR) Regulations, 2015	Late submission for Quarter ended June 2023	NIL	Company has complied the same post due date

4.18. Related Party Transaction:

The transactions between the Company and the Directors and Companies in which the Directors are interested have been disclosed in notes to the Annual Accounts in compliance with the Accounting Standard relating to "Related Party Disclosures". There is no materially significant Related Party Transaction that may have potential conflict with the interests of the Company. The policy on dealing with Related Party is available on the website of the Company at https://www.parleindustries.com/investors.html

There have been no materially significant related party transactions that may have potential conflict with the interests of the listed entity at large.

4.19. Vigil Mechanism / Whistle Blower Policy:

The Company has a Whistle Blower Policy / Vigil Mechanism in place to monitor actions taken on complaints received under the Policy. The Policy provides a secure and confidential mechanism for employees, directors, business partners, and other stakeholders to report, in good faith, any suspected wrongdoing, including breaches of the Code of Conduct and applicable laws. It also outlines the reporting procedure and investigation mechanism, including escalation to the Audit Committee where required. No personnel have been denied access to the Audit Committee. The Policy is available on the website of the Company at https://www.parleindustries.com.

4.20. Disclosure of commodity price risk or foreign exchange risk and commodity hedging activities:

The Company does not have any Commodity price risk or foreign exchange risk and hedging activities.

4.21. Outstanding GDRS/ ADRS/ Warrants or any convertible instruments, conversion date and likely impact on Equity

The Company does not have any outstanding GDRs/ ADRs/ Warrants/ Convertible Instruments as on 31 March 2026.

4.22. Details of compliance and adoption of non-mandatory requirements for the year ended 31 March 2026:

- Separation of roles / posts of Chairman and Managing Director Currently, the Company does not have a designated Chairperson, hence separate post for Chairperson and the Managing Director or the Chief Executive Officer is not applicable.
- The Company has not adopted the practice of sending out half-yearly declaration of financial performance to shareholders. Quarterly / Half yearly / Annual Financial results as approved by the Board is disseminated to Stock Exchange, updated on the Website of the Company and published in the newspapers..
- The Statutory Auditor has issued an unmodified opinion on the financial statements of the Company.
- The findings of the Internal Audit are reported to the Audit Committee periodically.

4.23. Details of Loans and Advances in which Directors are interested

During the year under review, no loans and advance are given to any company wherein directors are interested

4.24. Disclosures with respect to demat suspense account / unclaimed suspense account

The status of outstanding unclaimed shares in the Unclaimed Share Suspense Account of the Company is as follows:

Particulars	**No. of Shareholders**	**No. of equity shares**
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year;	NIL	NIL
Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	NIL	NIL
Number of shareholders to whom shares were transferred from suspense account during the year	NIL	NIL
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	NIL	NIL
that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	N.A.	N.A.

4.25. During the year under review, the Company has complied with all the mandatory requirements including the requirements specified in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) of SEBI Listing Regulations, as applicable

4.26. Non-compliance of any requirement of corporate governance report of sub-paras (2) to (10) above, with reasons thereof shall be disclosed.

4.27. CEO & CFO Certification:

Company's CEO & CFO have issued certificate pursuant to the provision of Regulation 17(8) of SEBI LODR, 2015, certifying inter-alia, that the financial statement do not contain any material untrue

statement and these statement represent true and fair view of the Company's affairs. The said certificate is annexed and forms part of this Annual Report.

4.28. Corporate Governance Compliance Certificate

As required under Schedule V (E) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 the Corporate Governance Compliance Certificate received from **Sachin Singh & Associates** is annexed and forms part of this Annual Report.

5. <u>Othe Declarations & Affirmations:</u>

I. The securities of the Company have not been suspended from trading during the Financial Year 2025-26.

II. The Company has not issued any convertible instruments during the Financial Year 2025-26.

III. The financial statements have been prepared in accordance with the Indian Accounting Standards and policies generally accepted in India.

IV. Compliance with Mandatory Requirement: The Company has complied with all mandatory requirements laid down under the provision of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

V. The Company has been complying with all mandatory legislations including but not restricted to Indian Accounting Standards, Secretarial Standards, Internal Financial Controls, Code of Conduct, Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information, etc.

VI. Business risk evaluation and management is an ongoing process within the Company. The assessment is periodically examined by the Board.

VII. The Directors of the Company inform the Board about their interests in other Companies by virtue of Directorship / Committee Memberships held by them and changes taken place during the year. The Members of the Board while discharging their duties, avoid conflict of interest in the decision making process. The Members of Board restrict themselves from any discussions and voting in transactions in which they have concerns or interests.

VIII. Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A): The Company allotted 3,48,40,000 equity shares of ₹10 each under the preferential allotment for consideration other than cash, pursuant to Share Purchase Agreements ("SPAs") in previous financial year. Therefore, no funds were effectively raised from the preferential allotment for the intended purpose, hence utilization of the funds is not applicable.

IX. Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part was Rs1,81,000/- for the year under review.

X. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, are provided in the Board's Report which forms part of this Annual Report.

XI. Adoption of non-mandatory requirements of the Listing Regulations is being reviewed by the Board from time-to-time.

XII. The Company was not required to transfer any unclaimed shares or unclaimed/unpaid dividend amount to the Investor Education and Provident Fund during the financial year under review.

XIII. With reference to clause 5A of paragraph A of Part A of Schedule III of Listing Regulations, the Company has not entered into any such agreements.

XIV. As a part of Green Initiative, the members who wish to receive the notices/documents through e-mail, may kindly update their e-mail addresses with the Company's Registrar and Share Transfer Agent, MUFG Intime India Pvt. Ltd, by sending a request to mumbai@in.mpms.mufg.com.

XV. Investors should deal only with the SEBI registered intermediaries so that in case of deficiency of services, investor may take up the matter with SEBI.

BY THE ORDER OF THE BOARD

FOR PARLE INDUSTRIES LIMITED

Sd/-	**Sd/-**
(Anand Jain)	**(Rakeshkumar Mishra)**
Whole Time Director	**Director**
DIN: 07730608	**DIN: 06919510**
Date: 03rd September, 2026	**Date: 03rd September, 2026**
Place: Mumbai	**Place: Mumbai**

Declaration of Compliance with Code of Conduct for the year ended 31 March 2026

I, Anand Suresh Jain, Whole Time Director of the Parle Industries Limited ("Company"), hereby declare that, to the best of my information, all the Board Members and Senior Management Personnel of the Company have affirmed their compliance and undertaken to continue to comply with the Code of Conduct for Board Members and Senior Management for the year ended 31 March, 2026.

For Parle Industries Limited

Sd/-

Anand Jain

Whole Time Director (DIN: 07730608

Date: 03rd September 2026

Place: Mumbai

"Annexure D" to Board Report

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

Parle Industries Limited

310-311, The Avenue, Marol, Andheri East,

Marol Naka, Mumbai, 400059.

We have conducted the Secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Parle Industries Limited (CIN: L21000MH1983PLC029128)** (hereinafter called "The Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, information to the extent provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2026 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

I. The Companies Act, 2013 (the Act) and the Rules made thereunder;
II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
III. The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings:

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2018;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, Regulations, 2018;

c. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other amendments thereof (hereinafter collectively referred to as "**Listing Regulations**");

d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time; - **Not Applicable to the Company during the period under review.**

e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – **Not Applicable to the Company during the period under review.**

f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – **Not Applicable to the Company during the period under review.**

g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2018 – **Not Applicable to the Company during the period under review.**

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **– Not Applicable to the Company during the period under review.**

j. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

We have also examined compliances with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India with respect to Board and General Meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited as per Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations 2015.

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, and Standards, etc. as mentioned above.

We further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings; agenda and detailed notes on agenda were sent as per the applicable provisions.
3. Further, where the notice, agenda and notes to agenda were given at a shorter period of time for meetings scheduled to transact the urgent business, the requirement of the secretarial standards were complied with and presence of atleast one independent directors was ensured.
4. All decisions at Board and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors and Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period following material events were occurred:

1. The Board of Directors of the Company at their meeting held on 11th June, 2025 considered and approved the termination of the Share Purchase Agreement ("SPA") in respect of Welldone Integrated Services Private Limited (“WISPL”) and Marvelous Vickyfoods Private Limited ("MVPL"), as a result of this Welldone Integrated Services Private Limited and Marvelous Vickyfoods Private Limited could not become wholly owned subsidiaries of the Company.

2. The Board of Directors of the Company at their meeting held on 10th July, 2025 considered and approved forfeiture of 2,26,50,000 unpaid equity shares of face value 10/- each, on which First and Final Call Money has not been received.

3. The Board of Directors of the Company at their meeting held on 14th August, 2025 considered and approved noting of resignation of Ms. Deepika Tater from the position of Company Secretary and Compliance Officer of the Company, with effect from 23rd July, 2025.

4. The Board of Directors of the Company at their meeting held on 20th August, 2025 considered and approved -
   - Appointment of M/s. Sharatkumar Shetty & Associates, as the Secretarial Auditor of the company for the first term of 5 years from FY 2025-2026 to FY 2029-2030.
   - Appointment of M/s. Motilal & Associates LLP, as the Internal Auditors of the Company for the Financial Year 2025-2026.
   - Appointment of M/s. ARCK & Co, Chartered Accountants, (Firm Registration No.:138758W) as the Statutory Auditor of the Company for term of five (5) years to hold office from the conclusion of ensuing AGM till the conclusion of the AGM of the Company to be held in the year 2030-31.

5. The Board of Directors of the Company at their meeting held on 03rd November, 2025 considered and approved appointment of Mr. Bharat Kumar Bohra, as the Company Secretary and Compliance Officer of the Company w.e.f. 03rd November, 2025.

6. The Board of Directors of the Company at their meeting held on 14th February, 2026 considered and approved resignation of M/s. Sharatkumar Shetty & Associates, Practicing Company Secretaries (ICSI Membership No. 31888), Secretarial Auditor of the Company, w.e.f. 14th February, 2026.

7. *Subsequent to the closure of the financial year, M/s. Sachin Singh & Associates, Practicing Company Secretaries, was appointed as the Secretarial Auditor of the Company for the financial year 2025-26 to fill the casual vacancy, pursuant to the approval of the Board of Directors at its meeting held on 11th April, 2026.*

We further report that the following non-compliances/delays were observed during the period under review:

1. ***There was a delay in the appointment of the Company Secretary and Compliance Officer of the Company, as required under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

2. ***The Annual Secretarial Compliance Report for the financial year 2024-25 was filed on 26th June, 2025, against the due date of 30th May, 2025.***

3. ***The Audited Financial Results for the quarter and financial year ended 31st March, 2025 were filed on 20th June, 2026 i.e., after the prescribed due date of 30th May, 2025.***

4. ***The disclosure of Related Party Transactions for the half-year ended 31st March, 2025 were filed on 20th June, 2026 i.e, after the prescribed due date of 30th May, 2025.***

The Company has subsequently taken necessary steps to regularise the aforesaid matters and has paid the applicable fines/ penalties levied by the Stock Exchange – BSE Limited under the relevant Standard Operating Procedure (SOP).

We further report on the following Material event taken place during the period under review:

1. *During the financial year 2024-25, pursuant to the share swap arrangements entered into in connection with the proposed acquisition of Welldone Integrated Services Private Limited ("WISPL") and Marvelous Vickyfoods Private Limited ("MVPL"), the Company had issued and allotted 2,26,50,000 Equity Shares in December 2024 against consideration other than cash. Subsequently, as the respective shareholders did not fulfil their obligation to transfer the underlying shares of WISPL and MVPL to the Company in accordance with the terms of the share swap arrangement, the Company declared the aforesaid Equity Shares as partly paid-up and called upon the concerned shareholders to pay the balance amount towards the First and Final Call Money.*

   Accordingly, the Company issued a First and Final Call Money Notice dated 20th June, 2025, requiring the concerned shareholders to pay the outstanding call money within the stipulated period. However, the requisite call money remained unpaid.

   Consequently, the Board of Directors, at its meeting held on 10th July, 2025, approved the forfeiture of 2,26,50,000 Equity Shares on account of non-payment of the First and Final Call Money, in accordance with the provisions of the Articles of Association of the Company and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

   Consequent to the aforesaid forfeiture, the paid-up share capital of the Company stood reduced from Rs. 48.84 Crores comprising 4,88,40,000 Equity Shares to Rs. 26.19 Crores comprising 2,61,90,000 Equity Shares. The Company has made the requisite disclosures in this regard to the Stock Exchange(s)

We further report that during the audit period there were no instance of:

(i) Right issue of shares / debentures/ Sweat Equity.

(ii) Redemption / buy-back of securities.

(iii) Merger / amalgamation / reconstruction, etc.

(iv) Foreign technical collaborations.

Further, our report of even dated to be read along with the following clarifications:

*This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.*

For Sachin Singh & Associates

Practicing Company Secretaries

Peer Reviewed Firm- 7242/2025

Sd/

Sachin Singh

Company Secretary in Practice

M. No.: A67686

CP No.: 28269

Place: Mumbai

Date: 03rd September, 2026

UDIN: A067686H001368007

'Annexure A'

To,

The Members,

Parle Industries Limited

310-311, The Avenue, Marol, Andheri East,

Marol Naka, Mumbai, 400059.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. Our examination was limited to the verification of procedures on the test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sachin Singh & Associates

Practicing Company Secretaries

Peer Reviewed Firm- 7242/2025

Sd/

Sachin Singh

Company Secretary in Practice

M. No.: A67686

CP No.: 28269

Place: Mumbai

Date: 03rd September, 2026

UDIN: A067686H001368007

"ANNEXURE E" to Board Report

PARTICULARS OF EMPLOYEES PURSUANT TO THE PROVISIONS SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE, 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND ANNEXED TO AND FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31ST MARCH, 2026:

(I)	**The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year:-**	
Sr. no.	**Name of the Director**	**Ratio of remuneration to the median remuneration of the employees**
1	Paras Navinchandra Bhojani	1 : 1
2	Kalpana Jha	1 : 1
3	Narendra Chaturbhuj Purohit	1 : 1
4	Raviprakash Vyas	1 : 1
5	Unnatti Nishant Jain	3 : 1
6	Rakeshkumar Dinesh Mishra	5 : 1
7	Anand Suresh Jain	9.5 : 1
(II)	**The percentage increase in remuneration of each director, CFO, CEO, Company Secretary or Manager, if any, in the financial year:-**	
Sr. no.	**Name of the Director/CFO/Company Secretary**	**% Increase over last F.Y.**
1	Mr. Rakeshkumar Dinesh Mishra, Chief Financial Officer	-
2	Mrs. Sheena Poova Karkera, Chief Executive Officer	-
3	Ms. Deepika Tater, Company Secretary & Compliance officer (upto 14th August, 2025)	-
4	Mr. Bharat Bohra, Company Secretary & Compliance officer (03rd November, 2025 to 06th May, 2026)	-
(III)	**The percentage increase/ decrease in the median remuneration of employees in the financial year:-**	
1	The number of permanent employees on the rolls of the Company as on 31st March, 2026	9

2	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:	N.A.
3	The key parameters for any variable component of remuneration availed by the directors	N.A.
4	Affirmation that the remuneration is as per the remuneration policy of the Company:	Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and Senior Management is as per the Remuneration Policy of your Company.

