

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1536 of 2025

IN THE MATTER OF:

Asset Reconstruction Company (India) Ltd. ...Appellant(s)

Versus

**Vikas Gopichand Khiyani,
IRP of Xrbia Warai Developers Pvt. Ltd. ...Respondent(s)**

Present:

For Appellant(s) : Mr. Arun Kathpalia, Sr. Advocate with Ms. Padhmaja Kaul, Mr. Kushagra and Ms. Deeksha, Advocates.

For Respondent(s) : Mr. Kunal Tandon, Sr. Advocate with Ms. Natasha Singh, Ms. Shreni Taran, Mr. Gaurav J. and Mr. Shivansh Bhatt, Advocates.

With

Comp. App. (AT) (Ins) No. 1537 of 2025

IN THE MATTER OF:

Asset Reconstruction Company (India) Ltd. ...Appellant(s)

Versus

**Sanjay Vijay Jeswani, IRP of Xrbia
North Hinjewadi Developers Pvt. Ltd. ...Respondent(s)**

Present:

For Appellant(s) : Mr. Krishnendu Datta, Sr. Advocate with Ms. Padhmaja Kaul, Mr. Kushagra and Mr. Harsh, Advocates.

For Respondent(s) : Mr. Amir Arsiwala and Mr. Yash Jariwala, Advocates.

ORDER
(Hybrid Mode)

12.05.2026 Ld. Counsel for the Applicant seeks liberty to file an application within a week.

List both these Appeals on **26.05.2026 at 02:00 P.M.**

Interim order to continue.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

Abhishek/md