42/SEL/MP/2026 **July 23, 2026**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: Outcome of Board Meeting- Pursuant to Regulation 33 and 30 of the SEBI (LODR), Regulations, 2015

This is to inform that the Board of Directors, at its meeting held today i.e. July 23, 2026 inter-alia have considered and approved the following:

Financial Results:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company, both on Standalone and Consolidated basis for the Quarter ended June 30, 2026 (Q1/FY2027).

Accordingly, please find enclosed copy of aforesaid Financial Results accompanied with the Limited Review Report dated July 23, 2026.

The meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 4:30 P.M.

Kindly take above information on record and the same is also disseminated on the website of the Company i.e. www.shemarooent.com.

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited
MEENAKSHI ANKIT PANSARI
Digitally signed by MEENAKSHI ANKIT PANSARI
Date: 2026.07.23 17:15:01 +05'30'
Meenakshi A. Pansari
Company Secretary & Compliance Officer
ICSI membership no. A53927

Encl.: As above

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No.1, Vile Parle (E),
Mumbai 400057
T: 91 22 4663 3500
www.mmchitale.com

Independent Auditor's Review Report on the unaudited quarterly Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shemaroo Entertainment Limited (the 'Parent Company') and its subsidiaries, listed in Annexure 'A' (the parent & the subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2026 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").

2. Attention is drawn to Note 5 to the consolidated financial results for the quarter ended June 30, 2026, which describes the details of demand order received from the GST department on the Company during the earlier years and the issues arising therefrom. Our conclusion is not modified in respect of this matter.

3. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

5. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this Report.

6. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results include the interim financial results of 1 subsidiary which have not been reviewed by their auditors, whose interim financial results reflect, total revenue of Rs. 229.53 lakhs, total Profit after tax of Rs. 96.62 lakhs and total comprehensive income of Rs. 101.48 lakhs for the quarter ended on June 30, 2026, as considered in unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the management.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W

Chitale

S. M. Chitale
Partner
M. No. 111383

UDIN: 26111383DYVEGX7622

Place: Mumbai
Date: July 23, 2026

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

Annexure A
(referred to in point No. 1 and 5 of our Limited Review Report – Consolidated Interim Financial Results)

Sr. No.	Name of subsidiary company
1	Canopy Entertainment Private Limited
2	Shemaroo Contentino Media LLP
3	Shemaroo Media and Entertainment LLC, USA
4	Aikyam Entertainment Private Limited
5	ShemarooVerse Digital Limited, UAE

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2026

(₹ in Lakhs)

	Particulars	Quarter ended			Year ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		Unaudited	Audited Refer Note 2	Unaudited	Audited
1	Revenue from Operations	13,168.41	13,948.36	13,951.64	58,306.24
2	Other Income	61.15	119.79	367.21	614.65
3	**Total Income (1 + 2)**	**13,229.56**	**14,068.15**	**14,318.85**	**58,920.89**
4	**Expenses:**				
	a. Operational Cost	9,028.38	18,330.20	15,226.43	66,757.80
	b. Employee benefits expense	3,220.22	2,912.25	3,119.29	13,026.50
	c. Finance costs	777.26	779.25	761.85	3,009.44
	d. Depreciation and amortisation expense	147.99	142.83	151.87	596.13
	e. Other expenses	1,101.87	1,425.57	1,155.55	5,005.04
	Total expenses	**14,275.72**	**23,590.10**	**20,414.99**	**88,394.91**
5	**Loss before exceptional items and tax (3-4)**	**(1,046.16)**	**(9,521.95)**	**(6,096.14)**	**(29,474.02)**
6	Exceptional Items	-	-	-	-
7	**Loss before Tax for the quarter/year (5-6)**	**(1,046.16)**	**(9,521.95)**	**(6,096.14)**	**(29,474.02)**
8	**Tax Expense**				
	(a) Current Tax	-	90.75	11.42	107.42
	(b) Earlier Years	-	72.58	(20.96)	(319.70)
	(c) Deferred Tax	(238.67)	(2,487.98)	(1,511.45)	(7,446.45)
	Total Tax expense	**(238.67)**	**(2,324.65)**	**(1,520.99)**	**(7,658.73)**
9	**Net Loss after tax for the quarter/year (7-8)**	**(807.49)**	**(7,197.30)**	**(4,575.15)**	**(21,815.28)**
10	Non-Controlling interest - Profit/(Loss)	(2.18)	14.69	5.79	46.30
11	**Consolidated Net Loss (9-10)**	**(805.31)**	**(7,211.99)**	**(4,580.94)**	**(21,861.58)**
12	Other Comprehensive Income/(Expense)	7.08	(62.98)	(0.76)	(43.13)
13	**Total Comprehensive Loss for the quarter/year**	**(798.23)**	**(7,274.97)**	**(4,581.70)**	**(21,904.71)**
14	Paid-up equity share capital (Face Value ₹ 10/- each)	2,873.03	2,873.03	2,732.03	2,873.03
15	Reserves excluding Revaluation Reserves	-	-	-	24,126.17
16	**Earnings per equity share [face value of share ₹ 10]**				
	- Basic	(2.80)	(26.38)	(16.77)	(79.96)
	- Diluted	(2.79)	(26.38)	(16.77)	(79.96)

Notes:

1 The above unaudited consolidated financial results for the quarter ended 30th June 2026 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 23rd July 2026.

2 The figures for the quarter ended 31st March 2026 represents the difference between audited figures for the year and the reviewed figures for the period ended 31st December 2025.

3 The above financial results are in accordance with the accounting policies followed by the Company in preparation of its Financial Statements.

