

VELOX SHIPPING AND LOGISTICS LIMITED

(FORMERLY VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India
Ph.: +91 2262536600, 9082267347 Email: veloxindustriesltd@gmail.com
CIN: L52242MH1983PLC029364

REF: VELOX/BSE/2026-27

Date: 28/07/2026

To,
The Manager
Listing Compliance Department
BSE Ltd., P J Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

BSE SCRIP CODE – 506178

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Addendum to the agreement executed on 24th June, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that the Company has signed an addendum agreement to the agreement executed on 24th June, 2026 w.r.t. strategic investment in Divinus Express Logistics Private Limited (hereinafter referred to as "Divinus") for purchase of approx. 33.56% stake therein following the completion of the procedural requirements.

We are enclosing herewith the relevant details of the Transaction as prescribed under SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended, in Annexure A.

You are kindly requested to take the same on your record and acknowledge receipt.

Thanking you.

Yours sincerely,

FOR VELOX SHIPPING AND LOGISTICS LIMITED
(Formerly Velox Industries Limited)

PINAL PAREKH
COMPANY SECRETARY/ COMPLIANCE OFFICER
eCSIN: EA025327F000006847

Place: Mumbai

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Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Requirement of Disclosures	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the Target: Divinus Express Logistics Private Limited (hereinafter referred to as "Divinus")
		Details of the Target: Equity Capital: Rs.7,50,000/- Turnover (2024-25): Rs.15,12,37,538/- Profit (2024-25): Rs.29,85,590/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	No
3	Industry to which the entity being acquired belongs;	Logistics
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment in acquiring a approx. 33.56% stake in Divinus is a strategic initiative to expand operational capacity within the existing market and strengthen the Company's overall market position.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NIL
6	Indicative time period for completion of the acquisition	The Company proposes to acquire 1,29,534 shares for an aggregate consideration of Rs.5,00,00,000/- for approx. 33.56% stake in the target company at the outset. The Company has invested and acquired 98% stake in M/s. Anchorage Shipping, a Partnership Firm registered in Kerala. The Anchorage Shipping has decided to invest Rs. 7,00,00,000 and acquire 1,81,347 shares which is approx. 46.99% stake in the equity capital of the Investee Company.

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		In aggregate, the Company and M/s. Anchorage Shipping will purchase approx. 80.56% stake in the equity capital of an Investee Company. The Company and/or its other investee companies and/or M/s. Anchorage Shipping intends to purchase the remaining 19.44% stake in the investee company over the period of 3 years by primary or secondary investment options.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash transaction
8	Cost of acquisition or the price at which the shares are being acquired;	Approx. Rs.5,00,00,000/- for the purchase of 33.56% stake in the Divinus
9	Percentage of shareholding/ control acquired and/ or number of shares are being acquired;	approx. 33.56% of the equity value of Divinus
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief background: The Divinus is engaged in providing services of freight contracting, shipping agency services, other related freight and logistics related activities. In accordance with the term sheet entered into between the Divinus and the listed entity, the listed entity proposes to acquire a approx. 33.56% equity stake in the Divinus, with the objective of expanding operational capacity within its existing market and reinforce its overall market position.
		Line of business: Logistics
		Date of incorporation: February 26, 2019
		Turnover of last 3 years: (Rupees in Lakhs) 2024-25: Rs.1,512.38/- 2023-24: Rs.1,561.57/- 2022-23: Rs.1,219.68/-
		Country in which the acquired entity has presence: India