Statement showing details of Employees of the Company as per Section 197 (12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:
In pursuant to the provisions of Section 197(12) of the Companies Act,2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Pursuant to the provisions of the first proviso to Section 136(1) of the Companies Act, 2013 the Annual Report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the Registered Office of the Company during working hours and any member interested in obtaining such information may write to the Company Secretary of the Company and the same will be furnished without any fee.

BY THE ORDER OF THE BOARD

FOR PARLE INDUSTRIES LIMITED

Sd/-	**Sd/-**
(Anand Jain)	**(Rakeshkumar Mishra)**
Whole Time Director	**Director**
DIN: 07730608	**DIN: 06919510**
Date: 03rd September, 2026	**Date: 03rd September, 2026**
Place: Mumbai	**Place: Mumbai**

CERTIFICATION BY CFO

[Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I Rakeshkumar Dinesh Mishra, Chief Financial Officer of Parle Industries Limited ("the Company") to the best of my knowledge and belief hereby certify that:

a) I have reviewed financial statements including the cash flow statement for the year ended 31st March, 2026 and that to the best of my knowledge, I state that these statement:
    i. Do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
    ii. together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are no transactions entered into by the Company during the year, which are fraudulent, illegal or violation of the Company's code of business conduct and Ethics.

c) I accept the responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

d) I have indicated to the Auditors and the Audit Committee that there have been:
    i. no changes in internal control during the year.
    ii. no changes in accounting policies during the year, and there are no instances of fraud during the year.
    iii. No instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Sd/-

Place: Mumbai **Rakeshkumar Dinesh Mishra**

Date: 03rd September, 2026 **Chief Financial Officer**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Members,
Parle Industries Limited
310-311, The Avenue, Marol, Andheri East,
Marol Naka, Mumbai, 400059.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Parle Industries Limited (CIN L21000MH1983PLC029128) having registered office at 310-311, The Avenue, Marol, Andheri East, Marol Naka, Mumbai, 400059 (hereinafter referred to as "the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

The list of Directors Parle Industries Limited as on 31st March, 2026:

Sr No.	Name of the Director	DIN No.	Date of Appointment in Company
1	Mrs. Unnatti Nishant Jain	07910214	22/04/2019
2	Mr. Rakeshkumar Dinesh Mishra	06919510	10/01/2020
3	Mr. Paras Navinchandra Bhojani	07079341	28/08/2020
4	Mrs. Kalpana Jha	08853652	28/08/2020
5	Mr. Narendra Chaturbhuj Purohit	08686794	14/02/2020
6	Mr. Raviprakash Narayan Vyas	07893486	10/01/2020

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Sachin Singh & Associates

Practicing Company Secretaries

Peer Reviewed Firm- 7242/2025

Sd/

Sachin Singh

Company Secretary in Practice

M. No.: A67686

CP No.: 28269

Place: Mumbai

Date: 03rd September, 2026

UDIN: A067686H001367921

Independent Auditor's Certificate on Compliance with the Corporate Governance Requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

M/s. Parle Industries Limited,

310-311, The Avenue, Marol, Andheri East,

Marol Naka, Mumbai, 400059.

We have examined the compliance of conditions of Corporate Governance by Parle Industries Limited ("the company") for the year ended 31st March 2026, as specified in Regulation 17 to 27, 46(2)(b) to (i) and Para C, D and E of Schedule V of Chapter IV of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examinations have been limited to a review of the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations for the year ended 31st March 2026.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Thanking you,

Yours faithfully,

For Sachin Singh & Associates

Practicing Company Secretaries

Peer Reviewed Firm- 7242/2025

Sd/

Sachin Singh

M. No.: A67686

CP No.: 28269

UDIN: A067686H001368031

Date: 03rd September, 2026

Place: Mumbai

Independent Auditor's Report

To the Members of

Parle Industries Limited,

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Parle Industries Limited ("the Company"),** which comprise the Standalone Balance Sheet as at **31 March 2026**, the Standalone Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Standalone Statement of Cash Flows and the Standalone Statement of Changes in Equity for the year ended on that date, and notes to the Standalone Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 11 & 12 to the accompanying standalone financial results regarding the Share Purchase Agreements ("SPAs") entered into by Parle Industries Limited with the shareholders of Welldone Integrated Services Private Limited ("WISPL") and Marvelous Vickyfoods Private Limited ("MVPL") in connection with the share swap transaction undertaken in earlier years.

Subsequently, certain matters have arisen between the parties concerning implementation and fulfilment of various terms and conditions of the SPAs, including transfer of underlying shares and handing over of statutory and financial records to the Company. Pursuant to legal opinion obtained by the Company, the SPAs were treated as terminated/cancelled.

Further, pursuant to the provisions of the Articles of Association of the Company, the Companies Act, 2013 and Regulation 89 of the SEBI {Issue of Capital and Disclosure Requirements) Regulations, 2018, the shares allotted under the aforesaid share swap arrangement were forfeited pursuant to the resolution passed by the Board of Directors at its meeting held on July 10, 2025, and the same was intimated to BSE Limited.

Consequently, the forfeited share capital amounting to Rs. 22.65 Crores and securities premium amounting to Rs. 58.89 Crores aggregating to Rs. 81.54 Crores have been accounted for under "Forfeited Shares Reserve."

In view of the non-transfer of the underlying shares by the concerned parties and based on legal opinion obtained, pending final adjudication of the matter before the Arbitration Tribunal, the Company has derecognized the aforesaid investment aggregating to Rs. 81.54 Crores from "Investments in Subsidiaries" and reclassified the same under the head "Other Current Assets" in the accompanying standalone financial results. The aforesaid classification has been made considering the ongoing arbitral proceeding and the interim status quo directions issued by the Arbitration Tribunal.

Pending final outcome of the arbitration proceedings, the consequential financial impact, if any, on the accompanying standalone financial results is presently not ascertainable.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon ('Other Information')

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Standalone Financial Statements and our Auditor's Report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including Other Comprehensive Income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act read with Companies (Indian Accounting standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing matters related to going concern, as applicable, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation; and
- Communicate with those charged with governance regarding the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the current period and therefore are the Key Audit Matters.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act. Based on our audit we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including the statement of Other comprehensive income, the Standalone Cash Flow statement and Standalone statement of changes in Equity dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
   e) On the basis of written representations received from the directors as at 31 March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as at 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
   f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Opinion, if any.

g) With respect to the adequacy of the internal financial controls over financial reporting with reference to the Standalone Financial Statements and the operating effectiveness of such controls, refer to our separate Report in *Annexure A*.

h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

I. The Company has disclosed the pending arbitration litigations in its Standalone Financial Statements.

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

III. There have been no amounts required to be transferred, to the Investor Education and Protection Fund by the company.

IV. a) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made by the Management under sub clause (a) and (b) above, contain any material misstatement.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in *Annexure B*, a statement on the matters specified in paragraphs 3 and 4 of the Order.

3. Based on our examination, including test checks, the Company has used accounting software which has a feature of recording an audit trail/edit log facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

For a r c k & co.
Chartered Accountants
Firm's Registration No.: 138758W

Sd/-
CA Anand Singhee
Partner
Membership No.: 163961
UDIN: 26163961EAHOSP1677
Date: 28-05-2026
Place: Mumbai

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(h) under 'Report on Other Legal and Regulatory Requirements' section of our report on the even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Standalone Financial Statements of Parle Industries Limited ("the Company") as at 31 March 2026, in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's and Board of Director's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Standalone Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note of Audit on Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing ("SA"s) prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial statement. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness.

Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because compliance with the of changes in conditions, or that the degree policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, maintained adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For a r c k & co.

Chartered Accountants

Firm's Registration No.: 138758W

Sd/-

CA Anand Singhee

Partner

Membership No.: 163961

UDIN: 26163961EAHOSP1677

Date: 28-05-2026

Place: Mumbai

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report)

Report under the Companies (Auditor's Report) Order, 2020

i. (a) (A) In respect of the Company's Plant Property and Equipment:

According to the information and explanation given to us and the records produced to us for our verification, the Company has maintained proper records showing full particulars, including quantitative details and situation of Plant Property and Equipment.

(B) In respect of the Company's Intangible Assets:

The Company doesn't have any Intangible Assets and hence reporting under Paragraph 3(i)(a)(ii) of the Order is not applicable.

(b) According to the information and explanation given to us and the records produced to us for our verification, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us, there are no immovable properties, and accordingly, the requirements under paragraph 3(i) (c) of the Order are not applicable to the Company.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

ii. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification, coverage & procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on such verification.

(b) The management has conducted physical verification of inventory at reasonable intervals. In our opinion, the coverage and procedure of such verification by the management is appropriate. However, a proper and comprehensive stock summary statement has not been maintained in the accounting software. It is recommended that the Company maintain a detailed stock register within software to ensure accurate tracking and reporting of inventory. Further, if inventory is held for business purposes, the same should be appropriately reflected in the Profit and Loss Statement to correctly capture the impact of opening and closing stock.

iii. (a) According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company except as mentioned in Standalone Financial Statements.

(b) During the year company has not provided security and advances in the nature of loans to firms and limited liability partnership. Investments made, guarantees provided, and terms and condition of the grant of all loans to Companies or any other parties are not prejudicial to the company's interest.

(c) The Company has not granted loans and advances in the nature of loans to company, firms, limited liability partnership or any other parties.

(d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

(e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii) (f) of the Order is not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans, investments, guarantees and security, wherever applicable.

v. The Company has neither accepted any deposits from the public nor amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, provisions stated in paragraph 3(v) of the Order are not applicable to the Company.

vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.

(b) The amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable are mentioned below:

Name of the Statute	Nature of the dues	Total Amount (Rs.)	Period to which the amount relates	Remarks, if any
The Maharashtra State Tax on Profession, Trades, Callings and Employments Act, 1975	Profession Tax Dues	1400	July, 2025	-
The Maharashtra State Tax on Profession, Trades, Callings and Employments Act, 1975	Profession Tax Dues	1200	August, 2025	-

The Maharashtra State Tax on Profession, Trades, Callings and Employments Act, 1975	Profession Tax Dues	1200	September, 2025	-
The Maharashtra State Tax on Profession, Trades, Callings and Employments Act, 1975	Profession Tax Dues	1200	October, 2025	-
The Maharashtra State Tax on Profession, Trades, Callings and Employments Act, 1975	Profession Tax Dues	800	November, 2025	-
The Maharashtra State Tax on Profession, Trades, Callings and Employments Act, 1975	Profession Tax Dues	800	December, 2025	-
The Maharashtra State Tax on	Profession Tax Dues	800	January, 2026	-

Profession, Trades, Callings and Employments Act, 1975				
The Maharashtra State Tax on Profession, Trades, Callings and Employments Act, 1975	Profession Tax Dues	1200	February, 2026	-
The Maharashtra State Tax on Profession, Trades, Callings and Employments Act, 1975	Profession Tax Dues	800	March, 2026	-

(c) Dues of Income Tax, Goods & Services Tax, which have not been deposited as at March 31, 2026 on account of dispute are as mentioned below:

Name of the Statute	**Nature of the dues**	**Total Amount (Rs.)**	**Period to which the amount relates**	**Remarks, if any**
Income Tax Act 1961	Income Tax Demand	10,18,711/-	A.Y.2006-07	-
Income Tax Act 1961	Income Tax Demand	20,83,618/-	A.Y.2007-08	-

Income Tax Act 1961	Income Tax Demand	1,79,391/-	A.Y.2008-09	-
Income Tax Act 1961	Income Tax Demand	5,75,479/-	A.Y.2009-10	-
Income Tax Act 1961	Traces Demand	18,410	A.Y.2026-27	-

viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

ix. (a) In our opinion and according to the information and explanations given by management, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix) (c) of the Order is not applicable to the Company.

(d) In our opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix) (d) of the Order is not applicable to the Company.

(e) According to the information explanation given to us and on an overall examination of the standalone financial statements of the Company, we report that the company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.

x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph

3 (x)(a) of the Order are not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the provisions of clause 3(x)(b) are not applicable.

xi. (a) No fraud by the company or no material fraud on the company has been noticed or reported during the year.

(b) During the year, no report under Section 143(12) of the Act filed by cost auditor/secretarial auditor or by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) of the Order are not applicable to the Company.

xiii. According to the information and explanations given by management, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details have been disclosed in the Standalone Financial Statements, as required by the applicable Indian accounting standards.

xiv. (a) The company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the company issued till date of audit report, for the period under audit have been considered by us.

xv. According to the information and explanations given by management, the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable to company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45. IA of the Reserve Bank of India Act, 1934 and accordingly, the requirement report on clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) (c) of the Order is not applicable to the Company.

(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

xvii. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

xviii. During the year, M/s. Ajmera & Ajmera, Chartered Accountants, resigned as statutory auditors of the Company.

Based on the information and explanations obtained and the examination of the matters considered by the outgoing auditors, nothing has come to our attention to indicate that any issues, objections or concerns raised by the outgoing auditors were not adequately addressed.

xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the company.

xxi. Clause 3(xxi) is not applicable to the Standalone Financial Statements and is required to be reported in the Auditor's Report on the Consolidated Financial Statements.

For a r c k & co.

