



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

**Date:** June 24, 2026

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Symbol:** MANINFRA

**Scrip Code:** 533169

**Sub.:** Press Release - Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "*MICL Group secures IOA for Tardeo 2.0, Marking Key Development Milestone for Rs. 2,000+ Crore GDV Project*".

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company's website.

Kindly take the same on records.

Thanking you,

Yours faithfully,  
**For Man Infraconstruction Limited**



**Durgesh Dingankar**  
Company Secretary  
Membership No.: F7007

**Encl.: As above**

**L I V E B E T T E R**



Scan to know more



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# MICL GROUP UNLOCKS NEXT CHAPTER OF LUXURY LIVING AT TARDEO



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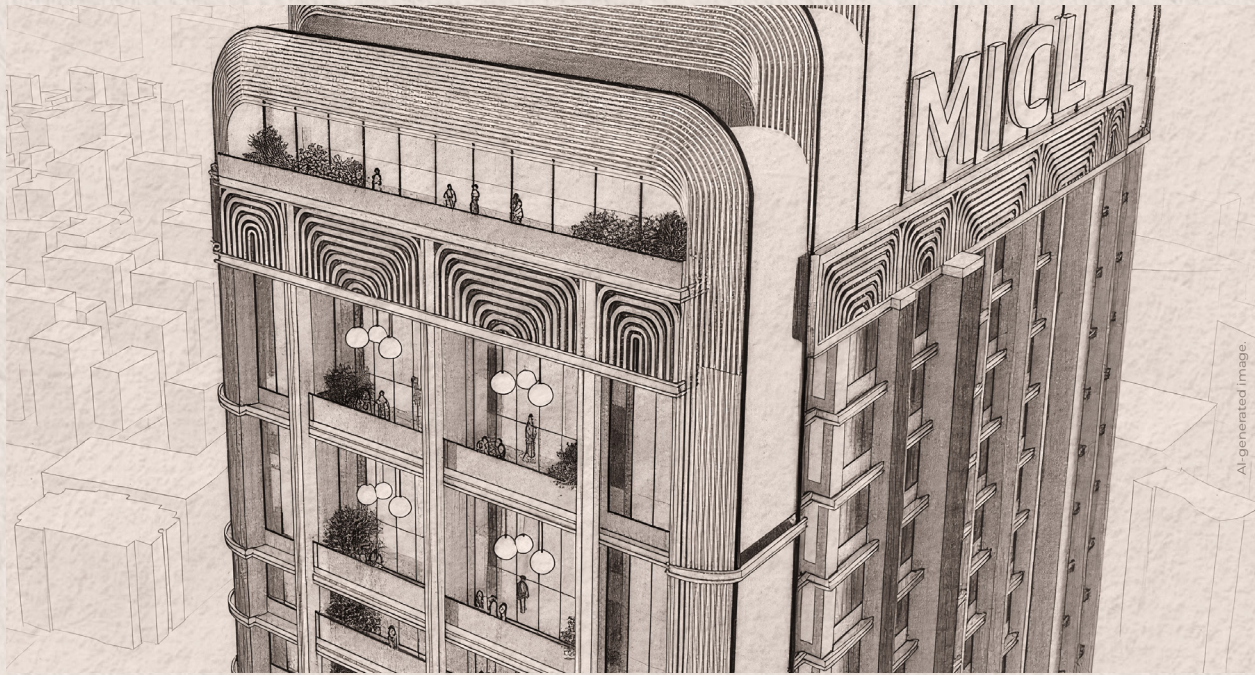
TARDEO, SOUTH MUMBAI



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## MILESTONE. MOMENTUM. MAGNITUDE.





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# P R E S S   R E L E A S E

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## MICL GROUP SECURES IOA FOR TARDEO 2.0, MARKING KEY DEVELOPMENT MILESTONE FOR ₹2,000+ CRORES GDV PROJECT

**Mumbai, 24<sup>th</sup> June 2026:** Man Infraconstruction Limited (“MICL Group”) is pleased to announce that it has secured Intimation of Approval (IOA) for its Tardeo 2.0 project located in South Mumbai.

**Commenting on the development, Mr. Manan Shah, Managing Director, MICL Group, said:** "This milestone marks an important milestone, in advancing Tardeo 2.0 one of our marquee South Mumbai developments. **The approval enables progression towards vacating premises, preparation for demolition and obtaining requisite approvals ahead of launch.**

**With an estimated Gross Development Value (GDV) exceeding ₹2,000 crores, the project is planned for launch in FY27.**

Aggregating approximately 46,000+ sq. ft. of plot area and located at one of South Mumbai’s most established and premium residential addresses, the development further strengthens our presence in this strategic micro-market. **Together with Aaradhya Awaan and our Marine Lines project, these marquee South Mumbai developments represent cumulative GDV potential exceeding ₹8,000 crores** and provide strong visibility for our growth pipeline over the coming years."

The Tardeo 2.0 project will be developed through Man Aaradhya Infraconstruction LLP, in which **MICL Group holds about 50.5% equity stake.**



## MAN INFRACONSTRUCTION LIMITED

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### CONTACT DETAILS:

#### MAN INFRACONSTRUCTION LIMITED

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### ABOUT

#### MAN INFRACONSTRUCTION LIMITED:

Maninfra (NSE - MANINFRA, BSE - 533169) reported consolidated Total Income of Rs. 1,231 Crores and Net Profit of Rs. 283 Crores for the financial year ended 31st March, 2025. It is a net cash positive company at consolidated levels as on March 2025. The company is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. MANINFRA is an integrated EPC (Engineering, Procurement and Construction) company with nearly six decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, MICL Group has delivered several residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit [www.maninfra.com](http://www.maninfra.com) / [www.micl.com](http://www.micl.com)

### SAFE HARBOR:

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Enquiry: [sales@miclgroup.in](mailto:sales@miclgroup.in)

**L I V E   B E T T E R**

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