LIL:SE:REG30:2026-27 Date: 26.08.2026

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code: 517206	**Symbol: LUMAXIND**

Subject: **Proceedings of the 45th Annual General Meeting of Lumax Industries Limited held on August 26, 2026 via two-ways communication i.e. Video Conferencing ("VC") or Other Audio-Visual means ("OAVM")**

Ref: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Ma'am,

With reference to above, this is to inform that 45th Annual General Meeting (hereinafter referred to as "AGM") of the Members of the Company was held today, i.e. **Wednesday, August 26, 2026 at 02:30 P.M. (IST) via two-ways communication i.e. Video Conferencing ("VC") or Other Audio-Visual means ("OAVM")** in compliance with all the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular no. 20/2020 dated May 05, 2020 and Circular no. 03/2025 dated September 22, 2025 and other Circulars issued in this respect by the Ministry of Corporate Affairs (MCA) (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to transact the business(es) as set out in the Notice dated July 16, 2026 of AGM.

Pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we are enclosing herewith the proceedings of 45th Annual General Meeting of the Members of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For **Lumax Industries Limited**

RAAJESH KUMAR GUPTA Digitally signed by RAAJESH KUMAR GUPTA Date: 2026.08.26 21:47:49 +05'30'

Raajesh Kumar Gupta
Executive Director and Company Secretary
ICSI Membership No. A-8709

Encl.: As stated above

PROCEEDINGS OF THE 45TH ANNUAL GENERAL MEETING (AGM) OF LUMAX INDUSTRIES LIMITED HELD ON AUGUST 26, 2026 AT 02:30 P.M. (IST) THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM)

Date of AGM: **August 26, 2026**

Total Number of shareholders on Cut-off Date i.e., August 20, 2026: 24,857

No. of Shareholders attended the meeting **through Video Conferencing (VC)/Other Audio-Visual Means (OAVM): 105**

Promoters and Promoter Group Shareholders: 06

Public Shareholders: 99

Directors Present:

1. **Mr. Deepak Jain: Chairman and Managing Director, Chairman of Risk Management Committee and Corporate Social Responsibility Committee and member of Audit Committee and Share Transfer/Stakeholders Relationship Committee**
2. **Mr. Anmol Jain: Joint Managing Director and member of Corporate Social Responsibility Committee**
3. **Mr. Tadayoshi Aoki: Senior Executive Director and members of Audit Committee and Share Transfer/Stakeholders Relationship Committee**
4. **Mr. Raajesh Kumar Gupta: Executive Director and member of Risk Management Committee**
5. **Mr. Kenjiro Nakazono: Executive Director**
6. **Mr. Tomohiro Kondo: Non-Executive Director**
7. **Mr. Rajeev Kapoor: Independent Director, Chairman of Audit Committee and member of Risk Management Committee**
8. **Mr. Vikrampati Singhania: Independent Director, Chairman of Share Transfer/ Stakeholders Relationship Committee and member of Audit Committee and Nomination and Remuneration Committee**
9. **Mrs. Ritika Sethi: Independent Director and member of Audit Committee**
10. **Mr. Harish Lakshman: Independent Director and Chairman of Nomination & Remuneration Committee**
11. **Mrs. Pallavi Dinodia Gupta: Independent Director and member of Audit Committee and Corporate Social Responsibility Committee**
12. **Mr. Pradeep Singh Jauhar: Independent Director and member of Nomination and Remuneration Committee**

In attendance:

Mr. Raajesh Kumar Gupta, Executive Director and Company Secretary

Mr. Vikas Mehra and Mr. Pranay Gupta, Partners of S.R. Batliboi & Co. LLP, Statutory Auditors of the Company and Mr. Maneesh Gupta, Practicing Company Secretary, Secretarial Auditor and Scrutinizer, were also present at the Meeting through Video Conferencing ("VC") or Other Audio-Visual means ("OAVM").

The 45th Annual General Meeting (AGM) of the Members of the Company was held on August 26, 2026 via two-ways VC/OAVM. The Meeting was conducted in compliance with all the applicable provisions of the Companies Act, 2013 and rules framed thereunder read with General Circular no. 20/2020 dated May 05, 2020 and Circular no. 03/2025 dated September 22, 2025 and other Circulars issued in this respect by the Ministry of Corporate Affairs (MCA) (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 02:30 P.M. and concluded at 03:44 P.M.