Chartered Accountants

Firm's Registration No.: 138758W

Sd/-

CA Anand Singhee

Partner

Membership No.: 163961

UDIN: 26163961EAHOSP1677

Date: 28-05-2026

Place: Mumbai

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Standalone Balance Sheet as at 31 March 2026 **Amount in Rs. Lakhs**

Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
Assets			
Non-current assets			
Property, Plant and Equipment	2	0.93	0.01
ROU Assets	2	15.05	26.20
Financial Assets			
Investments	3	-	4,388.40
Other Financial Asset	4	4.97	104.98
Deferred tax assets (net)	5	36.49	18.57
Current assets			
Inventories	6	1,917.00	1,717.00
Financial Assets			
Investments	7	1,219.00	8,154.00
Trade receivables	8	0.18	-
Cash and cash equivalents	9	22.3	8.3
Other Financial Asset	10	449.38	-
Other current assets	11	8,159.5	459.2
Total Assets		**11,824.97**	**14,876.68**
Equity and Liabilities			
Equity Share capital	12	4,884.00	4,884.00
Other Equity	13	6,447.91	9,672.85
Non-current liabilities			
Financial Liabilities			
Borrowings	14	-	10.00
Lease Liabilities	15	13.04	18.85
Other non-current liabilities	16	4.02	4.45
Current liabilities			
Financial Liabilities			
Borrowings	17	300.37	100.00
Lease Liabilities	18	4.55	8.39
Trade Payables	19		
Total outstanding dues of other than MSME;		7.33	2.82
Other financial liabilities	20	-	2.25
Contract Liabilities	21	100.00	100.00
Other current liabilities	22	62.44	69.17
Provisions	23	1.31	-
Current Tax Liabilities (Net)	24	-	3.90
Total Equity and Liabilities	1 to 39	**11,824.97**	**14,876.68**

See accompanying notes forming Part of Financial Statement

For ARCK & CO.
Chartered Accountants
Firm Regn No. 138758W

sd/

Anand Sunil Singhee
Partner
Membership No. 163961
UDIN:26163961EAHOSP1677

Date : 28-05-2026
Place : Mumbai

For Parle Industries Limited

sd/
Kalpana Jha
Director
DIN:08853652

sd/
Anand Jain
Whole Time Director
DIN:07730608

sd/
Rakeshkumar Mishra
C.F.O.

sd/
Rajshree B. Chimbaika
Company Secretary

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Standalone Statement of Profit and Loss for the year ended 31 March 2026 **Amount in Rs. Lakhs**

Particulars	Note No.	For year ended 31st March 2026	For year ended 31st March 2025
Income			
Revenue From operations	25	60.00	127.07
Other Income	26	29.38	1.92
Total Income		**89.38**	**128.99**
Expenses			
Purchases of Stock-in-Trade	27	200.00	-
Changes in inventories of finished goods, Stock-in -Trade and workin-progress	28	(200.00)	13.40
Employee benefits expense	29	23.99	13.29
Finance costs	30	20.94	11.74
Depreciation and amortization expenses	2	11.29	8.39
Other expenses	31	36.68	54.62
Total Expenses		**92.90**	**101.45**
Profit/(loss) before exceptional items and tax		**(3.52)**	**27.55**
Profit/ (loss) before exceptions items and tax		**(3.52)**	**27.55**
Tax Expense			
Current Tax		-	(4.30)
Deferred Tax		(8.58)	(6.32)
Profit (Loss) for the year from continulng operations		**5.06**	**38.15**
Profit/(loss) for the year		**5.06**	**38.15**
Other Comprehensive Income			
Items that will not be reclassifled to proflt or loss		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Other.comprehensive Income for the year)		**5.06**	**38.15**
Earning per equity share			
Basic		0.02	0.08
Diluted		0.02	0.08

See accompanying notes forming Part of Financial Statement 1 to 37

For ARCK & CO.
Chartered Accountants
Firm Regn No. 138758W

sd/-

Anand Sunil Singhee
Partner
Membership No. 163961
UDIN:26163961EAHOSP1677

Place : Mumbai
Date : 28-05-2026

For Parle Industries Limited

sd/
Kalpana Jha
Director
DIN:08853652

sd/
Anand Jain
Whole Time Director
DIN:07730608

sd/
Rakeshkumar Mishra
C.F.O.

sd/
Rajshree B. Chimbaikar
Company Secretary

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Standalone Statement of Cash Flow for the year ended 31 March 2026 **Amount in Rs. Lakhs**

Particulars		For Year ended 31st March 2026	For Year ended 31st March 2025
Cash flows from Operating Activities			
Net Profit before Tax		(3.52)	27.54
Adjusted For :			
Depreciation and Amortization		11.29	8.39
Finance Cost		20.94	11.74
Finance Income Lease Liability		-	(0.02)
GST Expenses		-	-
Write Off		-	(0.31)
Interest Income		(29.38)	(0.29)
Operating profit / (Loss) before working capital changes		**(0.67)**	**47.06**
Changes in Working Capital:			
(Increase)/Decrease in Trade Receivables		(0.18)	-
(Increase)/Decrease in Inventories		(200.00)	23.96
(Increase)/Decrease in Other Current Assets		(7,700.39)	(58.15)
Increase/(Decrease) in Other Current Financial Liabilities		(2.25)	2.25
Increase/(Decrease) in Trade Payables		4.51	(15.78)
Increase/(Decrease) in Other current liabilities		(6.73)	63.90
Increase/(Decrease) in Deferred Tax Laibillities		(17.92)	
Increase/(Decrease) in Current Tax liabilities		(3.90)	-
Increase/(Decrease) in Other Non Current Liabilities		(0.43)	(0.07)
Increase/(Decrease) in Short term Provision		1.31	-
Increase/(Decrease) in Other Financial Asset		(357.01)	(103.99)
Increase/(Decrease) in Contract Liabilities			100.00
Cash Generated from /(used in) Operation		**(8,283.65)**	**59.18**
Tax paid (net of refunds)		-	3.81
Net cash flow from operating activities	**A**	**(8,283.65)**	**62.99**
Cash flows from Investing Activities			
Interest Income		29.38	-
Current investment		6,935.00	-
Non Current investment		4,388.40	-
Purchase of asset		(1.05)	-
Rou Asset		11.15	-
Net cash flow from / (used in) investing activities	**B**	**11,362.87**	**-**
Cash flows from Financing Activities			
Interest Paid		(20.94)	(11.76)
Payment of Lease Liability		(9.64)	(5.53)
Purchase of ROU Asset		-	-
Proceeds from Short Term Borrowings		200.37	100.35
Repayment of Long Term Borrowings		(10.00)	(93.02)
Change in Reserves		(3,224.93)	(63.79)
Net cash flow from / (used in) Financing activities	**(C)**	**(3,065.15)**	**(73.76)**
Net increase / (decrease) in Cash and Cash Equivalents	**(A+B+C)**	**14.07**	**(10.77)**
Cash and cash equivalents as at the beginning of the year		8.32	19.09
Cash and cash equivalents as at end of the year		**22.39**	**8.32**

See accompanying notes forming part of the financial statements

Changes in Liability arising from Financing Activities

Particulars	As At April 01, 2025	Cash Flow	Non - Cash Changes	Non - Cash Changes	As at March 31, 2026
maturities of Long Term Borrowings)	100.00	200.37	-	-	**300.37**
borrowings)	10.00	(10.00)	-	-	**-**

Particulars	As At April 01, 2024	Cash Flow	Non - Cash Changes	Non - Cash Changes	As at March 31, 2025
Borrowings - Current (excluding current maturities of Long Term Borrowings)	-	100.00	-	-	100.00
current maturities of Long term borrowings)	3.02	6.98	-	-	10.00

Particulars	As At April 01, 2023	Cash Flow	Non - Cash Changes	Non - Cash Changes	As at March 31, 2024
Borrowings - Current (excluding current maturities of Long Term Borrowings)	-	-	-	-	-
current maturities of Long term borrowings)	-	3.02	-	-	3.02

Note :

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Statement of Cash Flow

The accompanying notes are an integral part of the financial statements.

For ARCK & CO.
Chartered Accountants
Firm Regn No. 138758W

sd/

Anand Sunil Singhee
Partner
Membership No. 163961
UDIN:26163961EAHOSP1677

Place: Mumbai
Date : 28-05-2026

For Parle Industries Limited

sd/
Kalpana Jha
Director
DIN:08853652

sd/
Anand Jain
Whole Time Director
DIN: 07730608

sd/
Rakeshkumar Mishra
C.F.O.

sd/
Rajshree B. Chimbaikar
Company Secretary

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Profit & Loss Account for the year ended 31st March 2026

Standalone Statement of Changes in Equity as at 31st March 2026

(A) Equity Share Capital

Amount in Rs. Lakhs

Particulars	Balance as at 1st April 2025	Change during the Ye	Balance as at 31st March 2026
Number of Shares	48,840,000.00	-	48,840,000.00
Amount of Share Capital	4,884.00	-	4,884.00

Amount in Rs. Lakhs

Particulars	Balance as at 1st April 2024	Change during the Ye	Balance as at 31st March 2025
Number of Shares	14,000,000.00	34,840,000.00	48,840,000.00
Amount of Share Capital	1,400.00	3,484.00	4,884.00

Standalone Statement of Changes in Equity as at 31st March 2025

(A) Equity Share Capital

Amount in Rs. Lakhs

Particulars	Balance as at 1st April 2024	Change during the Ye	Balance as at 31st March 2025
Number of Shares	14,000,000.00	34,840,000.00	48,840,000.00
Amount of Share Capital	1,400.00	3,484.00	4,884.00

Amount in Rs. Lakhs

Particulars	Balance as at 1st April 2023	Change during the Ye	Balance as at 31st March 2024
Number of Shares	14,000,000.00	-	14,000,000.00
Amount of Share Capital	1,400.00	-	1,400.00

(B) Other Equity

As at 31st March 2026

Amount in Rs.lakhs

Particulars	Other Equity					Total
	Capital Redemption Reserve	Securities Reserve	Forfeiture Reserve	General Reserves	Retained Earnings	
Balance at the beginning of the current reporting period	**10.00**	**9,134.61**	**-**	**241.09**	**287.15**	**9,672.85**
Prior Period adjustment	-	-	-	-	9.35	9.35
Total Comprehensive Income for the current year			-	-	5.06	5.06
Restated balance at the beginning of the current reporting period	**10.00**	**9,134.61**	**5,889.00**	**241.09**	**301.55**	**15,576.25**
Transferred / Utilised during the year	-	(9,128.34)	-	-	-	(9,128.34)
Balance at the end of the current reporting period	**10.00**	**6.27**	**5,889.00**	**241.09**	**301.55**	**6,447.92**

As at 31st March 2025

Amount in Rs.lakhs

Particulars	Other Equity				Total
	Capital Redemption Reserve	Securities Reserve	General Reserves	Retained Earnings	
Balance at the beginning of the current reporting year	**10.00**	**140.00**	**241.09**	**248.99**	**640.08**
Total Comprehensive Income for the current year				38.15	38.15
		8,994.61			8,994.61
Balance at the end of the current reporting year	**10.00**	**9,134.61**	**241.09**	**287.15**	**9,672.85**

Property, Plant and Equipment

Schedules forming part of Balance Sheet as on 31st March 2026

2 **Amount in Rs.lakhs**

Particulars	Office equipment	Computers	Right Of Use Asset (Leased)	Total
Gross Carrying Amount 1st April 2025	**7.03**	**21.01**	**38.84**	**66.89**
Additions	0.84	0.21	-	**1.05**
Disposals	-	-	-	**-**
Closing gross carrying amount as on 31st March 2026	**7.87**	**21.23**	**38.84**	**67.94**
Accumulated Depreciation as on 1st April 2025				
Opening Accumulated Depreciation	7.02	21.01	12.64	**40.68**
Depreciation charged during the year	0.10	0.04	11.15	**11.29**
Closing Accumulated Depreciation as on 31st March 2026	**7.12**	**21.05**	**23.79**	**51.96**
Net carrying amount 31st March 2026	**0.75**	**0.17**	**15.05**	**15.98**
Net carrying amount 31st March 2025	**0.01**	**-**	**26.20**	**26.21**
Gross Carrying Amount 1st April 2024	7.03	21.01	10.90	38.94
Additions			33.49	33.49
Disposals			5.55	5.54
Closing gross carrying amount as on 31st March 2025	**7.03**	**21.01**	**38.84**	**66.89**
Accumulated Depreciation as on 1st April 2024				
Opening Accumulated Depreciation	6.95	21.01	4.32	32.28
Depreciation charged during the year	0.07	-	8.33	8.40
Closing Accumulated Depreciation as on 31st March 2025	**7.02**	**21.01**	**12.65**	**40.68**
Net carrying amount 31st March 2025	**0.01**	**-**	**26.20**	**26.22**
Net carrying amount 31st March 2024	**0.08**	**-**	**6.59**	**6.67**

Parle Industries Limited
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Schedule forming part of Balance Sheet as at 31 March 2026

12 Equity Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	No of Shares	Amount	No of Shares	Amount
Authorised Share Capital :				
6,50,00,000 Equity shares of Rs 10/- each	65,000,000	6,500.00	65,000,000	6,500
1,50,00,000 Equity Shares of Rs 10/- each				
Issued, subscribed and fully paid, and subscribed but not fully paid;				
4,88,40,000 Equity shares of Rs 10/- each	26,190,000	2,619.00	48,840,000	4,884
1,40,00,000 Equity shares of Rs 10/- each				
Forfeited ShareCapital				
2,26,50,000 Equity Share Capital of Rs. 10/- each	22,650,000	2,265.00	-	-
Total	**26,190,000**	**4,884**	**48,840,000**	**4,884**

During the FY 2024-25 the Company allotted equity shares to the respective shareholders of Welldone Integrated Services Private Limited (“WISPL”) and Marvelous Vickyfoods Private Limited (“MVPL”) pursuant to a share-swap arrangement, constituting consideration other than cash. Further, the Company issued a legal notice of termination dated June 11, 2025, to the shareholders of WISPL and MVPL due to their failure to transfer the underlying shares of the said entities to the Company,hence the shares alloted to them stood cancelled upon termination of SPA. Further due to non payment of consideration for the said shares the Company forfeited 2,26,50,000 shares alloted to shareholders of WISPL and MVPL in accordance with articles of the company and other applicable rules and regulations.
Consequently, the total investment and corresponding aggregating equity share capital and securities premium amounting to ₹81.54 crores, as recorded in the standalone financial statements, is currently subject to arbitration proceedings filed by the company.

Terms / Rights attached to equity shares

The Company has only one class of equity share having par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share held.

Details of shareholders having more than 5% of the total equity shares of the Company

Class of shares/Name of shareholder	As at 31 March 2026		As at 31 March 2025	
	No of Shares	% Held	No of Shares	% Held
Brillant Properties Private Limited	4,166,454.00	8.53%	9,762,200.00	19.99%

A reconciliation of the number of shares outstanding at the beginning and at the end of the period;

Particulars	As at 31 March 2026		As at 31 March 2025	
	No of Shares	Amount	No of Shares	Amount
Outstanding at the beginning of the year	48,840,000	488,400,000	14,000,000	140,000,000
Add: Fresh Isssue	-	-	34,840,000	348,400,000
Outstanding at the end of the year	**48,840,000**	**488,400,000**	**48,840,000**	**488,400,000**

A company shall disclose Shareholding of Promoters* as under

		As at 31 March 2026		As at 31 March 2025	
Sl No	Promoter Name	No. of Shares	% of total shares	No. of Shares	% of total shares
1	No designated promoter	NIL	NIL	NIL	NIL

(e) for the period of five years immediately preceding the date at which the Balance Sheet is prepared

- There are no aggregate number and class of shares allotted as fully paid up by way of bonus shares; and
- There are no aggregate number and class of shares bought back;

(f) terms of any securities convertible into equity shares issued along with the earliest date of conversion in descending order starting from the farthest such date;

(g) calls unpaid (showing aggregate value of calls unpaid by Directors and officers);

(h) forfeited shares.

Parle Indsutries Limited
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Schedules forming part of Balance Sheet as at 31st March 2026

As at 31st March 2026
13 Other Equity

Amount in Rs.lakhs

Particulars	Other Equity					Total
	Capital Redemption Reserve	Securities Reserve	Forfeiture Reserve	General Reserves	Retained Earnings	
Balance at the beginning of the current reporting period	**10.00**	**9,134.61**	**-**	**241.09**	**287.13**	**9,672.83**
Prior Period adjustment	-	-	-	-	**9.35**	9.35
Profit/Loss during the year			-		5.06	5.06
Restated balance at the beginning of the current reporting period	**10.00**	**9,134.61**	**5,889.00**	**241.09**	**301.54**	**15,576.24**
Transferred / Utilised during the year	-	(9,128.34)	-	-	-	(9,128.34)
Balance at the end of the current reporting period	**10.00**	**6.27**	**5,889.00**	**241.09**	**301.54**	**6,447.90**

As at 31st March 2025

Amount in Rs.lakhs

Particulars	Other Equity				Total
	Capital Redemption Reserve	Securities Reserve	General Reserves	Retained Earnings	
Balance at the beginning of the current reporting period	**10.00**	**140.00**	**241.09**	**248.98**	**640.07**
Total Comprehensive Income for the current year				38.15	38.15
		8,994.61			**8,994.61**
Balance at the end of the current reporting period	**10.00**	**9,134.61**	**241.09**	**287.13**	**9,672.84**

(i) Retained Earnings represents surplus i.e balance of the relevant column in the Statement of Changes in Equity;
(ii) Debit balance of Statement of Profit and Loss is shown as a negative figure under the head 'retained earnings'. Similarly, the balance of 'Other Equity', after adjusting negative balance of retained earnings, if any, will be shown under the head 'Other Equity' even if the resulting figure is in the negative; and
(iii) Under the sub-head 'Other Equity', disclosure has been made for the nature and amount of each item.

