



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28384045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2026-27/16

9th June, 2026

To,
National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1h
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

This is with reference to our intimation - reference no. MEIL/SEC/2025-26/55 dated February 11, 2026, regarding the divestment of 70% stake in MEL Shipyard Private Limited (formerly known as Xanatech Synergies Private Limited) a wholly owned subsidiary of Marine Electricals (India) Limited.

We wish to inform you that MEL Shipyard Private Limited has completed the Said transaction and in process of transfer of shares in favour of Mr. Vinay Uchil and Mr. Venkatesh Uchil. Consequent to the said transfer, the shareholding of Marine Electricals (India) Limited in MEL Shipyard Private Limited has reduced, and accordingly, MEL Shipyard Private Limited has ceased to be a wholly owned subsidiary of the Company and has become an Associate Company of Marine Electricals (India) Limited with effect from 9th June, 2026.

Additional details required to be disclosed pursuant to the SEBI Listing Regulations 2015 and other relevant circular already disclosed in reference no. MEIL/SEC/2025-26/55 dated February 11, 2026

You are requested to take the same on record & oblige.

Thanking You.

For **Marine Electricals (India) Limited**

Deep Shah
Company Secretary & Compliance Officer
ACS: 61488