At the outset, Mr. Deepak Jain, Chairman and Managing Director of the Company, welcomed the Shareholders, Board Members, Statutory Auditors, Secretarial Auditor & Scrutinizer and Lumax Management Team for joining the AGM. Thereafter, he advised Mr. Raajesh Kumar Gupta, Company Secretary to confirm the presence of requisite Quorum. The Company Secretary confirmed the presence of requisite quorum in the Meeting.

Accordingly, the Chairman called the Meeting to order and delivered his welcome address

Thereafter the Chairman informed the members that the Company had taken all requisite steps to enable the members to participate through VC/OAVM and vote electronically at the AGM. The Chairman further informed that the Company has tied up with the National Securities Depository Limited ("NSDL") to provide the facility of Remote E-Voting to participate in the AGM through VC/OAVM and E-Voting during this AGM.

Thereafter, the Chairman welcomed the Representative of Thai Stanley Electric Public Company Limited, one of the Shareholders belonging to Promoter/Promoter Group, who had joined the AGM.

Thereafter, the Chairman welcomed all the Directors attending the meeting and requested them to introduce themselves to the Shareholders. All the Directors present, thereafter, introduced themselves to the Shareholders.

The Notice convening the AGM for the Financial Year ended March 31, 2026, were taken as read as the same had already been circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditor were not required to be read in terms of Section 145 of the Companies Act, 2013, as they did not contain any adverse comments, qualification.

Since the AGM was being conducted through VC/OAVM, the provisions with respect to appointment of Proxy and related Compliances were not applicable.

The Chairman informed the members that the Company did receive 4 (four) representations under Section 113 of the Companies Act, 2013 for 45,23,766 Shares held by Promoter and Promoter Group.

The Chairman informed the members that the link for inspecting the Statutory Registers maintained under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts / Arrangements in which Directors are interested and Register of Members were available on NSDL Portal and the Shareholders had the access to the said link during the time of AGM by logging in through Shareholders section.

The Chairman then asked Mr. Raajesh Kumar Gupta, Company Secretary to brief the members on the E-voting procedure.

Mr. Raajesh Kumar Gupta informed that the Company had provided remote e-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the notice, and the same was open from Sunday, August 23, 2026 at 09:00 A.M. till Tuesday, August 25, 2026 at 05:00 P.M. He further informed that the facility to vote at the AGM was available to those Members who did not cast their votes through Remote E-Voting.

He further informed that the Board of Directors appointed Mr. Maneesh Gupta, Practicing Company Secretary as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in a fair and transparent manner. He also apprised the members about the Flow of AGM.

Thereafter, the Chairman delivered his speech to the Shareholders.

The Chairman, in his address, apprised the members about the Company's theme *"Illuminating the New"*, a theme that reflects where the Company stands today: embracing change, building new capabilities and strengthening technology, partnerships and manufacturing base for the future of mobility.

He also briefed on the Economy and Indian Automotive Sector, Indian Automotive Components Sector and Indian Automotive Lighting Industry as a whole.

He apprised the members about the following financial highlights of the Company for FY 2025-26:

- Consolidated revenue grew 23.0% year-on-year to a record Rs. 4,184 crores, compared with Rs. 3,400 crores in the previous year.
- EBITDA increased 42.8% to Rs. 412 crores, with EBITDA margin expanding by 130 basis points to 9.8%, the highest in our history.
- Profit before tax and exceptional items, increased to Rs. 186 crores, while consolidated PAT grew 23.3% to Rs. 172 crores.
- EPS increased to Rs. 184.5, from Rs. 149.7, while ROCE improved to over 15% and ROE stood at 22%.
- Long-term debt-to-equity improving to 0.2x reflecting strong balance sheet.

The Company's financial discipline was also recognised by ICRA, who has upgraded the Company's long-term rating to ICRA AA- with Stable outlook and short-term rating to ICRA A1+ in April 2026.

He further apprised the members about the following four key priorities of the Company:

1. **Vertical integration & resilience** (Targets 50-60% localization of electronic parts)

2. **Capability for complexity** (LED share has increased to 61% of the Company' portfolio. This helps the Company to capture the rising technology content and value per vehicle.)

3. **Capacity expansion** (Invested Rs. 408 Cr towards capex; also setting up new Bengaluru plant).

4. **Technology & design leadership** (Company's advanced R&D centers in Gurugram, Pune and design centers in Taiwan, and the Czech Republic for developing new technologies.

