Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBRICANTS | REAL ESTATE

GROWEL SINCE 1957

Date : 04/08/2026

To,

The Deputy General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

Security Code: 505710

Reg. : Outcome of the Board Meeting held on 04/08/2026

Dear Sir,

The following is the outcome of the Board Meeting held on 04th August, 2026:

The Board of Directors have considered, adopted and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended 30th June, 2026. Accordingly, pursuant to Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following :

a. Copy of standalone and consolidated Unaudited Quarterly Financial Results of the Company for the Quarter ended 30th June, 2026 prepared in accordance with Ind AS and taken on record and approved by the Audit Committee and Board of Directors of the Company at their meeting held on 04th August, 2026.

b. Copy of Limited Review Report on the above referred Unaudited Quarterly Financial Results of the Company for the Quarter ended 30th June, 2026 issued by M/s M. M. Nissim & Co. LLP, Chartered Accountants.

The results are also being published in newspapers in compliance with the requirements of the Listing Regulations. This disclosure will also be available on the Company's website at www.growel.com

The Meeting of the Board of Directors commenced at 12:00 PM and concluded at 01:05 PM.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
FOR GRAUER & WEIL (INDIA) LIMITED

GRAUER & WEIL (INDIA) LTD. MUMBAI 400 101.

CHINTAN K. GANDHI
COMPANY SECRETARY
(MEMBERSHIP NO. – A21369)

Regd. Office : Barodawala Mansion,
B-Wing, 3rd Floor,
81, Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
Tel. : +91 22 6987 9900
: 3511 3710/23/25/28
LLPIN : AAT - 7548
Website : www.mmnissim.com

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF GRAUER & WEIL (INDIA) LIMITED FOR THE QUARTER ENDED 30TH JUNE, 2026.

To
The Board of Directors,
GRAUER AND WEIL (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Grauer & Weil (India) Ltd ("the Company") for the quarter ended 30th June 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M NISSIM & CO LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

N. Kashinath
Partner
Mem. No. 036490
Mumbai, 4th August, 2026
UDIN: 26036490HHKSTF5328

GROWEL
SINCE 1957

GRAUER & WEIL (INDIA) LIMITED
Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101
CIN - L74999MH1957PLC010975
Statement of Financial Results for the Quarter ended June 30, 2026

Rupees In Lakhs

Sr. No.	Particulars	Standalone Results			
		Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Un-audited	Audited	Un-audited	Audited
			Refer note - 3		
I.	Revenue from operations	29,497	35,399	24,932	1,17,844
II.	Other income	1,245	1,322	1,271	4,937
III.	**Total income**	**30,742**	**36,721**	**26,203**	**1,22,781**
IV.	**Expenses:**				
	Cost of materials consumed	15,994	17,695	11,542	57,874
	Purchases of stock-in-trade	87	87	66	283
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,288)	748	(1,207)	(553)
	Employee benefits expense	3,427	2,247	3,134	11,459
	Finance costs	60	126	81	278
	Depreciation and amortisation expense	624	584	606	2,412
	Other expenses	6,272	8,572	6,137	29,119
	Total expenses	**25,176**	**30,059**	**20,359**	**1,00,872**
V.	**Profit before exceptional and extraordinary items and tax**	**5,566**	**6,662**	**5,844**	**21,909**
	Exceptional items	-	-	-	-
VI.	**Profit before extraordinary items and tax**	**5,566**	**6,662**	**5,844**	**21,909**
	Extraordinary items	-	-	-	-
VII.	**Profit before tax**	**5,566**	**6,662**	**5,844**	**21,909**
VIII.	**Tax expense:**				
	(1) Current tax	1,271	1,223	1,489	4,780
	(2) Provision for tax relating to earlier years	32	-	-	-
	(3) Deferred tax	79	340	(10)	403
IX.	**Profit for the period**	**4,184**	**5,099**	**4,365**	**16,726**
X.	**Other Comprehensive income**				
	(a) The items that will not be reclassified to profit and loss	79	355	(156)	47
	(b) Income tax relating to items that will not be reclassified to profit and loss	(20)	(90)	39	(12)
XI.	**Total Comprehensive income for the period**	**4,243**	**5,364**	**4,248**	**16,761**
XII.	Paid up equity share capital (Face value of Re. 1/- each)	4,534	4,534	4,534	4,534
XIII.	Other Equity				1,03,617
XIV.	Earnings per equity share (in ₹):				
	(1) Basic	0.92	1.12	0.96	3.69
	(2) Diluted	0.92	1.12	0.96	3.69