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Balance Sheet as at 31 March 2026

Note No.	Particulars	As at 31 March 2026	As at 31 March 2025
	Financial Assets		
3	**Investments carried at Cost**		
	a) Equity Investment		
	Unquoted shares	-	*4,388*
		-	**4,388**
	Aggregate Amount of unquoted Investments	-	*4,388*
	Aggregate Amount of impairment in value of Investments	-	-
4	**Other Non Current Financial Asset**		
	Security Deposits;	4.49	104.15
	Prepaid Lease Rental	0.48	0.83
		4.97	**104.98**
5	**Deferred Tax Assets net**		

The major components of income tax expense for the year ended:

Statement of Profit and Loss:
Profit or loss section

Particulars	As at 31 March 2026	As at 31 March 2025
Current Income Tax:		
Current Income Tax Charge	-	(4.30)
Deferred Tax:		
Relating to origination and reversal of temporary differences	*(9.24)*	*(6.59)*
Deferred tax impact on Right of Use Asset	*0.66*	*0.27*
Income tax expense reported in the statemnet of profit and tables	**(8.58)**	**(10.62)**

Reconciliation of tax expense and the accounting profit multiplied by India's Domestic tax rate for:

Particulars	As at 31 March 2026	As at 31 March 2025
Accounting profit before income tax net total income	(3.52)	27.55
Tax on accounting profit at statutory income tax rate	-0.89	6.93
[March 31, 2026: % March 31, 2025: 26%]		
Income Exempt from Tax/Items not dedcutible	0.89	-11.23
Defrred tax on other adjustments		
Relating to origination and reversal of temporary differences	(8.58)	(6.32)
At the effective income tax rate	-8.58	-10.62
[March 31, 2026: March 31, 2025: 39%]		
Tax expense reported in the Statement of Profit or loss	**(8.58)**	**(10.62)**

Deferred Tax

Particulars	As at 31 March 2026	As at 31 March 2025
Deferred Tax Liabilities		
Difference between carrying amounts of Right of Use Assets	*(3.91)* *(0.12)*	*(6.81)*
On fair valuation of financial assets and financial liabilities	-	-
Gross defered tax liabilities	***(4.04)***	***(6.81)***
Deferred Tax Assets		
On account of lease liabilities	*4.57*	*7.08*
On account of Security Deposit	*0.13*	*0.22*
On account of trade payable	-	-
On account of carrying amounts of Property, Plant & Equipment	*1.16*	*1.67*
On account of Share issue Expenses	*8.17*	*16.42*
On account of other Adjustments	26.48	
Gross deffered tax assets	***40.52***	***25.39***
Net Deferred tax assets	**36.49**	**18.58**

Reconciliation of deferred tax liabilities/(deferred tax assets) (net):

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Deferred Tax Assets	27.91	12.26
Less: Amount to be provided during the year	(8.58)	(6.32)
Closing Deferred Tax Assets	**36.49**	**18.58**

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relateto income taxes leavied by the same tax authority.

Note No.	Particulars	Units	As at 31 March 2026	As at 31 March 2025
6	**Inventories**			
	At lower of cost and net realizable value			
	Work'in-progress		1,917	1,717
			1,917	**1,717**
	Current Financial Asset			
7	**Investments**			
	Investment in Unquoted Shares	**Units**		
	Equity Shares of Rs. 10 each in Golden-Valley Treasure Park Private Limited	200,000	1,219.00	-
	*Equity Shares of Rs. 10 each in Marvelous Vickey Foods Pvt Ltd**	10,000	-	4,230.00
	Equity Shares of Rs. 10 each in Welldone Integrated Services Private	10,000	-	3,924.00
			1,219.00	**8,154.00**
	Aggregate Amount of unquoted Investments		1,219.00	
	Aggregate Amount of impairment in value of Investments			-

Note on Investments

During FY 2024-25 due to non payment of consideration of Rs. 36 per share, payable on share swap mechanism in terms of SPA by shareholders of Weldone Intergrated Services Private Ltd (WISPL) and Marvelous Vickyfoods Private Limited (MVPL). The Company has terminated, with immediate effect, the respective Share Purchase Agreements with WISPL & its shareholders and MVPL & its shareholders, w.e.f. 11th June 2025 and the shares allotted to them stands cancelled. Hence, WISPL and MVPL failed to become wholly owned subsidiary of the Company. Hence not disclosed under the head investmentand reclassified under Other Current Assets pending final outcome of arbitration proceedingsfiled by the company.

Note No.	Particulars	As at 31 March 2026	As at 31 March 2025
8	**Trade receivable**		
	Unsecured - Considered Good	0.18	-
		0.18	**-**
9	**Cash and cash equivalents**		
	Balance with bank	18.66	6.31
	Cheque, drafts on hand	-	-
	Cash on hand	3.74	2.02
		22.39	**8.32**
10	**Other financial assets**		
	Advance to Creditors	447.34	-
	Prepaid Expenses	2.04	
		449.38	**-**
11	**Other current assets**		
	Prepaid Lease Rent	-	0.20
	Balance with Government authorities	5.59	0.30
	Other Advances	-	458.70
	Investment under dispute	8,154.00	-
		8,159.59	**459.20**

*Note:-
Due to non payment of consideration of Rs. 36 per share, payable on share swap mechanism in terms of SPA by shareholders of Weldone Intergrated Services Private Ltd (WISPL) and Marvelous Vickyfoods Private Limited (MVPL). The Company has terminated, with immediate effect, the respective Share Purchase Agreements with WISPL & its shareholders and MVPL & its shareholders, w.e.f. 11th June 2025 and the shares allotted to them stands cancelled. Hence, WISPL and MVPL failed to become wholly owned subsidiary of the Company and hence not disclosed under investments. Consequently, the total amount of Investment unrecognised shown under Other Current Assets as Investment under dispute and corresponding aggregating forfeited equity share capital and forfeiture reserve amounting to ₹81.54 crores, as recorded in the standalone financial statements, is currently subject to arbitration proceedings filed by the Company.

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Balance Sheet as at 31 March 2026 **Amount in Rs.lakhs**

Particulars	As at 31 March 2026	As at 31 March 2025
Non Current Liabilities		
14 Borrowings		
i) **Lease liability**		
Lease Liabilities	-	10.00
	-	**10.00**
15 Financial Liabilities		
Lease Liabilities	13.04	18.85
	13.04	**18.85**
16 Other non-current liabilities		
Statutory dues payable	4.02	4.45
	4.02	**4.45**
Current Liabilities		
Financial Liabilities		
17 Borrowings		
Current Maturity of Long Term Borrowings		
from Others	300.37	100.00
	300.37	**100.00**
18 Lease Liabilities		
Current Lease Liabilities	4.55	8.39
	4.55	**8.39**
19 Trade Payable		
Total outstanding dues of other than MSME;		
Total outstanding dues of creditors other than micro enterprises and small enterprises	7.33	2.82
	7.33	**2.82**

Ageing of Trade Payable for year ended 31st March 2026

Particulars	Less than 1 Year	Between 1 to 2 Year	Between 2 to 3 Years	More than 3 years	Total
Undisputed Trade Payable					
MSME					**-**
Other than MSME	4.49	1.30	1.54		**7.33**
Total	**4.49**	**1.30**	**1.54**	**-**	**7.33**

Ageing of Trade Payable for year ended 31st March 2025

Particulars	Less than 1 Year	Between 1 to 2 Year	Between 2 to 3 Years	More than 3 years	Total
Undisputed Trade Payable					
MSME	-	-	-	-	**-**
Other than MSME	1.31	0.61	0.90	-	**2.82**
Total	**1.31**	**0.61**	**0.90**	**-**	**2.82**

Particulars	As at 31 March 2026	As at 31 March 2025
20 Other financial liabilities		
Accrued Interest on Borrowings	-	2.25
	-	**2.25**
21 Contract Liabilities		
Contract Liabilities	100.00	100.00
	100.00	**100.00**

Note:- Contract Liabilities includes the Security Deposit in terms of Agreement between the parties.

Particulars	As at 31 March 2026	As at 31 March 2025
22 Other current liabilities		
Salary payable	-	2.95
Expenses Payable	2.22	6.23
Other Advances	60.22	60.00
	62.44	**69.17**
23 ***Provisions***		
Short Term Provision	*0.76*	-
Provision For Income Tax	*0.55*	-
	1.31	**-**
24 Current Tax Liabilities (Net)		
Provision for Income Tax	-	3.90
	-	**3.90**

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Profit & Loss Account for the year ended 31st March 2026

		For year ended 31st March 2026	For year ended 31st March 2025
25	**Revenue from operations**		
	Sale of Products		
	-a. Infrastructure & Real Estate	60.00	99.30
	-b. Paper Waste Recycling	-	27.77
		60.00	**127.07**
26	**Other income**		
	Finance Income	-	0.02
	Cash Discount	0.11	
	Interest Income	0.34	0.29
	Interest Received	-	-
	Misc. income	0.24	0.01
	Gain on ROU	-	1.30
	Written off Charges	28.68	0.31
		29.38	**1.92**
27	**Purchases of Stock-in-Trade**		
	Addition to WIP Inventory	200.00	-
		200.00	**-**
28	**Changes in inventories of finished goods, Stock-in -Trade and workin-progress**		
	Closing Stock of work-in-progress	1,917.00	1,717.00
	Opening Stock of work-in-progress	1,717.00	1,740.95
		(200.00)	**13.40**
29	**Employee Benefits Expenses**		
	Salaries and Wages	23.99	13.29
		23.99	**13.29**
30	**Finance Costs**		
	Interest expense on Lease Liabilities	1.80	1.74
	Interest on Loan	19.14	10.00
		20.94	**11.74**
31	**Other Expenses**		
	Indirect Expenses		
	Annual Issuer Charges	7.31	7.40
	Advertising	1.78	1.73
	Conveyance	1.42	5.89
	Interest on delayed payment	0.56	2.33
	Utilities	0.51	4.67
	Donation	0.58	0.31
	Listing Fee - Bse	3.25	4.43
	GST Expenses	0.03	-
	Professional Charges	7.62	21.76
	Other Expenses	9.06	
	Auditors Remuneration	4.00	6.11
	Income Tax Expenses	0.55	-
	Total	**36.68**	**54.62**
	Payments to the auditor as		-
	(a) Auditor	1.81	2.25
	(b) Internal Auditor	1.13	2.68
	(c) Secreterial Audit	1.06	1.18

Parle Industries Limited
Schedule forming part of Profit & Loss Account for the year ended 31st March 2026

Note 32 Fair value measurements

The carrying amounts of trade receivables, cash and bank balances, current loans, current borrowings, and trade payables are considered to be approximately equal to the fair value.

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.
This section explains the judgements and estimates made in determining the fair values of the financial instruments that are
(a) recognised and measured at fair value and,
(b) measured at amortised cost and for which fair values are disclosed in the financial statements.
To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the Indian accounting standard. An explanation of each level is as follows :

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the- counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

II. Valuation techniques used to determine fair value

Significant valuation techniques used to value financial instruments include:
• the fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date.

Use of quoted market price or dealer quotes for similar instruments
Using discounted cash flow analysis.

The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

Financial instruments by category: **(Amount in lakhs)**

As at 31 March 2026

Particulars	Carrying Value				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investments	-	-	1,219.00	1,219.00	-	-	1,219	**1,219**
(ii) Cash and Cash Equivalents	-	-	22.39	22.39	-	-	-	-
(iii) Other Financial Asset	-	-	449.38	449.38	-	-	-	-
TOTAL	**-**	**-**	**1,690.77**	**1,690.77**	**-**	**-**	**-**	**-**
Financial Liabilities								
(i) Current Borrowings	-	-	300.37	300.37	-	-	-	-
(ii) Lease Liabilities			17.60	17.60				
(iii) Trade Payables			7.33	7.33				
(iv) Other Financial Liabilities			-	-				
(v) Contract Liabilities	-	-	100.00	100.00	-	-	-	-
TOTAL	**-**	**-**	**425.29**	**425.29**	**-**	**-**	**-**	**-**

As at 31 March 2025

Particulars	Carrying Value				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investments	-	-	12,542.40	12,542.40	-	-	12,542	**12,542**
(ii) Cash and Cash Equivalents	-	-	8.32	8.32	-	-	-	-
(iii) Other Financial Asset	-	-	-	-	-	-	-	-
TOTAL	**-**	**-**	**12,550.72**	**12,550.72**	**-**	**-**	**-**	**-**
Financial Liabilities								
(i) Current Borrowings	-	-	110.00	110.00	-	-	-	-
(ii) Lease Liabilities			27.25	27.25				
(iii) Trade Payables			2.82	2.82				
(iv) Other Financial Liabilities			2.25	2.25				
(v) Contract Liabilities	-	-	100.00	100.00	-	-	-	-
TOTAL	**-**	**-**	**242.32**	**242.32**	**-**	**-**	**-**	**-**

Parle Industries Limited
Schedule forming part of Profit & Loss Account for the year ended 31st March 2026

Note 33 **Capital Management**

The company's objectives when managing capital are to
• safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
• maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-today needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The management monitors the return on capital as well as the level of dividends to shareholders. The Company will take appropriate steps in order to
maintain, or if necessary adjust, its capital structure.

The Net Gearing Ratio at the end of reporting were as follows:

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Gross Debt	300.37	110.00
Cash and Marketable Securities	-	-
Net debt (A)	**300.37**	**110.00**
Total Equity (As per Balance Sheet) (	**11,331.91**	**14,556.85**
Net Gearing (A/B)	**0.03**	**0.01**

Parle Industries Limited
Schedule forming part of Balance Sheet as at 31 March 2026

Note 34 Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:
• Credit risk ;
• Liquidity risk ; and
• Market risk

A Credit Risk
Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables and loans) and from its financing activities (deposits with banks and other financial instruments).

Credit Risk Management

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's maximum exposure to credit risk as at 31st March,2026 and 2025 is the carrying value of each class of financial assets.

i Trade and Other Receivables
Credit risk on trade receivables is limited based on past experience and management's estimate.

Amount in lakhs

Ageing of trade and other receivables that were not impaired were as follows:

Carrying Amount	As at 31st March 2026	As at 31st March 2025
Neither past due nor impaired	-	-
Past due but not impaired	-	-
Past due more than 180 days	-	-
Total	**-**	**-**

ii Cash and Cash Equivalents
The Company held cash and bank balance with credit worthy banks of Rs.22,39,296.61 /- at 31st March 2026 , and (Rs. 8,32,066.20/- at March 31, 2025). The credit risk on cash and cash equivalents, other than Cheques in hand, is limited as the Company generally invests in deposits with banks where credit risk is largely perceived to be extremely insignificant.

