

September 16, 2026

To,
BSE Limited

P J Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 543416

National Stock Exchange of India Limited

"Exchange Plaza", Bandra - Kurla Complex,
Bandra East,
Mumbai - 400051
Symbol: ZODIAC

Dear Sir/Ma'am,

Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations") - Acquisition of majority stake in Limited Liability Partnership (LLPs)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that Zodiac Energy Limited (the "Company") has acquired a majority stake of 98% ownership interest in the below mentioned Limited Liability Partnerships ("LLPs") through direct capital contribution and has been admitted as a partner therein. The Company shall act through its authorised representative as the Designated Partner of the LLPs.

1. Girdhari Solar Projects LLP
2. Parvati Solar Projects LLP
3. Indranuj Solar Projects LLP
4. Ridhika Solar Projects LLP
5. Maatangi Solar Projects LLP
6. Krishnapriya Solar Projects LLP
7. Narayani Solar Projects LLP
8. Sumitra Solar Projects LLP

Accordingly, above LLPs have become Subsidiary of our Company with effect from September 16, 2026.

Further Details with respect to said Acquisition as required under regulation 30 of listing regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as Annexure- I.

Kindly take this on your records.

Thanking You.

Yours faithfully,
For, Zodiac Energy Limited

Divya Joshi
Company Secretary &
Compliance Officer

Place: Ahmedabad
Encl: A/a



CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

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Annexure- I

Further Details with respect to said Acquisition as required under regulation 30 of listing regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as under:

Sr. No.	Particulars	LLP-1	LLP-2
1.	Name of the target entity, details in brief such as size, turnover etc.	Girdhari Solar Projects LLP The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Total Contribution: Rs. 20,000 (Rupees Twenty Thousand Only) Turnover: Nil	Parvati Solar Projects LLP The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Total Contribution: Rs. 20,000 (Rupees Twenty Thousand Only) Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Yes. The Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% ownership interest in the aforementioned LLP. The transaction is being undertaken on an arm's length basis and in accordance with applicable laws.	Yes. The Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% ownership interest in the aforementioned LLP. The transaction is being undertaken on an arm's length basis and in accordance with applicable laws.
3.	Industry to which the entity being acquired belongs	Solar Power Plants & Energy	Solar Power Plants & Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA	NA
6.	Indicative time period for completion of the acquisition	The Acquisition process has been completed.	The Acquisition process has been completed.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration	Cash consideration



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8.	Cost of acquisition or the price at which the shares are acquired	The Company has acquired 98% ownership interest in the LLP for a consideration of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only), representing its contribution towards the total capital of Rs. 20,000 of the LLP.	The Company has acquired 98% ownership interest in the LLP for a consideration of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only), representing its contribution towards the total capital of Rs. 20,000 of the LLP.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 98% ownership interest in the LLP in accordance with the terms and conditions specified in the LLP Agreement. Consequent to the acquisition, Girdhari Solar Projects LLP has become a subsidiary of the Company.	The Company has acquired 98% ownership interest in the LLP in accordance with the terms and conditions specified in the LLP Agreement. Consequent to the acquisition, Parvati Solar Projects LLP has become a subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Girdhari Solar Projects LLP was incorporated on November 12, 2020 and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Last 3 Years Turnover: FY 2025-26: Nil FY 2024-25: Nil FY 2023-24: Nil Country in which the acquired entity has presence: India	Parvati Solar Projects LLP was incorporated on January 01, 2021 and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Last 3 Years Turnover: FY 2025-26: Nil FY 2024-25: Nil FY 2023-24: Nil Country in which the acquired entity has presence: India



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Sr. No.	Particulars	LLP-3	LLP-4
1.	Name of the target entity, details in brief such as size, turnover etc.	Indranuj Solar Projects LLP The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Total Contribution: Rs. 20,000 (Rupees Twenty Thousand Only) Turnover: Nil	Ridhika Solar Projects LLP The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Total Contribution: Rs. 20,000 (Rupees Twenty Thousand Only) Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Yes. The Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% ownership interest in the aforementioned LLP. The transaction is being undertaken on an arm's length basis and in accordance with applicable laws.	Yes. The Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% ownership interest in the aforementioned LLP. The transaction is being undertaken on an arm's length basis and in accordance with applicable laws.
3.	Industry to which the entity being acquired belongs	Solar Power Plants & Energy	Solar Power Plants & Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA	NA
6.	Indicative time period for completion of the acquisition	The Acquisition process has been completed.	The Acquisition process has been completed.