GRAUER & WEIL (INDIA) MUMBAI 400101

Rupees In Lakhs

Sr. No.	Particulars	Standalone Results			
		Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Un-audited	Audited	Un-audited	Audited
			Refer note - 3		
1	**Segment Revenue**				
	a) Surface Finishings	26,891	31,740	23,018	1,08,204
	b) Engineering	2,634	3,813	1,974	9,893
	c) Shoppertainment	24	37	6	58
	Total	**29,549**	**35,590**	**24,998**	**1,18,155**
	Add/(Less): Unallocated	1,193	1,131	1,205	4,626
	Total Income	**30,742**	**36,721**	**26,203**	**1,22,781**
2	**Segment Results**				
	{Profit/(Loss) before Tax and Interest from each segment}				
	a) Surface Finishings	6,233	6,630	6,056	23,243
	b) Engineering	116	235	414	608
	c) Shoppertainment	(329)	(413)	(417)	(1,507)
	Total	**6,020**	**6,452**	**6,053**	**22,344**
	Less :				
	(i) Interest	60	126	81	278
	(ii) Other unallocated expenditure, net off unallocated income	394	(336)	128	157
	Total Profit Before Tax	**5,566**	**6,662**	**5,844**	**21,909**
3	**Capital Employed**				
	(Segment Assets Less Segment Liabilities)				
	a) Surface Finishings	28,986	27,267	27,269	27,267
	b) Engineering	1,319	1,101	1,023	1,101
	c) Shoppertainment	4,549	4,272	4,419	4,272
	Total	**34,854**	**32,640**	**32,711**	**32,640**
	Add : Unallocated Corporate Assets less Corporate Liabilities	77,541	75,511	65,195	75,511
	Total Capital Employed	**1,12,395**	**1,08,151**	**97,906**	**1,08,151**

GRAUER & WEIL (INDIA) LTD. MUMBAI 400101

Notes :

1 The above standalone financial results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 04, 2026. The same have also been subjected to Limited Review by the Statutory Auditors.

2 The operating segments have been classified in line with the criteria used by the Chief Operating Decision Maker for assessment of performance, review of operating results and resource allocation. Accordingly the said information has been presented.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third quarter of the previous financial year.

4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05,2016.

5 The Mall operation continue to remain temporarily suspended pursuant to the order dated 5th March, 2025 by Maharashtra Pollution Control Board. The Company has since filed a special leave petition before the Honorable Supreme Court and pending adjudication, no provision has been made in the books of accounts relating to aforesaid matter and other consequential claims except for full and final claims as agreed. The Company's other business segments continue to function without disruption.

6 The figures for the previous periods/year have been regrouped/restated where necessary.

By Order of the Board

GRAUER & WEIL (INDIA) LTD
MUMBAI 400101

Nirajkumar More
Managing Director

Place: Mumbai
Date: August 04, 2026

M M NISSIM & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office : Barodawala Mansion, B-Wing, 3rd Floor, 81, Dr. Annie Besant Road, Worli, Mumbai - 400 018.
Tel. : +91 22 6987 9900
: 3511 3710/23/25/28
LLPIN : AAT - 7548
Website : www.mmnissim.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GRAUER & WEIL (INDIA) LIMITED FOR THE QUARTER ENDED JUNE 30, 2026

To
The Board of Directors
Grauer & Weil (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Grauer & Weil (India) Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. This Statement is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter ended June 30, 2026, has been compiled from the related Consolidated Financial Statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The statements include the results of the following entities:

Name of the Entity	**Relationship**
Grauer & Weil (India) Limited	Holding Company
Kamtress Automation Systems Pvt Ltd	Wholly owned Subsidiary
Grauer & Weil (Shanghai) Limited	Wholly owned Subsidiary
Growels Chemicals Co. Limited	Wholly owned Subsidiary
Grauer and Weil Middle East FZE	Wholly owned Subsidiary

M M NISSIM & CO LLP FRN: 107122W / W100672 MUMBAI CHARTERED ACCOUNTANTS

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes the interim financial results and other financial information of one subsidiary whose interim financial results /information (before consolidation) reflects total revenue of Rs. 476.01 Lakhs, total net profit/(loss) after tax of Rs. (117.54) Lakhs and total comprehensive income of Rs. (117.54) Lakhs for the quarter ended June 30, 2026, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

7. The statement includes the interim financial results and other financial information of three foreign subsidiaries whose interim financial results/information (before consolidation) reflect total revenues of Rs. 79.58 Lakhs, net profit/(loss) after tax of Rs. (87.04) Lakhs for the quarter ended June 30, 2026, which have not been reviewed. These interim financial results and other financial information have been certified by the management of the Holding Company. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the group.

Our conclusion on the statement is not modified in respect of the above matter.