B Liquidity Risk
Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables and borrowings.

Liquidity Risk Management
The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. A material and sustained shortfall in our cash flow could undermine the Company's credit rating and impair investor confidence.

The Company maintained a cautious funding strategy, with a positive cash balance throughout the year ended 31st March, 2026 and 31st March, 2025. This was the result of cash delivery from the business. Cash flow from operating activities provides the funds to service the financing of financial liabilities on a day-to-day basis. The Company's treasury department regularly monitors the rolling forecasts to ensure it has sufficient cash on-going basis to meet operational needs. Any short term surplus cash generated by the operating entities, over and above the amount required for working capital management and other operational requirements, are retained as cash and cash equivalents (to the extent required).

Maturities of non derivative financial liabilities **Amount in lakhs**

Particulars	**As at 31st March 2026**		**As at 31st March 2025**	
	Less than 1 year	**More than 1 year**	**Less than 1 year**	**More than 1 year**
Financial Liabilities-Current				
i.Borrowings	-	-		
ii.Lease Liabilities	4.55	-	8.39	
iii.Trade Payables	-	7.33		2.82
iv.Other Financial Liabilities	-	-	2.25	
v.Contract Liabilities	100.00	-	100.00	
Total	**104.55**	**7.33**	**110.64**	**2.82**

C Market Risk

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments. The Company is exposed to market risk primarily related to interest rate risk and the market value of the investments.

i Currency Risk
The functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure in foreign currency.

ii Interest Rate Risk
Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to Interest Rate Risk
According to the Company interest rate risk exposure is only for floating rate borrowings. Company does not have any floating rate borrowings on any of the Balance Sheet date disclosed in this financial statements.

iii Price Risk
Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in quoted instruments.

a Fair Value sensitivity analysis for fixed rate instruments
The Company does not account for any fixed rate financial assets or financial liabilities at fair value through Profit or Loss. Therefore, a change in interest rates at the reporting date would not affect Profit or Loss.

b Cash Flow sensitivity analysis for variable rate Instruments
The company does not have any variable rate instrument in Financial Assets or Financial Liabilities

Parle Industries Limited
Schedule forming part of Balance Sheet as at 31 March 2026

Note 35

The Company has two principal operating and reporting segments; viz. Infrastructure & real Estate & Paper Waste Recycling.

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

a) Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as “Unallocable”.

b) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as “Unallocable”.

Particulars	Year Ended	
	Year to date figures for Current period ended (12 months)	Year to date figures for Current period ended (12 months)
	01.04.2025-31.03.2026	01.04.2024-31.03.2025
	Audited	Audited
Segment Revenue		
a. Infrastructure & Real Estate	60.00	99.30
b. Papers waste recycyling	-	27.77
c. Unallocable	29.38	1.92
Net Sales/Income From Operation	**89.38**	**128.99**
Segment Results		
a. Infrastructure & Real Estate	60.00	99.30
b. Papers waste recycyling	-	27.77
c. Unallocable	29.38	1.92
Less: Interest and Finance Charges	20.94	11.74
Total Segment Result before Tax	**68.44**	**117.25**
Less: Other Unallocable Expenditure	71.96	89.71
Total Profit before Tax	**(3.52)**	**27.54**
Capital Employed (Segment Assets - Segment Liabilities)		
a. Infrastructure & Real Estate	1,921.30	1,666.13
b. Papers waste recycyling	424.54	432.86
c. Unallocable	9,286.44	12,436.68
TOTAL CAPITAL EMPLOYED	**11,632.27**	**14,535.68**

Parle Industries Limited
Schedule forming part of Balance Sheet as at 31 March 2026

Note 36 Additional Note:

i The company is engaged in Infrastructure segment and holds inventories. Since it is stock in trade hence not required to be held in name of company. Title deeds of the immovable property not held in the name of company

ii The Management has confirmed that they have physically verified the Inventories of Infrastructure and Real Estate division of the Company comprises of open plots of land underdeveloped land assets, therefore shown under the head inventories.

iii During the year, the Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets)

iv The company does not hold any intangible assets during the year

v No proceedings have been initiated during the year or are pending against the Company as at March 31st, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

vi No Loans or Advances in the nature of loans has been granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) during the year, other than the ICD as shown in Balance Sheet.

vii The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

viii The Company has not borrowed any amount from banks or financial institutions on the basis of security of current assets.

ix As per the information available with us, the Company did not have any transactions with companies struck off during the financial year

x Following Ratio to be disclosed:-

Sr No.	Particulars	Numerator	Denominator	31st March 2026	31st March 2025	% Change	Reason for Variance (>25%)
1	Current Ratio	Current Assets	Current Liabilities	24.72	36.08	-31.48%	N.A.
2	Debt-Equity Ratio	Total Debt	Shareholders Equity	0.03	0.01	250.77%	Due to increase in debt
3	Debt Service Coverage Ratio	Net Operating Income	Debt Service	0	0.00	N.A	N.A.
4	Inventory turnover Ratio	COGS	Average Inventory	0.049	0.07	-34.07%	N.A.
5	Trade Receivables turnover Ratio	Net Credit Sales	Average Trade Receivab	N.A.	N.A.	N.A	N.A.
6	Trade payables turnover Ratio	Total Purchases	Average Trade Payables	17.61	12.05	46.17%	Due to increase in Trade Payable
7	Net capital turnover Ratio	Net Sales	Capital Emoployed	0.01	0.01	-38.32%	N.A.
8	Net profit ratio	Net Profit	Net Sales	5.66%	29.58%	-80.87%	N.A.
9	Return on Capital employed,	EBIT	Total Debt+Total Equity	0.15%	0.27%	-44.10%	N.A.
10	Return on equity ratio	Net Profit	Shareholders Equity		0.26%	-100.00%	N.A.
11	Return on Investment	Other Income / Avg Cash & Cash Equivalents	Avg Cash	4.70%	0.05%	9924.77%	

xi The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year 2025-26.

xii The Company does not have any pending creation, satisfaction or registration of charge with ROC.

xiii No vendor has given MSME declaration hence no interest is due on amount dues to small/micro undertaking,

xiv There is no obligation in respect of gratuity and leave encashment during the year

xv Balances are relied upon as per books of accounts wherever the confirmations from debtors /creditors /Loans /Advances are not available. Debtors and Creditors Balances are subject to Confirmation. Debtors & Creditors Balances are as per Management Representation and relied upon by the Auditors.

xvi **Corporate Social Responsibility**
Amount required to be spent by the Company
(a) During the Year
(b) Amount of expenditure incurred
(c) Nature of CSR Activities

xvii No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

xviii There is no "undisclosed income" which has been reported by the Company during the assessment

Parle Industries Limited
Schedule forming part of Balance Sheet as at 31 March 2026

Note 37 Related Party Transactions

As per Indian Accounting standard 24 “Related Party Disclosures” the Company’s related parties and transactions with them are disclosed below.

A) Directors, Key Management Personnel (KMP) & Relatives of KMP

	Name of Related Party	Relation with Company
1	Sheena Karkera	CEO
2	Rakeshkumar Mishra	Director & CFO
3	Bharatkumar Bohra	Company Secretary & Compliance Officer
4	Unnati Jain	Director
5	Paras Bhojani	Director
6	Kalpana Jha	Director
7	Narendra Purohit	Director
8	Raviprakash Vyas	Director
9	Anand Jain	Whole-Time Director

B) Transactions during the year

Nature of Transaction	Amount in lakh's
Salary Expense	
1.CEO (Sheena Karkera)	6.00
2.CS (Bharat Kumar Bohra)	2.25
3.CFO (Rakeshkumar Mishr	3.00
4.Director (Anand Jain)	5.70
Director Sitting Fees	
Kalpana Jha	0.60
Narendra Purohit	0.60
Paras Bhojani	0.60
Raviprakash Vyas	0.60
Unnati Jain	1.80

C) Balance as at 31st March 2026

Nature of Transaction	Amount in lakh's
Salary Expense	
1.CEO (Sheena Karkera)	0.50
2.CS (Bharat Kumar Bohra)	0.45
3.CFO (Rakeshkumar Mishr	0.25
4.Director (Anand Jain)	0.50
Director Sitting Fees	
Kalpana Jha	0.05
Narendra Purohit	0.05
Paras Bhojani	0.05
Raviprakash Vyas	0.05
Unnati Jain	0.15
Investment	
Golden-Valley Treasure Par	1219.00

Parle Industries Limited
Schedule forming part of Balance Sheet as at 31 March 2026

Note 38 Earnings Per Share
(Basic & Diluted)

Amount in lakhs (Except EPS)

Particulars	As at 31st March 2026	As at 31st March 2025
Net Profit/(Loss) after tax for the year (in Rs.)	5.06	38.15
Profit/loss attributable to equity shareholders (in Rs.)	5.06	38.15
Weighted Average Number of Equity Shares outstanding during the ye	26,190,000	44,840,000
Basic and Diluted Earnings Per Share (Rs.)	0.02	0.08
Face Value per Share (Rs.)	10.00	10.00

Parle Industries Limited
Schedule forming part of Balance Sheet as at 31 March 2026

Note 39 **Amount Rs in lakhs**
Information about leases for which the group is a lessee are presented below:
A) Right of use assets

Particulars	Amount
Balance as at March 31, 2024	**6.59**
Additions	33.49
Depreciation on Right of Use (ROU) assets	8.33
Disposals	5.55
Balance as at March 31, 2025	**26.20**
Additions	-
Depreciation on Right of Use (ROU) assets	11.15
Disposals	-
Balance as at March 31, 2026	**15.05**

(B) Lease liabilities

Particulars	Amount
Balance as at April 1, 2024	**4.83**
Add: Interest cost accrued during the year	1.79
Less: Payment of Liability	8.04
Additions	33.49
Disposals	4.83
Balance as at March 31, 2025	**27.25**
Balance as at April 1, 2025	**27.25**
Add: Interest cost accrued during the year	1.80
Less: Payment of Liability	(11.46)
Additions	-
Disposals	-
Balance as at March 31, 2025	**17.60**

(C) Maturity analysis - Discounted Cashflows of Contractual maturities of lease liabilities:

Particulars	As at March 31, 2026	As at March 31, 2025
Upto twelve months	4.55	8.39
One to five years	13.04	18.85
Total	**17.60**	**27.25**

(D) Amount recognised in statement of profit & loss:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest Cost on Lease Liabilities	1.80	1.79
Amortisation of Right of Use assets	11.15	8.33

(E) Amount recognised in statement of cash flows:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Cash payments for the principal & interest portion of the lease liability within financing activities	9.64	5.53

Independent Auditor's Report

To the Members of

Parle Industries Limited,

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **Parle Industries Limited ("the Company" or "the Parent")** and its subsidiary/associate, comprising the Consolidated Balance Sheet as at **31st March 2026**, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with Ind AS and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2026, its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 11 & 12 to the accompanying standalone financial results regarding the Share Purchase Agreements ("SPAs") entered into by Parle Industries Limited with the shareholders of Welldone Integrated Services Private Limited ("WISPL") and Marvelous Vickyfoods Private Limited ("MVPL") in connection with the share swap transaction undertaken in earlier years.

Subsequently, certain matters have arisen between the parties concerning implementation and fulfilment of various terms and conditions of the SPAs, including transfer of underlying shares and handing over of statutory and financial records to the Company. Pursuant to legal opinion obtained by the Company, the SPAs were treated as terminated/cancelled.

Further, pursuant to the provisions of the Articles of Association of the Company, the Companies Act, 2013 and Regulation 89 of the SEBI {Issue of Capital and Disclosure Requirements) Regulations, 2018, the shares allotted under the aforesaid share swap arrangement were forfeited pursuant to the resolution passed by the Board of Directors at its meeting held on July 10, 2025, and the same was intimated to BSE Limited.

Consequently, the forfeited share capital amounting to Rs. 22.65 Crores and securities premium amounting to Rs. 58.89 Crores aggregating to Rs. 81.54 Crores have been accounted for under "Forfeited Shares Reserve."

In view of the non-transfer of the underlying shares by the concerned parties and based on legal opinion obtained, pending final adjudication of the matter before the Arbitration Tribunal, the Company has derecognized the aforesaid investment aggregating to Rs. 81.54 Crores from "Investments in Subsidiaries" and reclassified the same under the head "Other Current Assets" in the accompanying standalone financial results. The aforesaid classification has been made considering the ongoing arbitral proceeding and the interim status quo directions issued by the Arbitration Tribunal.

Pending final outcome of the arbitration proceedings, the consequential financial impact, if any, on the accompanying standalone financial results is presently not ascertainable.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon (‘Other Information’)

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Consolidated Financial Statements and our Auditor's Report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact.

Responsibilities of Management and Board of Directors for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance including Other Comprehensive Income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act read with Companies (Indian Accounting standards) Rules, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing matters related to going concern, as applicable, and using the going concern basis of accounting unless the

Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation; and
- Communicate with those charged with governance regarding the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the current period and therefore are the Key Audit Matters.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditor on the financial statements of the subsidiary we report, to the extent applicable that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit, except for the matters described in the Basis for Opinion paragraph;

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept by the Group including relevant records so far as it appears from our examination of those books.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the statement of Other Comprehensive Income, the Consolidated Cash Flow statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of accounts maintained for the purpose of preparation of Consolidated Financial Statements.

   d) In our opinion, the aforesaid Consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting standards) Rules, 2015, as amended, except for possible effects of the matters described in the Basis for Opinion paragraph;

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors of the company and reports of the statutory auditors of its subsidiary company, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) The modification relating to the other matters connected with the Consolidated Financial Statements are as stated in the Basis for Opinion paragraph above;

g) With respect to the adequacy of the internal financial controls over financial reporting with reference to Consolidated Financial Statement and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Consolidated Financial Statements.

h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the auditor's reports of subsidiary company, the remuneration paid by the Holding Company and such subsidiary company to their respective directors during the year is in accordance with the provisions of section 197 of the Act.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Consolidated Financial Statements disclose the pending arbitration litigations on its consolidated financial position of the Group.

ii. The Holding Company and its subsidiary did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There have been no amounts required to be transferred, to the Investor Education and Protection Fund by the Group.

iv. a) The respective Managements of the Holding company and its subsidiary company incorporated in India, whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiary company that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or its subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Holding company and its subsidiary company incorporated in India, whose financial statements have been audited under the Act, have represented to us and to other auditors of such subsidiary that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Holding Company and its subsidiary from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiary incorporated in India whose financial statements have been audited under the Act, nothing has come to our or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

2. Based on our examination which included test checks for the Holding company, its subsidiary incorporated in India whose financial statements have been audited under the Act, the Holding company, its subsidiary incorporated in India have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026, which have feature of recording (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we or other auditors did not come across any instances of audit trail feature being tempered with in respect of the accounting software.

