



August 21, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandr(E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the following information in respect of an adjudication order passed by the office of the Commissioner of Customs, Goa .

Sr. No.	Particulars	Details
i	Name of the authority;	Office of the Commissioner of Customs, Goa
ii	Nature and details of the action(s) taken, initiated or order(s) passed;	An adjudication order has been passed in respect of Show Cause Notice No. 02/2025-26 dated December 5, 2025, relating to the import of seven consignments of Prilled Urea. The Adjudicating Authority has held that the imported goods did not qualify as Technical Grade Urea as it did not meet the criterion of Technical Grade Urea as biuret content exceeded 0.80% and appeared to fall correctly under Fertilizer Grade Urea and ordered confiscation of the goods under Sections 111(d) and 111(m) of the Customs Act, 1962. The Authority has also imposed a redemption fine of ₹23.26 crore under Section 125(1), a penalty of ₹46.52 crore under Section 112(a)(i), and a penalty of ₹23.81 crore under Section 114AA of the Customs Act, 1962.
iii	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 20, 2026
iv	Details of the violation(s)/contravention(s)	The proceedings relate to the alleged mis-declaration of imported Prilled Urea as Technical Grade Urea. The Authority has held that the goods did not meet the applicable

PARADEEP PHOSPHATES LIMITED

CIN No.: L20122OR1981PLC001020

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Email: info-ppl@adventz.com

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	committed or alleged to be committed	specifications for Technical Grade Urea and were therefore not covered under the free import category. Consequently, the goods were held to be prohibited goods and liable for confiscation under Sections 111(d) and 111(m) of the Customs Act, 1962. Penalties were also imposed under Sections 112(a)(i) and 114AA of the Customs Act, 1962. The Company submitted that the principal basis for the allegation was the Biuret content of the imported Urea. The Company explained that the consignments were tested by independent surveyors at the load port and the test certificates generally reported Biuret content within the applicable limit for Technical Grade Urea. The Company disputed the reliance placed by the department on post-clearance factory test results, since the same were generated using an in-house rapid testing method and not in accordance with the sampling and testing procedure prescribed under IS 1781:2022. The Company further submitted that no representative samples had been drawn by Customs while the goods were under Customs control and no contemporaneous Customs/CRCL test report was available. Accordingly, the Company contended that the post-clearance test results could not conclusively establish the Biuret content of the consignments at the time of import or justify reclassification of the goods as Fertilizer Grade Urea.
v	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The adjudication order involves a redemption fine of ₹23.26 crore, penalty of ₹46.52 crore under Section 112(a)(i) and penalty of ₹23.81 crore under Section 114AA, aggregating to ₹93.59 crore. The goods covered by the order had an assessable value of ₹465.23 crore. The order is not expected to have any material operational impact on the ongoing business operations of the Company.

The Company believes that it is fully compliant with the applicable laws and regulations and has not committed any violation. The Company will pursue appropriate legal recourse against the said adjudication order.

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

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