For M M NISSIM & CO LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

N. Kashinath
Partner
M. No. 036490
Mumbai, 4th August, 2026
UDIN: 26036490LCVGOW9562

GROWEL
SINCE 1957

GRAUER & WEIL (INDIA) LIMITED
Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101
CIN - L74999MH1957PLC010975
Statement of Financial Results for the Quarter ended June 30, 2026

Rupees In Lakhs

Sr. No.	Particulars	Consolidated Results			
		Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Un-audited	Audited	Un-audited	Audited
			Refer note - 3		
I.	Revenue from operations	29,868	35,537	25,326	1,19,020
II.	Other income	1,243	1,336	1,274	4,958
III.	**Total income**	**31,111**	**36,873**	**26,600**	**1,23,978**
IV.	**Expenses:**				
	Cost of materials consumed	16,183	17,732	11,745	58,524
	Purchases of stock-in-trade	87	88	67	332
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,193)	606	(1,210)	(804)
	Employee benefits expense	3,551	2,378	3,217	11,898
	Finance costs	65	128	83	268
	Depreciation and amortisation expense	637	595	608	2,445
	Other expenses	6,423	8,823	6,250	29,726
	Total expenses	**25,753**	**30,350**	**20,760**	**1,02,389**
V.	**Profit before exceptional and extraordinary items and tax**	**5,358**	**6,523**	**5,840**	**21,589**
	Exceptional items	-	-	-	-
VI.	**Profit before extraordinary items and tax**	**5,358**	**6,523**	**5,840**	**21,589**
	Extraordinary items	-	-	-	-
VII.	**Profit before tax**	**5,358**	**6,523**	**5,840**	**21,589**
VIII.	**Tax expense:**				
	(1) Current tax	1,271	1,228	1,489	4,785
	(2) Provision for tax relating to earlier years	32	-	-	-
	(3) Deferred tax	74	344	(10)	402
IX.	**Profit for the period**	**3,981**	**4,951**	**4,361**	**16,402**
X.	**Other Comprehensive income**				
	(a) The items that will not be reclassified to profit and loss	79	358	(156)	50
	(b) Income tax relating to items that will not be reclassified to profit and loss	(20)	(91)	39	(13)
XI.	**Total Comprehensive income for the period**	**4,040**	**5,218**	**4,244**	**16,439**
XII.	Paid up equity share capital (Face value of Re. 1/- each)	4,534	4,534	4,534	4,534
XIII.	Other Equity				1,03,617
XIV.	Earnings per equity share (in ₹):				
	(1) Basic	0.88	1.09	0.96	3.62
	(2) Diluted	0.88	1.09	0.96	3.62

Rupees In Lakhs

Sr. No.	Particulars	Consolidated Results			
		Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Un-audited	Audited	Un-audited	Audited
			Refer note - 3		
1	**Segment Revenue**				
	a) Surface Finishings	26,967	31,776	23,038	1,08,307
	b) Engineering	2,927	3,929	2,351	10,987
	c) Shoppertainment	24	37	6	58
	Total	**29,918**	**35,742**	**25,395**	**1,19,352**
	Add/(Less): Unallocated	1,193	1,131	1,205	4,626
	Total Income	**31,111**	**36,873**	**26,600**	**1,23,978**
2	**Segment Results**				
	{Profit/(Loss) before Tax and Interest from each segment}				
	a) Surface Finishings	6,147	6,448	6,048	22,928
	b) Engineering	(1)	280	420	593
	c) Shoppertainment	(329)	(413)	(417)	(1,507)
	Total	**5,817**	**6,315**	**6,051**	**22,014**
	Less :				
	(i) Interest	65	128	83	268
	(ii) Other unallocated expenditure, net off unallocated income	394	(336)	128	157
	Total Profit Before Tax	**5,358**	**6,523**	**5,840**	**21,589**
3	**Capital Employed**				
	(Segment Assets Less Segment Liabilities)				
	a) Surface Finishings	28,519	26,889	27,153	26,889
	b) Engineering	1,591	1,491	1,405	1,491
	c) Shoppertainment	4,549	4,272	4,419	4,272
	Total	**34,659**	**32,652**	**32,977**	**32,652**
	Add : Unallocated Corporate Assets less Corporate Liabilities	77,541	75,511	65,195	75,511
	Total Capital Employed	**1,12,200**	**1,08,163**	**98,172**	**1,08,163**

GRAUER & WEIL (INDIA) LTD.
MUMBAI
400101

Notes :

1 The above consolidated financial results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 04, 2026. The same have also been subjected to Limited Review by the Statutory Auditors.

2 The operating segments have been classified in line with the criteria used by the Chief Operating Decision Maker for assessment of performance, review of operating results and resource allocation. Accordingly the said information has been presented.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third quarter of the previous financial year.

4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05,2016.

5 The Mall operation continue to remain temporarily suspended pursuant to the order dated 5th March, 2025 by Maharashtra Pollution Control Board. The Company has since filed a special leave petition before the Honorable Supreme Court and pending adjudication, no provision has been made in the books of accounts relating to aforesaid matter and other consequential claims except for full and final claims as agreed. The Company's other business segments continue to function without disruption.

6 The figures for the previous periods/year have been regrouped/restated where necessary.

By Order of the Board

GRAUER & WEIL (INDIA) LTD. MUMBAI 400101

Nirajkumar More
Managing Director

Place: Mumbai
Date: August 04, 2026