



30th September 2026

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph. No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE-Scrip code 500215, Co. code-1311
NSE-Symbol SUNDROP, Series EQ-Rolling Settlement

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendments therein ("Listing Regulations") read with Schedule III thereof.

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Schedule III thereof, we hereby inform your good offices that the Company has received a show cause notice bearing ref no: ZD090926462434W issued by the Deputy Commissioner (SGST), Sector-7, Ghaziabad I, Uttar Pradesh ("Authority"), under Section 73 of the UPGST/ CGST Act, 2017 on September 29, 2026, at 16:34 hours.

The information in terms of Regulation 30 read with Industry Standards note thereon of Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, is annexed herewith as "**Annexure – A**" and the information in terms of sub-para 8 of Para B of Part A of Schedule III of the Listing Regulations read with the SEBI Master Circular vide Ref. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is annexed herewith as "**Annexure – B**".

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,

For Sundrop Brands Limited ("the Company")
(formerly known as Agro Tech Foods Limited)

KAVITA
Digitally signed
by KAVITA
Date: 2026.09.30
10:53:42 +05'30'

Kavita
Company Secretary and Compliance Officer
A-27174
Encl.: As Above

Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited)

Registered office: 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240

Corporate office: Tower C, 15th Floor, Building No. 10, Phase-II, DLF Cyber City, Gurugram-122002, Haryana. Tel: 0124-4593700

Web: www.sundropbrands.com; CIN: L15142TG1986PLC006957

ANNEXURE – A

Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority pursuant to Regulation 30(13) read with Industry Standards note on Regulation 30 of the Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025

Sr. No.	Particulars	Details
1.	Name of the Listed Company.	Sundrop Brands Limited (formerly known as Agro Tech Foods Limited).
2.	Type of communication received.	Show cause notice bearing ref no: ZD090926462434W issued by the Deputy Commissioner (SGST), Sector-7, Ghaziabad I, Uttar Pradesh.
3.	Date of receipt of communication.	September 29, 2026
4.	Authority from whom communication received.	Deputy Commissioner (SGST), Sector-7, Ghaziabad I, Uttar Pradesh
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication.	The Company received a Show Cause Notice (SCN) dated September 29, 2026, based on the scrutiny of GST returns for the FY 2022-23, issued by the Deputy Commissioner (SGST), Sector-7, Ghaziabad I, Uttar Pradesh, under Section 73 of the UPGST/ CGST Act, 2017, the State Tax, Uttar Pradesh Goods and Services Tax, Ghaziabad Zone-1. The stated SCN has raised a GST demand of INR 26,37,65,281.41/- inclusive a penalty of INR 2,39,78,661.93/-.
6.	Period for which communication would be applicable, if stated.	Financial Year 2022-23
7.	Expected financial implications on the listed company, if any.	At present, the Company does not envisage any financial, operational, or other implications.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	NIL
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Applicable penalty as per the GST Act, 2017 as mentioned in the SCN reiterated at Sr. No. 5 of this disclosure.
10.	Action(s) taken by listed company with respect to the communication	The Company is in the process of replying to this SCN, demands and the allegations contained therein on the grounds that the stated authority has not considered the GST liability already discharged by the Company on deemed supplies, export under Letter of Undertaking (LUT) and Reverse Charge

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		Mechanism for the contended Financial Year 2022-23. In this regard, the Company shall be filing explicit submissions/ replies duly supported by documentary evidences, within the prescribed timeline mentioned in the captioned SCN, rebutting the allegations and duly addressing/ contesting the stated demand in the SCN.
11.	Any other relevant information	Nil

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ANNEXURE – B

Disclosure as required under Regulation 30 read with sub-para 8 of Para B of Part A of Schedule III of the Listing Regulations.

Sr. No	Particulars	Information
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/ litigation	The Company received a Show Cause Notice (SCN) dated September 29, 2026, based on the scrutiny of GST returns for the FY 2022-23, issued by the Deputy Commissioner (SGST) Sector-7, Ghaziabad I, Uttar Pradesh, under Section 73 of the UPGST/ CGST Act, 2017, the State Tax, Uttar Pradesh Goods and Services Tax, Ghaziabad Zone-1. The stated SCN has raised a GST demand of INR 26,37,65,281.41/- inclusive a penalty of INR 2,39,78,661.93/-. The Company is in the process of replying to this SCN, demands and the allegations contained therein on the grounds that the stated authority has not considered the GST liability already discharged by the Company on deemed supplies, export under Letter of Undertaking (LUT) and Reverse Charge Mechanism for the contended Financial Year 2022-23. In this regard, the Company shall be filing explicit submissions/ replies duly supported by documentary evidences, within the prescribed timeline mentioned in the captioned SCN, rebutting the allegations and duly addressing/ contesting the stated demand in the SCN.
2.	Expected financial implications, if any, due to compensation, penalty etc.;	The total demand raised under the show cause notice is INR 26,37,65,282/- (<i>rounded off</i>) including penalties under Section 73 of the UPGST / CGST Act, 2017. At present, the Company does not envisage any financial, operational, or other implications.
3.	Quantum of claims, if any;	As mentioned herein above at Sl. 1 & 2.

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