3. With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO"/ "the Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective company's separate financial statements included in the Consolidated Financial Statements to which reporting under CARO is applicable, as provided to us by the Management of the Holding company, we report that there are no unfavorable or qualifications on adverse remarks by the respective auditors in the CARO reports of the said respective companies included in the consolidated financial statements except for the following:

Sr. No.	Name	CIN/LLPIN	Relationship	Clause Number of CARO report which is unfavourable or qualified or adverse
1	Parle Industries Limited	L21000MH1983PLC029128	Holding Company	Clause ii(b) & vii(c) of CARO, 2020
2	Golden-Valley Treasure Park Private Limited	U45200MH2007PTC168474	Subsidiary Company	NA

Other Matters

We did not audit the financial statements of one subsidiary whose financial statements reflect total assets of Rs. 2041.50 Lakhs as at March 31, 2026, Total Revenue of Rs. 4.37 Lakhs for the year ended on that date, as considered in the Consolidated Financial Statements, in respect of one subsidiary company, whose financial statements have not been audited by us. These financial statement have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary company, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

Our opinion on the Consolidated Financial Statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For a r c k & co.
Chartered Accountants
Firm's Registration No.: 138758W

Sd/-
CA Anand Singhee
Partner
Membership No.: 163961
UDIN: 26163961HOUARF2321
Date: 28-05-2026
Place: Mumbai

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 of the Independent Auditor's Report of the even date to the members of Parle Industries Limited on the consolidated financial statements for the year ended 31 March, 2026)

List of Entities included in the statement

Name of the Holding Company

Parle Industries Limited

Name of Subsidiary / Associate

Golden-Valley Treasure Park Private Limited

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 1(h) under 'Report on Other Legal and Regulatory Requirements' section of our report on the even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Consolidated Financial Statements of Parle Industries Limited ("the Company") as at 31 March 2026, in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's and Board of Director's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note of Audit on Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing ("SA"s) prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial statement. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial

Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these Consolidated Financial Statements.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because compliance with the of changes in conditions, or that the degree policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, maintained adequate internal financial controls with reference to Consolidated Financial Statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For a r c k & co.

Chartered Accountants

Firm's Registration No.: 138758W

Sd/-

CA Anand Singhee

Partner

Membership No.: 163961

UDIN: 26163961HOUARF2321

Date: 28-05-2026

Place: Mumbai

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Consolidated Balance Sheet as at 31 March 2026

Amount Rs in lakhs

Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
Assets			
Non-current assets			
Property, Plant and Equipment	2	36.18	35.27
Goodwill	2	978.69	3,262.47
ROU Assets	2	15.05	26.20
Financial Assets			
Other Financial Asset	3	4.97	4.98
Deferred tax assets (net)	4	36.49	18.58
Other non-current assets	5	424.31	342.91
Current assets			
Inventories	6	3,292.65	4,183.54
Financial Assets			
Investments	7	-	8,154.00
Trade Receivable	8	0.18	-
Cash and cash equivalents	9	174.35	61.35
Other financial asset	10	8,603.44	-
Short-term loans and advances	11	50.13	
Other current assets	12	9.72	439.19
Total Assets		**13,626.16**	**16,528.49**
Equity and Liabilities			
Equity			
Equity Share capital	13	4,884.00	4,884.00
Other Equity	14	6,442.56	9,680.40
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	15(a)	-	10.00
Lease Liabilities	15(b)	13.04	18.85
Other non-current liabilities	16	505.52	465.45
Current liabilities			
Financial Liabilities			
Borrowings	17(a)	300.37	100.00
Lease Liabilities	17(b)	4.55	8.39
Trade Payables	17(c)	1,205.26	1,181.42
Other financial liabilities	17(d)	100.54	3.29
Contract Liabilities	17(e)	100.00	100.00
Other current liabilities	18	65.38	69.17
Provisions	19	4.92	-
Current Tax Liabilities (Net)	20	-	7.52
Total Equity and Liabilities		**13,626.16**	**16,528.49**
See accompanying notes forming Part of Financial Stateme	1 to 34	-0.00	

For ARCK & CO.
Chartered Accountants
Firm Regn No. 138758W

sd/

Anand Sunil Singhee
Partner
Membership No. 163961
UDIN: 26163961HOUARF2321

Place : Mumbai
Date : 28-05-2026

For Parle Industries Limited

sd/	sd/
Kalpana Jha	Anand Jain
Director	Whole Time Director
DIN:08853652	DIN:07730608
sd/	sd/
Rakeshkumar Mishra	Rajshree B. Chimbaikar
C.F.O.	Company Secretary

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Consolidated Statement of Profit and Loss for the year ended 31 March 2026

lakhs (except EPS)

Particulars	Note No.	For Year ended 31st March 2026	For Year ended 31st March 2025
Income			
Revenue From operations	21	64.12	468.36
Other Income	22	29.62	1.92
Total Income		**93.75**	**470.28**
Expenses			
Purchases of Stock-in-Trade	22	200.00	-
Changes in inventories of finished goods, Stock-in -Trade and workin-progress	23	(200.00)	306.86
Employee benefits expense	24	26.38	13.29
Finance costs	25	20.96	11.74
Depreciation and amortization expenses	2	11.29	8.39
Other expenses	24	43.97	63.69
Total Expenses		**102.61**	**403.98**
Profit/(loss) before exceptional items and tax		**(8.86)**	**66.30**
Profit/ (loss) before tax		**(8.86)**	**66.30**
Tax Expenses			
Current Tax			(0.68)
Deferred Tax		-	21.28
Profit (Loss) for the year from continuing operations		**(8.86)**	**45.70**
Profit/(loss) for the year		**(8.86)**	**45.70**
Other Comprehensive Income			
Items that will not be reclassifled to proflt or loss		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or los		-	-
Total Comprehensive Income for the period Comprising Profit (Loss) and Other.comprehensive Income for the period)		**(8.86)**	**45.70**
Earning per equity share			
Basic		(0.03)	0.17
Diluted		(0.03)	0.17

See accompanying notes forming Part of Financial Statement **1 to 34**

For ARCK & CO.
Chartered Accountants
Firm Regn No. 138758W

sd/

Anand Sunil Singhee
Partner
Membership No. 163961
UDIN: 26163961HOUARF2321

Date : 28-05-2026
Place : Mumbai

For Parle Industries Limited

sd/
Kalpana Jha
Director
DIN:08853652

sd/
Anand Jain
Whole Time Director
DIN:07730608

sd/
Rakeshkumar Mishra
C.F.O.

sd/
Rajshree B. Chimbaik
Company Secretary

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Consolidated Statement of Cash Flow for the year ended 31 March 2026 **Amount Rs in lakhs**

Particulars	Note No	For Year ended 31st March 2026	For Year ended 31st March 2025
Cash flows from Operating Activities			
Net Profit before Tax		(8.86)	66.30
Adjusted For :			
Depreciation and Amortization		11.29	8.39
Finance cost		20.96	11.74
Finance Income- Lease Liability		-	(0.02)
GST Expenses		-	-
Gain on ROU		-	(1.30)
Write Off		-	(0.31)
interest income		(29.62)	(0.29)
Operating profit / (Loss) before working capital changes		**(6.23)**	**84.53**
Changes in Working Capital:			
(Increase)/Decrease in Trade Receivables		(0.18)	-
(Increase)/Decrease in Inventories		890.89	(2,442.59)
(Increase)/Decrease in Other Non-Current Assets		(81.40)	(342.91)
(Increase)/Decrease in Other Current Assets		429.47	(38.15)
Increase/(Decrease) in Other Current Financial Liabilities		97.25	3.29
Increase/(Decrease) in Trade Payables		23.85	1,162.83
Increase/(Decrease) in Other current liabilities		(3.79)	63.90
Increase/(Decrease) in Deffered Tax liabilities		(17.91)	-
Increase/(Decrease) in Current Tax Liabilities		(7.52)	-
Increase/(Decrease) in Other Non Current Liabilities		40.07	460.93
Increase/Decrease in Contract Liabilities		-	100.00
Increase/Decrease in Other Loans & Advances		(50.13)	-
Increase/(Decrease) in Provision		4.92	-
Increase/(Decrease) in Other Financial Assets		(8,606.76)	(3.99)
Cash Generated from /(used in) Operation		**(7,287.46)**	**(952.16)**
Tax paid (net of refunds)			3.81
Net cash flow from operating activities	**A**	**(7,287.46)**	**(948.35)**
Cash flows from Investing Activities			
Interest Income		29.62	-
Current investment		8,154.00	-
Goodwill purchase		2,283.78	-
Rou Asset		11.15	-
Net cash flow from / (used in) investing activities	**B**	**10,478.55**	**-**
Cash flows from Financing Activities			
Issue of Equity Shares		-	1,062.14
Proceed from Short Term Borrowings		200.37	100.35
Payment of Lease Liability		(9.65)	(5.06)
Interest paid		(20.96)	(10.00)
Repayment of Long-term borrowings		(10.00)	(93.02)
Payment of Share Issue Expense		-	(63.79)
Change in Reserves		(3,237.84)	-
Net cash flow from / (used in) Financing activities	**(C)**	**(3,078.08)**	**990.62**
Net increase / (decrease) in Cash and Cash Equivalents	**(A+B+C)**	**113.00**	**42.26**
Cash and cash equivalents as at the beginning of the year		61.35	19.09
Cash and cash equivalents as at end of the year		**174.35**	**61.35**

See accompanying notes forming part of the financial statements

Changes in Liability arising from Financing Activities

Particulars	**As At April 01, 2025**	**Cash Flow**	**Non - Cash Changes**	**As at March 31, 2026**
Borrowings - Current (excluding current maturities of Long Term Borrowings)	100.00	200.37	-	300.37
Borrowings - Non Current (Including current maturities of Long term borrowings)	10.00	(10.00)	-	-

Particulars	**As At April 01, 2024**	**Cash Flow**	**Non - Cash Changes**	**As at March 31, 2025**
Borrowings - Current (excluding current maturities of Long Term Borrowings)	-	100.00	-	100.00
Borrowings - Non Current (Including current maturities of Long term borrowings)	103.02	(93.02)	-	10.00

Note :

a). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Statement of Cash Flow

b). The Figures have been regrouped and/or reclassified wherever necessary.

For ARCK & CO.
Chartered Accountants
Firm Regn No. 138758W

sd/

Anand Sunil Singhee
Partner
Membership No. 163961
UDIN: 26163961HOUARF2321

Date : 28-05-2026
Place :

For Parle Industries Limited

sd/	sd/
Kalpana Jha	Anand Jain
Director	Whole Time Director
DIN:08853652	DIN:07730608
sd/	sd/
Rakeshkumar Mishra	Rajshree B. Chimbaikar
C.F.O.	Company Secretary

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Consolidated Statement of Changes in Equity as at 31st March 2026

(A) Equity Share Capital

Amount in Rs.lakhs

Particulars	Balance as at 1st A	Change during the Y	Balance as at 31st March 2026
Number of Shares	48,840,000.00	-	48,840,000.00
Amount of Share Capital	4,884.00	-	4,884.00
	48,844,884.00	**-**	**48,844,884.00**

Amount in Rs.lakhs

Particulars	Balance as at 1st A	Change during the Y	Balance as at 31st March 2025
Number of Shares	14,000,000.00	34,840,000.00	48,840,000.00
Amount of Share Capital	1,400.00	3,484.00	4,884.00

(B) Other Equity

As at 31st March 2026

Amount in Rs.lakhs

	Other Equity					Total
	Capital Redemption Reserve	Securities Premium	General Reserves	Forfeiture Reserve	Retained Earnings	
Balance at the beginning of the current reporting year	**10.00**	**9,134.61**	**241.09**	**-**	**294.70**	**9,680.40**
Total Comprehensive Income for the current year	-	-	-	-	(8.86)	(8.86)
Prior Period adjustment					9.35	9.35
Restated balance at the beginning of the current reporting period	**10.00**	**9,134.61**	**241.09**	**5,889.00**	**295.19**	**9,680.89**
Transferred / Utilised during the year		**(9,128.34)**				**(9,128.34)**
Balance at the end of the current reporting year	**10.00**	**6.28**	**241.09**	**5,889.00**	**295.19**	**6,442.57**

As at 31st March 2025

Amount in Rs.lakhs

	Other Equity				Total
	Capital Redemption Reserve	Securities Premium	General Reserves	Retained Earnings	
Balance at the beginning of the current reporting year	**10.00**	**140.00**	**241.09**	**249.00**	**640.09**
Total Comprehensive Income for the current year				45.70	45.70
		8,994.61			**8,994.61**
Balance at the end of the current reporting year	**10.00**	**9,134.61**	**241.09**	**294.70**	**9,680.40**

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Balance Sheet as at 31st March 2026
Property, Plant and Equipment
2

Amount in Rs. Lakhs

Particulars	Office equipment	Computers	Right of Use Asset (Leased)	Building (Farm House)	Goodwill	Total
Gross Carrying Amount as at 1st April 2025						
Opening Gross Carrying Amount	7.03	21.01	38.84	35.26	-	102.15
Additions	0.84	0.21	-	-	-	1.05
Disposals				-	-	-
Closing gross carrying amount as at 31st March 2026	**7.87**	**21.23**	**38.84**	**35.26**	**-**	**103.20**
Accumulated Depreciation as at 1st April 2025						
Opening Accumulated Depreciation	7.02	21.01	12.64	-	-	40.68
Depreciation charged during the year	0.10	0.04	11.15	-	-	11.29
Closing Accumulated Depreciation as at 31st March 2026	**7.12**	**21.05**	**23.79**	**-**	**-**	**51.96**
Net carrying amount as at 31st March 2026	**0.75**	**0.17**	**15.05**	**35.26**	**-**	**51.24**
Net carrying amount as at 31st March 2025	**0.01**	**-**	**26.20**	**35.26**	**-**	**61.47**
Gross Carrying Amount as at 1st April 2024						
Opening Gross Carrying Amount	7.03	21.01	10.90	35.26	-	74.21
Additions			33.49		3,262.47	3,295.96
Disposals			5.55		-	5.55
Closing gross carrying amount as at 31st March 2025	**7.03**	**21.01**	**38.84**	**35.26**	**3,262.47**	**3,364.61**
Accumulated Depreciation as at 1st April 2024						
Opening Accumulated Depreciation	6.95	21.01	4.32		-	32.29
Depreciation charged during the year	0.07		8.33		-	8.39
Closing Accumulated Depreciation as at 31st March 2025	**7.02**	**21.01**	**12.65**		**-**	**40.68**
Net carrying amount as at 31st March 2025	**0.01**	**-**	**26.20**	**35.26**	**3,262.47**	**3,323.94**
Net carrying amount as at 31st March 2024	**0.08**	**-**	**6.58**	**35.26**	**-**	**41.92**

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Balance Sheet as at 31 March 2026

13 Equity Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	No of Shares	Amount	No of Shares	Amount
Authorised Share Capital :				
6,50,00,000 Equity shares of Rs 10/- each	65,000,000	6,500	65,000,000	6,500
1,50,00,000 Equity Shares of Rs 10/- each				
Issued, subscribed and fully paid, and subscribed but not fully paid;				
4,88,40,000 Equity shares of Rs 10/- each	26,190,000	2,619	48,840,000	4,884
1,40,00,000 Equity shares of Rs 10/- each				
Forefeited Shares				
2,26,50,000 Equity shares of Rs 10/- each	22,650,000	2,265		
Total	**48,840,000**	**4,884**	**48,840,000**	**4,884**

During the FY 2024-25 the Company allotted equity shares to the respective shareholders of Welldone Integrated Services Private Limited ("WISPL") and Marvelous Vickyfoods Private Limited ("MVPL") pursuant to a share-swap arrangement, constituting consideration other than cash. Further, the Company issued a legal notice of termination dated June 11, 2025, to the shareholders of WISPL and MVPL due to their failure to transfer the underlying shares of the said entities to the Company,hence the shares alloted to them stood cancelled upon termination of SPA. Further due to non payment of consideration for the said shares the Company forfeited 2,26,50,000 shares alloted to shareholders of WISPL and MVPL in accordance with articles of the company and other applicable rules and regulations.
Consequently, the total investment and corresponding aggregating equity share capital and securities premium amounting to ₹81.54 crores, as recorded in the standalone financial statements, is currently subject to arbitration proceedings filed by the company.

