



Date: May 19, 2026

To,  
General Manager  
Department of Corporate Services  
BSE Limited  
Listing Department  
Phiroze Jeejeeboy Tower, Dalal Street,  
Fort Mumbai-400 001

To,  
The Manager  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip code: 543230

Symbol: ADVAIT

**Sub: - Intimation under Regulation 30 under the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Signing of Memorandum of Understanding**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Advait Energy Transitions Limited ("the Company") has entered into a Memorandum of Understanding ("MoU") with TECO Fuel Cell Technology AS, Norway, during the 3<sup>rd</sup> India-Nordic Summit held in Oslo, Norway on May 18, 2026.

The MoU was signed by Mr. Shalin Sheth, Promoter and Managing Director of the Company, and Mr. Tore Enger, Executive Chairman of TECO Maritime Group and Chief Executive Officer of TECO Fuel Cell Technology AS. The signing ceremony was witnessed by the Hon'ble Prime Minister of India, Shri Narendra Modi, and the Prime Minister of Norway, Mr. Jonas Gahr Støre, on the sidelines of the Summit.

The MoU aligns with the Government of India's "Atmanirbhar Bharat" initiative and the National Green Hydrogen Mission and is aimed at enabling domestic manufacturing capability through knowledge transfer and joint engineering in hydrogen fuel cell technology.

The collaboration is intended to cater to the following sectors:

1. Stationary power applications, including data centre systems - targeted production from Q1 CY2027
2. Heavy-duty transport and mobility applications - targeted production from Q1 CY2028
3. Maritime and shipping applications - development progressing alongside mobility applications through CY2028.





**Advait Energy  
Transitions Limited**

[formerly known as "Advait Infratech Limited"]

 [www.advaitgroup.co.in](http://www.advaitgroup.co.in)  
GST: 24AAICA2840D1Z6  
CIN: L45201GJ2010PLC059878

As the aforesaid is only MoU executed between the parties, therefore specific disclosures as per SEBI Circular No. No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, shall be filed, once specific agreement with respective party will be executed with full details, as required.

Kindly take this information on your records and acknowledge the receipt.

Thanking You,

Your Faithfully,

**For Advait Energy Transitions Limited  
(Formerly known as Advait Infratech Limited)**

**Deepa Fernandes  
Company Secretary & Compliance Officer  
FCS 13015**