

Date: May 21, 2026

To, Bombay Stock Exchange Limited., 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Symbol: SHAH
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Dear Sir/ Madam,

Subject: Intimation of Outcome of Board Meeting of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Part A Schedule III to the said Regulations, The Board of Directors of the Company at its today meeting held on May 21, 2026, had approved the issuance of equity shares on a rights basis for an amount not exceeding ₹ 4,980 Lakhs ("**Rights Equity Shares**", and such issue, the "**Rights Issue**" or "**Issue**"), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and other applicable laws.

Pursuant to the above and the in-principle approvals received from BSE Limited and National Stock Exchange of India Limited *vide* their letters each dated May 14, 2026, for the proposed Rights Issue of the Company, we hereby inform you that the Board of Directors of the Company has, at its meeting held today, i.e. Thursday, May 21, 2026, *inter-alia*, considered and approved the following terms of the Rights Issue:

(a) **Instrument:** Fully paid-up Equity Shares of face value of ₹1/- each;

(b) **Total number of Rights Equity Shares and the Rights Issue size:** 102,469,136 Rights Equity Shares each on a fully paid-up basis for an amount aggregating up to ₹ 4980 Lakhs (assuming full subscription with respect to the Rights Equity Shares);

(c) **Rights Issue Price:** ₹ 4.86/- per Rights Equity Share (including a premium of ₹3.86/- per Rights Equity Share) payable fully on application;

(d) **Record Date:** Wednesday, May 27, 2026, for determining the shareholders who will be eligible to receive the Rights Entitlement;

Regd. Office & Factory:  Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
 +91 99745 70000  info@shahgroupco.com

Corporate Office :-  2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009
 +91-79-66614508  cs@shahgroupco.com  www.shahgroupco.com
CIN : L46209GJ1999PLC036656

(e) **Rights Entitlement Ratio:** 36 (Thirty Six) Rights Equity Shares for every 311 (Three Hundred and Eleven) fully paid-up Equity Shares held by the eligible Equity Shareholders of the Company as on the Record Date;

(f) **Rights Issue Opening Date:** Thursday, June 11, 2026;

(g) **On-market Renunciation Period (Start):** Thursday, June 11, 2026;

(h) **On-market Renunciation Period (End):** Monday, June 22, 2026;

(i) **Off-market renunciation:** The eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renounces on or prior to the Issue closing date.

(j) **Rights Issue Closing Date:** Wednesday, June 24, 2026*;

**The Board of Directors and/ or Rights Issue Committee will have the right to extend the Issue closing date, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).*

(k) **The International Securities Identification Number (ISIN) for Rights Entitlement:** INE482J20021.

(l) **Outstanding Equity Shares:**

1. Prior to the Rights Issue: 88,52,10,866 Equity Shares.

2. Post Rights Issue: 987680002 # Equity Shares.

#Assuming full subscription

All other terms and conditions of the Issue shall be detailed in the Letter of Offer.

Further, in accordance with Regulation 42 of the SEBI Listing Regulations, the Company hereby intimates the Record Date as indicated in point (d) above.

The meeting of the Board of Directors commenced at 08:00 PM (IST) and concluded at 09:40 PM (IST) and for further business matter company has adjourned Board meeting on Friday, May 22, 2026 with other business matters it includes appointment of Secretarial Auditor for FY 2025-26 to fill the casual Vacancy.

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&
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The same will be available on the website of the Company at www.shahmetacorp.com.




You are requested to kindly take note of the same.

Thanking you,

Yours sincerely,
For SHAH METACORP LIMITED

Hiral Patel
Company Secretary
(M.No. A56573)

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