Terms / Rights attached to equity

The Company has only one class of equity share having par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share held.

Details of shareholders having more than 5% of the total equity shares of the Company

Class of shares/Name of shareholder	As at 31 March 2026		As at 31 March 2025	
	No of Shares	% Held	No of Shares	% Held
Brillant Properties Private Limited	4,166,454.00	8.53%	9,762,200.00	19.99%

Note :- During the financial year, the Company issued 3,48,40,000 equity shares of Rs.10 each by way of preferential allotment, for consideration other than cash. The shares were allotted in accordance with the applicable provisions of the Companies Act, 2013 and relevant SEBI regulations. Consequently, the issued and paid-up share capital of the Company increased by Rs. 34,84,00,000. The preferential allotment was duly approved by the Board of Directors and shareholders, and necessary filings have been made with the Registrar of Companies.

A reconciliation of the number of shares outstanding at the beginning and at the end of the period;

Particulars	As at 31 March 2026		As at 31 March 2025	
	No of Shares	Amount	No of Shares	Amount
Outstanding at the beginning of the year	48,840,000	488,400,000	14,000,000	140,000,000
Add: Fresh Isssue	-	-	34,840,000	348,400,000
Outstanding at the end of the year	**48,840,000**	**488,400,000**	**48,840,000**	**488,400,000**

A company shall disclose Shareholding of Promoters* as under

Note :- During the financial year, the Company issued 3,48,40,000 equity shares of Rs.10 each by way of preferential allotment, without consideration for cash. The shares were allotted in accordance with the applicable provisions of the Companies Act, 2013 and relevant SEBI regulations. The allotment was made to Windfiled Spaces Pvt Ltd, Marvelous Vickey Foods Pvt Ltd & Weldone

A company shall disclose Shareholding of Promoters* as under

Sr No.	Promoter Name	As at 31 March 2026 No. of Shares	As at 31 March 2026 % of total shares	As at 31 March 2025 No. of Shares	As at 31 March 2025 % of total shares
1	No designated promoter	NIL	NIL	NIL	NIL

(e) for the period of five years immediately preceding the date at which the Balance Sheet is prepared

- There are no aggregate number and class of shares allotted as fully paid up by way of bonus shares; and
- There are no aggregate number and class of shares bought back;

(f) terms of any securities convertible into equity shares issued along with the earliest date of conversion in descending order starting from the
(g) calls unpaid (showing aggregate value of calls unpaid by Directors and officers);
(h) forfeited shares.

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedules forming part of Balance Sheet as at 31st March 2026
14
As at 31st March 2026 **Amount in Rs. Lakl**

	Other Equity					Total
	Capital Redemption Reserve	Securities Premium	General Reserves	Forfeiture Reserve	Retained Earnings	
Balance at the beginning of the current reporting year	**10.00**	**9,134.61**	**241.09**	**-**	**294.70**	9,680.40
Total Comprehensive Income for the current year	-	-	-	-	(8.86)	(8.86)
Prior Period adjustment					9.35	9.35
Restated balance at the beginning of the current reporting period	**10.00**	**9,134.61**	**241.09**	**5,889.00**	**295.19**	**9,680.89**
Transferred / Utilised during the year	-	**(9,128.34)**	-	-	-	**(9,128.34)**
Balance at the end of the current reporting year	**10.00**	**6.27**	**241.09**	**5,889.00**	**295.19**	**6,442.56**

As at 31st March 2025 **Amount in Rs. Lakhs**

Particulars	Other Equity				Total
	Capital Redemption Reserve	Securities Premium	General Reserves	Retained Earnings	
Balance at the beginning of the current reporting year	**10.00**	**140.00**	**241.09**	**249.00**	**640.09**
Total Comprehensive Income for the current year				45.70	45.70
		8,994.61			**8,994.61**
Balance at the end of the current reporting year	**10.00**	**9,134.61**	**241.09**	**294.70**	**9,680.40**

(i) Retained Earnings represents surplus i.e balance of the relevant column in the Statement of Changes in Equity;
(ii) Debit balance of Statement of Profit and Loss is shown as a negative figure under the head 'retained earnings'. Similarly, the balance of 'Other Equity', after adjusting negative balance of retained earnings, if any, will be shown under the head 'Other Equity' even if the resulting figure is in the negative; and

(iii) Under the sub-head 'Other Equity', disclosure has been made for the nature and amount of each item.

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Balance Sheet as at 31 March 2026

Particulars	As at 31 March 2026	As at 31 March 2025
Non Current Assets		
Financial Assets		
3 Other Non Current Financial asset		
Security Deposits;	4.49	4.15
Rent Deposit	-	
Prepaid Lease Rental	0.48	0.83
	4.97	**4.98**

4 Deferred Tax Assets (net)

The major components of income tax expense for the year ended:

Statement of Profit and Loss:
Profit or loss section

Particulars	As at 31 March 2026	As at 31 March 2025
Current Income Tax:		
Current Income Tax Charge	-	(0.68)
Deferred Tax:		
Relating to origination and reversal of temporary differences	(9.24)	21.01
Deferred tax impact on Right of Use Asset	0.66	0.27
Income tax expense reported in the statemnet of profit and tables	**(8.58)**	**20.60**

Reconciliation of tax expense and the accounting profit multiplied by India's Domestic tax rate for:

Particulars	As at 31 March 2026	As at 31 March 2025
Accounting profit before income tax net total income	(3.52)	73.39
Tax on accounting profit at statutory income tax rate	(0.89)	18.47
[March 31, 2025: 26%		
March 31, 2024: 26%]		
Income Exempt from Tax/Items not dedcutible	0.89	-19.15
Defrred tax on other adjustments		
Relating to origination and reversal of temporary differences	(8.58)	21.28
At the effective income tax rate	(8.58)	20.60
[March 31, 2025: (39%)		
March 31, 2024: 35%]		
Tax expense reported in the Statement of Profit or loss	***(8.58)***	**20.60**

Deferred Tax

Particulars	As at 31 March 2026	As at 31 March 2025
Deferred Tax Liabilities		
Difference between carrying amounts of Right of Use Assets	(3.91)	(6.81)
On fair valuation of financial assets and financial liabilities	(0.12)	-
Gross defered tax liabilities	(4.04)	(6.81)
Deferred Tax Assets		
On account of lease liabilities	4.57	*7.08*
On account of Security Deposit	0.13	*0.22*
On account of trade payable	-	
On account of carrying amounts of Property, Plant & Equipment	1.16	*1.67*
On account of Share issue Expenses	8.17	*16.42*
On account of other Adjustments	26.48	
Gross deffered tax assets	***40.52***	***25.39***
Net Deferred tax assets	**36.49**	**18.58**

Reconciliation of deferred tax liabilities/(deferred tax assets) (net):

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Deferred Tax Assets	27.91	39.86
Less: Amount to be provided during the year	(8.58)	21.28
Closing Deferred Tax Assets	**36.49**	**18.58**

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relateto income taxes leavied by the same tax authority.

5 Other Non Current Assets		
Advances for Projects	424.31	342.91
	424.31	**342.91**
Current Assets		
6 Inventories		
At lower of cost and net realizable value		
Work'in-progress	1,917.00	4,183.54
Project WIP	1,375.65	
	3,292.65	**4,183.54**

Financial Assets
7 Investments

Investment in Unquoted Shares	***Units***		
*Equity Shares of Rs. 10 each in Marvelous Vickey Foods Pvt Ltd**	10,000	-	*4,230.00*
*Equity Shares of Rs. 10 each in Welldone Integrated Services Private Limited**	10,000	-	*3,924.00*
		-	**8,154.00**
Aggregate Amount of unquoted Investments		-	**8,154.00**
Aggregate Amount of impairment in value of Investments			

8 Trade receivable		
Unsecured - Considered Good	0.18	-
	0.18	**-**
9 Cash and cash equivalents		
Balance with bank	18.66	56.35
(i) In current accounts	-	-
Bank of Baroda	40.09	-
HDFC Bank	109.71	-
Cheques,Drafts on hand	-	-
cash on hand	5.89	5.00
	174.35	**61.35**
10 Other Financial Asset		
Prepaid Expenses	2.04	-
Advance to Creditors	447.34	-
Other Receivable	0.05	
Investment Unrecognised	8,154.00	
	8,603.44	**-**

*A) 10,000 Equity Shares of Rs. 10 each of Marvelous Vickey Foods Pvt Ltd**
B) 10,000 Equity Shares of Rs. 10 each of Welldone Integrated Services Private Limited

Note: Due to non payment of consideration of Rs. 36/- per share payable on share swap mechanism in terms of SPA by shareholders of Weldone Intergrated Services Private Ltd (WISPL) and Marvelous Vickyfoods Private Limited (MVPL). The Company has terminated, with immediate effect, the respective Share Purchase Agreements with WISPL & its shareholders and MVPL & its shareholders, w.e.f. 11th June 2025 and the shares allotted to them stands cancelled. Hence, WISPL and MVPL could not become wholly owned subsidiary of the Company and hence not disclosed under investments. Consequently, the total amount of Investment unrecognised shown under Other Current Assets and corresponding aggregating forfeited equity share capital and forfeiture reserve amounting to ₹81.54 crores, as recorded in the standalone financial statements, is currently subject to legal dispute.

11 Short Term Loans and Advances		
To Related Party	-	-
To others	**50.13**	-
	50.13	**-**
12 Other current assets		
Balance with Government authorities	5.59	0.30
Prepaid Lease Rent	-	0.20
Other Advances	4.12	438.70
	9.71	**439.20**

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Balance Sheet as at 31 March 2026

Amount in Rs

	Particulars	As at 31 March 2026	As at 31 March 2025
	Non Current Liabilities		
	Financial Liabilities		
15	**Borrowings**		
a	**Unsecured Loans**		
	Unsecured Loans - From Banks	-	-
	Unsecured Loans - From Others	-	10.00
		-	**10.00**
b	**Lease Liabilities**		
	Lease Liabilities	13.04	18.85
		13.04	18.85
16	**Other non-current liabilities**		
	Statutory dues payable	4.02	4.45
	Advance from Vendors	-	461.00
	Advance from Customers	501.50	
		505.52	465.45
	Current Liabilities		
17	**Financial Liabilities**		
a	**Borrowing**		
	Current Maturity of Long Term		
	- From Banks	-	-
	- From Others	300.37	100.00
		300.37	**100.00**
b	**Lease Liabilities**		
	Current Lease Liabilities	4.55	8.39
		4.55	**8.39**
c	**Trade Payable**		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterpı	1,205.26	1,181.42
		1,205.26	**1,181.42**

Ageing of Trade Payable as at 31st March 2026

Particulars	Less than 1 Year	Between 1 to 2 Yea	Between 2 to	More than 3 Y	Total
Undisputed Trade Payable					
MSME	-	-	-	-	-
Other than MSME	54.49	3.98	762.84	**383.95**	1,205.26
Total	54.49	3.98	762.84	383.95	1,205.26

Ageing of Trade Payable as at 31st March 2025

Particulars	Less than 1 Year	Between 1 to 2 Yea	Between 2 to	More than 3 Y	Total
Undisputed Trade Payable					
MSME	-	-	-	-	-
Other than MSME	383.47	797.05	0.90		**1,181.42**
Total	**383.47**	**797.05**	**0.90**	**-**	**1,181.42**

	Particulars	As at 31 March 2026	As at 31 March 2025
d	**Other financial liabilities**		
	Security Charges Payable	-	0.45
	Audit Fees Payable	0.54	0.59
	Security Deposit	100.00	-
	Accrued Interest on Borrowings	-	2.25
		100.54	**3.29**
e	**Contract Liabilities**		
	Contract Liabilities	100.00	100.00
		100.00	**100.00**

Note:- Contract Liabilities includes the Security Deposit in terms of Agreement between the parties.

	Particulars	As at 31 March 2026	As at 31 March 2025
18	**Other current liabilities**		
	Salary payable	-	2.95
	Other payables	2.90	
	Expenses Payable	2.22	1.55
	Advance from customer	59.95	60.00
	Audit Fees payable	-	3.92
	Provision	-	0.76
	TDS on Professional Fees AY 25-26	0.27	
		65.38	**69.17**
19	**Provisions**		
	Provision for Income Tax	4.16	-
	Short Term Provision	0.76	-
		4.92	**-**
20	**Current Tax Liabilities (Net)**		
	Provision for Income Tax	-	7.52
		-	**7.52**

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Profit & Loss Account for the year ended 31 Marcl Amount Rs in lakhs

		For year ended 31st March 2026	For year ended 31st March 2025
20	**Revenue from operations**		
	Sale of Products		
	a.Infrastructure & Real Estate	60.00	440.59
	b.Paper Waste Recycling	-	27.77
	Other Income	4.12	
		64.12	**468.36**
21	**Other income**		
	Finance Income	-	0.02
	Bank Interest	0.10	
	Cash Discount	0.11	
	Interest Income	0.49	0.29
	Misc. income	0.24	0.01
	Gain on ROU	-	1.30
	Written off Charges	28.68	0.31
		29.62	**1.92**
22	**Purchase of Stock in Trade**		
	Stock in trade w/off Net off GST	200.00	-
		200.00	**-**
23	**Changes in inventories of finished goods, Stock-in -Trade and workin-progress**		
	Closing of work-in-progress	3,292.65	2,466.54
	Opening of work-in-progress	3,092.65	2,773.40
		(200.00)	**306.86**
24	**Employee Benefits Expenses**		
	Salaries and Wages	23.99	13.29
	Salary & Bonus	2.39	
		26.38	**13.29**
25	**Finance Costs**		
	Interest expense on lease liabilities	1.80	1.74
	Interest expense on loans	19.14	10.00
	Bank Charges	0.02	
		20.96	**11.74**
26	**Other Expenses**		
	Indirect Expenses		
	Annual issuer Charges	7.31	7.40
	Statutory Audit Fee	0.59	-
	Secreterial Charges		7.09
	Advertising	1.78	1.73
	Conveyance	2.26	5.89
	Interest on delayed payment		-
	Interest on TDS	0.37	-
	Miscellaneous Expense	0.01	-
	Interest on delayed payment	0.56	2.33
	Utilities	0.51	13.36
	Donation	0.58	0.31
	Listing Fee-BSE	3.25	4.43
	Gst Expenses	0.03	-
	Professional Charges	9.04	15.02
	ROC Fees	1.97	-
	Reimbursement of Expenses	0.20	-
	Security Charges	0.50	-
	Other Expenses	9.06	-
	Property Tax	0.88	-
	Balalnces written off	0.04	-
	Auditors remuneration	4.50	6.14
	Income Tax Expenses	0.55	-
	Total	**43.97**	**63.69**
	Payments to the auditor as		
	(a) Auditor	-	2.28
	(b) Internal Auditor	-	2.68
	(c) Secreterial Audit	4.50	1.18

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedules forming part of Balance Sheet as at 31st March 2026

Note 27 Fair Value Measurements
Financial Instruments by Category:

The carrying amounts of trade receivables, cash and bank balances, current loans, current borrowings, and trade payables are considered to be approximately equal to the fair value.

I. Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.
This section explains the judgements and estimates made in determining the fair values of the financial instruments that are
(a) recognised and measured at fair value and,
(b) measured at amortised cost and for which fair values are disclosed in the financial statements.
To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the Indian accounting standard. An explanation of each level is as follows :

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.
Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the- counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

II. Valuation techniques used to determine fair value

Significant valuation techniques used to value financial instruments include:
Use of quoted market price or dealer quotes for similar instruments
Using discounted cash flow analysis.
The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

Financial instruments by category: **Amount Rs. in lakhs**

As at 31 March 2026

Particulars	Carrying Value				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investments	-	-	-	-	-	-	8,154	**8,154**
(ii) Cash and Cash Equivalents	-	-	174.35	174.35	-	-	-	-
(iii) Other Financial Asset	-	-	8,603.44	8,603.44	-	-	-	-
TOTAL	**-**	**-**	**8,777.79**	**8,777.79**	**-**	**-**	**-**	**-**
Financial Liabilities								
(i) Borrowings	-	-	300.37	300.37	-	-	-	-
(ii) Lease Liabilities			4.55	4.55				
(iii) Trade Payables			1,205.26	1,205.26				
(iv) Other Financial Liabilities			100.54	100.54				
(v) Contract Liabilities	-	-	100.00	100.00	-	-	-	-
TOTAL	**-**	**-**	**1,710.72**	**1,710.72**	**-**	**-**	**-**	**-**

As at 31 March 2025

Particulars	Carrying Value				Fair Value hierarchy			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets								
(i) Investments	-	-	8,154.00	8,154.00	-	-	8,154	**8,154**
(ii) Cash and Cash Equivalents	-	-	61.35	61.35	-	-	-	-
(iii) Other Financial Asset	-	-	-	-	-	-	-	-
TOTAL	**-**	**-**	**8,215.35**	**8,215.35**	**-**	**-**	**-**	**-**
Financial Liabilities								
(i) Borrowings	-	-	110.00	110.00	-	-	-	-
(ii) Lease Liabilities			27.25	27.25				
(iii) Trade Payables			1,181.42	1,181.42				
(iv) Other Financial Liabilities			3.29	3.29				
(v) Contract Liabilities	-	-	100.00	100.00	-	-	-	-
TOTAL	**-**	**-**	**1,421.96**	**1,421.96**	**-**	**-**	**-**	**-**

Parle Industries Limited
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Schedules forming part of Balance Sheet as at 31st March 2026

Note 28 **Capital Management**

The company's objectives when managing capital are to
• safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
• maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-today needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The management monitors the return on capital as well as the level of dividends to shareholders. The Company will take appropriate steps in order to
maintain, or if necessary adjust, its capital structure.

The Net Gearing Ratio at the end of reporting were as follows:

Particulars	As at 31st March 2026	As at 31st March 20
Gross Debt	300.37	110.00
Cash and Marketable Securities	-	-
Net debt (A)	**300.37**	**110.00**
Total Equity (As per Balance Sheet) (	**11,326.56**	**14,564.40**
Net Gearing (A/B)	**0.03**	**0.01**

Parle Industries Limited
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Schedules forming part of Balance Sheet as at 31st March 2026

Note 29 Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:
- Credit risk ;
- Liquidity risk ; and
- Market risk

A Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables and loans) and from its financing activities (deposits with banks and other financial instruments).

Credit Risk Management

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's maximum exposure to credit risk as at 31 March,2026 and 2025 is the carrying value of each class of financial assets

i Trade and Other Receivables

Credit risk on trade receivables is limited based on past experience and management's estimate.

Ageing of trade and other receivables that were not impaired were as follows:

		Amount in lakhs
Carrying Amount	As at 31st March 2026	As at 31st March 2025
Neither past due nor impaired	-	-
Past due but not impaired	-	-
Past due more than 180 days	-	-
Total	**-**	**-**

ii Cash and Cash Equivalents

The Company held cash and bank balance with credit worthy banks of Rs. 174.35 lakhs/- at 31st March 2026 and, Rs. 61.35 lakhs/- at 31st March 2025. The credit risk on cash and cash equivalents, other than Cheques in hand, is limited as the Company generally invests in deposits with banks where credit risk is largely perceived to be extremely insignificant.

B Liquidity Risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables and borrowings.

Liquidity Risk Management

The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. A material and sustained shortfall in our cash flow could undermine the Company's credit rating and impair investor confidence.

The Company maintained a cautious funding strategy, with a positive cash balance throughout the year ended 31st March, 2026 and 31st March, 2025. This was the result of cash delivery from the business. Cash flow from operating activities provides the funds to service the financing of financial liabilities on a day-to-day basis. The Company's treasury department regularly monitors the rolling forecasts to ensure it has sufficient cash on-going basis to meet operational needs. Any short term surplus cash generated by the operating entities, over and above the amount required for working capital management and other operational requirements, are retained as cash and cash equivalents (to the extent required).

C Market Risk

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments. The Company is exposed to market risk primarily related to interest rate risk and the market value of the investments.

i Currency Risk

The functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure in foreign currency.

ii Interest Rate Risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

Exposure to Interest Rate Risk

According to the Company interest rate risk exposure is only for floating rate borrowings. Company does not have any floating rate borrowings on any of the Balance Sheet date disclosed in this financial statem

iii Price Risk

Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in quoted instruments.

a Fair Value sensitivity analysis for fixed rate instruments

The Company does not account for any fixed rate financial assets or financial liabilities at fair value through Profit or Loss. Therefore, a change in interest rates at the reporting date would not affect Profit or Los

b Cash Flow sensitivity analysis for variable rate Instruments

The company does not have any variable rate instrument in Financial Assets or Financial Liabilities

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedules forming part of Balance Sheet as at 31st March 2026

Note 30 **Segment Reporting**

The Group has two principal operating and reporting segments; viz. Infrastructure & real Estate & Paper Waste Recycling.

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.
a) Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as “Unallocable”.
b) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as “Unallocable”.

Segment wise Revenue result and Capital Employed		
Particulars	**Year Ended 31.03.2026**	**Year Ended 31.03.2025**
	Audited	**Audited**
Segment Revenue		
a. Infrastructure & Real Estate	64.12	440.59
b. Papers waste recycyling	-	27.77
c. Unallocable	29.62	1.92
Net Sales/Income From Operation	**93.75**	**470.28**
Segment Results		
a. Infrastructure & Real Estate	64.12	440.59
b. Papers waste recycyling	-	27.77
c. Unallocable	29.62	1.92
Less: Interest and Finance Charges	20.96	11.74
Total Segment Result before Tax	**72.78**	**458.54**
Less: Other Unallocable Expenditure	81.64	392.23
Total Profit before Tax	**(8.86)**	**66.31**
Capital Employed		
(Segment Assets - Segment Liabilities)		
a. Infrastructure & Real Estate	1,921.30	1,666.13
b. Papers waste recycyling	424.54	432.86
c. Unallocable	9,281.09	12,465.41
TOTAL CAPITAL EMPLOYED	########	**14,564.40**

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedules forming part of Balance Sheet as at 31st March 2026

Note 31 **Additional Note**

i Title deeds of the immovable property not held in the name of company

The company is engaged in Infrastructure segment and holds inventories. Since it is stock in trade hence not required to be held in name of company

ii The Management has confirmed that they have physically verified the Investment Property and the Inventories of Infrastructure and Real Estate division of the Company comprises of open plots of land underdeveloped land assets, therefore shown under the head inventories.

iii During the year, the Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets)

iv The company does not hold any intangible assets during the year

v No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

vi No Loans or Advances in the nature of loans has been granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) during the year, other than the ICD as shown in Balance Sheet.

vii The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

viii The Company has not borrowed any amount from banks or financial institutions on the basis of security of current assets.

ix As per the information available with us, the Company did not have any transactions with companies struck off during the financial year

x Following Ratio to be disclosed:-

Sr No.	Particulars	Numerator	Denominator	31st March 202	31st March 202	% Change	Reason for Variance (>25%)
1	Current Ratio	Current Assets	Current Liabilities	6.81	8.73	-22.02	N.A.
2	Debt-Equity Ratio	Total Debt	Shareholders Equity	0.03	0.01	251.12	Due to increase in debt
3	Debt Service Coverage Ratio	Net Operating Income	Debt Service	0.00	0.00	N.A	N.A.
4	Inventory turnover Ratio	COGS	Average Inventory	0.03	0.16	-84.20	N.A.
5	Trade Receivables turnover Rat	Net Credit Sales	Average Trade Receiva	N.A.	N.A.	N.A	N.A.
6	Trade payables turnover Ratio	Total Purchases	Average Trade Payable	0.08	0.78	-89.98	N.A.
7	Net capital turnover Ratio	Net Sales	Capital Emoployed	0.01	0.04	-78.10	N.A.
8	Net profit ratio	Net Profit	Net Sales	-9.45%	9.72%	-197.27	N.A.
9	Return on Capital employed,	EBIT	Total Debt+Total Equity	0.10%	0.53%	-80.43	N.A.
10	Return on equity ratio	Net Profit	Shareholders Equity	-0.08%	0.31%	-124.93	N.A.
11	Return on Investment	Other Income / Avg Cash & Cash Equivalents	Avg Cash	0.00%	0.05%	-100.00	N.A.

xi The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year 2025-26.

xii The Company does not have any pending creation, satisfaction or registration of charge with ROC.

xiii No vendor has given MSME declaration hence no interest is due on amount dues to small/micro undertaking,

xiv There is no obligation in respect of gratuity and leave encashment during the year

xv Balances are relied upon as per books of accounts wherever the confirmations from debtors /creditors /Loans /Advances are not available. Debtors and Creditors Balances are subject to Confirmation. Debtors & Creditors Balances are as per Management Representation and relied upon by the Auditors.

xvi **Corporate Social Responsibility**
Amount required to be spent by the Company
(a) During the Year -
(b) Amount of expenditure incurred -
(c) Nature of CSR Activities -

xvii No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

xviii There is no "undisclosed income" which has been reported by the Company during the assessment

Parle Industries Limited
Schedule forming part of Balance Sheet as at 31 March 2026

Note 32 Related Party Transactions

As per Indian Accounting standard 24 “Related Party Disclosures” the Company’s related parties and transactions with them are disclosed bel

Related Parties of Parle Industries Ltd

A) Directors, Key Management Personnel (KMP) & Relatives of KMP

	Name of Related Party	Relation with Company
1	Sheena Karkera	CEO
2	Rakeshkumar Mishra	Director & CFO
3	Bharatkumar Bohra	Company Secretary & Compliance Officer
4	Unnati Jain	Director
5	Paras Bhojani	Director
6	Kalpana Jha	Director
7	Narendra Purohit	Director
8	Raviprakash Vyas	Director
9	Anand Jain	Whole-Time Director

B) Transactions during the year

Nature of Transaction	Amount in lakh's
Salary Expense	
1.CEO (Sheena Karkera)	6.00
2.CS (Bharat Kumar Bohra)	2.25
3.CFO (Rakeshkumar Mishr	3.00
4.Director (Anand Jain)	5.70
Director Sitting Fees	
Kalpana Jha	0.60
Narendra Purohit	0.60
Paras Bhojani	0.60
Raviprakash Vyas	0.60
Unnati Jain	1.80

C) Balance as at 31st March 2026

Nature of Transaction	Amount in lakh's
Salary Expense	
1.CEO (Sheena Karkera)	0.50
2.CS (Bharat Kumar Bohra)	0.45
3.CFO (Rakeshkumar Mishr	0.25
4.Director (Anand Jain)	0.50
Director Sitting Fees	
Kalpana Jha	0.05
Narendra Purohit	0.05
Paras Bhojani	0.05
Raviprakash Vyas	0.05
Unnati Jain	0.15

Related Parties Golden-Valley Treasure Park Pvt Ltd

A) Directors, Key Management Personnel (KMP) & Relatives of KMP

Name of Related Party	Relation with Company
1. Mahendrakumar Mahabirprasad Jhunjhunwala	Director
2. Rakeshkumar Dinesh Mishra	Additional Director
3. Narendra Chaturbhuj Purohit	Additional Director
4. Ashutosh Kanoria	Director
5. Parle Industries Ltd	Holding Company

Parle Industries Limited
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Schedule forming part of Balance Sheet as at 31 March 2026

Note 33 Earning Per Share

(Basic & Diluted) **nount in lakhs (Except EP**

Particulars	As at 31st March 202	As at 31st March 2025
Net Profit/(Loss) after tax for the year (in Rs.)	-8.86	45.70
Profit/loss attributable to equity shareholders (i	-8.86	45.70
Weighted Average Number of Equity Shares out	26,190,000	48,840,000
Basic and Diluted Earnings Per Share (Rs.)	-0.03	0.17
Face Value per Share (Rs.)	10.00	10.00

Parle Industries Limited
(CIN : L21000MH1983PLC029128)
Schedule forming part of Balance Sheet as at 31 March 2026

Note 34 **Amount Rs in lakhs**

Information about leases for which the group is a lessee are presented below:

A) Right of use assets

Particulars	Amount
Balance as at March 31, 2024	**6.59**
Additions	33.49
Depreciation on Right of Use (ROU) assets	8.33
Disposals	5.55
Balance as at March 31, 2025	**26.20**
Additions	-
Depreciation on Right of Use (ROU) assets	11.15
Disposals	-
Balance as at March 31, 2026	**15.05**

(B) Lease liabilities

Particulars	Amount
Balance as at April 1, 2024	**4.83**
Add: Interest cost accrued during the year	1.79
Less: Payment of Liability	8.04
Additions	33.49
Disposals	4.83
Balance as at March 31, 2025	**27.25**
Balance as at April 1, 2025	**27.25**
Add: Interest cost accrued during the year	1.80
Less: Payment of Liability	(11.46)
Additions	-
Disposals	-
Balance as at March 31, 2025	**17.60**

(C) Maturity analysis - Discounted Cashflows of Contractual maturities of lease liabilities:

Particulars	As at March 31, 2026	As at March 31, 2025
Upto twelve months	4.55	8.39
One to five years	13.04	18.85
Total	**17.60**	**27.25**

(D) Amount recognised in statement of profit & loss:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest Cost on Lease Liabilities	1.80	1.79
Amortisation of Right of Use assets	11.15	8.33

(E) Amount recognised in statement of cash flows:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Cash payments for the principal & interest portion of the lease liability within financing activities	9.64	5.53