

AZAD

October 12, 2026

To
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip ID - 544061

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip Code - AZAD

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that AZAD Engineering Limited ("AZAD") has been approved as a long-term source by Bharat Heavy Electricals Limited (BHEL), a Maharatna Indian Public Sector Undertaking, and has been awarded a two-year Long Term Rate Contract for the supply of critical stationary and rotating airfoils (blades) for their heavy duty gas turbines. The estimated value of the contract is approximately ₹52.68 crore. Earlier, in May 2026, the Company executed a similar rate contract. At the time of receipt, the Company had assessed the said order as not material from a business perspective, and it was therefore not disclosed. Considering the combined value and duration of the arrangement, the same is now material and is accordingly being disclosed herewith.

This approval marks an important step in AZAD's growing role in India's domestic power generation equipment ecosystem and supports BHEL's indigenisation of critical gas turbine components.

The details required pursuant to SEBI Master Circular No. HO/49/14/14(7)2025- CFDPOD2/I /3762/2026 dated January 30, 2026 are enclosed as **Annexure - A**.

This is for your information and record.

Thanking you.

For Azad Engineering Limited

PRANEETH
ABHISHEK
GUNDA
Digitally signed by
PRANEETH ABHISHEK
GUNDA
Date: 2026.10.12
15:36:19 +05'30'

G. Praneeth Abhishek

Company Secretary, Compliance Officer and Head Legal

M. No. A35583

Azad Engineering Limited

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I.D.A., Jeedimetla, Hyderabad,
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CIN NO: L74210TG1983PLC004132
GSTIN: 36AAECA9452H1ZJ
CS - 2607 - 5



Annexure - A

S. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	Bharat Heavy Electricals Limited (BHEL)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Supply of critical stator vanes and rotor blades (airfoils) for gas turbines
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
4.	Nature of order(s) / contract(s);	Long Term Rate Contract
5.	Whether domestic or international	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	October 9, 2028
7.	Broad consideration or size of the order(s)/contract(s);	Approximately ₹52.68 crore.
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length	No