He apprised that these capabilities are strengthened by Company's long-standing technology partnerships with Stanley Electric Co. Ltd, Japan and SL Corporation of Korea, who provides access to global technologies that the Company can localize and deploy for the Indian market.

He also apprised the members that sustainability remains integral to the Company's growth, with the Bengaluru plant becoming India's first automotive lighting facility to achieve RE100 status through renewable Power Purchase Agreements. At Dharuhera, an agri-voltaic solar installation was commissioned alongside farming, and the Company received India's first Life Cycle Assessment certification for an automotive lighting product. Commitment to people and communities remained strong, with zero fatalities, 99.62% training coverage, and initiatives benefiting 7,800+ students, 424 cataract surgeries, and 338 scholarships.

He also apprised the members that as the Company moves into the next phase of its journey, the focus remains clear — to strengthen technology leadership, expanding manufacturing capabilities, deepen localization and participate in the rising technology content of the automobile. The future of mobility will be more connected, intelligent, premium and increasingly electric, and automotive lighting will play a central role in this transformation. The Company is well positioned to capture this opportunity and create enduring value for stakeholders.

The Chairman concluded his speech by placing on record the Company's appreciation for the support of collaborators Stanley Electric, Japan; Thai Stanley, Thailand; and SL Corporation, Korea.

He thanked employees, customers, partners, suppliers and stakeholders for their trust, and expressed gratitude to shareholders for their confidence as the Company builds for its next chapter.

After the address by Chairman, the Company Secretary apprised with the brief contents of the resolutions to the members attending the AGM.

In terms of the Notice dated July 16, 2026 convening the 45th AGM of the Company, the following Items of business, were placed for members' consideration and approval through remote e-voting and e-voting during the Meeting:

S. No.	Agenda Item	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Report of Auditors thereon.	**Ordinary**
2.	To declare a dividend of Rs. 55/- per equity share of Rs. 10/- each, as recommended by the Board of Directors for the Financial Year ended March 31, 2026.	**Ordinary**
3.	To appoint a Director in place of Mr. Tomohiro Kondo (DIN:10637013), who retires by rotation and, being eligible, offers himself for re-appointment.	**Ordinary**
Special Business		
4.	Approval for re-appointment of Mr. Tadayoshi Aoki (DIN: 08053387) as Senior Executive Director - Whole Time Director (Key Managerial Personnel) of the Company for a period of 3 years.	**Special**
5.	Change in designation of Mr. Deepak Jain (DIN:00004972) from Chairman and Managing Director (Key Managerial Personnel) to Chairman (Key Managerial Personnel) of the Company.	**Special**
6.	Change in designation of Mr. Anmol Jain (DIN: 00004993) from Joint Managing Director (Key Managerial Personnel) to Managing Director (Key Managerial Personnel) of the Company.	**Special**
7.	Ratification of remuneration of cost auditors for financial year 2026-27.	**Ordinary**
8.	Approval of Material Related Party Transactions with Lumax Auto Technologies Limited.	**Ordinary**

Thereafter the Speaker Shareholders, who had registered themselves to speak at the AGM were invited to raise their queries. The shareholders during their speech expressed satisfaction on the performance of the Company and complimented the management for the same. They also gave some suggestions and raised few queries. The Chairman thanked all the speaker shareholders for their encouragement and responded to the queries raised by them.

Thereafter Mr. Anmol Jain, Joint Managing Director while presenting the vote of thanks, complimented all the Members of the Company for their cooperation and support for conduct of the meeting through the Audio - Visual Means. He also thanked all the Board members for their continued guidance, Stanley

Electric, Japan; Thai Stanley, Thailand; and SL Corporation, Korea for their tremendous support, the entire Lumax Management Team for their sincere efforts and contribution, and all shareholders for their continued trust and confidence in the Company. He informed that the e-voting will remain open for next 15 minutes and the combined results will be announced in due course. Lastly, he informed that the meeting shall stand concluded post 15 minutes from then.

Thereafter, the meeting was concluded at 03:44 P.M. with a vote of thanks to the Chair.

For **Lumax Industries Limited**

RAAJESH KUMAR GUPTA

Digitally signed by RAAJESH KUMAR GUPTA
Date: 2026.08.26 21:48:14 +05'30'

Raajesh Kumar Gupta
Executive Director and Company Secretary
ICSI Membership No. A-8709