4 There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.

5 During the earlier year, the GST Department had passed an order for recovery of inadmissible Input Tax Credit (ITC) allegedly amounting to Rs. 7,025.61 lakhs, along with the alleged interest and penalty under Section 74 (1) of CGST Act, 2017. Penalty allegedly amounting to Rs. 6,334.98 lakhs under Section 122(1)(ii) & (x) & Section 122 (2) (b) of CGST Act, 2017 read with Section 20 of the IGST Act, 2017 was also imposed. The company had filed an appeal against the said order with the Commissioner, Central Goods & Service Tax and Central Excise Appeals II and has also filed writ with the Bombay High Court.
The appeal filed by the Company before the Commissioner, Central Goods & Service Tax and Central Excise Appeals II has been disposed of in department's favour.
The writ petition which was separately filed by the Company before the Hon'ble Bombay High Court has been stayed with the direction that no further action shall be taken by Department with respect to the impugned orders. Subsequently Hon'ble Bombay High Court referred the matter to the Larger Bench for consideration.
The Company shall continue to keep the stakeholders informed of any future developments in this regard.

6 **Financial results of Shemaroo Entertainment Limited (Standalone)** (₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2026	31st March 2026	30th June 2025	31st March 2026
	Unaudited	Audited Refer Note 2	Unaudited	Audited
Revenue from Operations	12,322.81	13,076.09	13,103.56	54,731.37
Loss before Tax	(1,126.11)	(9,657.22)	(6,224.76)	(29,913.40)
Loss after Tax	(890.03)	(7,266.89)	(4,692.35)	(22,161.07)

7 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited

Hiren Gada
Hiren Gada
MD and CEO
DIN: 01108194

Place: Mumbai
Date : 23rd July, 2026

SHEMAROO ENTERTAINMENT LTD. MUMBAI

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

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Independent Auditor's Review Report on the unaudited quarterly Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

The Board of Directors,
Shemaroo Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shemaroo Entertainment Limited (the 'Company') for the quarter ended June 30, 2026 (the 'Statement') attached herewith, being submitted by the Company in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").

2. Attention is drawn to Note 5 to the standalone financial results for the quarter ended June 30, 2026, which describes the details of demand order received from the GST department on the Company during the earlier years and the issues arising therefrom. Our conclusion is not modified in respect of this matter.

3. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MUKUND M. CHITALE & CO.

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W

S. M. Chitale
Partner
M. No. 111383

UDIN: 26111383HBKJUR8115

Place: Mumbai
Date: July 23, 2026

SHEMAROO ENTERTAINMENT LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2026

(₹ in Lakhs)

	Particulars	Quarter ended			Year ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		Unaudited	Audited Refer Note 2	Unaudited	Audited
1	Revenue from Operations	12,322.81	13,076.09	13,103.56	54,731.37
2	Other Income	61.45	72.53	381.65	637.84
3	**Total Income (1 + 2)**	**12,384.26**	**13,148.62**	**13,485.21**	**55,369.21**
4	**Expenses:**				
	a. Operational Cost	8,405.95	17,714.98	14,658.04	64,293.04
	b. Employee benefits expense	3,139.09	2,846.32	3,034.44	12,729.47
	c. Finance costs	773.19	778.75	758.82	2,994.82
	d. Depreciation and amortisation expense	146.18	142.16	149.84	589.25
	e. Other expenses	1,045.96	1,323.63	1,108.83	4,676.03
	Total expenses	**13,510.37**	**22,805.84**	**19,709.97**	**85,282.61**
5	**Loss before exceptional items and tax (3-4)**	**(1,126.11)**	**(9,657.22)**	**(6,224.76)**	**(29,913.40)**
6	Exceptional Items	-	-	-	-
7	**Loss before Tax for the quarter/year (5-6)**	**(1,126.11)**	**(9,657.22)**	**(6,224.76)**	**(29,913.40)**
8	**Tax Expenses:**				
	(a) Current Tax	-	-	-	-
	(b) Earlier Years	-	59.92	(20.96)	(343.59)
	(c) Deferred Tax	(236.08)	(2,450.25)	(1,511.45)	(7,408.74)
	Total Tax expense	**(236.08)**	**(2,390.33)**	**(1,532.41)**	**(7,752.33)**
9	**Net Loss after tax for the quarter/year (7-8)**	**(890.03)**	**(7,266.89)**	**(4,692.35)**	**(22,161.07)**
10	Other Comprehensive (Expense)	-	(86.62)	-	(86.62)
11	**Total Comprehensive Loss for the quarter/year**	**(890.03)**	**(7,353.51)**	**(4,692.35)**	**(22,247.69)**
12	Paid-up equity share capital (Face Value ₹ 10/- each)	2,873.03	2,873.03	2,732.03	2,873.03
13	Reserves excluding Revaluation Reserves	-		-	23,634.29
14	**Earnings per equity share [face value of share ₹ 10]**				
	- Basic	(3.10)	(26.90)	(17.18)	(81.06)
	- Diluted	(3.09)	(26.90)	(17.18)	(81.05)

Notes:

1 The above unaudited standalone financial results for the quarter ended 30th June, 2026 are in compliance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs. These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 23rd July 2026.

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The Company shall continue to keep the stakeholders informed of any future developments in this regard.

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For and on behalf of the Board of Directors of
Shemaroo Entertainment Limited

Place: Mumbai
Date : 23rd July, 2026

SHEMAROO ENTERTAINMENT MUMBAI

Hiren Gada
WTD and CEO
DIN: 01108194