NATIONAL COMPANY LAW APPELLATE TRIBUNAL
CHENNAI BENCH

(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 184/2026

In the matter of:

Aakruti Nirmiti Limited … Appellant

Vs

Baladi Shekar Shetty
Erstwhile Liquidator of the Corporate Debtor & 2 Ors. ...Respondents

Present :

For Appellant : Mr. Ravi Rajagopalan, Advocate
For Respondents : Ms. A Vidya, Advocate for R1

ORDER
(Hybrid Mode)

12.10.2026:

The instant Company Appeal is preferred as against the rejection of an appeal preferred under Section 42 of the I & B Code, 2016. Upon the notices being issued to the respondents, Respondent No. 1 has put an appearance, who is yet to file the counter.

It is seen from the records that Respondent Nos. 2 & 3, who have been issued notices, have been served with notices and, in furtherance thereto, the appellant has filed an Affidavit of Service, and the same is taken on record. As there will be a deeming presumption that Respondent Nos. 2 & 3 have been served with

the notices. Respondent No. 1 is granted 2 weeks time by way of last opportunity to file a counter affidavit. Respondent Nos. 2 & 3 too may file their counter if so advised within the aforesaid period. Otherwise, their opportunity would stand closed, and they will be directed to be proceeded *ex parte.*

List this appeal on **06.11.2026**, under the same caption.

[Justice Sharad Kumar Sharma]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

DD/AA/MS