

October 08, 2026

ECL/SE/2026-27/06

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: ELEVATE

BSE Limited

Phiroze Jeejeebhoy Towers,
25th floor, Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 544945

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in material wholly owned subsidiary, Elevate UAE Assetco Holdings Pte. Ltd.

This is to inform you that Elevate Campuses Limited (“the Company”) has executed a securities subscription agreement (“SSA”) with its material wholly owned subsidiary, Elevate UAE Assetco Holdings Pte. Ltd. (“Elevate UAE”), for subscription of 59,061,905 Class A Optionally Convertible Redeemable Preference Shares (“OCRPS”) to be issued by Elevate UAE at an issue price of USD 1.05 per OCRPS aggregating to USD 6,20,15,000.25 (approx. INR 601 crore).

The above investment is in line with the disclosures made by the Company in its initial public offering (“IPO”) documents, where it was stated that a portion of the net proceeds from the IPO would be infused by the Company in its subsidiaries which will be utilised partly/ fully towards prepayment and/ or repayment of certain outstanding borrowings availed by some of the subsidiaries. This investment has been made pursuant to an approval received from the Board of Directors of the Company at its meeting held on September 28, 2026.

The details as per Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure A.

The SSA has been signed by the Company today at 10.20 a.m.

This disclosure shall also be uploaded on the Company’s website at www.elevatecampuses.com

We request you to please take the above information on record.

Yours faithfully,

For Elevate Campuses Limited
(formerly known as Good Host Spaces Limited)

JENNY
VISHAL
SHAH

Digitally signed by
JENNY VISHAL
SHAH
Date: 2026.10.08
10:34:35 +05'30'

Jenny Shah

Company Secretary & Compliance Officer

Encl.: as above

Elevate Campuses Limited (Formerly known as Good Host Spaces Limited)

CIN – U74994MH2005PLC339336

Registered Office: Naman Midtown, Unit No 902 - 906, 9th Floor, Tower B, Lower Parel, Mumbai - 400013

Tel: +91 -22-68201600 | Email: companysecretary@elevatecampuses.com |

Website: www.elevatecampuses.com

Annexure A

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc	Elevate UAE Assetco Holdings Pte. Ltd., a company incorporated in Singapore (registration number: 202434652R), having its registered office at 36 Robinson Road, #20-01, City House, Singapore 068877 (“Elevate UAE”). Elevate UAE is a material wholly owned subsidiary of the Company. Size (as on March 31, 2026): Net Worth: Rs. 1197,81,76,811 Turnover for financial year 2025-26: Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, the investment by the Company in Elevate UAE will fall within the ambit of a related party transaction. However, the same will be exempt from prior approval requirements on account of it being a transaction between the holding company and its wholly owned subsidiary. The investment is being made on an arm’s length basis.
Industry to which the entity being acquired belongs	Investment holding company
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The transaction involves the Company subscribing to Class A Optionally Convertible Redeemable Preference Shares (“OCRPS”) to be issued by Elevate UAE, which will be further utilised partly/ fully towards prepayment and/ or repayment of outstanding borrowings availed by Souk HIS Holdings Limited, UAE, a step down wholly owned subsidiary of Elevate UAE as disclosed by the Company in its IPO documents. Please also refer to the IPO documents for further details in this regard.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable

Indicative time period for completion of the acquisition	Closing of the transaction is scheduled to be completed by October 2026.
Consideration -whether cash consideration or share swap or any other form and details of the same	Cash consideration
Cost of acquisition and/or the price at which the shares are acquired	USD 6,20,15,000.25 (approx. INR 601 crore)
Percentage of shareholding / control acquired and / or number of shares acquired	The Company proposes to subscribe to 59,061,905 additional Class A OCRPS to be issued by Elevate UAE. Elevate UAE is, and will continue to be, wholly owned by the Company; there will be no change in its ownership or control, pursuant to the investment.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Elevate UAE is incorporated in Singapore and is an investment holding company for the Company's business in UAE. Date of incorporation: August 23, 2024 Turnover for the last three financial years: Nil