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7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	The Company has acquired 98% ownership interest in the LLP for a consideration of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only), representing its contribution towards the total capital of Rs. 20,000 of the LLP.	The Company has acquired 98% ownership interest in the LLP for a consideration of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only), representing its contribution towards the total capital of Rs. 20,000 of the LLP.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 98% ownership interest in the LLP in accordance with the terms and conditions specified in the LLP Agreement. Consequent to the acquisition, Indranuj Solar Projects LLP has become a subsidiary of the Company.	The Company has acquired 98% ownership interest in the LLP in accordance with the terms and conditions specified in the LLP Agreement. Consequent to the acquisition, Ridhika Solar Projects LLP has become a subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Indranuj Solar Projects LLP was incorporated on November 13, 2020, and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Last 3 Years Turnover: FY 2025-26: Nil FY 2024-25: Nil FY 2023-24: Nil Country in which the acquired entity has presence: India	Ridhika Solar Projects LLP was incorporated on November 25, 2020, and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Last 3 Years Turnover: FY 2025-26: Nil FY 2024-25: Nil FY 2023-24: Nil Country in which the acquired entity has presence: India



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Sr. No.	Particulars	LLP-5	LLP-6
1.	Name of the target entity, details in brief such as size, turnover etc.	Maatangi Solar Projects LLP The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Total Contribution: Rs. 20,000 (Rupees Twenty Thousand Only) Turnover: Nil	Krishnapriya Solar Projects LLP The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Total Contribution: Rs. 20,000 (Rupees Twenty Thousand Only) Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Yes. The Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% ownership interest in the aforementioned LLP. The transaction is being undertaken on an arm's length basis and in accordance with applicable laws.	Yes. The Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% ownership interest in the aforementioned LLP. The transaction is being undertaken on an arm's length basis and in accordance with applicable laws.
3.	Industry to which the entity being acquired belongs	Solar Power Plants & Energy	Solar Power Plants & Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA	NA
6.	Indicative time period for completion of the acquisition	The Acquisition process has been completed.	The Acquisition process has been completed.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration	Cash consideration


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8.	Cost of acquisition or the price at which the shares are acquired	The Company has acquired 98% ownership interest in the LLP for a consideration of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only), representing its contribution towards the total capital of Rs. 20,000 of the LLP.	The Company has acquired 98% ownership interest in the LLP for a consideration of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only), representing its contribution towards the total capital of Rs. 20,000 of the LLP.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 98% ownership interest in the LLP in accordance with the terms and conditions specified in the LLP Agreement. Consequent to the acquisition, Maatangi Solar Projects LLP has become a subsidiary of the Company.	The Company has acquired 98% ownership interest in the LLP in accordance with the terms and conditions specified in the LLP Agreement. Consequent to the acquisition, Krishnapriya Solar Projects LLP has become a subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Maatangi Solar Projects LLP was incorporated on December 24, 2020, and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Last 3 Years Turnover: FY 2025-26: Nil FY 2024-25: Nil FY 2023-24: Nil Country in which the acquired entity has presence: India	Krishnapriya Solar Projects LLP was incorporated on January 01, 2021, and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Last 3 Years Turnover: FY 2025-26: Nil FY 2024-25: Nil FY 2023-24: Nil Country in which the acquired entity has presence: India



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Sr. No.	Particulars	LLP-7	LLP-8
1.	Name of the target entity, details in brief such as size, turnover etc.	Narayani Solar Projects LLP The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Total Contribution: Rs. 20,000 (Rupees Twenty Thousand Only) Turnover: Nil	Sumitra Solar Projects LLP The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Total Contribution: Rs. 20,000 (Rupees Twenty Thousand Only) Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Yes. The Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% ownership interest in the aforementioned LLP. The transaction is being undertaken on an arm's length basis and in accordance with applicable laws.	Yes. The Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 98% ownership interest in the aforementioned LLP. The transaction is being undertaken on an arm's length basis and in accordance with applicable laws.
3.	Industry to which the entity being acquired belongs	Solar Power Plants & Energy	Solar Power Plants & Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA	NA
6.	Indicative time period for completion of the acquisition	The Acquisition process has been completed.	The Acquisition process has been completed.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration	Cash consideration


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8.	Cost of acquisition or the price at which the shares are acquired	The Company has acquired 98% ownership interest in the LLP for a consideration of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only), representing its contribution towards the total capital of Rs. 20,000 of the LLP.	The Company has acquired 98% ownership interest in the LLP for a consideration of Rs. 19,600 (Rupees Nineteen Thousand Six Hundred only), representing its contribution towards the total capital of Rs. 20,000 of the LLP.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 98% ownership interest in the LLP in accordance with the terms and conditions specified in the LLP Agreement. Consequent to the acquisition, Narayani Solar Projects LLP has become a subsidiary of the Company.	The Company has acquired 98% ownership interest in the LLP in accordance with the terms and conditions specified in the LLP Agreement. Consequent to the acquisition, Sumitra Solar Projects LLP has become a subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Narayani Solar Projects LLP was incorporated on December 24, 2020, and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Last 3 Years Turnover: FY 2025-26: Nil FY 2024-25: Nil FY 2023-24: Nil Country in which the acquired entity has presence: India	Sumitra Solar Projects LLP was incorporated on January 01, 2021, and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power. Last 3 Years Turnover: FY 2025-26: Nil FY 2024-25: Nil FY 2023-24: Nil Country in which the acquired entity has presence: India



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